

Northeast Broiler Fryer Parts

Part I
ATLANTA, GA.
June 12, 2003

Report Supplied by USDA

Trucklot buying activity ranged fair to no better than moderate as dealers remained cautious and selective. Offerings of boneless skinless breasts were available and bone-in breasts were fully adequate and discounted. Dark meat cuts were adequate, but manageable with drumsticks in the best position. Tenderloins were adequate to available. Retail and distributive draw was only fair at best with scattered features providing the best movement. The market tone was barely steady to weak on bone-in breasts, barely steady on boneless-skinless breasts and about steady on the balance.

ICE PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RE-

CEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER POUND. ITEM CURRENT NEGOTIATED TRADING BREAST - B/S 160-165 TENDERLOINS 150-155 BREAST - WITH RIBS 84-85 BREAST - LINE RUN 84 LEGS 34-35 LEG QUARTERS (BULK) 25-26 DRUMSTICKS 29-30 THIGHS 27-28 B/S THIGHS 68-69 WINGS (WHOLE) 66-67 THIGHS AND NECKS (STRIPPED) 10-12 LIVERS (5 POUND TUBS) 25-30 GIZZARDS (HEARTS) 35-40

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Part II
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ICE PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RE-

CEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER POUND CURRENT NEGOTIATED WTD VOLUME ITEM TRADING AVG LBS BREAST - B/S 165 164.26 445,410 TENDERLOINS 155 154.41 108,670 BREAST - WITH RIBS 85-86 94.68 162,600 BREAST - LINE RUN 85 86.07 129,880 LEGS 34-35 33.64 274,080 LEG QUARTERS (BULK) 25-26 25.14 366,272 DRUMSTICKS 29-30 39.17 72,720 THIGHS

27-28 35.03 63,880 B/S THIGHS 68-69 71.06 47,160 WINGS (WHOLE) 66-67 66.92 223,240 BACKS AND NECKS (STRIPPED) 10-12 11.66 30,400 LIVERS (5 POUND TUBS) 25-30 28.93 6,400 GIZZARDS (HEARTS) 35-40 41.06 22,800

Delmarva Broiler/Fryer

ATLANTA, GA.
June 12, 2003

Report Supplied by USDA

Movement of ready-to-cook whole birds was fair to moderate and sufficient in keeping the bulk of offerings in generally good balance. Advance interest was slow in developing, however spot reports of improved weather over the weekend have some sellers projecting increased buyer interest entering the weekend. Live supplies were moderate; weights were desirable to heavy. Processor schedules were moderately heavy. Less than trucklot asking prices were unchanged at 59 to 67 cents. Trade sentiment was steady. In the parts complex, Boneless skinless breasts were in good balance, supplies of bone-in were heavy. Leg items were adequate to closely cleared.

Wings were ample. ESTIMATED SLAUGHTER OF BROILER/FRYERS IN DELMARVA (000) ESTIMATED ACTUAL AVG. WEIGHT 06/12 06/10 06/10 06/05 06/03 2,417 2,273 5.31 2,410 5.26 BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA BRANDED U.S. GRADE A RANGE 56-78 WEIGHTED AVERAGE 62.13 NO. OF BOXES 10,087

Daily National Grain Market Summary

St. Joseph, MO
June 11, 2003

Report Supplied by USDA

Wheat and soybean bids were lower, while corn and sorghum trended higher for the day. A negative monthly USDA report did not help support wheat and soybean bids. Corn also received negative supply and demand estimate numbers but the global balance sheets were noted to be supportive. Wheat mostly 1-4 cents lower with Portland trending mix, from 2 cents lower to 3 cents higher. Corn 2-5 cents higher. Soybeans mostly 3-6 cents lower for the exception of Minneapolis 8 cents lower.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE Nothing to report.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED BY USDA GRAIN MARKET NEWS.

TRUCK BIDS: 06/11/03 06/10/03 06/12/02 Wheat: Kansas City (HRW Ord) 3.34-3.36 dn 4 2.99-3.04 Minneapolis (DNS) 3.95 dn 4 1/2 3.31 1/2 Portland (SWW) 3.53-3.58 dn 2-up 3 3.50-3.52 St. Louis (SRW) 3.37 dn 1-2 2.80 Corn, US No 2 Yellow: Kansas City 2.45-2.46 up 5 1.94-1.97 Minneapolis 2.39 1/2 up 4 1/2 1.92 1/2 So. Iowa 2.47-2.48 1/2 up 2 1/2 2.03-2.04 Omaha 2.33 up 5 1.88 Soybeans, US No 1 Yellow: Kansas City 6.36 dn 4 4.91-4.93 Minneapolis 6.10 1/2 dn 8 4.88 1/4 So. Iowa 6.22 dn 4-6 no quote Cent. II Processor 6.41 1/2-6.43 3/4 up 4-dn 2 3/4 5.01 1/4-5.13 1/4

