

East Fluid Milk And Cream Review

Madison, Wis.
May 21, 2003

Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.3376-1.4790. Delivered Equivalent: Atlanta: 1.3485-1.4790 mostly 1.3594-1.3920.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .8500-.9800; Class III - spot prices - .7400-.8000.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 209; Last Week: In 0, Out 153; Last Year: In 0, Out 109; SOUTHEAST STATES: This week: In 0, Out 0; last week: In 0, Out 0; last year: In 0, Out 0.

EDITOR'S NOTE: Due to recent changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

During April, milk production in the 20 major states totaled 12.68 billion pounds, up 0.8% from April 2002. The following are the April-to-April changes for selected states: Texas +.5%, New York -0.1%, Pennsylvania -1.4%, Vermont - 2.6%, Florida -2.7%, Virginia -7.1%, and Kentucky -11.1%.

This week, many trade contacts expressed concern about what reaction consumers will have to the report of a Canadian beef cow testing positive for BSE. The flush appears to be over in most of the Southeast and just getting to it in the North. Milk production is easing in most

of the Deep South and into the mid-South. It is holding relatively steady in the Middle Atlantic areas and up into New York and Southern New England. Milk output is still climbing slightly in the far North. The weather has remained cool in most of the region, which is helping maintain the milk flow. Some pasture growth is noted, but is has often been too wet in the Northern areas for cows to be turned out. Heavy rains continue to plague parts of the Southeast and some localized flooding is causing some delays to farm pick-ups. Many Southern schools are recessing this week. This is slowing the need for bottled milk and forcing more milk into manufacturing channels. Southeastern manufacturing capacity is pressured, but contacts report that there is room for more milk should it be needed. Florida's milk exports jumped significantly this week and are expected to remain heavy for the next few weeks. Their milk is clearing to Southeastern and Middle Atlantic plants. Further north, bottled milk sales are steady at best. Surplus milk volumes are heavy and expected to remain heavy through the Memorial Day weekend. However, some contacts feel that they are in great shape to be able to handle whatever milk is available during the holiday weekend.

The condensed skim market is steady to weaker, mostly steady. With all the weekend milk expected, some producers feel that it will be difficult to move wet solids without discounting prices. Other makers will just dry their unsold volumes. Demand for wet solids is slower this week.

The fluid cream market is mostly steady. Spot prices are mixed, but generally down slightly as the CME butter average declined less than a quarter of a cent last week. Offerings are increasing and Class II demand, though good, is not as brisk as it was last week. Spot sales to cream cheese makers are steady to occasionally improved. Bottling is steady at moderate to heavy levels. Ice cream production is mixed. Some reports indicate that ice cream output is

rather sluggish due to cooler weather, while others say the cream sales to ice cream makers are good. The cooler weather is doing little for soft serve mix sales, but the beginning of summer (Memorial Day) should give sales in resort areas a boost. Churning activity is moderate to heavy.

Belleville Livestock Auction

Belleville, Pa.
May 21, 2003

Report Supplied By Auction

CATTLE 233...(SUPPLIED BY THE AUCTION).

COWS: Breakers 75-80% lean 45.50-51.75, Boners 80-85% lean 41.00-47.00, Lean 85-90% lean 37.00-40.75. Shells down to 30.00.

BULLS: Yield Grade 1 1300-1700 lbs 50.00-56.00.

CALVES 93...VEALERS: Standard and Good 80-90 lbs 25.00-35.00.

FARM CALVES: No 1 Holstein bulls 95-110 lbs 130.00-162.50, No 2 90-120 lbs 85.00-135.00; No 1 Holstein heifers 95-110 lbs 300.00-375.00.

HOGS 0...NO MARKET TEST! FEEDER PIGS 30...1-3 40-60 lbs 34.00-40.00. — per head.

SHEEP 17...SLAUGHTER LAMBS: Choice 40-60 lbs 100.00-117.50.

GOATS 19...(All goats sold by the head with weights estimated). Kids: Large 23.00-31.00, Small 14.00-20.00. Nannies: Large 47.00-58.00. Billies: Large 70.00-95.00.

Dairy Products Prices Highlights

Washington, D. C.

May 16, 2003

Report Supplied By NASS/USDA DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.12 per pound for the week ending May 10. The price per pound increased 1.4 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.11 per pound, up 0.9 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.08 per pound for the week ending May 10. The U.S. price per pound decreased 0.4 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.5 cents per pound for the week ending May 10. The U.S. price per pound increased 0.3 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 14.6 cents per pound for the week ending May 10. The U.S. price per pound decreased 0.2 cents from the previous week.

U.S. Milk Production Up 0.8 Percent In April

Washington, D.C.

May 16, 2003

Report Supplied By NASS/USDA WASHINGTON, D. C. — Milk production in the 20 major States during April totaled 12.7 billion pounds, up 0.8 percent from April 2002

March revised production, at 13.0 billion pounds, was up 1.2 percent from March 2002. The March revision represented a decrease of 0.2 percent or 27 million pounds from last month's preliminary production estimate.

Production per cow in the 20 major States averaged 1,625 pounds for April, 4 pounds above April 2002.

The number of milk cows on farms in the 20 major States was 7.80 million head, 42,000 head more than April 2002, but 11,000 head less than March 2003.

East Coast and North Central Veal Report

Des Moines, Iowa

May 20, 2003

Supplied By USDA

CARLOT VEAL CARCASS REPORT: Northeast and North Central Basis: Northeast special fed veal steady on light to moderate offerings and demand. North Central special fed veal not tested on light to moderate offerings and demand. Market undertone steady.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Northeast 1,000 head. North Central 0 head. Hide-Off, 215-275 lbs:

Northeast: 185.00-188.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off — (As of May 21, 2003) — Contract calves slaughtered this week: 183.00-197.00, mostly 185.00-190.00. Packers base market 180.00-187.00. Future contracts offered: Firm Bottom 185.00-190.00, Firm Top 200.00-210.00. Firm Bottom, 189.00, Split Half Top 209.00. Fixed 190.00 and 192.00.

•North Central - OH, IN, IL, MI & WI. •Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, May 20 — Compared to last week: Distributive special fed cuts are trading generally steady to weak on foodservice cuts and retail cuts. Movement continues slow to moderate on light to moderate offerings and demand.

Prices per CWT: Carcass, hide off 200-250 lb 220-235.00; Foresaddles 85-110 lb 170-180.00; Kosher Foresaddles 90-110 lb 195-205.00; Hindsaddles 85-115 lb 275-285.00; Loins, regular 17-25 lb 235-260.00; Loins, 4x4 trmd 12-18 lb 375-450.00; Hotel Racks, 8 rib 15-21 lb 385-430.00, 7 rib 14-20 lb 410-470.00, 6 rib 13-17 lb 475-525.00; Chuck, square cut 36-47 lb 90-115.00; Shoulder, full 14-20 lb 140-170.00; Legs, double 70-90 lb 275-285.00, TBS 3-piece 24-32 lb 550-615.00, BHS heel-out 27-35 lb 325-400.00; Top Round, trmd, cap-off 8-10 lb 630-725.00; Breast 10-12 lb 70-80.00; Necks, bone-in 24-28 lb 100-125.00; Stew Meat, regular 190-200.00; Boneless Trimmings 75-80% lean 63-70.00; Heavy Nature Green Hides, per piece 40-42.50.



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