

Oklahoma Feeder Cattle Weekly
Oklahoma City, OK
April 9, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCK-YARDS, Weekly Cattle Summary - Compared to last week: Feeder and stocker cattle steady, with exception of 650-735 lb steers which sold 1.00-2.00 lower on questionable quality. Steer calves 2.00 higher. Heifer calves steady. Demand good for all classes. Beef demand is good as beef cutouts reach 134.00 with modest yet sufficient slaughter levels; feedlots continue an aggressive marketing regimen as futures lag cash values; moderate but positive movement in CME cattle pits; no more than normal numbers of May wheat cattle anticipated are all factors helping to maintain status quo of feeder cattle. Receipts this week 9260; last week 11,103; last year 6472. Supply consisted of 74% yearlings over 600 lbs; 24% calves and light yearlings; 2% cows and bulls. Heifers comprised 41% of feeder and calf supply.

Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1: 325-400 lbs (350 lbs) 115.00-123.00 (119.76); 400-450 lbs (419 lbs) 105.00-118.00 (114.63); 450-500 lbs (476 lbs) 103.50-114.00 (109.81); 500-550 lbs (519 lbs) 98.50-105.00 (102.36), lot new crops 93.75; 550-600 lbs (580 lbs) 92.00-101.75 (96.29); 600-650 lbs (638 lbs) 86.00-96.25 (90.82); 650-700 lbs (685 lbs) 82.00-87.00 (84.82); 700-750 lbs (732 lbs) 78.25-85.00 (82.41); 750-800 lbs (782 lbs) 76.25-82.25 (77.79); 800-850 lbs (825 lbs) 73.50-78.00 (75.75); 850-900 lbs (872 lbs) 72.00-75.00 (73.71); 900-950 lbs (918 lbs) 71.50-74.25 (72.80); 950-975 lbs (970 lbs) 71.25-72.25 (71.53); 1025 lbs 69.25.

HOLSTEINS: Large 3: 515 lbs 70.00; 775-800 lbs 63.25-64.00; 890 lbs 59.50.

FEEDER HEIFERS: Medium and Large 1: 300-400 lbs (350 lbs) 106.00-111.00, fleshy 96.50-102.00 (105.83); 400-450 lbs (430 lbs) 95.00-104.50 (99.61), new crops 89.00-93.50 (91.70); 450-500 lbs (475 lbs) 91.50-94.25 (93.00), new crops (488 lbs) 86.00-88.75 (87.77); 500-550 lbs (527 lbs) 86.75-91.00 (88.24), few new crops 82.00-84.00; 550-600 lbs (577 lbs) 81.50-88.00 (84.60), few new crops 78.00-79.50; 600-650 lbs (614 lbs) 83.00-84.75 (83.72); 650-700 lbs (678 lbs) 76.50-81.25 (78.11); 700-750 lbs (731 lbs) 74.00-77.50 (75.21); 750-800 lbs (775 lbs) 71.25-74.75 (72.76); 800-850 lbs (817 lbs) 70.00-71.75 (70.99); few 900-950 lbs (920 lbs) 67.75-69.50 (68.69).

National Carlot Meat Report

Des Moines, IA

April 8, 2003

Report Supplied By USDA

USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Select cuts firm, while Choice cuts higher. Beef trimmings higher on fairly good demand and light offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up 1.52 at 133.19, 750-900 lbs up 1.46 at 132.66; Select 1-3, 600-750 lbs up 1.15 at 122.84, 750-900 lbs up .56 at 122.97; based on 130.96 loads of Choice cuts, 134.81 loads of Select cuts, 49.23 loads of trimmings, and 43.78 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .78 at 124.12, 750-900 lbs up 0.74 at 123.77; Select 1-3, 600-750 lbs up 0.64 at 114.21, 750-900 lbs up 0.29 at 114.29. Current index reflects the equivalent of 329,072 head of cattle.

NATIONAL 5 DAY ROLLING CUTTER COW CUTOFF: Cutter cow carcass gross cutout value was estimated at 84.92 up .68.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 8.18, down .01.

NATIONAL CARLOT PORK: Sales reported on 41.75 loads of pork cuts and 5.0 loads of trim/process pork. Compared to Monday's close: Fresh retail cuts steady to firm; skinned hams generally steady; seedless bellies steady; lean trimmings 2.00 higher. Trading slow, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib - 54.46 up 0.34. Loins bone in fresh 1/4 inch trim 21 lb/down-light steady to firm. Hams bone in trimmed, 17-20 lbs trim spec 1 generally steady; 20-23 lbs trim spec 1 generally steady. Seedless bellies 12-14 lbs not tested; 14-16 lbs steady; 16-18 lbs steady.

