

**Oklahoma Feeder Cattle Weekly**

Oklahoma City, OK

June 3, 2003

Report Supplied By USDA

**OKLAHOMA NATIONAL STOCK-YARDS, Weekly Cattle Summary** — Compared to last major test two weeks ago: Feeder steers and heifers 4.00-6.00 higher. Stockers and calves 1.00-3.00 higher. Demand excellent for the large run. Very current feedlot conditions, strong profits throughout the wholesale cattle and beef complex, and a positive start to the corn crop are all fueling the strong demand for feeder cattle. Flesh conditions of feeders a major plus for buyers as wheat bloom is all but gone and premium grass flesh more common. Quality average with improved flesh conditions. Feeder cattle in slightly thin to moderate flesh conditions and improved for buyers. Weigh-ups average.

Compared to last week: Slaughter cows and bulls weak to 2.00 lower. Packer demand still good but off some from robust demand of last week. Demand for replacements moderate. Large string of 900 cows from one ranch sold and these stimulated interest. Cows were good quality black and black white face stock cows but in poor flesh condition. Body condition score averaging 4 or Cutter-low Cutter condition. Total of 1215 cows and bulls sold with 35 percent to packers.

Receipts this week 20,923; last week 2,465; last year 16,648. Supply consisted of 82% yearlings over 600 lbs; 12% calves; 6% cows and bulls. Heifers comprised 45% of feeder and calf supply.

Prices follow with weighted average weight and price in parenthesis.

**FEEDER STEERS:** Medium and Large 1: few 400-500 lbs (450) 100.00-110.50 (109.01); 500-550 lbs (519 lbs) 100.00-105.50 (103.91); 550-600 lbs

(573 lbs) 94.00-101.00 (97.27); 600-650 lbs (616 lbs) 90.00-96.25 (94.36); 650-700 lbs (678 lbs) 89.50-96.00 (92.09), few 6 wt calves 87.00-88.50; 700-750 lbs (730 lbs) 86.75-92.25 (88.80); 750-800 lbs (778 lbs) 83.00- 89.25 (86.53); 800-850 lbs (824 lbs) 81.75-87.00 (84.32); 850-900 lbs (883 lbs) 77.75-82.75 (80.53); 900-950 lbs (923 lbs) 77.50-81.25 (79.81); 950-1000 lbs (978 lbs) 77.75-78.50 (78.06); 1000-1075 lbs 75.75-77.75. Holsteins: Large 3 450-575 lbs 74.50-75.75; 800 lbs 66.75; 975 lbs 61.25.

**FEEDER HEIFERS:** Medium and Large 1: 300-400 lbs (350 lbs) 98.00-119.50 (115.18); 400-500 lbs (450 lbs) 89.50-98.00 (96.49); 500-600 lbs (550 lbs) 87.00-95.50, fleshy 82.00-89.00 (90.17); 600-650 lbs (622 lbs) 86.00-91.00 (87.74); 650-700 lbs (680 lbs) 82.00-87.50 (85.54); 700-800 lbs (750 lbs) 79.50-85.25 (83.70); 800-875 lbs (850 lbs) 75.75-81.75 (77.83); 900-950 lbs (923 lbs) 73.50-77.50 (76.03).

**National Feeder Cattle Weekly Review**

St. Joseph, Mo.

Friday, May 30, 2003

Report Supplied By USDA

**NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week Ending May 30** — Total Receipts: 277,100, last week 289,100; last year 204,600. Direct: 83,300, last week 55,000, last year 54,100. Video/Internet: 31,300, last week 22,700, last year none. Auctions: 162,500, last week 211,400, last year 150,500. This week's reported auction volume included 44 percent over 600 lbs and 46 percent heifers.

Compared to last week, feeder cattle auction receipts were light as most Monday sales were closed for Memorial Day. However, mid to late-week auctions saw active trading and prices that ranged from firm to 5.00 higher as buyers struggled for numbers on this holiday

week. Southeastern calf markets trended steady to 3.00 higher and direct sales in the Plains states were called steady to 1.00 higher. There was a noticeable increase in early-fall contracting, especially in Kansas, but this is expected to taper off until later this summer as buyers are reluctant at current levels and sellers have dollar signs for eyes.

