

National Direct Feeder Pig Report

Week Ending May 16, 2003

USDA Market News, Des Moines, Iowa

Weekly Summary of prices on a farm to farm per head basis. FOB is the price picked up at the seller's farm. DELIVERED is the price unloaded at the buyer's farm, including trucking and broker's fees.

RECEIPTS This Week 88,888; Last Week 92,056

VOLUME BY STATE OR PROVINCE OF ORIGIN.

Manitoba 18.1%	Iowa 16.8%	Oklahoma 12.2%	Indiana 10.7%
North Carolina 7.6%	Minnesota 7.1%	Ontario 6.7%	Nebraska 6.4%
Saskatchewan 3.8%	Missouri 3.5%	Colorado 2.3%	Illinois 1.6%
Michigan 1.2%	Arkansas 0.8%	Alberta 0.6%	Wisconsin 0.5%

VOLUME BY STATE OF DESTINATION

Iowa 53.0%	Minnesota 16.2%	Nebraska 12.1%	Indiana 9.7%
Illinois 3.4%	Missouri 1.7%	Wisconsin 1.6%	Pennsylvania 1.1%
Ohio 1.1%			

TREND: Compared to last week: Early weaned pigs and all feeder pigs steady. Demand moderate for moderate offerings. Receipts include 41% formulated prices.

Lot Size	Total Head	Price Range	Wtd Avg	Price Range	Wtd Avg
Per Trade	Per Category	FOB Seller	FOB	Delvrd Buyer	Delvrd
EARLY WEANED PIGS 10 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	1,522	22.00-29.18	27.51	23.00-30.18	28.43
250-750	11,928	22.50-31.00	27.63	25.00-32.00	29.25
750 or more	29,558	24.00-31.50	28.66	25.00-32.00	29.93
Total Composite	43,008	22.00-31.50	28.33	23.00-32.00	29.69
FEEDER PIGS 40 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	165	39.00	39.00	45.00	45.00
250-750	8,760	35.00-47.00	41.00	40.00-50.30	45.21
750 or more	16,035	36.00-45.00	42.30	40.00-48.45	45.76
Total Composite	24,960	35.00-47.00	41.82	40.00-50.30	45.56
FEEDER PIGS 45 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	180	46.50	46.50	47.50	47.50
250-750	450	44.00	44.00	45.00	45.00
750 or more	7,300	43.00-46.77	45.47	45.50-48.87	47.72
Total Composite	7,930	43.00-46.77	45.42	45.00-48.87	47.56
FEEDER PIGS 50 POUNDS BASIS: Estimated 40-54% Lean Value					
250 head or less	410	45.00-48.00	46.46	46.00-50.00	47.95
250-750	2,580	41.00-46.50	44.37	43.00-47.63	45.88
750 or more	1,000	51.00	51.00	52.00	52.00
Total Composite	3,990	41.00-51.00	46.25	43.00-52.00	47.63
FEEDER PIGS 55 POUNDS BASIS: Estimated 40-54% Lean Value					
250-750	3,425	43.50-48.00	44.99	47.50-50.69	49.35
750 or more	5,575	46.50-49.00	47.49	50.50-53.00	51.72
Total Composite	9,000	43.50-49.00	46.53	47.50-53.00	50.82

Most lots of 40-60 weight pigs have a sliding value from the negotiated weight basis which is calculated on the actual average weight of the load plus or minus 30-40 per pound. Some early weaned lots have a slide of .50-1.00 per pound. Early weaned pigs are under 19 days old. Estimated lean value is projected to use slaughter weights with normal confinement feeding conditions. Vaccination and health program values are not included but health status should be disclosed.

Winchester Weekly Feeder Cattle

Richmond, Va.

May 20, 2003

Report Supplied by USDA

WEEKLY AUCTION at Winchester, May 19 — FEEDER CATTLE: 741 head (181 steers, 401 heifers, 159 bulls). Prices based on in weights.

FEEDER STEERS: Med./Lge. 1:
2200-300 lb 96.50; 300-400 lb 92.50-106.50; 400-500 lb 92.00-103.00; 500-600 lb 90.00-99.00; 600-700 lb 83.50-86.00; 700-800 lb 83.00-85.50.
Med./Lge. 2: 300-400 lb 85.00-92.00; 400-500 lb 84.00-92.00; 500-600 lb 76.00-84.00; 600-700 lb 50.79-50; 700-800 lb 73.00-77.50.

FEEDER HEIFERS: Med./Lge. 1:
200-300 lb 84.00-86.50; 300-400 lb 85.50-97.00; 400-500 lb 83.00-88.25; 500-600 lb 80.00-87.50; 600-700 lb 69.00-77.50; 700-800 lb 73.00-75.50; 800-900 lb 62.00.
Med./Lge. 2: 200-300 lb 76.00-85.00; 300-400 lb 77.50-86.50; 400-500 lb 72.00-83.50; 500-600 lb 64.50-74.24; 700-800 lb 62.00. Small 1: 300-400 lb 73.00-75.00; 500-600 lb 62.00-64.00.

FEEDER BULLS: Med.
ge. 1: 200-300 lb 94.00; 300-400 lb 82.00-104.00; 400-500 lb 84.00-94.50; 500-600 lb 77.00-87.00; 600-700 lb 72.00-81.00; 700-900 lb 74.00.
Med./Lge. 2: 200-300 lb 77.00; 300-400 lb 83.00-91.00; 400-500 lb 77.00-85.00; 500-600 lb 72.50-80.50; 600-700 lb 64.00-77.00.