CARLOT LAMB CARCASS: 4,667 head reported. 30-40 lb 202.00-202.00; 40-45 lb 190.00-202.00; 45-50 lb 190.00-204.00; 50-55 lb 190.00-204.00; 55-60 lb 189.00-204.00; 60-65 lb 189.00-204.00; 65-75 lb 189.00-204.00; 75-85 lb 189.00-202.00; 85 lb up 190.00-197.00.

National Feeder Cattle Weekly Review

St. Joseph, Mo.

Friday, April 4, 2003

Report Supplied By USDA

NATIONAL FEEDER & STOCKER CATTLE SUMMARY - Week ending Apr. 4 Total Receipts: 418,000, last week 320,200, last year 302,300. Direct 103,100, last week 69,000, last year 43,800. Video/Internet 24,800; last week 0, last year 3,000. Auctions 290,100; last week 251,200, last year 255,500. This week's reported auction volume included 51 percent over 600 lbs and 46 percent heifers.

Compared to last week, feeder steers and heifers sold 1.00-2.00 higher while stocker cattle and calves traded steady to 4.00 higher. Demand was very good for all classes and the only markets that did not post gains on stockers were those that realized sharp advances last week. Normally, the first week of April is a slow one for wheat cattle sales as the regular grazing term ends by mid-March and graze-out lasts until May. However, this year's outstanding gains are causing an early sell-off. Many wheaties are coming off as much as 100 lbs heavier than expected. Those backgrounders who contracted their cattle months ago are just hoping their buyer has gumption to show up for delivery. The buyers who bought these cattle out-front are wishing they would have installed a dime slide at the projected weight instead of just a nickel. Although, a large percentage of this year's wheat cattle were not contracted and this was reflected both in heavy auction receipts and a large number of current-delivery direct sales. The active trading was also sparked by higher bids from aggressive buyers. Prices for 700 lb steers made their way into the 90.00 range in the Midwestern salebarns at Bassett, NE and Green City, MO.

The success that American forces are achieving in Gulf War II is having a dramatic effect on domestic attitudes. Consumer confidence, stock markets, and support for our President are all on the rise as the United States meets its objectives in Iraq. It also became evident this week that the fed cattle market is not going to go down just to align itself with April CME Live Cattle Futures, as feedlots were able to force prices north again at 79.00 and 129.00 in the beef. The driving force behind the slaughter market is the sharp decline in dressed steer weights, which have shrunk nearly 50 lbs since the first of the year to 793 lbs.

Grass cattle buyers headed to the auctions this week under the influence of the intoxicating and hallucinogenic drug of green grass. The sky was the limit for thin and weaned old-crop calves which out-sold the fancier and fleshier new-crop calves by a mile. Everyone in the cattle business was happy this past week and so were their consumers as the warm weather produced the smell of beef on the grill.

Morrison's Cove Poultry & Rabbit

Martinsburg, Pa.

Report Supplied by Auction

April 7, 2003

BANTY ROOSTERS 2.00-4.00.
HEAVY HENS 1.75-3.75.
BANTY HENS 2.00.
PIGEONS 2.00-2.50.
GUINEAS 3.00-4.75.
DUCKS 3.50.
BUNNIES 4.00-6.25.
RABBITS 7.00-12.00.
CHICKS 35-1.10.
RABBIT FAMILY 26.00.
AUCTION EVERY MON., 7:30 P.M.

Young Turkey Parts And Bulk Meat

Des Moines, Iowa

April 8, 2003

Report Supplied By USDA

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, Frozen, unless specified, cents per lb, delivered first receivers, part and full trucklots, as of April 8. Trade sentiment on tom breast meat and wing meat with skin was steady to barely steady and steady on scapula. The trade sentiment on destrapped tenderloins was mostly steady, however, some increased availability was noted on frozen. White meat inquiry ranged from slow to instances moderate for the adequate to sometimes ample offerings. Part loads of drums traded at premiums in the West while others note softness in the market place. Increased offers of tom full-cut wings were noted with more sellers willing to negotiate. Offerings of tom 2-joint wings ranged from adequate to instances burdensome with some sellers more willing to discount into export channels while trying to hold at steady price levels for domestic shipments. Domestic trading was light on all items with activity centered on Grade A basted 14-20 lb breasts at 92 cents delivered and frozen destrapped tenderloins with -6 months age. Export trading centered on a fair volume of fresh tom drums 20 cents delivered during April, balance slow.

