Southern & Eastern **Direct Feeder Pigs**

Columbia, S.C. March 21, 2003

Report Supplied by USDA

Southern And Eastern US Direct FOB Feeder Pig Report: Weekly summary of prices FOB farm basis, week ended Mar. 21: Receipts 49,526; last week 56,246. Compared to last week: Early weaned pigs and 40-50 pound feeder pigs mostly steady. Demand moderate for moderate offerings. Receipts include 42,606 head shipped to Iowa and Central US. Also, receipts include and estimated 35% formulated prices. Prices per head.

EARLY WEANED PIGS, 10 LB BASIS, Estimated 50-54% lean value: Lot size 250 head or less 508 head, 22.00-33.57, wtd. avg. price 28.71; lot size 250-750: 4,113 head, 26.30-33.00, wtd. avg price 29.43; lot size 750 or more 15,750 head, 23.00-30.00, wtd. avg. price 26.37. Total Composite: 20,371 head, 22.00-33.57 wtd. avg. price 27.05.

PIGS, 40 LB BASIS, Estimated 50-54% lean value: Lot size 250-750 lb: 800 head, 48.40-50.00, wtd. avg. 49.20

PIGS, 45 LB BASIS, Estimated 50-54% lean value Lot size 750 or more 24,750 head, 48.50-50.93, wtd avg. price 49.12

PIGS, 50 LB BASIS, Estimated 50-54% lean value. Lot size 250 or less. 375 head, 50.00-53.50, wtd. avg. price 51 87.

PIGS, 55 LB BASIS, Estimated 50-54% lean value I ot size 750 or more 3,230

Prices quoted on per head basis picked up at sellers farms in NC, SC, GA, TN, KY, AL, MS, AR, MO, TX, OK, KS, IN, OH, MI, CO, UT, and WY

Prices do not included freight or brokers fees Many lots of 40-60 lb pigs sold with a .25-.40 per lb slide Also, some lots of early weaned pigs have a 1.00 per ib sliding valued adjusted from a 10 lb basis Early weaned pigs under 19 days old

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions This report does not cover any trades which include profit/loss share agreements or any other form of shared or retained ownership

Pa. Grain Report March 24, 2003 Report Supplied By PDA

Compared with last Monday's market for Eastern and Central Pennsylvania: Corn steady to 50 lower. Wheat .10 to mostly .20 lower. Barley amd Oats steady to weak. Soybeans mostly steady to 05 higher. Ear Corn mostly steady under tight supply. All prices paid delivered to dealers dock, All prices per bushel, except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA Corn No 2-y: 2.81-3.00 avg. 2.92, contract for harvest 2.39-2.54. Wheat No. 2: 3.05-3 33, avg. 3.18; contract for harvest 2 85-3.07. Barley No. 3: 2.40-2.60, avg. 2.50, contract for harvest 1.65-1 70 Oats No. 2: 2.15-2.40 few to 2.70, avg. 242. Soybeans 5.71-5.90, avg. 5.79, contract for harvest 4.87-4.97. Gr. Sorghum 2 60,

avg. 260; contract for harvest 237. Ear Corn: 84 00-105 00, avg. 89 80. SOUTH CENTRAL PENNSYLVA-NIA

Corn No 2-y· 2.76-2 97, avg 2.90 Wheat No. 2 3.00-3.15, avg. 3 10. Barley No. 3: 1 90-2 40, avg. 2 14 Oats No. 2

190-2.25, avg. 1.95. Soybeans No. 1. 5.70-5 91, avg 5.74. Ear Corn. 55 00-100.00, avg. 93.50.

WESTERN PENNSYLVANIA

Corn No. 2: 2 90-3.00, avg. 2.89. Wheat No. 2: 3.00-3 15, avg 3.08 Barley No. 3 190, avg. 1.90 Oats No. 2. 200-2.30 few 1.70, avg. 2.08. Soybeans No 1: 5 25-5.44, avg. 535 Ear Corn. 84.00-85.00, avg 84.33

CENTRAL PENNSYLVANIA

Corn No. 2-y 2.82-3.05, avg. 2.96. Wheat No. 2: 2.80-3 20, avg. 3.00 Barley No 3: 2.20-2.50, avg. 2.32. Oats No. 2: 1.90-2.20, avg. 1.97 Soybeans: 5.75-5.80, avg 5.77. Gr. Sorghum none Ear Corn: 83.00-90.00, avg. 86.00.

