

Pennsylvania Ag Business Loan Program Unveiled At York Co. Nursery

HARRISBURG (Dauphin Co.) — The Pennsylvania Landscape and Nursery Association (PLNA) and Senate Agriculture and Rural Affairs Chairman Mike Waugh (R-York) unveiled the Small Business First Program (SBF) and Machinery and Equipment Loan Fund (MELF) during a press conference Thursday, Feb. 27, at Shiloh Nurseries, Inc. in Emigsville, Pa.

The programs provide agribusinesses with an opportunity to qualify for low-interest loans for the purchase of equipment, land, buildings, and machinery. It also provides for lower interest rates if loans are filed within nine months of a natural disaster, such as the drought of 2002. The legislation, which was signed into law last year, was originally introduced by Senator Mike Waugh.

"Technology is a critical ingredient of success in our industry and these programs will help horticultural businesses finance technological improvements," said Gregg Robertson, President of PLNA. "In a recent survey of our members, more than 30% of respondents said obtaining and implementing the latest technology into their operations was of great importance to their future success."

Prior to the passage of bipartisan supported legislation, business and organizations were required to create jobs to be eligible to qualify for the SBF and MELF loans granted through the Department of Community and Economic Development. In addition, no consideration was given to the impact of natural disasters, such as drought, and the need for loan assistance following such devastating events.

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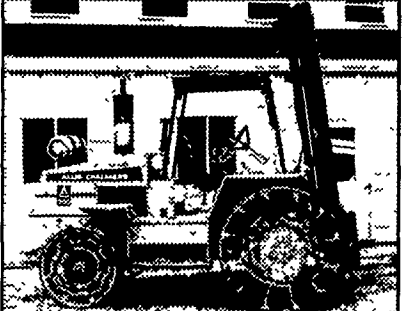
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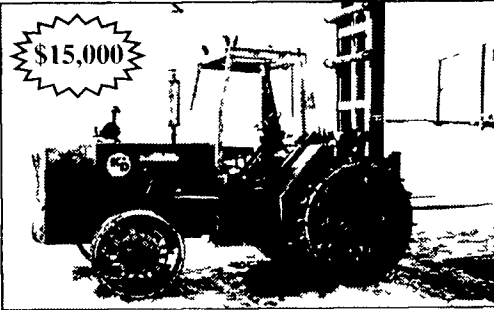
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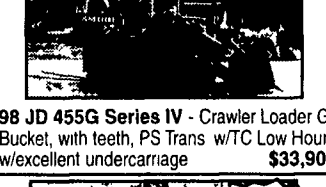
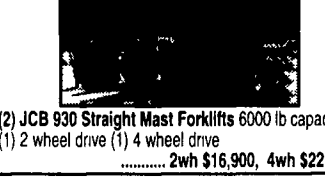



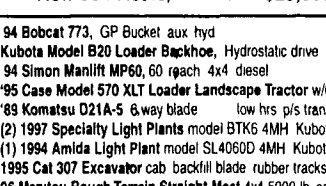


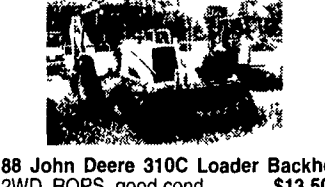
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