

Midwest Daily Livestock Summary

Amarillo, Texas
February 19, 2003

Report Supplied By USDA

In the five area direct slaughter cattle trade, both live and dressed sales were not well tested. **STEERS: LIVE BASIS: 35-65% Choice 78.25; 0-35% Choice 78.25. DRESSED BASIS: over 80% Choice 123.00; 65-80% Choice 121.00-123.00, weighted average price 121.67; 35-65% Choice 120.00-122.00, weighted average price 121.44. SLAUGHTER HEIFERS: LIVE BASIS: 65-80% Choice 76.00; 35-65% Choice 78.25; DRESSED BASIS: over 80% Choice 121.00; 65-80% Choice 120.00-121.00, weighted average price 120.33; 35-65% Choice 121.00.**

At the So. St. Paul and Sioux terminal markets, slaughter steers and heifers moved at steady levels. Steers: Choice 2-3, 1250-1442 lbs 74.40-75.70. Heifers: Choice 2-3, 1173-1337 lbs 74.20-75.85.

Estimated daily cattle slaughter under federal inspection for Wednesday was estimated at 129,000 head compared to 128,000 a week ago and 127,000 a year ago. Week to date totals through Wednesday 352,000 head compared to 369,000 last week and 374,000 a year ago.

CME Futures Closes for Live Cat-

tle: February 79.85, up 67; April 76.77, up 90; June 69.97, up 32.

Slaughter cows at South St. Paul sold steady to firm, instances 1.00 higher. Premium White 70-75 Percent Lean Over 1200 lbs 43.00-45.75, High Dressing 45.75-47.25. Breakers 70-80 Percent Lean Over 1100 lbs 42.00-45.25, High Dressing 45.25-47.00. Boners 80-85 Percent Lean Over 1050 lbs 40.00-43.00, High Dressing 43.00-44.75. Lean 85-90 Percent Lean 36.00-40.00, High Dressing 42.50.

Barrows and gilts sold 50 lower at So. St. Paul but 50 higher at Sioux Falls. 220-270 lb 47-51% lean barrows and gilts bought 33.00-33.50 at So. St. Paul and 35.00 at Sioux Falls. The National direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed .50 lower with prices ranging 40.00-48.50, weighted average price 45.97. Iowa-So. Minnesota direct trade trended 75 lower with prices ranging from 40.00-48.00, with weighted average price 45.77. The Western Cornbelt closed .75 lower at 40.00-48.00, weighted average price 45.81. The Eastern Cornbelt prices were steady at 41.00-48.50, with an average price 46.28.

Hog slaughter under federal inspection estimate on Wednesday was estimated at 380,000 head compared

to 376,000 a week ago and 372,000 a year ago. Week to date totals through Wednesday 1,094,000 head compared to a week ago 1,132,000 head and a year ago actual slaughtered 1,087,000.

CME Future Closes for Lean Hogs: April 53.15, up 30; May 58.75, up 40; June 61.05, down 12.

Slaughter lambs traded steady at So. St. Paul, MN. Shorn: Choice, end Prime 115-145 lbs 88.00-90.00, few 91.00. Woolled: Choice, end Prime 2-3 125-145 lbs 86.00-88.00. At San Angelo slaughter lambs steady. Choice 2-3 shorn and woolled 90-140 lbs 85.00-95.50, few 96.00-97.00; set new crop 95 lbs 103.00.

Sheep and lamb slaughter under federal inspection on Wednesday was estimated at 12,000 head compared to 12,000 a week ago and 13,000 a year ago. Week to date slaughter for sheep through Wednesday 28,000 head compared to 32,000 head a week ago and 37,000 head a year ago.

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.

February 14, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio: Feeder steer prices were mostly 2.50 lower in a

light market test. Feeder heifers were unevenly steady. Demand was light and trading activity was slow. Reported sales consisted of about 20% beef steers, 80% heifers and 0% Holstein steers. Approximately 100% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 550 this week, 600 last week and 850 last year.

FEEDER STEERS: Medium and Large Frame 1-2: 775-800 lbs 77.50; package 900 lbs 68.50.

HOLSTEIN STEERS: Medium and Large Frame 3: no test.

FEEDER HEIFERS: Medium and Large Frame 1-2: 675-750 lbs 75.00-80.00; package 900 lbs 68.50.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.



The 2002 Five-Acre Corn Club winners are scheduled to appear in the March 1 Corn Talk, a newsletter of the Pennsylvania Corn Growers Association (PCGA). Included that issue: PCGA board of director information, grower feature, and PCGA and NCGA news



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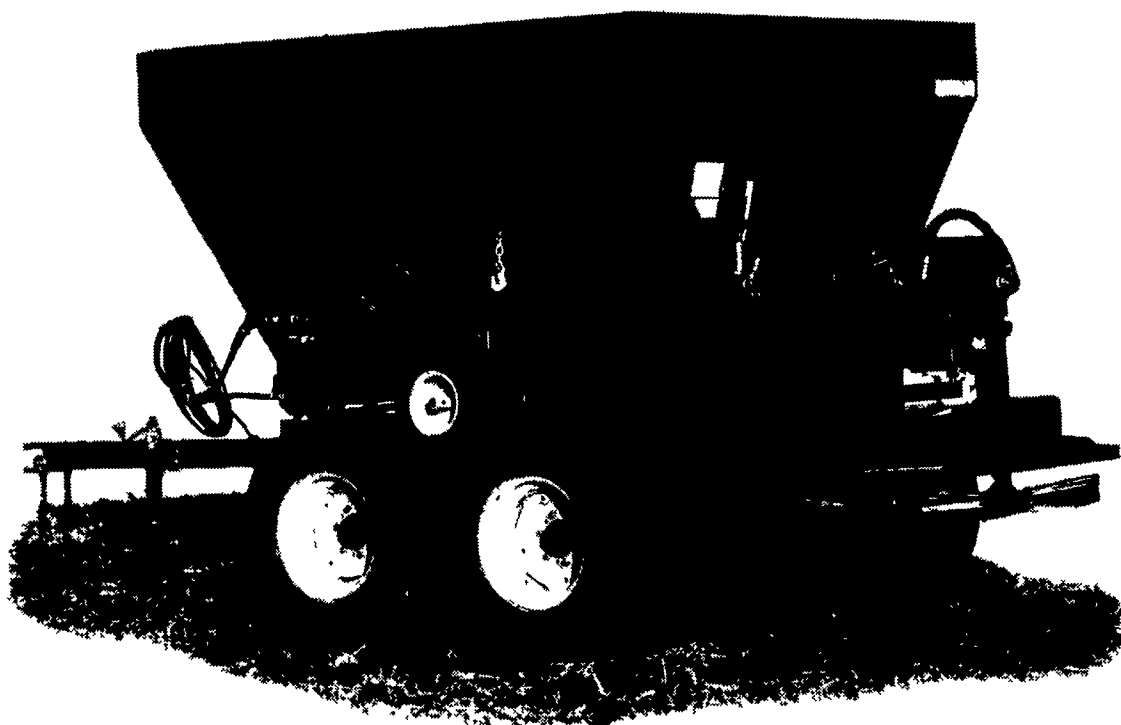
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