LEHIGH VALLEY AREA

Corn No. 2-y: 2.90-3.00, avg 2.96. Wheat: No. 2. 3.20-3.31, avg. 3.25. Barley No. 3: 245-2.50, avg. 2.47. Oats No. 2: 2.30-2.50, avg. 2.36. Soybeans No. 1: 5.50-5.60, avg. 5.53. Gr. Sorghum 3.20-3.35, avg. 3.28. Ear Corn: 83.00-95.00, avg. 87.00.

EASTERN AND CENTRAL

PENNSYLVANIA SUMMARY Corn No. 2-y: 2.80-3.00, avg. 2.94, month ago 2.95, year ago 2 35 Wheat No. 2. 3.00-3.33, avg. 3.14, month ago 3.41, year ago 278 Barley No. 3 220-250, avg. 2.29; month ago 2.23, year ago 1.89. Oats No. 2, 1.90-2.40, avg. 2 12, month ago 2.06, year ago 1.89. Soybeans No. 1. 5.60-5.90, avg 5.73, month ago 5.73, year ago 4.35 Ear Corn 83.00-100.00, avg. 89 29; month ago 90 00, year ago 67 91

NORTH CENTRAL OHIO

Prices FOB Truck. Corn 244-248. Wheat 2 80-2.86 Soybeans 5.57-5 81 Soybean Meal Bulk 44% 175.50-178 40: 48% 183.40-184.50.

East Fluid Milk And Cream Review Madison, Wis

March 26, 2003

Report Supplied by USDA Spot prices of class II cream, dollars per lb butterfat: F.O.B producing plants. Northeast 1 3588-1.4903 Delivered Equivalent: Atlanta. 1.3807-1.5012 mostly 1 4245-1.4465.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, FO.B producing plants: Northeast Class II, includes monthly formula prices .9000-9800, Class III - spot prices - .7400-.8200

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This Week: In 0, Out 42; Last Week: In 0, Out 0; Last Year: In 0, Out 86. SOUTHEAST STATES: This week: In 0, Out 0; last week: In 0, Out 0, last year: In 0, Out 0.

Regional Milk Market Administrators announced the following, February 2003 uniform prices. Northeast \$11 79, Mideast \$10 72, Southeast \$12 32, Florida \$13 65 and Western New York (a state order) \$11 40 at the base city or county in the orders (For the Northeast, Mideast, and Western New York orders, statistical uniform prices are reported)

Milk production is increasing along seasonal patterns in the Middle Atlantic and Northeastern states Milk output is increasing more noticeably in the Southeast. The weather has warmed in most areas of the Fast and having a positive impact on the milk flow Fluid milk supplies are long and Florida continues to ship milk out of state for processing Bottled milk demand is seldom better than fair. Traditionally, milk sales do slow down during March The two major influences on the slower demand are spring break and the exodus of the winter residents from Florida and other Southeastern "wintering grounds" Surplus milk volumes range from moderate to long Some increased manufacturing is reported in the Southeast as milk supplies increase. In the Northeast, manufacturing is steady, but some plants, or portions of them, are reportedly going to be down later this week for maintenance

The condensed skim markets are about steady Demand for both Class II & III wet solids is little changed from earlier this month.

The fluid cream market is mixed. The market tone has been firm for most of March, but some suppliers note that a couple users will have operations down late this week (as noted above) and are taking less cream after midweek. This will put more cream on the market Spot prices are higher and lower as the drop in price reflects some late-week sales. Demand for Class II cream has been improving as the weather improves Most noticeably, soft serve ice cream mix makers have been looking for more cream in the last week or so Additionally, producers of aerosol, whipped cream were looking for extra loads late last weak and early this week. Some improvement in bottled cream processing was also noted Ice cream producers are starting to gear up for spring needs and most are operating on slightly longer schedules. Most ice cream producers have little trouble finding desired volumes of cream. Fuel surcharges are becoming more of a factor in transportation costs Reports of a surcharge of 20% were noted, but 10-12% is more common Churning activity is steady to occasionally lighter due to the improving demand for Class II & III

