

East Fluid Milk And Cream Review

Madison, Wis.
May 28, 2003

Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.3650-1.4881. Delivered Equivalent: Atlanta: 1.3541-1.4772 mostly 1.3787-1.4006.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .8500-9300; Class III - spot prices - .7400-.8200.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 188; Last Week: In 0, Out 209; Last Year: In 0, Out 198. SOUTHEAST STATES: This week: In 0, Out 0; last week: In 0, Out 0; last year: In 0, Out 0.

EDITOR'S NOTE: Due to recent changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

The base price for Class I milk for June 2003 is \$9.74 per cwt., up \$0.03 from May. A Class I differential specific to each pricing point (county) is added to the base price to determine the applicable Class I price. The Class II skim milk price for March is \$6.62, up \$0.01 from May.

Milk production is at or past the peak in most areas of the East. Some upward movement in the milk flow is noted in the far north where pastures and alfalfa are not yet available as feed. Cool, rainy weather for most of the spring has delayed field work and hay/green chop harvests in the Middle Atlantic and Northeast areas. Fluid milk supplies are more than ample, but getting back to normal after the Memorial Day weekend. Fluid milk supplies were excessive, but manageable during the long weekend. Few problems were noted and contacts report a hectic, but relatively easy holiday. Manufacturing plants were generally caught up by mid-week. Bottled milk sales are slower now than most Southern schools are closed for the summer. Florida has some "big-county" schools in session, which are still taking bottled milk. Milk shipments out of Florida are down from last week, but about what contacts expected. Northern schools have another few weeks still left in their school-year. However, contacts report a continued slow demand for bottled milk.

The condensed skim market is little changed, but prices are mixed; lower for

Class II and higher for Class III. Spot interest for wet solids is lackluster. There were reports of some distressed loads moving to the Midwest during the long weekend.

The fluid cream market is rebounding after the holiday weekend. Many excess loads were available from Friday to Sunday, but orders improved for Monday and Tuesday deliveries. Spot prices were mostly higher as multiples were often higher this week and the CME butter average moved up fractionally last week. Ice cream sales in the East have been relatively slow all this spring. Most contacts cite the lack of nice weather. The holiday weekend brought rain and cool temperatures along the Coast and kept tourists away. Soft serve mix sales have been slow and hard ice cream orders just fair. Also, some ice cream producers shut down for an extra day over the weekend, which did help cream orders early this week. Bottled cream and aerosol cream production are about steady. Cream cheese production is mostly steady. Churning activity was heavy during the weekend, but easing as Class II cream demand rebounds this week.

Dairy Products Prices Highlights

Washington, D. C.
May 23, 2003

Report Supplied By NASS/USDA
DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEEDAR CHEESE prices received for US 40 pound Blocks averaged \$1.14 per pound for the week ending May 17. The price per pound increased 2.0 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.14 per pound, up 2.2 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.07 per pound for the week ending May 17. The U.S. price per pound decreased 0.6 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.4 cents per pound for the week ending May 17. The U.S. price per pound decreased 0.1 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 14.3 cents per pound for the week ending May 17. The U.S. price per pound decreased 0.3 cents from the previous week.

Eastern Cornbelt Direct Feeder Pig Weekly

Springfield, Ill.
May 23, 2003

Report Supplied By USDA

Eastern Corn Belt Direct Feeder Pig Weekly Summary (includes pig prices on negotiated, contract and formula basis) — FEEDER PIGS: Total receipts this week 20,674, negotiated 3,700; last week 15,231. SEW 10 lb pigs and feeder pigs sold steady to firm. Trading activity was moderate for light to moderate offerings.

FOB EASTERN CORNBELT - Illinois, Indiana, Ohio, Michigan. Receipts: 12,694; last week 12,845.

EARLY WEANED PIGS: 10 LB BASIS, estimated 50-54% lean value: Lot size Under 250: 300 head, 29.06-30.50, wtd. avg. price 29.78; lot size 250-750: 5,519 head, 26.69-33.36, wtd. avg. price 29.69; lot size 750 or more: 4,970 head, 24.50-30.00, wtd. avg. price 26.48. Total Composite: 10,789 head, 24.50-30.00, wtd. avg. price 28.22.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,175 head, 40.00-48.50, wtd. avg. 43.74.

PIGS, 50 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 730 head, 46.00.

