

East Coast and North Central Veal Report

Des Moines, Iowa
April 23, 2003
Supplied By USDA

CARLOT VEAL CARCASS REPORT: Northeast and North Central Basis: Compared to trading last week: Northeast and North Central special fed veal not tested. Undertone steady.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Hide-On, 240-300 lbs: North Central 90 head, 185.00. Hide-Off, 215-275 lbs: Northeast 310 head, 188.00-189.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off — (As of April 23, 2003) — Contract calves slaughtered this week: 185.00-200.00, Packers base market 180.00-190.00. Future contracts offered: Firm Bottom 182.00-185.00, Firm Top 200.00-205.00. Firm Bottom, 180.00, Split Half Top 200.00, Fixed 185.00 and 186.00.

•North Central - OH, IN, IL, MI & WI.
•Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, Apr. 22 Compared to last week: Distributive special fed cuts are trading mixed with a few cuts steady to firm, other cuts weak to lower and a

few cuts steady. Offerings are also mixed due to slow sales on pre-Easter holiday weeks and processor asking levels are based on need to keep current. Demand light to moderate after holiday.

Prices per CWT: Carcass, hide off 200-250 lb 220-235.00; Foresaddles 85-110 lb 170-180.00; Koshers Foresaddles 90-110 lb 195-205.00; Hindsaddles 85-115 lb 275-285.00; Loins, regular 17-25 lb 235-270.00; Loins, 4x4 trmd 12-18 lb 375-475.00; Hotel Racks, 8 rib 15-21 lb 385-430.00, 7 rib 14-20 lb 410-470.00, 6 rib 13-17 lb 475-525.00; Chuck, square cut 36-47 lb 102-115.00; Shoulder, full 14-20 lb 140-170.00; Legs, double 70-90 lb 270-295.00, TBS 3-piece 24-32 lb 550-615.00, BHS heel-out 27-35 lb 325-400.00; Top Round, trmd, cap-off 8-10 lb 635-700.00; Breast 10-12 lb 70-80.00; Necks, bone-in 24-28 lb 100-125.00; Stew Meat, regular 200-225.00; Boneless Trimmings 75-80% lean 63-70.00; Heavy Nature Green Hides, per piece 39-41.00.

Slaughter Cattle Weekly Review

Oklahoma City, Okla.
April 18, 2003

Report Supplied By USDA
NATIONAL SLAUGHTER CATTLE SUMMARY — NATIONAL SLAUGHTER CATTLE SUMMARY - Week Ending April 18, 2003 — Slaughter cattle 1.00 lower. Northern sales

2.00-3.00 lower. Packers tried to use the emotions of the lower cattle futures and lower their bids from an early steady mark to 1.00 lower. Some feedlots chose to pass as they hold on to some positives in the market. This the last week of the Lenten season thus there should be a bigger push for beef in the upcoming weeks, though beef demand has remained relatively good throughout these 40 days. Carcasses weights continue to come down and packers still slaughtering cattle at a very current rate. Packers continue to pick cattle early as now the Choice to Select spread has widened to nearly 13.00. Boxed beef prices opened Friday at an average of 128.97 up 21 cents from last week. Sales of slaughter cattle on a national basis for negotiated cash trades totaled 138,200 through 10:00 a.m. Friday. Last week's full count was 200,000.

STEERS AND HEIFERS: MIDWEST DIRECT MARKETS: Live Basis: 35-80 percent Choice, 900-1400 lbs 78.50-79.50, wtd avg 78.64. Dressed Basis: 35-80 percent Choice, 550-950 lbs. 124.00-130.00, wtd avg 126.70.

HIGH PLAINS DIRECT MARKETS: Live Basis 35-65 percent Choice, 900-1400 lbs 78.00-80.00, wtd avg 79.61.

SLAUGHTER COWS AND BULLS (Average Yielding): Slaughter cows and bulls firm to 2.00 higher. Packer demand light to moderate for lean cows but good

for heavier fleshed cows. The movement of cows from the feedlots has slowed and packers looking to the sale barns to fill these needs. USDA's Cutter cow carcass cut-out value closed Thursday at 86.30 up 1.68 from last Friday.

COWS: Breakers 75-80% lean 1000-1600 lbs: Colorado 40.00-43.00; Oklahoma 41.50-43.50; Alabama 37.50-40.50. Boners 80-85% lean 900-1500 lbs: Colorado 40.00-43.50; Oklahoma 41.00-43.50; Alabama 38.00-41.50. Lean 85-90% lean 850-1400 lbs : Colorado 35.50-38.50; Oklahoma 38.50-41.00; Alabama 34.50-37.50.

