

**Dewart Hay**

Dewart, Pa.

Report Supplied By Auction

Monday, June 23, 2003

HAY: 13 LOTS, 70.00-150.00.

STRAW: 3 LOTS, 80.00-100.00.

OATS: 1 LOT AT 2.45 BU.

**Lebanon****Produce Hay Auction**

Reistville, Pa.

Report Supplied By Auction

Tuesday, June 24, 2003

Hay—Straw—Grain

STRAW: 105.00-117.00.

HAY AUCTION EVERY TUES., 10 A.M.

**Pa. Grain Report**

June 23, 2003

Report Supplied By PDA

Compared with last Monday's market for Eastern and Central Pennsylvania: Corn steady to firm. Wheat firm to .06 higher. Barley steady to weak. Oats mostly steady. Soybeans active, .10 to .20 higher. Ear Corn steady. All prices paid delivered to dealers dock, all prices per bushel, except Ear Corn per ton.

**SOUTHEASTERN PENNSYLVANIA**

Corn No. 2-y: 2.92-3.10, avg. 2.99; contract for harvest 2.38-2.55. Wheat No. 2: 3.22-3.34, avg. 3.27; contract for harvest 3.12-3.34. Barley No. 3: 2.00-2.29, avg. 2.15; contract for harvest 1.60-1.65. Oats No. 2: 2.10-2.35, avg. 2.27. Soybeans: 5.95-6.20, avg. 6.07; contract for harvest 5.28-5.49. Gr. Sorghum: 2.73; contract for harvest 2.35. Ear Corn: 85.00-105.00, avg. 94.50.

**SOUTH CENTRAL PENNSYLVANIA**

Corn No. 2-y: 2.90-3.08, avg. 2.96.

Wheat No. 2: 3.00-3.26, avg. 3.08. Barley No. 3: 1.85-2.00, few 1.65, avg. 1.89. Oats No. 2: 1.80-2.00, avg. 1.88. Soybeans No. 1: 5.75-6.07, avg. 5.84. Ear Corn: 88.00-110.00, avg. 93.80.

**WESTERN PENNSYLVANIA**

Corn No. 2: 2.63-2.90, avg. 2.85. Wheat No. 2: 3.00-3.25, avg. 3.13. Barley No. 3: 1.90. Oats No. 2: 1.80-2.30, avg. 1.88. Soybeans No. 1: 5.99-6.00, avg. 5.99. Ear Corn: 80.00-83.00, avg. 81.50.

**CENTRAL PENNSYLVANIA**

Corn No. 2-y: 3.00-3.05, avg. 3.02. Wheat No. 2: 3.00-3.20, avg. 3.10. Barley No. 3: 2.00-2.10, avg. 2.03. Oats No. 2: 1.90-2.30, avg. 2.03. Soybeans: 5.85-6.10, avg. 5.99. Gr. Sorghum: none. Ear Corn: 86.00-90.00, avg. 87.50.

**LEHIGH VALLEY AREA**

Corn No. 2-y: 2.95-3.05, avg. 3.02. Wheat: No. 2: 3.30-3.48, avg. 3.35. Barley No. 3: 2.00-2.20, avg. 2.13. Oats No. 2: 2.20-2.40, avg. 2.30. Soybeans No. 1: 6.00-6.10, avg. 6.03. Gr. Sorghum: 3.15-3.18, avg. 3.17. Ear Corn: 80.00-100.00, avg. 90.67.

**EASTERN AND CENTRAL PENNSYLVANIA SUMMARY**

Corn No. 2-y: 2.92-3.10, avg. 3.00, month ago 3.02, year ago 2.41. Wheat No. 2: 3.00-3.34, avg. 3.20, month ago 3.23, year ago 2.86. Barley No. 3: 1.85-2.10, avg. 2.05; month ago 2.20, year ago 1.42. Oats No. 2: 2.00-2.30, avg. 2.12; month ago 2.12, year ago 1.91. Soybeans No. 1: 5.85-6.10, avg. 5.98, month ago 5.96, year ago 4.76. Ear Corn: 80.00-105.00, avg. 91.62; month ago 92.56; year ago 69.11.

**NORTH CENTRAL OHIO**

Prices FOB Truck: Corn 2.48-2.52. Wheat 2.98-3.11. Soybeans 6.12-6.23. Soybean Meal: Bulk 44% 190.50-194.50; 48% 198.50-203.50.

**Corn Belt Feedstuff**

St. Joseph, Mo.

June 24, 2003

Report Supplied By USDA

CORN BELT FEEDSTUFF: Feedstuff prices were mixed for the week with alfalfa and alfalfa by-products lower. Demand remained steady most places and supplies readily available. Producers are preparing for the upcoming Holiday weekend which boosted some ingredients higher. Crops are doing well but several areas could use more moisture.

SOYBEAN MEAL: 48 percent rail was 7.00 to 8.00 higher from 195.00-197.00. 48 percent truck was 7.00-9.00 higher from 195.00-207.00 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady to 1.00 lower from 60.00-65.00; Chicago was steady to 2.00 lower from 60.00-68.00. 60 percent Gluten Meal, Interior Points was 5.00 lower from 225.00-230.00; Chicago steady to 8.00 lower from 222.00-235.00 per ton. Rail Hominy Feed, Central Illinois Points was up 2.00 to down 3.00 from 70.00-72.00; truck down 2.00 to up 4.00 from 74.00-80.00. Crude Corn Oil was steady from 29.50-31.00 cents per pound.