DOMESTIC TRADING: BREASTS 4-8 lbs: Grade A - avg. 93.00; Grade A Fresh - avg. 145.00; Plant Grade - avg. 86.00. **DRUMSTICKS - TOM** - avg. 23.00; **HEN** - avg. 18.00. **WINGS, FULL CUT: TOM** - avg. 17.00; **HEN** - avg. 17.00. **WINGS, V-TYPE: TOM** - avg. 25.20; **HEN** - avg. 21.00. **NECKS: TOM** - avg. 22.00; **HEN** - avg. 17.00. **BREASTS, B/S: TOM** - none, Fresh - avg. 122.00. **THIGH MEAT: avg.** 52.00; Fresh - avg. 52.56. **BREAST TRIM MEAT: avg.** 70.00. **SCAPULA MEAT: avg.** 62.83. **TENDERLOINS: none.** **DESTRAPPED TENDERS: avg.** 10.00; Fresh - avg. 117.23. **WING MEAT WITH SKIN: none.** **MECHANICALLY SEPARATED: none;** Fresh - avg. 19.00.

EXPORT TRADING: DRUMSTICKS: TOM - avg. 22.00. **WINGS, FULL-CUT: TOM** - none. **WINGS, V-TYPE, TOM** - avg. 23.00. **TAILS: none.** **MECHANICALLY SEPARATED: avg.** 19.00. **THIGH MEAT: avg.** 51.00.

Northwest Eggs

Atlanta, Georgia

Report Supplied by USDA

April 10, 2003

Prices were unchanged; however, medium tone remained steady to fully steady with mediums in the best position. Demand into all channels was moderate to good, best where features were a factor. Supplies were adequate to fully adequate on the heavier weight eggs and tight on mediums. Breaking stock demand was moderate for limited offerings. Spent hen availability was sufficient for processing needs.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, WAREHOUSE, CENTS PER DOZEN. RANGE MOSTLY EXTRA LARGE .69-.84, 72-75, LARGE .66-.81, 71-75, MEDIUM .55-.67, 57-59

East Fluid Milk And Cream Review

Madison, Wis.

April 8, 2003

Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.3615-1.5031. Delivered Equivalent: Atlanta: 1.3615-1.4813 mostly 1.3724-1.4595.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .8900-9800; Class III - spot prices - .7400-8000.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 172; Last Week: In 0, Out 106; Last Year: In 0, Out 37. **SOUTHEAST STATES:** This week: In 0, Out 0; last week: In 0, Out 0; last year: In 0, Out 0.

EDITOR'S NOTE: Due to recent changes in milk supply agreements, milk import/export totals are not directly comparable to year ago figures and to shipments prior to April 1, 2003.

The following are the March 2003 Class and component prices under the Federal Milk Order pricing system: Class II \$10.54 (down \$0.12 from February), Class III \$9.11 (down \$0.55); and Class IV \$9.79 (down \$0.02). The following are the product price averages used in computing Class prices: butter \$1.0546, NDM \$0.8051, cheese \$1.0780, and dry whey \$0.1599. The Class II butterfat price is \$1.1529 and the Class III/IV butterfat price is \$1.1459.

A major ice storm across much of Central New York cut power and transportation over the weekend from Rochester to Albany. Also, quite a bit of snow fell on parts of New Jersey and Pennsylvania. Many areas of New York were still without power at the time of this report. Farm milk pick-ups were delayed. There were reports of "high count" milk being picked up, but that would be normal for pick-ups that were late. At the time of this report, there were no confirmed reports of milk being lost (dumped) at the farm, but a few reports did say that some farmers did miss a milking before acquiring a generator or power was restored.

Milk production is about steady in the Northeast and milk supplies are heavy. In the Southeast, milk output is at or near its peak along the Gulf Coast, still increasing in other Southeastern states. Florida contacts thought that their milk flow had peaked, but cooler weather seemed to have given it an additional boost. Bottled milk demand is steady in most areas of the region, but the storm did cause some panic buying late last week. However, some bottlers noted that few "add on" orders, which would indicate little or no panic buying during this storm. In areas with prolonged periods of no power, some grocery stores cleared their shelves and did not restock until power came back on. Surplus milk volumes were heavier at most plants. Quite a bit of the Florida milk is finding its way into the Middle Atlantic area as well as other plants in the Southeast.