NOTE: FOB prices quoted on per head basis "picked up" at sellers farm; prices do not include freight.

DELIVERED EASTERN CORNBELT BASIS: Receipts: 7,980; last week 2,386. Volume by state or province of origin: Oklahoma 63%; North Carolina 37%.

EARLY WEANED PIGS: 10 LB BASIS, estimated 50-54% lean value: Lot size 750 or more: 6,750 head, 29.14-30.00, wtd. avg. price 29.39.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,230 head, 41.00-41.50, wtd. avg. 41.24.

Delivered Eastern Cornbelt prices include freight.

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the lot plus or minus .35-.40 cents per pound. Some lots of early weaned pigs are discounted 1.00-10.00 per head on pigs weighing under 10 pounds. Early weaned pigs are under 19 days old.

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions.

Vaccination and health program values are not included but health status should be disclosed.

Eastern Corn Belt Direct Hogs

Des Moines, Iowa
May 27, 2003

Report Supplied By USDA

EASTERN CORN BELT DIRECT DAILY HOGS, for Tuesday, May 27, as of 1:30 p.m.

CURRENT VOLUME TODAY, ACTUAL: PRODUCER SOLD: Negotiated 15,783; Other Market Formula 2,867; Swine or Pork Market Formula: 35,945; Other Purchase Arrangement: 19,061. PACKER SOLD (All purchase types): 741.

NEGOTIATED PURCHASES (including packer sold): BARROWS AND GILTS (Carcass Basis): 12,476 head. Compared to prior day's close, mostly 1.00 lower. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (-0.9-1.1 inch backfat, 6 sq. in. loin/2.0 depth): Base Price Range: \$52.50 - 61.50, wtd. avg. \$58.42.

5-Day Rolling Average Market Hog: 192.53 lb carcass, plant delivered (0.77 inch backfat, 6.53 sq.in. loin/2.18 inch depth). FFLI: 50.72%; price range \$55.98 - 66.42.

Purchase Volume by State of Origin: Alabama 2,269; Delaware 270; Georgia 867; Illinois 24,950; Indiana 17,517; Kentucky 1,945; Maryland 535; Michigan 2,632; Mississippi 503; New York 678; North Carolina 5,880; Ohio 9,564; Pennsylvania 3,034; South Carolina 381; Tennessee 977; Virginia 104; Wisconsin 2,936.

Staunton Weekly Feeder Cattle Sale

Richmond, Va.
May 27, 2003

Report Supplied By USDA

WEEKLY AUCTION at Staunton, May 23 — FEEDER CATTLE: 520 head (220 steers, 10 Holstein steers, 270 heifers, 20 bulls). Prices per cwt. based on in weights.

FEEDER STEERS: Med./Lge. 1: 300-400 lb 97.00-106.00; 400-500 lb 93.00-102.00; 500-600 lb 88.00-100.00; 600-700 lb 87.00-92.00; 700-800 lb 78.00-83.00. Med./Lge. 2: 300-400 lb 92.00; 600-700 lb 74.00-79.00; 700-800 lb 72.00.

HOLSTEIN STEERS: 300-400 lb 73.00-76.00.

FEEDER HEIFERS: Med./Lge. 1: 300-400 lb 85.00-92.00; 400-500 lb 82.00-88.75; 500-600 lb 80.00-86.50; 600-700 lb 76.00-82.75; 700-800 lb 73.00; 800-900 lb 709.00. Med./Lge. 2: 300-400 lb 83.00; 500-600 lb 76.00; 600-700 lb 75.00.

FEEDER BULLS: Med./Lge. 1: 500-600 lb 83.50.

Winchester Weekly Feeder Cattle

Richmond, Va.
May 27, 2003

Report Supplied by USDA

WEEKLY AUCTION at Winchester, May 26 — FEEDER CATTLE: 880 head (180 steers, 2 Holstein steers, 394 heifers, 304 bulls). Prices based on in weights.

FEEDER STEERS: Med./Lge. 1: 300-400 lb 95.00-107.00; 400-500 lb 93.00-104.00; 500-600 lb 92.00-100.00; 600-700 lb 82.50-89.00; 700-800 lb 77.50-80.25; 800-900 lb 76.00; 1000-1100 lb 67.85. Med./Lge. 2: 200-300 lb 92.00-97.00; 300-400 lb 95.50; 400-500 lb 84.50-99.00; 500-600 lb 81.50-93.00; 700-800 lb 70.50-77.50; 800-900 lb 72.50-75.00; 900-1000 lb 59.50-65.00. Small 1: 300-400 lb 72.00-75.00.