Minneapolis truck - to arrive 20 days FUTURES: Kansas City (Jul) Wheat 3.25 3/4 dn 4 1/4 3.05 Minneapolis (Jul) Wheat 3.58 dn 4 1/2 3.01 1/4 Chicago (Jul) Wheat 3.30 1/2 dn 3 1/4 2.83 1/2 Chicago (Jul) Corn 2.44 up 4 1/4 2.06 1/4 Chicago (AUG) Soybeans 6.29 1/2 dn 4 4.93 1/4 EXPORT BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail 3.67 1/4-3.75 3/4 dn 4 1/4 3.54-3.55 US 2 Soft Red Winter Wheat: Barge 3.56 1/2-3.57 1/2 dn 1/4-up 3/4 3.02 1/2 US 2 Yellow Corn Barge 2.76-2.76 1/2 up 4 3/4-3 3/4 2.30 1/4-2.31 1/4 US 2 Yellow Sorghum Rail 4.36-4.62 up 9 4.01-4.16 Barge 4.64-4.75 up 8 4.23-4.41 US 2 Yellow Soybeans Barge 6.51 1/2-6.52 1/2 dn 4-3 5.26 1/4

East Fluid Milk And Cream Review

Madison, Wis.
June 11, 2003

Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.4058-1.5486. Delivered

Equivalent: Atlanta: 1.4058-1.5596 mostly 1.4607-1.5376.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .8500-.9300; Class III - spot prices - .7400-.8200.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 153; Last Week: In 0, Out 211; Last Year: In 0, Out 63. SOUTHEAST STATES: This week: In 0, Out 0; last week: In 0, Out 0; last year: In 0, Out 0.

EDITOR'S NOTE: Due to recent changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

Milk production is easing significantly in the Southeast, while ranging steady to lower in the Northeast. Heat and humidity are taking their toll on the cows in Florida and other Gulf Coast States and handlers report lighter weights on farm-route trucks. Florida handlers note that exports to manufacturing are down this week, but may rebound next week when retail features conclude.

Rain continues to fall across parts of New York and New England. This is delaying some field work and haying. Contacts report that incoming milk volumes are easing from peak levels and that fat and protein tests are slipping. This is typical for this time of year when quality hay and other feed supplies tighten. Also, there have been reports that the low price for milk has forced some farmers to alter their feeding practices, particularly in regard to supplements. Schools in the Northeast are closing this week or next and bottlers expect order to drop off significantly late this week. This should/could push more milk into manufacturing. There is ample capacity to handle any extra milk in the region.

The condensed skim market is little changed. Spot demand and prices are unchanged. Offerings range from fully adequate to ample.

The fluid cream market has firmed considerably in the past few weeks. Contacts report that supplies have tightened and demand has improved. Offerings are tight and some reports note that West Coast cream is starting to be shipped across the country. Spot prices have moved significantly higher. With the CME butter price holding as steady as it has been, suppliers are adjusting multiples to reflect the tightness of supply and increased demand. Suppliers and producers are getting more calls looking for cream. This is at a time when they also are looking for loads to supplement their short supply. There was a report from one supplier that skim milk demand was off this week and this did affect the volumes of cream they had to offer. With schools winding down cream availability from standardization will decrease, but these volumes may be offset by more milk moving through separators at butter/powder plants. Bottled cream sales are improving seasonally. Ice cream production is picking up. However, the relatively cool, rainy weather is hurting consumption. Soft serve mix sales are fair. Cream cheese output is about steady and some of the large producers are actively out looking for additional loads of cream. Churning activity is often lighter as some butter makers are selling their own cream at current market prices.

MIDDLEBURG LIVESTOCK AUCTION

Every Tuesday

Livestock Auction - 1:00 P.M.

Hay Auction - 11:30 A.M.

Small Animals - Noon

Produce Auction - 11:45 A.M.

Farmers Market - 8 A.M.-2:00 P.M.

Upcoming Sales

★ Special Outdoor

Driving Horse Sale ★

Thursday, June 19th

Horses Hitched at 3:00 P.M. Sale at 6:00 P.M.

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Earl Martin (Agent) 570-966-6219

★ Monthly Feeder Cattle Sale ★

Friday, June 20th at 7:00 P.M.

NOTE: AT 6:30 P.M. -

Informational Meeting Introducing Plans for Preconditioned Feeder Sale in Fall.

★ Monthly Horse Sale ★

Saturday, June 28th

Tack 8:30 A.M. Horses 11:00 A.M.

★ Monthly Dairy Sale ★

Friday, July 11th

Heifers at 11:00 A.M., Cows at Noon

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