BULLS: 88-92% lean 1500-2200 lbs: Colorado 51.50-55.00; Oklahoma 50.00-53.50; Alabama 49.00-53.00

National Sheep Summary

San Angelo, Texas
April 22, 2003

Report Supplied By USDA

At Midwest market centers slaughter lambs and feeder lambs steady; slaughter ewes 5.00 higher. At New Holland, PA slaughter lambs and slaughter ewes firm. At Billings, MT compared to two weeks ago slaughter ewes steady to 2.00 higher. At San Angelo, TX slaughter lambs steady; slaughter ewes firm to 2.00 higher; feeder lambs firm. Estimated receipts 9,000 head for today.

SLAUGHTER LAMBS: Choice and Prime 2-3 90-150 lbs: San Angelo: shorn and woolled 90-135 lbs 82.00-92.00, few 92.00-97.00; new crop 90-125 lbs 94.50-100.00. Midwest: shorn 89.00-95.00; woolled 84.00-90.00. New Holland: 80-100 lbs 110.00-128.00. Virginia: no test.

SLAUGHTER EWES: San Angelo: Good and Choice 2-4 25.00-32.00; Good 2-3 32.00-40.00; Utility and Good 1-3 40.00-51.00; Utility 1-2 30.00-41.00; Cull and Utility 1-2 20.00-30.00. Midwest: Utility and Good 1-3 25.00-30.00; Cull 1 20.00-25.00. New Holland: Utility and Good 1-3 100-200 lbs 26.00-36.00. Billings: Good 2-3 130-205 lbs 31.50-37.25, 210-260 lbs 17.00-25.50; Utility 1-2 23.00-29.00; Cull 1 15.00-22.50. Virginia: no test.

FEEDER LAMBS: Medium and Large 1-2: San Angelo: new crop 40-60 lbs 110.00-120.00; 60-70 lbs 108.00-114.00; 70-90 lbs 102.00-110.00, few 112.00-117.00; 90-110 lbs 101.00-109.50. Midwest: 60-80 lbs 90.00-100.00; 80-100 lbs 80.00-90.00. Virginia: no test. Billings: 79 lbs 101.00; 80-90 lbs 94.00-98.00; 90-100 lbs 92.50-93.50; 115 lbs 84.00; 120-125 lbs 85.00-86.50; 130-140 lbs 84.00-84.50.

REPLACEMENT EWES: Medium and Large 1-2: San Angelo: Mixed age 115-150 lbs 53.00-59.00 cwt. Billings: no test.

North Carolina Livestock Sales

Raleigh, N.C.
April 23, 2003

Report Supplied By USDA
MOUNT AIRY LIVESTOCK AUCTION: CATTLE and CALVES: 953, last week 1609. Slaughter cows were 1.00 to 3.00 lower; bulls 3.00 lower. Feeder cattle were mostly 2.00 to 3.00 lower. Slaughter cows and bulls 19 percent. Replacement pairs and feeder cows 6 percent. Feeder steers and bulls under 600 lbs 40 percent, over 600 lbs 3 percent. Feeder heifers under 600 lbs 29 percent, over 600 lbs 4 percent.

SLAUGHTER COWS: Breakers 75-80 percent lean 850-1500 lbs 35.00-38.00, high dressing 39.00-46.00; Boners 80-85 percent 850-1400 lbs 31.00-38.50, high dressing 39.00-47.00; Lean 85-90 percent 850-1300 lbs 30.50-37.50.

SLAUGHTER BULLS: Yield Grade 1 1000-1500 lbs 46.00-54.00; 1500 lbs and up 48.00-57.50, with one at 60.00.

FEEDER STEERS: Medium and Large 1 and 2: 200-250 lbs 102.00-120.00; 250-300 lbs 93.00-101.00; 300-350 lbs 94.00-109.00; 350-400 lbs 91.50-104.00; 400-450 lbs 87.00-105.00; 450-500 lbs 89.00-97.00; 500-600 lbs 83.00-93.00; 600-700 lbs 71.00-84.00. Small 1 and 2 200-250 lbs 67.00-100.00; 250-300 lbs 80.00-88.00; 300-350 lbs 70.00-91.00; 350-400 lbs 75.00-89.00; 500-600 lbs 73.00-82.50. **HOLSTEINS:** Large 300-350 lbs 66.00-69.00; 350-400 lbs 70.00-73.00; 400-450 lbs 64.00-71.00; 500-600 lbs 55.00-64.00.

