

**Daily National Grain Market Summary**

St. Joseph, MO  
May 7, 2003

Report Supplied By USDA

Wheat, corn, and soybeans traded moderate to sharply higher, while soybeans were slightly lower. The reason for the higher wheat trade was the Egyptian purchase of red winter and white soft wheat. Light fund buying in the corn pits and wet weather in the corn-belt was noted supporting the market, along with a stronger wheat trade. Not much concern for planting delays as over half the corn crop is on the ground at this point. Very slow activity in the soybean pits with a lack of fresh news. Wheat was 5-9 cents higher, except for exports from the gulf which was 11-14 cents higher. Corn 3-5 cents higher. Sorghum was steady to 9 cents higher. Soybeans mostly 2-3 cents lower.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE Egypt Soft White Wheat 60,000 July 1-10 Soft red winter wheat 60,000 July 1-10 Taiwan Yellow Corn 56,000

June 21-July 5 or June 5-20

Total: Wheat 120,000 tonnes. Corn 56,000 tonnes.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED

TRUCK BIDS: 05/07/03 05/06/03 05/08/02 Wheat: Kansas City (HRW ORD) 3.47-3.50 up 9 2.85 Minneapolis (DNS) 3.90 ¼ up 6 ¾ 3.33 ¼ Portland (SWW) 3.35-3.40 up 5-6 3.42-3.43 St. Louis (SRW) 3.20 up 6 2.80 Corn, US No 2 Yellow: Kansas City 2.45-2.48 up 5-4 1.95-1.97 Minneapolis 2.37 ½ up 3 1.91 ½ So. Iowa 2.45-2.45 ½ up 3-3 ½ 2.00-2.01 Omaha 2.33-2.34 up 4 1.88 Soybeans, US No 1 Yellow: Kansas City 6.27-6.28 dn 2-3 4.69-4.72 Minneapolis 6.12 dn 2 ½ 4.62 So. Iowa 6.19-6.21 dn 2 4.70-4.72 Cent. II Processor 6.24-6.37 dn 2 ½ 4.73-4.87

Minneapolis truck - to arrive 20 days FUTURES: Kansas City (Jul) Wheat 3.17 up 9 ¼ 2.84 ¾ Minneapolis (Jul) Wheat 3.50 ¾ up 6 ¾ 2.93 ¼ Chicago (Jul) Wheat 3.01 ¾ up 8 ¾ 2.72 ¼ Chicago (Jul) Corn 2.42 ½ up 5 2.04 ½ Chicago (Jul) Soybeans 6.27 dn 2 ½ 4.72 EXPORT

BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail 3.82-3.87 up 9 ¼ 3.25-3.31 US 2 Soft Red Winter Wheat: Barge 3.43 ¾-3.44 ¾ up 14 ¼-11 ¾ 2.98 ¼-3.02 ¼ US 2 Yellow Corn Barge 2.71 ½-2.72 up 5 2.24-2.24 ½ US 2 Yellow Sorghum Rail 4.87 up 9 3.99-4.08 Barge 4.60 unch 3.90-3.94 US 2 Yellow Soybeans Barge 6.49-6.50 dn 1 ½-½ 4.98

**Corn Belt Feedstuff**

St. Joseph, Mo.  
May 6, 2003

Report Supplied By USDA

CORN BELT FEEDSTUFF: Feedstuff prices this week were mixed, mostly steady to weak. Soybean meal prices continued higher due to improved export interest. Most ingredients remained unchanged with supplies available. Demand continued slow as rainfall greens pastures.

SOYBEAN MEAL: 48 percent rail was 2.50-3.50 higher from 196.00-198.00. 48 percent truck was 3.00-7.50 higher from

197.00-208.00 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady from 60.00-65.00; Chicago was steady to 2.00 higher from 60.00-70.00. 60 percent Gluten Meal, Interior Points was steady from 225.00-235.00; Chicago steady from 225.00-238.00 per ton. Rail Hominy Feed, Central Illinois Points was steady to 1.00 lower from 67.00-70.00; truck steady to 5.00 lower from 69.00-80.00. Crude Corn Oil was 25-50 points higher from 28.00-29.00 cents per pound.