Staunton Weekly Feeder Cattle Sale

Richmond, Va.

May 19, 2003

Report Supplied by USDA

WEEKLY AUCTION at Staunton, May 16 — FEEDER CATTLE: 450 head (300 steers, 125 heifers, 25 bulls). Feeder cattle too few to trend. Prices per cwt. based on in weights.

FEEDER STEERS: Med./Lge. 1: 300-400 lb 90.00-103.00; 400-500 lb 86.00-96.00; 600-700 lb 82.00-92.00.
FEEDER HEIFERS: Med./Lge. 1: 200-300 lb 85.00-95.00; 400-500 lb 82.00-89.00; 500-600 lb 77.00-83.00; 600-700 lb few 76.00.
FEEDER BULLS: Med./Lge. 1: 300-400 lb 86.00-96.00; 500-600 lb 75.00-83.00.

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange

Wednesday, May 21, 2003

	Choice Steers	Choice Feeders	Live Hogs	Frozen
	Today	Wk Ago	Lean Value	Pork Bellies
	Today	Wk Ago	Today	Wk Ago
My 03	75.800	76.875	80.575	80.200
Jn 03	72.900	73.725	65.125	65.600
JI 03	69.800	69.950	65.600	65.625
Au 03	68.825	69.075	83.900	84.350
S 03	-----	-----	84.400	84.800
O 03	69.750	70.200	84.425	84.900
N 03	-----	-----	84.800	85.450
D 03	72.500	73.125	-----	-----
J 04	-----	-----	84.000	85.000
F 04	74.000	74.700	-----	-----
Mr 04	-----	-----	83.450	83.900
Ap 04	75.150	75.650	83.450	83.900
My 04	-----	-----	61.950	-----
Jn 04	69.700	70.900	-----	-----

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., May 16 — (USDA-NASS) — Total red meat production under federal inspection for the week ending Saturday, May 17, was estimated at 910.9 million lbs, according to the USDA's Agricultural Marketing Service. This was 0.8 percent higher than a week ago and 1.4 percent higher than a year ago. Cumulative meat production for the year to date was 0.8 percent lower compared to the previous year.

MEAT PRODUCTION (million pounds)
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
17-May-03	543.2	3.5	361.1	3.1	910.9
10-May-03	524.4	3.4	372.4	3.4	903.6
Change:	3.6%	2.9%	-3.0%	-8.8%	0.8%
18-May-02	521.4	3.2	369.8	3.8	898.2
Change:	4.2%	9.4%	-2.4%	-18.4%	1.4%
2003 YTD:	9,640.7	72.8	7,736.7	74.0	17,164.2
2002 YTD:	9,809.0	69.5	7,339.9	84.8	17,303.2
Change:	-1.7%	4.8%	0.5%	-12.8%	-0.8%

1- Previous week estimates may be revised. Year ago data are actuals.
2- Excludes lard.
3- Totals may not add due to rounding. 2003 totals are subject to revision.

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
17-May-03	749,000	17,000	1,811,000	47,000
10-May-03	722,000	17,000	1,866,000	53,000
Change:	3.7%	0.0%	-2.9%	-11.3%
18-May-02	700,000	16,000	1,859,000	54,000
Change:	7.0%	6.3%	-2.6%	-13.0%
2003 YTD:	12,873,000	384,000	36,996,000	1,087,000
2002 YTD:	12,996,000	357,000	36,990,000	1,220,000
Change:	-0.9%	7.6%	0.0%	-10.9%

AVERAGE WEIGHTS (lbs.)

Week Ending:	LIVE:	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
17-May-03	Estimate	1206	341	268	132
10-May-03	Estimate	1208	335	269	130
18-May-02	Actual	1226	330	268	141
DRESSED:					
17-May-03	Estimate	729	209	200	67
10-May-03	Estimate	730	205	200	65
18-May-02	Actual	748	202	200	70

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

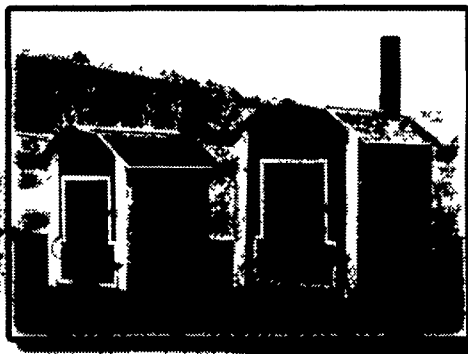
	CATTLE				HOGS		
Wk Ending	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
03-May-03	51.3%	31.0%	15.9%	1.8%	96.5%	3.2%	0.3%
04-May-02	53.7%	31.0%	13.8%	1.6%	96.5%	3.2%	0.3%



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Attend an Information Session near you:

- **Wed., May 28 - Lancaster County**
Duke Street Library
125 North Duke St., Lancaster 17602
- **Mon., June 2 - Dauphin County**
Whitaker Center for Science and Arts
301 Market St., Kunkel Building
Harrisburg 17101
- **Tues., June 3 - Franklin/Adams Counties**
Wilson College, Allen Auditorium
Warfield Hall, 1015 Philadelphia Ave
Chambersburg 17201
- **Wed., June 4 - York County**
Holiday Inn Holiday and Convention Center of York
2000 Loucks Rd., York 17404

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