

National Feeder Cattle Weekly Review

St. Joseph, Mo.
 Friday, June 27, 2003
 Report Supplied By USDA
NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending June 27 - NATIONAL FEEDER & STOCKER CATTLE SUMMARY Total Receipts: 255,400; last week 255,100; last year 260,000. **Direct:** 78,800; last week 59,900; last year 56,500. **Video/Internet:** 3,300; last week 18,700; last year none. **Auctions:** 173,300, last week 176,500; last

year 203,500. This weeks reported auction volume included only 39% over 600 lbs (due to a heavy influence from the Southeast) and 44% heifers.

Compared to last week; yearling feeder cattle sold steady to 2.00 higher with most gains seen in the auction markets. Direct yearling sales were steady to firm as buyers are reluctant to pay higher prices, unless the cattle are in front of them and they are being pushed by the guy in the next row. The enormous strength of the feeder market is as hard to explain as the weakness in the slaughter market.

The fed cattle market continued to fade this week to 74.00, yet beef demand remains good and market-ready numbers are still tight as the Canadian border remains closed to all beef products. The northern farmer-feeders are a major driving force as they are armed with both a silo and a field full of corn. Fancy 8-weight steers in Bassett, Nebraska reached 95.00 this week. However, the major High Plains feedlots are doing their part as well with a string of 1400 Kansas bound 7-weight feeder heifers in Joplin, Missouri selling from 84.20-86.70. Neither

This was not the case a year ago when extreme drought forced cattle off pastures and into town, including countless herds of breeding stock. Severe storms and heavy rain swept across Nebraska and South Dakota this past week.

The Canadian border saga continues to drag-on as the US Government searches for a way to keep our Asian beef customers happy and still show mercy on our good neighbors to the north. Meanwhile, a single positive BSE case and the subsequent ban on exports has taken the Canadian beef industry to its knees. The Canadian slaughter cattle market has fallen from near 80.00 to below 50.00 since the outbreak was reported.

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.
 June 27, 2003
 Report Supplied By USDA
 Eastern Cornbelt Direct Feeder Cattle Summary - Illinois, Indiana, Michigan, and Ohio: Compared to last week, feeder cattle were weak to 1.00 lower in a light market test. Demand was light. Trading was slow as many area producers took advantage of the good weather and returned to their fields. Reported sales consisted of about 64% beef steers, 36% heifers and 0% Holstein steers. Approximately 64% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 400 this week, 350 last week and 1200 last year.

FEEDER STEERS: Medium and Large 1-2: 750-800 lbs 85.00-88.00; 850-875 lbs 80.00-83.00. **HOLSTEINS:** no test.

FEEDER HEIFERS: Medium and Large 1-2: 550-575 lbs 86.00-92.00.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

Five-Area Weekly Average Direct Slaughter Cattle
 St. Joseph, Mo., June 30, 2003 - USDA Market News Service
 Sales in Texas/Oklahoma; Kansas; Nebraska; Colorado; and Iowa/Minnesota Feedlots for
 Week Ending Sunday, June 29, 2003

Confirmed Sales: 185,838; Week Ago: 135,014; Year Ago: 169,670

LIVE FOB BASIS SALES - Beef Breeds:

SLAUGHTER STEERS:

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
Over 80% Choice	1,866	1250-1400	73.00-75.00	1,294	74.41
65-80% Choice	7,877	1160-1430	73.00-75.00	1,280	74.09
35-80% Choice	40,271	1100-1385	72.00-74.50	1,249	73.94
0-35% Choice	759	1175-1325	73.00-74.00	1,269	73.77
TOTAL all grades	50,773	1100-1430	72.00-75.00	1256	73.98

SLAUGHTER HEIFERS:

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
Over 80% Choice	769	1100-1250	73.00-75.00	1,175	74.49
65-80% Choice	6,615	1025-1285	73.00-75.00	1,155	73.98
35-65% Choice	38,620	1025-1360	73.00-75.00	1,150	73.88
0-35% Choice	82	1085	74.00	1,085	74.00
TOTAL all grades	46,086	1025-1360	73.00-75.00	1151	73.91

DRESSED DELIVERED BASIS SALES - Beef Breeds:

SLAUGHTER STEERS:

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
Over 80% Choice	794	825-869	115.00-120.00	833	117.92
65-80% Choice	8,293	689-896	115.00-120.50	819	116.98
35-65% Choice	19,870	671-896	114.00-120.00	816	117.12
0-35% Choice	83	803	118.00	803	118.00
TOTAL all grades	29,040	671-896	114.00-120.50	817	117.11

SLAUGHTER HEIFERS:

	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
Over 80% Choice	430	688-756	115.00-118.00	717	117.00
65-80% Choice	5,606	636-806	114.00-120.00	742	117.09
35-65% Choice	13,743	647-810	114.00-118.00	738	117.17
0-35% Choice					
TOTAL all grades	19,779	636-810	114.00-120.00	739	117.14

Weekly Weighted Averages:

	Head Count	Avg. Weight	Avg. Price
Live Steer	50,773	1,256	73.98
Dressed Heifer	46,086	1,151	73.91
Dressed Steer	29,040	817	117.11
Dressed Heifer	19,779	739	117.14
Same Period Last Week:			
Live Steer	38,302	1,245	74.38
Live Heifer	32,037	1,143	74.60
Dressed Steer	25,953	803	118.03
Dressed Heifer	13,765	740	117.72
Same Period Last Year:			
Live Steer	45,501	1,266	63.77
Live Heifer	36,024	1,143	63.87
Dressed Steer	37,371	839	100.94
Dressed Heifer	22,385	760	100.91

of these purchases look too promising at the present time, but empty pens wont pay the bills when your business is selling feed.

If more CME futures traders would get as optimistic about the fall fat market as the cattle feeders are then, maybe things would pencil out a little better. Lightweight Southeastern calves sold 1.00-3.00 higher this week, but farther west anything weighing under 600 lbs was hard to find. Although, the heavy new-crop calves in the central US traded 2.00-3.00 higher as buyers search for a yearling substitute. Auction receipts across the Northern Plains and Mountain States are extremely light.

New Holland Horses

New Holland Sales Stables
 Report Supplied by Auction
 Monday, June 30, 2003
 271 HEAD, MARKET STEADY.
 DRIVING HORSES 400.00-1200.00.
 RIDING HORSES 325.00-1200.00.
 REGISTERED RIDING 900.00-1550.00.
 PONIES 150.00-435.00.
 LARGE PONIES 375.00-775.00.
 COLTS 135.00-250.00.



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