HOLSTEIN STEERS: Med./Lge. 2: 600-700 lb 59.25.

FEEDER HEIFERS: Med./Lge. 1: 200-300 lb 93.00; 300-400 lb 86.50-97.00; 400-500 lb 83.50-90.50; 500-600 lb 74.00-88.00; 600-700 lb 72.00-81.00; 700-800 lb 72.50-76.50; 800-900 lb 70.00-74.00. Med./Lge. 2: 300-400 lb 75.00-83.50; 400-500 lb 76.00-84.50; 500-600 lb 70.00-80.50; 600-700 lb 65.00-76.00; 700-800 lb 67.50-68.50; 800-900 lb 62.00-67.00. Small 1: 300-400 lb 60.00-71.00; 400-500 lb 60.00-68.00; 500-600 lb 59.50-65.00.

FEEDER BULLS: Med./Lge. 1: 200-300 lb 105.00-113.00; 300-400 lb 95.00-111.00; 400-500 lb 89.00-99.75; 500-600 lb 85.00-94.00; 600-700 lb 70.00-78.50; 800-900 lb 65.00-75.50. Med./Lge. 2: 200-300 lb 80.00-81.00; 300-400 lb 74.50-99.00; 400-500 lb 82.00-98.50; 500-600 lb 72.50-91.00; 600-700 lb 65.00-76.00; 700-900 lb 52.00-63.25.

Marshall Weekly Feeder Cattle Sale

Richmond, Va.
May 28, 2003

Report Supplied By USDA

WEEKLY AUCTION at Marshall, May 27 — FEEDER CATTLE: 36 head (36 bulls). Feeder steers and heifers in Special Graded Sale. Prices based on in weights.

FEEDER BULLS: Med./Lge. 1: 300-400 lb 102.50; 400-500 lb 92.00; 500-600 lb 80.00-82.00; 600-700 lb 76.50; 700-900 lb 71.50. Med./Lge. 2: 300-400 lb 75.00; 400-500 lb 71.00-81.00; 500-600 lb 71.00; 700-900 lb 55.00.

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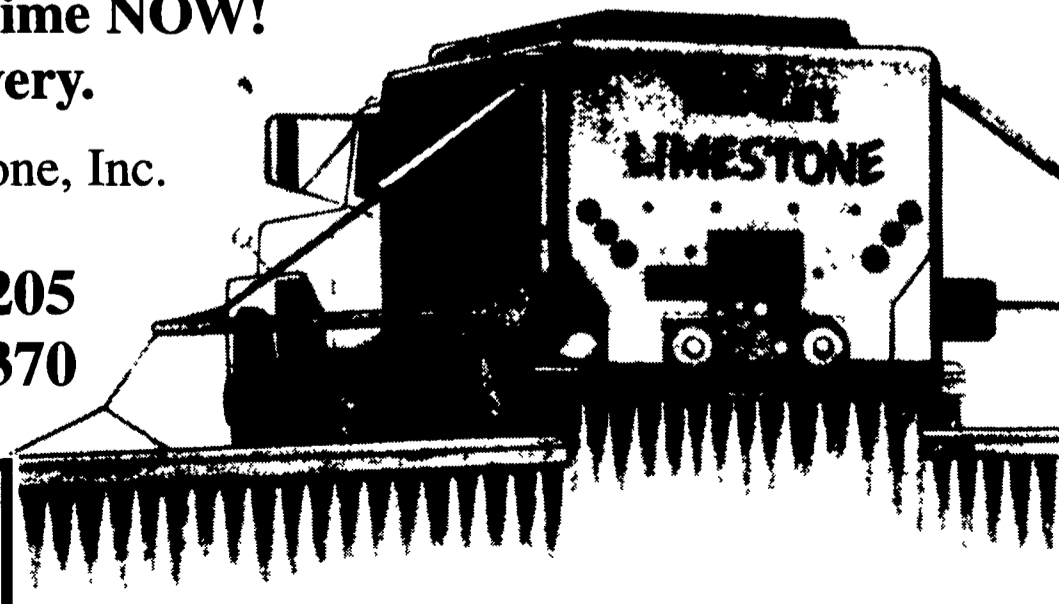
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