

Vintage Hay

Vintage, Pa.

Report Supplied by Auction
Thursday, March 27, 2003
Hay—Straw—Grain

AI FALFA: 92.00-130.00
GRASS: 90.00-150.00
MIXED HAY: 116.00-135.00
STRAW: 95.00-100.00.

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK

March 26, 2003

Report Supplied By USDA

OKLAHOMA NATIONAL STOCKYARDS, Weekly Cattle Summary — Compared to last week: Feeder steers and heifers firm to 2.00 higher with good demand. Stocker cattle and calves 2.00-4.00 higher with very good demand. The major part of the March wheat run has ended as those that desire to harvest a crop removed cattle by the 15th. Graze out wheat run is 40 plus days away. Seasonal decline in feeder cattle numbers combined with bullish COF report improved demand.

Receipts this week 7018, last week 11,874; last year 6858. Supply consisted of 78% yearlings over 600 lbs; 18% calves and light yearlings, 4% cows and bulls. Heifers comprised 35% of feeder & calf supply. Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Med./Lge. 1: 350-400 lbs (372 lbs) 112.50-117.00 (116.30); 400-450 lbs (425 lbs) 110.00-113.50 (111.89); 450-500 lbs (473 lbs) 99.00-112.00 (104.94); 500-550 lbs (528 lbs) 97.00-103.25 (99.63); 550-600 lbs (575 lbs) 93.00-100.25 (94.17); 650-700 lbs (677 lbs) 83.00-89.00 (85.37); 700-750 lbs (719 lbs) 77.75-84.75 (81.71); 750-800 lbs (770 lbs) 75.25-81.00 (78.10); 800-850 lbs (816 lbs) 73.00-76.75 (75.11); 850-900 lbs (864 lbs) 72.25-74.50 (73.82); 900-1000 lbs (950 lbs) 71.00-73.75 (71.56); 1000-1050 lbs (1017 lbs) 70.25-71.75 (71.31); 1070 lbs 69.50.

HOLSTEINS Large 3 800-850 lbs 58.25-62.75, 950 lbs 57.00

FEEDER HEIFERS Med./Lge 1. 325 lbs 107.50; 400-425 lbs (409 lbs) 93.00-104.00 (98.53); 450-500 lbs (473 lbs) 90.50-99.50 (95.80); 500-600 lbs (550 lbs) 86.00-92.50 (89.36); 600-650 lbs (617 lbs) 77.50-84.25 (82.01); 650-700 lbs (672 lbs) 74.75-79.00 (77.03); 700-800 lbs (750 lbs) 71.00-74.50 (73.31); 800-900 lbs (850 lbs) 70.00-71.75 (70.97); 900-925 lbs (920 lbs) 68.75-69.00 (68.94); 980 lbs 70.50

National Weekly Lamb Report

Des Moines, Iowa
March 26, 2003

Report Supplied By USDA

NATIONAL WEEKLY LAMB REPORT for week ending Monday, Mar 24 SLAUGHTERED LAMB PRIOR WEEK From Forward Contracts Domestic 0; Imported 0 From Formula Arrangements Domestic 20,773 head, Imported 1,304

SLAUGHTERED PACKER OWNED SHEEP DOMESTIC 1,562 head, 74-83 lbs (avg 77 lbs), dressing 50.0-50.0% (avg 50.0%), Choice or better 99.3% IMPORTED None

FORWARD CONTRACT PURCHASES No trade reported

FORMULA PURCHASES DOMESTIC 685 head 57-63 lbs, avg 61 lbs, 177 22-190 52, wtd avg price 189.46 13,238 head, 66-74 lbs, avg 69.8 lbs, 187 22-206 54, wtd avg price 186.64 10,188 head, 75-84 lbs (avg 76.9 lbs, 185 72-200 00, wtd avg price 189.31 861 head, 86-88 lbs, avg 86.8 lbs, 179 68-184 46 wtd avg price 18.05

IMPORTED 1,301 head, 55-73 lbs, avg 69.2 lbs, 160 44-190.00 wtd avg price 175.73

Corn Belt Feedstuff

St. Joseph, Mo.

March 25, 2003

Report Supplied By USDA

CORN BELT FEEDSTUFF: Feedstuff prices were steady to weak for most ingredients this past week. Improved weather conditions, slow demand, and reduced feed usage weighed on prices. Tight supplies were reported by some producers but with demand down little effects were noted. Recent declines in corn bids also offered pressure to prices.

SOYBEAN MEAL: 48 percent rail was 3.00 to 5.00 lower at 170.50-172.50. 48 percent truck was 3.00 lower from 174.50-182.50 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady to 2.00 lower from 60.00-70.00; Chicago was steady to 1.00 higher from 62.00-71.00. 60 percent Gluten Meal, Interior Points was 2.00 lower to 5.00 higher from 223.00-235.00; Chicago 2.00 lower to 2.00 higher at 223.00-237.00 per ton. Rail Hominy Feed, Central Illinois Points was 3.00 lower from 68.00-71.00; truck 4.00 to 6.00 lower from 70.00-81.00. Crude Corn Oil was 50 points lower from 26.00-27.00 cents per pound.

