

## East Fluid Milk And Cream Review

Madison, Wis.  
April 23, 2003

Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.3484-1.4690. Delivered Equivalent: Atlanta: 1.3594-1.4252 mostly 1.3594-1.4252.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .8500-.9800; Class III - spot prices - .7400-.8000.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 186; Last Week: In 0, Out 192; Last Year: In 0, Out 146. SOUTHEAST STATES: This week: In 0, Out 0; last week: In 0, Out 0; last year: In 0, Out 0.

EDITOR'S NOTE: Due to recent changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

During March, milk production in the 20 major states totaled 13.00 billion pounds, up 1.5% from March 2002. The following are the March-to-March changes for selected states: Texas .8%, New York unchanged, Pennsylvania -1.2%, Florida -1.8%, Vermont -2.1%, Virginia -6.9%, and Kentucky -9.8%.

Milk production has reached its peak in the Deep South, while approaching the peak in the Middle Atlantic area. Farther north, milk output is increasing slowly. However, colder weather in New York

and New England did retard some of the gains seen during the past few weeks. Milk volumes are burdensome and manufacturing plants are stepping up production schedules to accommodate all the surplus milk. Bottled milk sales are slow to fair. Some states' schools are on vacation this week. Also, a few cheese plants are reducing their output or down this week. This is pushing more surplus milk into other plants, which in turn, is creating more condensed skim and fluid cream to be moved.

Contacts state that condensed skim supplies are plentiful and hard to clear. More producers are increasing drying time to clear all their solids. Demand for condensed skim is lackluster at best.

The fluid cream market is mixed. Suppliers and traders report good movement over the weekend when users were preparing to start back up on Monday or Tuesday. However, supplies have increased and demand slowed significantly by mid-week. More reports indicate that late-week loads are looking for a home. Some suppliers did offer lower multiples over the weekend to avoid clearing to churns and many Class II users took advantage of these lower prices and bought in early. Ice cream and ice cream mix production is slow to improve as weather conditions have not been conducive to ice cream sales. Cream cheese output is steady to slightly heavier. Churning activity is heavy. Not only are local plants being burdened with cream offers, many loads of Eastern cream continue to move to Midwestern butter plants.

## Dairy Products Prices Highlights

Washington, D. C.

April 18, 2003

Report Supplied By NASS/USDA

DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.08 per pound for the week ending April 12. The price per pound increased 0.8 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.07 per pound, up 2.3 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.07 per pound for the week ending April 12. The U.S. price per pound increased 0.1 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.2 cents per pound for the week ending April 12. The U.S. price per pound decreased 0.2 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 16.0 cents per pound for the week ending April 12. The U.S. price per pound increased 0.2 cents from the previous week.

## Daily National Grain Market Summary

St. Joseph, MO

April 23, 2003

Report Supplied By USDA

Wheat bids extended Tuesday's gains, despite improved crop ratings. Tight soft red winter wheat stocks continued to push bids upwards along with noted short coverings. Corn bids were narrowly mixed with pressure stemming from continued favorable planting weather and good progress. Taiwan's overnight export order was small but better than nothing. Soybean bids fell sharply lower for the third consecutive day as traders made additional corrections and soybean meal slid lower. Good planting weather for corn offered light support to bean bids due to the possibility of less bean acres this year.

Wheat steady to 6 cents higher. Corn mixed. Sorghum steady. Soybeans 5 to 10 cents lower.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE CCC Ethiopia Ordinary Hard Red Winter Wheat 99,890 May 5-Jun 5 Taiwan Corn 56,000 Jun

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED

TRUCK BIDS: 04/23/03 04/22/03 04/24/02 Wheat: Kansas City (HRW ORD) 3.50 up 4 2.80 Minneapolis (DNS) 3.82 ¼ unch 3.29 ¼ Portland (SWW) 3.47-3.48 up 4-1 3.32 St. Louis (SRW) 3.36 up 6 2.81 Corn, US No 2 Yellow:

