

Kentucky Feeder Cattle Sales

Lexington, Ky. June 24, 2003

Report Supplied By USDA

BLUE GRASS STOCKYARDS Daily Auction Report: Receipts: 1,537. Compared to Monday: Steer and heifer calves steady. Yearling steers and heifers steady. Holsteins mostly steady.

FEEDER STEERS: Medium and Large 1: 300-350 lbs ind 104.00, few 350-400 lbs 103.00-108.00; 400-450 lbs 98.00-107.00, 450-500 lbs 96.00-103.50; 500-550 lbs 92.00-98.50, 550-600 lbs 91.50-96.50; 600-700 lb calves 84.00-89.00, 600-700 lb yearlings 87.00-93.00; 700-800 lbs 80.00-87.00, including 35 head(blk) 767 lbs 86.95; 800-900 lbs 79.00-84.50; 10 head 977 lbs 76.25. Medium and Large 1-2: 61 head(mixed) 908 lbs 74.95. Holsteins 400-500 lbs 74.00-79.00; 500-600 lbs 68.00-79.00; 600-700 lbs 67.00-76.00; cpl 748 lbs 67.00; 15 head 866 lbs 67.60.

BULL CALVES: Medium and Large 1: 300-400 lbs 93.00-106.00; 400-500 lbs 90.00-104.00; 500-600 lbs 80.00-94.00; 600-700 lbs 76.00-85.50; 700-800 lbs 72.00-80.00.

FEEDER HEIFERS: Medium and Large 1: few 300-400 lbs 87.00-91.00; 400-500 lbs 86.00-92.00; 500-600 lbs 82.00-90.50, 93 head(mixed) 503 lbs 97.20 & including 24 head(bbwf) 586 lbs 85.25; 600-700 lbs 77.00-83.00; 700-800 lbs 75.00-79.70, including 131 head(mixed) 784 lbs 79.70; 800-900 lbs 71.00-77.50.

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK June 25, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary — Compared to last week: Feeder cattle and light calves steady. Heavy calves recovering much of last week's losses and 2.00-3.00 higher. Demand good for feeder cattle; moderate for calves and improved for heavy new crops, especially steers; as buyers realized they were to cheap last week. Buyers aggressive for feeder cattle despite difficulties selling slaughter cattle in line with boxed beef values. Quality plain to average with numerous Brahma cross. Northern demand for Brahma cross good for now. Cornbelt demand will decline for these by mid July.

Receipts this week 11,100; last week 9912; last year 12,827. Supply consisted of 82% yearlings over 600 lbs; 13% calves; 5% cows and bulls.

Heifers comprised 43% of feeder & calf supply. Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1: CALVES: 400-500 lbs (450 lbs) 104.00-108.00 (106.71); 500-550 lbs (524 lbs) 93.50-104.25 (101.31); 550-600 lbs (578 lbs) 90.00-100.00 (95.28); 600-700 lbs (650 lbs) 87.00-94.00 (89.84); few 700-715 lbs 86.00-87.00 (86.51). **YEARLINGS:** 600-650 lbs (637 lbs) 92.00-97.50 (94.81); 675-700 lbs (683 lbs) 89.75-93.50 (91.91); 700-750 lbs (720 lbs) 87.25-93.75 (90.76); 750-800 lbs (773 lbs) 84.75-89.00 (86.29); 800-850 lbs (818 lbs) 81.50-85.85 (84.29); 850-900 lbs (860 lbs) 79.50-84.50 (83.37); 900-950 lbs (925 lbs) 78.50-82.00 (80.80); 950-975 lbs (962 lbs) 75.00-77.50 (76.74).

FEEDER HEIFERS: Medium and Large 1: CALVES: 400-500 lbs (450 lbs) 91.00-99.00 (95.54); 500-550 lbs (516 lbs) 87.00-90.00 (88.84); 550-600 lbs (577 lbs) 82.50-87.00 (85.58); 600-700 lbs (650 lbs) 83.00-85.75 (83.85). **YEARLINGS:** 500-550 lbs (522 lbs) 91.00-95.25 (94.18); 550-600 lbs 86.25-90.25 (88.99); 600-700 lbs (650 lbs) 85.50-88.75 (87.02); 700-750 lbs (713 lbs) 83.00-86.25 (85.59); 750-800 lbs (776 lbs) 80.50-84.25 (82.90); 825-850 lbs (831 lbs) 78.50-84.25 (80.37); 850-860 lbs (854 lbs) 76.25-78.25 (77.63); 900-935 lbs (920 lbs) 74.00-77.50 (75.57).

National Carlot Meat Report

Des Moines, IA June 24, 2003

Report Supplied By USDA

USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef cut-out values weak on Choice and generally steady on Select with fairly good demand and heavy offerings. Select cuts generally steady. Choice chuck and rounds generally steady, while ribs weak and loins lower. Beef trimmings higher on moderate demand and light to moderate offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses down 1.17 at 133.58, 750-900 lbs down .59 at 134.72; Select 1-3, 600-750 lbs down .20 at 123.82, 750-900 lbs up .33 at 123.89; based on 126.40 loads of Choice cuts, 187.08 loads of Select cuts, 13.47 loads of trimmings, and 56.06 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs down .64 at 119.69, 750-900 lbs down .28 at 120.41; Select 1-3, 600-750 lbs down .09 at 108.45, 750-900 lbs up .23 at 108.49. Current index reflects the equivalent of 285,437 head of cattle.

NATIONAL 5 DAY-ROLLING CUTTER COW CUTOFF: The Cutter cow carcass gross cutout value was estimated at 92.47, up 3.62.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.65 down .11.