All classes of cattle and beef products are at or near record price levels as demand outweighs supply. Americans evidently scarfed down plenty of hamburgers and steaks over the Memorial Day Weekend, despite rainy weather along the Eastern Seaboard. Boxed beef cut-out values continue to post all-time highs with heavy Choice carcasses ending the week at 149.99, which compares to 117.32 last year. Also this week, major packers purchased a whopping 341,000 head through Friday morning from 80.00-81.00 live and mostly 128.00 in the beef. Feeder markets continue to follow suit as several salebarns in the Northern Plains quoted 7 weight steers up to 90.00, not to mention a string in Kearney, Nebraska with a favorable weigh-up that brought 92.35. The only foreseeable bump in the road to these record quotes is the lifting of the ban on Canadian cattle and beef imports. Officials are already talking about opening the border to veal and certain muscle cuts from younger cattle. Hopefully the media will be as kind to the industry when importing resumes as they were when the positive case of BSE was confirmed. Cattle producers along the northern tier of the United States are in no hurry to open the border, as they have been cashing-in on slaughter cow prices in the high 50s.

Lancaster County Pennsylvania reported high Choice and Prime steers as high as 89.00 and locals are looking into converting armored cars into cattle trucks.

**East Coast and North Central Veal Report**

Des Moines, Iowa

June 4, 2003

Supplied By USDA

**CARLOT VEAL CARCASS REPORT, June 2:** Compared to trading last week: Northeast special fed veal trading 5.00 to 7.00 higher on light offerings and good demand. North Central hide on trading 1.00-3.00 higher on light offerings and good demand and hide off unsettled on light test. Undertone firm to higher.

**VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS.** Northeast 600 head. North Central 585 head. Hide-On, 240-300 lbs: North Central 169.00-178.00. Hide-Off, 215-275 lbs: Northeast: 210.00-212.00; North Central 185.00-187.00.

**CONTRACT INFORMATION:** Hot Basis, Hide-Off — (As of June 4, 2003) — Contract calves slaughtered this week: 185.00-200.00. Packers base market 185.00-200.00. Future contracts offered: Firm Bottom 190.00-192.00, Firm Top 202.00-210.00. Firm Bottom, 192.00, Split Half Top 212.00. Fixed 194.00 and 195.00.

• North Central - OH, IN, IL, MI & WI.  
• Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

**WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED:** Market for Tuesday, June 3 — Compared to last week: Distributive special fed cuts are trading unsettled, mostly firm to higher on good demand and light offerings due to the U.S./Canada border being closed due to BSE in Canada. Retail and foodservice cuts are seeing good movement this week as buyers see offerings light.

Prices per CWT: Carcass, hide off 200-250 lb 240-250.00; Foresaddles 85-110 lb 175-195.00; Kasher Foresaddles 90-110 lb 195-215.00; Hindsaddles 85-115 lb 290-310.00; Loins, regular 17-25 lb 280-310.00; Loins, 4x4 trmd 12-18 lb 425-475.00; Hotel Racks, 8 rib 15-21 lb 425-475.00, 7 rib 14-20 lb 440-540.00, 6 rib 13-17 lb 500-650.00; Chuck, square cut 36-47 lb 110-150.00; Shoulder, full 14-20 lb 140-170.00; Legs, double 70-90 lb 290-325.00, TBS 3-piece 24-32 lb 590-650.00, BHS heel-out 27-35 lb 400-495.00; Top Round, trmd, cap-off 8-10 lb 700-850.00; Breast 10-12 lb 75-85.00; Necks, bone-in 24-28 lb 120-130.00; Stew Meat, regular 190-275.00; Boneless Trimmings 75-80% lean 63-75.00; Heavy Nature Green Hides, per piece 40-42.50.

**Tennessee Feeder Cattle Sales**

Nashville, Tenn.

June 3, 2003

iReport Supplied By USDA

Tennessee Weighted Average report for Monday, June 2, at Lexington and Unionville. Receipts 1,285 calves and feeders (25 pct over 600 lbs). Trend: Feeder steers 1.00 to 5.00 higher. Feeder heifers steady to 4.00 higher. Average weights and average prices in parentheses.