Kansas City 2.44-2.47 up 2 1.92-1.94 Minneapolis 2.30 ¼ unch 1.88 ¼ So. Iowa 2.42 up 1 ½ unch 1.98 Omaha 2.31-2.33 dn 1-unch 1.84-1.85 soybeans, US No 1 Yellow: Kansas City 6.03-6.08 dn 7 4.75-4.78 Minneapolis 5.91 dn 10 4.71 ½ So. Iowa 5.98-5.99 ½ dn 6-5 ½ 4.80 ½-4.81 Cent. II Processor 6.00-6.13 dn 9 4.79 ½-4.91 ½

Minneapolis truck - to arrive 20 days FUTURES: Kansas City (May) Wheat 3.25 up 4 ½ 2.79 ½ Minneapolis (May) Wheat 3.49 ¼ up 2 2.87 ¼ Chicago (May) Wheat 2.94 ¼ up 6 2.63 ½ Chicago (May) Corn 2.38 ¼ unch 1.97 ¼ Chicago (Jul) Corn 2.38 ¼ dn ¼ Chicago (May) Soybeans 6.03 dn 7 4.79 ½ EXPORT BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail 3.82-3.85 up 4 ½ 3.29 ½-3.33 ½ US 2 Soft Red Winter Wheat: Barge 3.58 ¾-3.60 ¼ up 5 2.99 ½ US 2 Yellow Corn Barge 2.67 ¼-2.68 ¼ unch 2.19 ¼-2.19 ¼ US 2 Yellow Sorghum Rail 4.80-4.89 unch 4.00-4.03 Barge 4.71-4.89 unch 3.89-3.92 US 2 Yellow Soybeans Barge 6.27 dn 7-8 4.52

## Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.

April 23, 2003

Report Supplied By USDA

National Slaughter Cattle Review as of 2:00 p.m. Wednesday — Limited trade activity in Nebraska on light to moderate demand. Compared to last week, few sales on a live basis sold steady to 1.00 lower at mostly 78.00. Not enough dressed

sales available for a good market test. Trade remaining inactive in the South Plains on light demand.

NEGOTIATED SALES: Confirmed: 6,521; week ago: 52,673; year ago: 75,107. Week to Date: This week: 12,538; week ago: 59,246; year ago: 85,173.

NEGOTIATED PRICES PAID for Domestic Slaughter Steers and Heifers (Information derived from the 5 area weighted average report.):


STEERS: LIVE BASIS: Over 80% 78.00; 65-80% Choice 78.00; 35-65% Choice 77.00-78.00, avg 77.69; under 35% Choice no quote. Total all grades 77.00-78.00, avg 77.94. DRESSED BASIS: Over 80% Choice 125.00-128.00, avg. 127.41; 65-80% Choice 125.00-126.00, avg 125.74; 35-65% Choice 123.00-126.00, avg 123.58; under 35% Choice no quote. Total all grades 123.00-128.00, avg 125.64

HEIFERS: LIVE BASIS: Over 80% Choice 77.75-78.00, avg 77.97; 65-80% Choice 78.00; 35-65% Choice no quote., under 35% Choice no quote. Total all grades: 77.50-78.00, avg 77.98. DRESSED BASIS: Over 80% no quote, 65-80% Choice 124.00-125.00, avg. 124.51; 35-65% Choice 125.00-125.50, avg 125.17, under 35% Choice none. Total all grades 124.00-125.50, avg 125.04.

FORMULA PURCHASES: Prices established so far today for previously slaughtered cattle: Beef Type: Domestic: Head count priced today - 34,100; weighted avg weight - 748 lbs; weighted avg net price - 126.69.

Covers transactions reported at 2:00 p.m. today. Comments and market conditions may include information gathered from voluntary sources. All prices, weights and head counts are only those gathered through the mandatory reporting system.

One of our favorite times of year is just around the corner: June Dairy Month! And what a treat we have for Lancaster Farming readers in our June Dairy Issue scheduled June 7. Included will be family farm features, breed and association news and highlights, and other great reading for our dairy families.



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