MILLFEEDS: Northwest were steady from 52.00-60.00; Buffalo 2.00 to 3.00 higher from 51.00-55.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady to 5.00 lower from 143.00-165.00; meal steady to 4.50 lower from 146.50-168.50. 15 percent pellets were steady to 2.50 lower from 143.00-159.00 per ton; meal was steady to 2.50 lower from 146.50-162.50.

DISTILLER'S DRIED GRAINS: Central Illinois were steady to 2.00 higher from 80.00-89.00; Chicago steady to 2.00 higher from 82.00-92.00; Lawrenceburg, IL, steady at 81.00; Kansas was 10.00 higher at 100.00; Nebraska 8.00 to 10.00 higher at 90.00; Minnesota was steady at 85.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 94.00; Williamsburg, VA was steady at 84.00 per ton.

**East Fluid Milk And Cream Review**

Madison, Wis.

June 25, 2003

Report Supplied by USDA

SPOT PRICES OF CLASS II CREAM, dollars per lb butterfat: F.O.B. producing plants: Northeast: 1.4560-1.6352. Delivered Equivalent: Atlanta: 1.4785-1.6576 mostly 1.5904-1.6240.

SPOTS SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 96; Last Week In 0, Out 131; Last Week In 0, Out 96. SOUTHEAST STATES: This Week: In 0, Out 0; Last Week In 0, Out 0; Last Week In 0, Out 0.

EDITOR'S NOTE: Due to changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

The base price for Class I milk for July 2003 is \$9.77 per cwt., up \$0.03 from June. A Class I differential specific to each pricing point (county) is added to the base price to determine the applicable Class I price. The Class II skim milk price for July is \$6.62, unchanged from June.

After a spring of cool wet weather, most of the East started the week with temperatures in the nineties and humidity to match. It has been hot in most of the Southeast for a week or two. Both of these areas are seeing milk production fall at a more rapid pace. Contacts comment on the declining weights on off-farm trucks coming into plants. Fat and protein tests are also relatively low. Bottled milk sales are now at summer levels as schools are closed. Demand for Class I milk is holding up quite well in the Southeast, but lackluster in much of the Northeast. Surplus milk volumes are lighter and some plants have adjusted operating schedules accordingly. The condensed skim market is firming slightly, but prices are unchanged. Supplies are easing and demand is holding about steady, which is easing the need for drying.

The fluid cream market is very firm. All contacts comment on how tight supplies are and how high multiples have gotten in the past two weeks.

Somewhat surprising to some contacts is the fact that the butter price has held

relatively steady, but the more than ample supply of bulk butter may be tempering any price increase at the CME cash butter market. Local cream supplies are short of needs and loads from California and other Western states are being purchased to supplement local supplies. Spot prices are higher as both multiples and the CME butter average increased last week.

Multiples in the 140's are more common and there have been reports of the Internet-based marketing system with sellers asking multiples of 160.

(There were no reported sales at that level.) Ice cream demand has improved, particularly for soft serve, which typically reacts quickly to weather stimuli. Most ice cream producers are operating on normal summer schedules. Bottled cream demand is improving and producers are looking for additional loads to process.

Churning activity is lighter as many producers are selling their cream.

**Dairy Products Prices Highlights**

Washington, D. C.

June 20, 2003

Report Supplied By NASS/USDA  
DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.14 per pound for the week ending June 14. The price per pound increased 1.5 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.12 per pound, up 0.5 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.08 per pound for the week ending June 14. The U.S. price per pound decreased 0.9 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.3 cents per pound for the week ending June 14. The U.S. price per pound decreased 0.2 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 13.6 cents per pound for the week ending June 14. The U.S. price per pound decreased 0.2 cents from the previous week.

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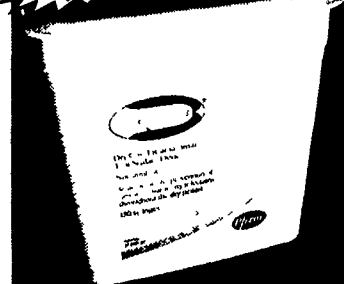
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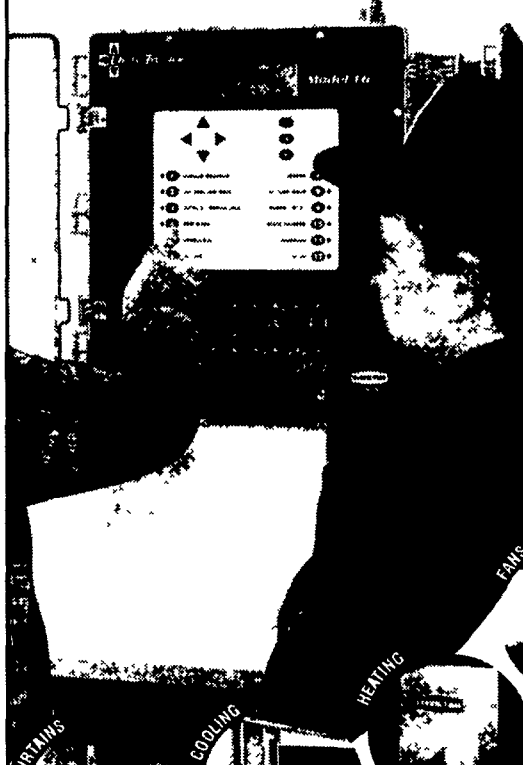
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