**FEEDER STEERS:** Medium and Large 1-2: 19 head, 300-400 lb (340) 100.00-115.00 (105.66); 25 head, 400-500

lb (450) 89.00-106.00 (98.04); 74 head, 500-600 lb (552) 83.00-99.50 (92.68); 57 head, 600-700 lb (636) 74.00-92.00 (87.05); 21 head, 700-800 lb (740) 76.00-84.00 (79.69). Med./Lge. 3: 13, 300-400 lb (358) 81.00-100.00 (92.49); 22 head, 400-500 lb (447) 75.50-97.00 (86.50); 18 head, 500-600 lb (542) 72.00-86.00 (79.12).

**FEEDER HEIFERS:** Med./Lge. 1-2: 26 head, 300-400 lb (361) 86.00-106.00 (94.43); 68 head, 400-500 lb (462) 80.00-90.00 (85.37); 94 head, 500-600 lb (543) 75.00-89.50 (83.07); 46 head, 600-700 lb (651) 72.00-83.00 (77.42); 12 head, 700-800 lb (728) 61.00-77.50 (73.08); 16 head, 800-900 lb (728) 61.00-77.50 (73.08); 16 head, 800-900 lb (842) 67.50-72.50 (70.32). Med./Lge. 3: 16 head, 300-400 lb (355) 75.00-92.00 (83.49); 37 head, 400-500 lb (446) 72.00-86.00 (79.19) 35 head, 500-600 lb (545) 60.00-79.00 (73.90); 10 head, 600-700 lb (647) 60.00-74.00 (67.50).

**FEEDER BULLS:** Med./Lge. 1-2: 8 head, 300-400 lb (378) 95.00-106.00 (100.58); 63 head, 400-500 lb (453) 85.00-105.00 (94.44); 50 head, 500-600 lb (551) 78.00-90.50 (84.46); 36 head, 600-700 lb 71.00-87.00 (73.64).

**National Sheep Summary**

San Angelo, Texas

June 3, 2003

Report Supplied By USDA

At midwest market centers all classes steady. At New Holland, PA slaughter lambs steady to weak; slaughter ewes 4.00-6.00 lower. At San Angelo, TX slaughter lambs weak to 2.00 lower; slaughter ewes steady to 3.00 lower. Estimated receipts 9500 head for a one day sale.

**SLAUGHTER LAMBS:** Choice and Prime 2-3 90-150 lbs: San Angelo: shorn and woolled new crop 90-130 lbs 100.00-105.00, few old crop 100-135 lbs 93.00-98.00. Midwest: shorn 104.00-106.00; woolled 100.00-102.00; new crop 106.00-110.00. New Holland: 90-125 lbs 116.00-130.00. Virginia: no test.

**SLAUGHTER EWES:** San Angelo: Good and Choice 2-4 20.00-35.00; Good 2-3 35.00-40.00; Utility and Good 1-3 40.00-45.00; Utility 1-2 35.00-40.00; Cull and Utility 1-2 20.00-37.00. Midwest: Utility and Good 1-3 30.00; Cull 1 20.00-25.00. New Holland: Utility and Good 1-3 24.00-40.00, few 42.00. Billings: Good 2-3 28.00-33.50; few 18.00-28.50; Utility 1-2 23.00-30.00; Cull 10.00-17.00. Virginia: no test.

**FEEDER LAMBS:** Medium and Large 1-2: San Angelo: new crop 70-90 lbs 105.00-112.25. Midwest: new crop 50-70 lbs 100.00-110.00; 70-90 lbs 90.00- 100.00. Virginia: no test. Billings: 45-55 lbs 107.00-112.00; 60-70 lbs 106.00-113.00; 70-80 lbs 109.50-112.50; 80-90 lbs 110.00-116.25; 90-100 lbs 108.50-115.00.

**REPLACEMENT EWES:** Medium and Large 1-2: San Angelo: Solid mouth ewes 100-145 lbs 40.00-49.00 cwt; baby tooth 115-130 lbs 45.50-49.00 cwt. Billings: Ewe lambs 84 lbs 94.50, mixed age ewes 131-150 lbs 42.00 cwt.

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