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Daily National **Grain Market** Summary

St. Joseph, MO March 26, 2002

Report Supplied By USD A

Wheat bids regained some of this week's losses today, despite the lack of fresh export news this week. Crop concerns due to forecasts calling for the return of colder temperatures by Friday had traders buzzing Corn bids showed light strength from technical buying on the Board Upturns were limited due to poor export interest. Anticipation for next week's Planting Intentions and Stocks reports also kept a lid on advances Soybean bids continued to bounce this week with bids on the downside today. Fund selling was noted in the pits, pressured by lower soybean meal trade and slow export demand. Many traders expect a lower figure on February's Census crush report due out tomorrow. Wheat 3 to 7 cents higher Corn steady to 1 cent higher Sorghum 1 cent lower Soybeans 3 to 5 cents lower

FXPORT SALES PURCHASER COMMODITY TON-NAGE DFLIVFRY DATF Nothing new confirmed

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRFD, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED

TRUCK BIDS 03/26/03 03/25/03 03/27/02 Wheat Kansas City (HRW ORD) 3 46 up 5 2 85-2 87 Minneapolis (DNS) 3 99 14 up 3 14 3 43 14 Portland (SWW) 3 20-3 24 up 3 3 45-3 46 St. Louis (SRW) 3 15 up 7 3 12 Corn, US No 2 Yellow Kansas City 2 34-2 36 unch 1 97-1 98 Minneapolis 2 19 up 3/4 1 94 3/4 So Towa 2 30-2 31 up 1-dn 1/2 2 03-2 03 3/2 Omaha 2 22-2 23 unch 1 87-1.88 Soybeans, US No 1 Yellow Kansas City 5 74-5.77 dn 5 4.59-4 61 Minncapolis 5 58 dn 3 15 4.60 ¼ So Iowa 5 68-5 70 dn 4 ½-5 4 69 Cent II Processor 5 78-5 81 dn 4 1/2 4 72 1/4-4 78 1/4

Minneapolis truck - to arrive 20 days FUTURES Kansas City (May) Wheat 3 20 34 up 4 34 2 93 Minneapolis (May) Wheat 3 59 $\frac{1}{4}$ up 3 $\frac{3}{4}$ 3 06 $\frac{1}{4}$ Chicago (May) Wheat 2 84 $\frac{1}{4}$ up 3 1/4 2 94 1/4 Chicago (May) Corn 2 28 dn 1/4 2 06 1/4 Chicago (May) Soybeans 5 69 dn 4 1/2 4 72 3/4 FXPORT BIDS Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf Bids per bushel, except sorghum per cwt

US 1 HRW Wheat, Ord Protein Rail 3 77 34-3 80 34 up 4 34 3 35-3.44 US 2 Soft Red Winter Wheat Barge 3 39 14-3 45 14 up 3 1/4-8 1/4 3 37 1/4-3 38 1/4 US 2 Yellow Corn Barge 2 59 1/2 dn 1/4-1 1/4 2.29 1/4 US 2 Yellow Sorghum Rail 4 70-4 75 unch 4 15-4 18 Barge 4.61-4 80 unch-up 6 4 25-4 27 US 2 Yellow Soybeans Barge 6 01-6 02 dn 5 1/2 4 97 3/4

Dairy Products Prices Highlights

Washington, D. C March 21, 2003

Report Supplied By NASS/USDA DAIRY PRODUCTS PRICES HIGHLIGHTS

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.07 per pound for the week ending March 15 The price per pound increased 0.7 cents from the previous week. The price for US 500 pound Barrels a Justed to 38 percent moisture averaged \$1 04 per pound, down 0.2 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$107 per pound for the week ending March 15 The US price per pound increased 4.2 cents from the previous week

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 80 3 cents per pound for the week ending March 15. The US price per pound decreased 0.3 cents from the previous week

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 157 cents per pound for the week ending March 15 The U.S. price per pound decreased 0.5 cents from the previous week.