FEEDER HEIFERS: Medium and Large 1 and 2: 200-250 lbs 93.00-100.00; 250-300 lbs 83.00-88.00; 300-350 lbs 83.00-91.50; 350-400 lbs 80.00-90.00; 400-450 lbs 80.00-87.00; 450-500 lbs 75.50-85.00; 500-600 lbs 72.00-87.00; 600-700 lbs 67.50-82.50; 700-800 lbs 60.00-71.50.

FEEDER BULLS: Medium and Large 1 and 2: 400-450 lbs 89.00-96.00; 450-500 lbs 87.00-94.00; 500-600 lbs 82.00-92.00; 600-700 lbs 67.00-74.00.

FEEDER COWS: Small 1 740-925 lbs middle age cows 34.00-51.50.

STOCK COWS: Small 1 750-1050 lbs young to middle age cows bred 4-8 months 245.00-460.00 per head. Medium 1 1050-1300 lbs young to middle age cows bred 3-8 months 435.00-600.00 per head.

COWS/CALF PAIRS: Small 1 925-1025 lbs middle age cows with calves 125-475 lbs 470.00-660.00 per pair. Medium 1 1025-1200 lbs with calves 225-300 lbs 480.00-710.00 per pair.

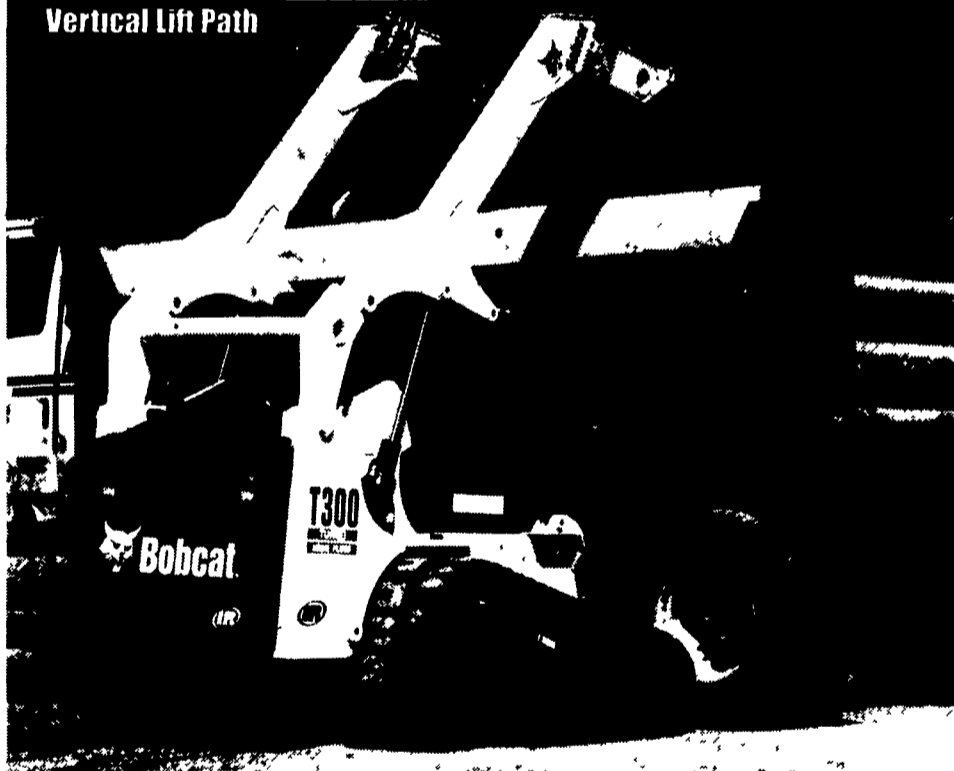
BABY CALVES, per head: 32.50-62.50.

GOATS, per head: Slaughter and Replacement Classes: Kids: Selection 3 under 20 lbs 5.00-17.50. Yearlings: Selection 2 60-80 lbs 20.00; Selection 3 60-80 lbs 10.00-17.50. Does/Nannies: Selection 2 70-100 lbs 30.00-50.00; Selection 3 50-70 lbs 7.50-22.50.

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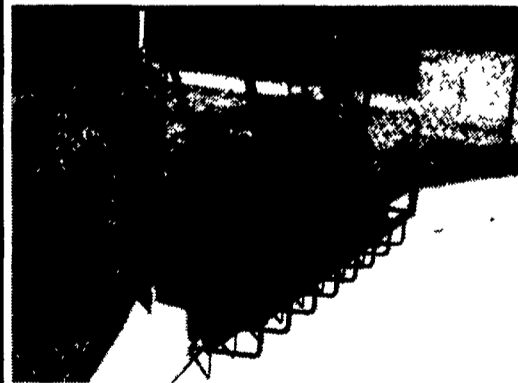
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