MILLFEEDS: Northwest was steady at 52.00; Buffalo steady from 53.00-60.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated were steady from 155.00-179.00; meal steady from 158.50-182.50. 15 percent pellets were steady to 2.50 lower from 152.50-172.00 per ton; meal steady to 2.50 lower from 156.00-175.50.

DISTILLER'S DRIED GRAINS: Central Illinois steady to 3.00 higher from 85.00-90.00; Chicago 4.50 to 7.00 lower from 85.00-92.50; Lawrenceburg, IL, steady at 86.00; Kansas was 10.00 to 15.00 lower from 95.00-110.00; Minneapolis was steady at 90.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 94.00; Williamsburg, VA was steady at 84.00 per ton.

**Eastern Cornbelt Direct Feeder Cattle Weekly**

Springfield, Ill.  
May 2, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio: Feeder cattle prices were unevenly steady in light trading this week. Demand was light. Trading activity was slow. Producers concentrated on planting their crops this week and the trade was soft with little buyer interest. Many area producers continued to take advantage of the Spring pastures and are grazing their feeders instead of marketing them. Reported sales consisted of about 20% beef steers, 80% heifers and 0% Holstein steers. Approximately 97% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 550 this week, 900 last week and 450 last year.

FEEDER STEERS: Medium and Large 1-2: 950-975 lbs 77.00-78.00. Holstein steers: no test.

FEEDER HEIFERS: Medium and Large 1-2: 425-450 lbs 90.00; 600-725 lbs 80.00-84.50; 725-775 lbs 78.50-79.00.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

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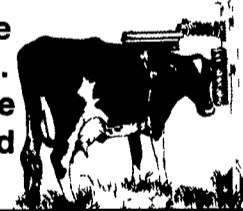
**LIVESTOCK FUTURES MARKET**

Chicago Mercantile Exchange  
Wednesday, May 7, 2003

	Choice Steers		Choice Feeders		Live Hogs Lean Value		Frozen Pork Bellies	
	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago
My 03	76.300	74.775	79.975	79.775	58 075	57 950	94 950	87 875
Jn 03	73.025	71 925	-----	-----	63 575	62 775	-----	-----
Jl 03	69 350	68 600	-----	-----	64 825	64.075	91.725	87 750
Au 03	68.950	68.150	84.450	83 725	63 550	62.600	89 500	85 850
S 03	-----	-----	84 975	83 950	-----	-----	-----	-----
O 03	70 975	69 975	84.975	84.000	55.025	53 700	-----	-----
N 03	-----	-----	85.250	84 200	-----	-----	-----	-----
D 03	73.400	72 050	-----	-----	53 375	52 350	-----	-----
J 04	-----	-----	84 900	83.975	-----	-----	78 750	77 500
F 04	74 775	73 725	-----	-----	56 800	56 300	-----	-----
Mr 04	-----	-----	83 500	83.200	-----	-----	79 800	77 500
Ap 04	75 750	74 500	83 475	83 200	59 600	59 375	-----	-----
Jn 04	71 600	-----	-----	-----	64 800	64 775	-----	-----

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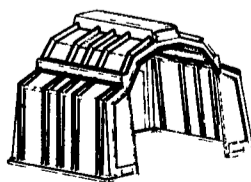
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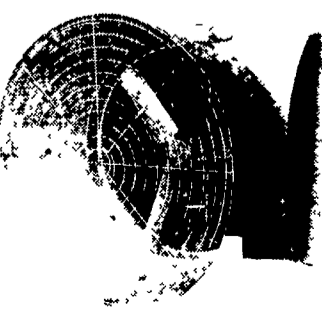


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