MILLFEEDS: Northwest was 5.00 to 6.00 lower from 54.00-75.00; Buffalo 4.00 to 5.00 lower from 70.00-78.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady at 170.00-179.00; meal steady from 173.50-182.50. 15 percent pellets steady from 170.00-176.00 per ton; meal steady from 173.50-179.50.

DISTILLER'S DRIED GRAINS: Central Illinois steady from 88.00-100.00; Chicago steady to 8.00 lower from 88.00-100.00; Lawrenceburg, IL, steady at 85.00. Kansas was steady to 5.00 lower at 115.00, Nebraska steady from 110.00-115.00; Minneapolis was steady at 92.00 per ton.

BRFWFR'S DRIED GRAINS: Newark, NJ was steady at 94.00, Williamsburg, VA was steady at 84.00 per ton.

Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.

March 26, 2003

Report Supplied By USDA

National Slaughter Cattle Review as of 2:00 p.m. Trading very light Wednesday in all areas on light demand. Buyer inquiry slowly improving. Not enough sales available for an adequate market test. The latest fully established market was Thursday of last week with live sales in the South Plains at mostly 78.00, and dressed sales in the North Plains at 125.00 to mostly 126.00.

NEGOTIATED SALES: Confirmed: 3,152; Week Ago, 12,568; Year Ago, 769. Week to Date: 10,449; Week ago: 22,003; Year ago: 9,317.

NEGOTIATED: PRICES PAID for Domestic Slaughter Steers and Heifers (Information derived from the 5 area weighted average report.):

LIVE BASIS: STEERS: Over 80% Choice no quotes; 65-80% Choice 78.00; 35-65% Choice 76.00; under 35% Choice no quotes. Total all grades 76.00-78.00, avg 76.96. HEIFERS: Over 80% Choice no quotes; 65-80% Choice 78.00-78.50, avg 78.26; 35-65% Choice 78.00; under 35% Choice no quotes. Total all grades: 78.00-78.50, avg 78.04.

DRESSED BASIS: STEERS: Over 80% Choice no quotes; 65-80% Choice 125.00-126.00, avg 125.50; 35-65% Choice 124.00-126.00, avg 125.41; under 35% Choice no quotes. Total all grades 124.00-126.00, avg 125.42. HEIFERS: Over 80% Choice no quotes; 65-80% Choice 126.00; 35-65% Choice 125.00-126.00, avg 125.73; under 35% Choice no quotes. Total all grades 125.00-126.00, avg 125.77.

FORMULA PURCHASES: Prices established so far today for previously slaughtered cattle: Beef Type: Domestic: Head count priced today - 9,500; weighted avg weight - 775 lbs; weighted avg net price - 121.64.

Covers transactions reported at 2:00 pm today. Comments and market conditions may include information gathered from voluntary sources. All prices, weights and head counts are only those gathered through the mandatory reporting system.

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Mar 21 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, March 20, was estimated at 885.0 million lb, according to the USDA's Agricultural Marketing Service. This was 0.9 percent higher than a week ago and 2.0 percent higher than a year ago. Cumulative meat production for the year to date was 0.5 percent lower compared to the previous year.

MEAT PRODUCTION (million pounds)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
22-Mar-03	496.5	3.8	380.4	4.3	865.0
15-Mar-03	491.0	3.7	377.8	4.2	876.7
Change	1.1%	2.7%	0.7%	2.4%	0.9%
23-Mar-02	479.8	3.7	378.4	6.1	868.0
Change	3.5%	2.7%	0.5%	-29.5%	2.0%
2003 YTD	5709.1	44.2	4402.7	42.5	10,198.5
2002 YTD	5802.8	41.7	4354.4	51.3	10,250.2
Change	-1.6%	6.1%	1.1%	-17.2%	-0.5%

1- Previous week estimates may be revised Year ago data are actuals
2- Excludes lard
3- Totals may not add due to rounding 2003 totals are subject to revision

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
22-Mar-03	660,000	20,000	1,918,000	63,000
15-Mar-03	650,000	20,000	1,904,000	62,000
Change	1.5%	0.0%	0.7%	1.6%
23-Mar-02	640,000	19,000	1,905,000	87,000
Change	3.1%	5.3%	0.7%	-27.6%
2003 YTD	7,439,000	237,000	22,072,000	629,000
2002 YTD	7,624,000	215,000	21,963,000	735,000
Change	-2.4%	10.3%	0.5%	-14.4%

AVERAGE WEIGHTS (lbs.)

Week Ending	LIVE Cattle	Calves/Vealers	Hogs	Sheep/Lamb
22-Mar-03	Estimate 1253	311	267	139
15-Mar-03	Estimate 1258	311	267	136
23-Mar-02	Actual 1236	328	268	139
DRESSED				
22-Mar-03	Estimate 756	191	199	69
15-Mar-03	Estimate 759	191	199	68
23-Mar-02	Actual 754	200	200	69

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
08-Mar-03	47.6%	32.3%	18.4%	1.7%	96.5%	3.3%	0.3%
09-Mar-02	48.7%	34.4%	15.4%	1.6%	96.6%	3.1%	0.3%

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