NATIONAL CARLOT PORK: Sales reported on 34.0 loads of pork cuts and 14.50 loads of trim/process pork. Compared to Monday's close: Fresh loins weak to 4.00 lower; butts firm; skinned hams 17-20 lbs 2.00 higher, other weights not established; seedless bellies mostly 2.00 higher; lean trimmings steady to 1.00 higher. Trading slow to moderate, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 67.66, down .38. Loins bone in fresh 1/4 inch trim 21 lbs/down/light 115.00-120.00. Hams bone in trimmed, 17-20 lbs trim spec 1 50.00. Seedless bellies 12-14 lbs 98.00; 14-16 lbs 99.00; 16-18 lbs 96.00.

CARLOT LAMB CARCASS: 3,259 head reported. 40-45 lbs 199.00 - 201.00; 45-50 lbs 195.50 - 211.00; 50-55 lbs 195.50 - 211.00; 55-60 lbs 195.50 - 213.00; 60-65 lbs 195.50 - 213.00; 65-75 lbs 195.50 - 213.00; 75-85 lbs 195.50 - 213.00; 85/up lbs 195.50 - 213.00.

Midwest Daily Livestock Summary

Amarillo, Texas June 24, 2003

Report Supplied By USDA

The direct slaughter cattle trade in the Five Major Marketing Areas on Tuesday was not established. Steers: Live Basis: not test. Dressed Basis: 65-80% Choice 115.00. Heifers: Live Basis: not tested. Dressed Basis: over 80% Choice 115.00; 65-80% Choice 116.00.

Terminal markets: So.St Paul slaughter steers and heifers mostly steady. Steers: Choice 2-3 1151-1535 lbs 70.00-73.50. Heifers: Choice 2-3 1126-1395 lbs 70.00-73.00.

Cattle slaughter under federal inspection on Tuesday was estimated at 133,000 head compared to 131,000 a week ago and 136,000 a year ago. Week to date 264,000 head compared to 265,000 a week ago and 269,000 a year ago.

CME Futures Closes for Live Cattle: June 72.50, up 10; July 69.62, down 77; August 68.22, down 25.

Slaughter cows at South St. Paul sold steady. Premium White 70-75 percent lean 51.00-56.00, high dressing 55.50-57.75. Breakers 70-80 percent lean over 1100 lbs 48.00-51.25. Boners 80-85 percent lean over 1050 lbs 44.00-47.00. Lean 85-90 percent lean 40.00-43.00.

Oklahoma National Stockyards — Monday Cattle Auction - Close Receipts: Monday: 10,000; last Monday: 9468; Yr Ago Monday: 11,855. Compared to last week: Feeder cattle and light calves steady. Heavy calves recovering much of last week's losses and 2.00-3.00 higher.

FEEDER STEERS: Medium and Large 1: Calves: Few 425-500 lbs 104.00-108.00; 500-550 lbs 93.50-104.25; 550-600 lbs 90.00-100.00; 600-700 lbs 87.00-94.25; 700-715 lbs 86.00-87.00. Yearlings: 600-650 lbs 92.00-97.50; 650-700 lbs 89.75-93.50; 700-750 lbs 87.25-93.75; 750-800 lbs 84.75-89.00; 800-850 lbs 81.50-85.75; 850-900 lbs 79.50-84.50; 900-950 lbs 78.50-82.00; 950-975 lbs 75.00-77.50; 1020 lbs 75.75.

FEEDER HEIFERS: Medium and Large 1: Calves: 400-500 lbs 91.00-99.00; 500-550 lbs 87.00-90.00; 550-600 lbs 82.50-87.00; 600-700 lbs 83.00-85.75. Yearlings: 500-550 lbs 91.00-95.25; 550-600 lbs 86.25-90.25; 600-700 lbs 85.50-88.75; 700-750 lbs

National Sheep Summary

San Angelo, Texas June 24, 2003

Report Supplied By USDA

At midwest market centers slaughter lambs steady; slaughter ewes steady to 2.00 lower; feeder lambs steady. At New Holland, PA slaughter lambs very uneven ranging from 8.00 higher to 12.00 lower; slaughter ewes 2.00-5.00 higher. At San Angelo, TX slaughter lambs weak to 2.00 lower; slaughter ewes weak; feeder lambs weak to 2.00 lower. Estimated receipts 8,000 head for today.

SLAUGHTER LAMBS: Choice and Prime 2-3 90-150 lbs: San Angelo: shorn and woolled new crop 90-130 lbs 97.00-104.00. Midwest: woolled 91.00-95.00. New Holland: 90-100 lbs 104.00-116.00; 100-125 lbs 104.00-110.00. Virginia: no test.

SLAUGHTER EWES: San Angelo: Good and Choice 2-4 22.00-30.00; Good 2-3 32.00-38.00; Utility and Good 1-3 40.00-45.00; Utility 1-2 33.00-41.00; Cull and Utility 1-2 19.00-32.00. Midwest: Utility and Good 1-3 23.00-28.00; Cull 1 18.00-23.00. New Holland: Utility and Good 1-3 34.00-48.00. Billings: no test. Virginia: no test.

FEEDER LAMBS: Medium and Large 1-2: San Angelo: new crop 60-70 lbs 103.00-107.50; 70-90 lbs 102.00-107.00; 90-100 lbs 100.00-105.00. Midwest: new crop 50-70 lbs 90.00-95.00; 70-90 lbs 80.00-90.00. Virginia: no test. Billings: no test.

REPLACEMENT EWES: Medium and Large 1-2: San Angelo: Baby tooth 86.00 per head; solid mouth 76.00 per head. Billings: no test./

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