The condensed skim market is weak with prices unchanged to occasionally lower. Spot demand is slow and some producers are having to dry more milk. Traders are stating that offerings, particularly Class II, are far greater than current spot and contract demand can clear.

The fluid cream market is not as firm as it was. Like in the weeks past, supply and demand are relatively balanced early in the week, but loads are looking for a home after midweek. The storms have greatly lowered demand for ice cream and soft serve mix. Also, cream bottlers are not taking as much as they have been. Excess cream volumes are meeting with little interest and prices for cream headed to the churns are steady to lower. More loads are clearing to butter makers this week.

Dairy Products Prices Highlights

Washington, D. C.

April 4, 2003

Report Supplied By NASS/USDA DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.07 per pound for the week ending March 29. The price per pound increased 0.4 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.06 per pound, up 1.3 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.07 per pound for the week ending March 29. The U.S. price per pound increased 1.4 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80.3 cents per pound for the week ending March 29. The U.S. price per pound was unchanged from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 15.8 cents per pound for the week ending March 29. The U.S. price per pound decreased 0.3 cents from the previous week.

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Apr. 4 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, April 5, was estimated at 856.0 million lb, according to the USDA's Agricultural Marketing Service. This was 0.0 percent higher than a week ago and 1.8 percent higher than a year ago. Cumulative meat production for the year to date was 0.4 percent lower compared to the previous year.

MEAT PRODUCTION (million pounds)
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
05-Apr-03	473.5	3.8	374.0	4.7	856.0
29-Mar-03	467.8	3.8	379.6	4.5	855.7
Change:	1.2%	0%	-1.5%	4.4%	0.0%
06-Apr-02	462.7	3.4	371.0	4.1	841.2
Change:	2.3%	11.8%	0.8%	14.6%	1.8%
2003 YTD:	6632.6	51.9	5159.8	51.5	11,895.8
2002 YTD:	6734.4	48.5	5095.5	59.7	11,938.1
Change:	-1.5%	7.1%	1.3%	-13.8%	-0.4%

1- Previous week estimates may be revised. Year ago data are actuals
2- Excludes lard.
3- Totals may not add due to rounding. 2003 totals are subject to revision.

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
05-Apr-03	639,000	20,000	1,880,000	67,000
29-Mar-03	626,000	20,000	1,906,000	64,000
Change:	2.1%	0.0%	-1.4%	4.7%
06-Apr-02	617,000	18,000	1,861,000	57,000
Change:	3.6%	11.1%	1.0%	17.5%
2003 YTD:	8,704,000	277,000	25,858,000	760,000
2002 YTD:	8,868,000	250,000	25,688,000	856,000
Change:	-1.8%	10.7%	0.7%	-11.2%

AVERAGE WEIGHTS (lbs.)

Week Ending: LIVE:	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
05-Apr-03 Estimate	1237	319	268	139
29-Mar-03 Estimate	1245	315	268	139
06-Apr-02 Actual	1236	323	268	143
DRESSED.				
05-Apr-03 Estimate	745	195	200	70
29-Mar-03 Estimate	751	193	200	70
06-Apr-02 Actual	754	198	200	72

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
22-Mar-03	46.9%	32.0%	18.6%	1.8%	96.5%	3.3%	0.3%
23-Mar-02	49.3%	32.6%	16.3%	1.9%	96.5%	3.2%	0.3%

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
Wednesday, April 9, 2003

	Choice Steers		Choice Feeders		Live Hogs		Frozen	
	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago
Ap 03	78.075	77.125	78.575	78.750	49.900	49.625	-----	-----
My 03	75.050	74.475	78.500	78.775	55.600	56.500	84.300	90.650
Jun 03	71.925	71.450	-----	-----	58.575	58.350	-----	-----
Jul 03	68.600	68.500	-----	-----	58.600	58.325	85.400	91.200
Au 03	68.225	68.125	82.150	82.250	58.600	58.275	83.500	88.250
S 03	-----	-----	82.275	82.250	-----	-----	-----	-----
O 03	70.075	69.875	82.200	82.200	50.500	51.300	-----	-----
N 03	-----	-----	82.650	82.525	-----	-----	-----	-----
D 03	71.875	71.325	-----	-----	50.800	51.500	-----	-----
J 04	-----	-----	82.550	82.600	-----	-----	78.250	80.000
F 04	73.150	72.600	-----	-----	55.625	56.600	-----	-----
Mr 04	-----	-----	82.000	-----	-----	-----	78.250	80.000
Ap 04	73.850	73.600	-----	-----	59.050	59.800	-----	-----