

### National Carlot Meat Report

Des Moines, IA  
February 19, 2003

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

**BOXED BEEF CUTS:** Boxed beef steady to weak on moderate demand and offerings. Select and Choice rib, chuck, and round cuts generally steady, while loin cuts weak. Beef trimmings higher on moderate demand and light offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses dn .33 at 126.13, 750-900 lbs dn 13 at 124.42; Select 1-3, 600-750 lbs dn .16 at 118.60, 750-900 lbs dn .50 at 117.98; based on 177.80 loads of Choice cuts, 113.32 loads of Select cuts, 53.16 loads of trimmings, and 66.95 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs dn .16 at 117.49, 750-900 lbs dn .04 at 116.26; Select 1-3, 600-750 lbs dn .09 at 109.73, 750-900 lbs dn .31 at 109.33. Current index reflects the equivalent of 256,211 head of cattle.

**NATIONAL 5 DAY-ROLLING CUT-TER COW CUTOFF:** The Cutter cow carcass gross cutout value was estimated at 87.78 up 4.70.

**By-Product Drop Value:** Hide and offal from a typical slaughter steer was estimated at 8.05, unchanged.

**NATIONAL CARLOT PORK:** Sales reported on 95.8 loads of pork cuts and 17.0 loads of trim/process pork. Compared to Tuesday's close: Fresh 1/4 trim loins 2.00-4.00 lower; boston butts steady to 2.00 lower; sknd hams 20-27 lbs. steady; sds. bellies not tested; lean trimmings steady to 1.00 higher. Trading slow, with light demand and light to moderate offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 53.13 dn .95. Loins bone in fresh 1/4 inch trim 21 lb/down-light 95.00-99.00. Hams bone in trimmed, 20-23 lbs trim spec 140.00.

**CARLOT LAMB CARCASS:** 5,251 head reported. 30-40 lb 172.00-76.00; 40-45 lb 172.00-176.00; 45-50 lb 172.00-178.00; 50-55 lb 172.00-178.00; 55-60 lb 172.00-178.00; 60-65 lb 169.00-178.00; 65-75 lb 168.00-178.00; 75-85 lb 168.00-178.00; 85-up lb 168.00-175.00.

### East Coast and North Central Veal Report

Des Moines, Iowa  
February 18, 2003

Report Supplied By USDA

**CARLOT VEAL CARCASS REPORT,** Feb. 19: Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal trading steady. Demand light on light to moderate offerings. North Central not tested. Early week weather conditions have been a factor on totals to be killed this week.

**VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS:** Northeast 630 head; hide-off, 215-275 lb 190-195.00. North Central 0.

**CONTRACT INFORMATION:** Hot Basis, Hide-Off (of February 19, 2003). Contract calves slaughtered this week: 190.00-209.00. Packers base market 180.00-195.00. Future contracts offered: Firm Bottom 178.00-183.00, Firm Top 198.00-202.00. Firm Bottom, 178.00, Split Half Top 198.00. Fixed 181.00, 183.00 and 185.00.

•North Central - OH, IN, IL, MI & WI.  
•Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

**WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED:** Market for Tuesday, Feb. 18 — Compared to last week: Distributive special fed veal loin and leg cuts steady to weak and chuck, ribs and lean trimmings steady to firm. Other cuts generally steady. Demand light to moderate on moderate offerings.

Prices per CWT: Carcass, hide off 200-250 lb 220-240.00; Foresaddles 85-110 lb 170-185.00; Koster Foresaddles 90-110 lb 195-205.00; Hindsaddles 85-115 lb 280-300.00; Loins, regular 17-25 lb 235-280.00; Loins, 4x4 trmd 12-18 lb 400-450.00; Hotel Racks, 8 rib 15-21 lb 425-460.00, 7 rib 14-20 lb 465-480.00, 6 rib 13-17 lb 525-545.00; Chuck, square cut 36-47 lb 100-115.00; Shoulder, full 14-20 lb 130-170.00; Legs, double 70-90 lb 275-300.00, TBS 3-piece 24-32 lb 575-635.00, BHS heel-out 27-35 lb 350-425.00; Top Round, trmd, cap-off 8-10 lb 690-800.00; Breast 10-12 lb 70-80.00; Necks, bone-in 24-28 lb 110-125.00; Stew Meat, regular 200-225.00; Boneless Trimmings 75-80% lean 51-61.50; Heavy Nature Green Hides, per piece 37-41.00.

### Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.  
February 19, 2003

Report Supplied By USDA

National Slaughter Cattle Review as of 2:00 p.m.: Slaughter cattle demand light, but buyer inquiry has increased. Trade activity was slow as seller interest remains light. There were not enough live or dressed sales reported to establish a market trend.

**NEGOTIATED SALES:** Confirmed: 6,292; Week ago: 57,588; Year ago: 1,357. Week to Date: 13,501; Week ago: 64,000; Year ago: 10,100.

**NEGOTIATED: PRICES PAID** for Domestic Slaughter Steers and Heifers (Information derived from the 5 area weighted average):

**LIVE BASIS: STEERS:** Over 80% Choice no quotes; 65-80% Choice no quotes; 35-65% Choice 78.25; under 35% Choice 78.25 Total all grades 78 25-78.25 avg 78.25 **HEIFERS:** Over 80% Choice no quotes; 65-80% Choice 76.00; 35-65% Choice 78.25; under 35% Choice no quotes. Total all grades: 76.00-78 25 avg 77.79.

**DRESSED BASIS: STEERS:** Over 80% Choice 123.00; 65-80% Choice 121.00-123.00 avg 121.67; 35-65% Choice 120.00-122.00 avg 121.44; under 35% Choice no quotes. Total all grades 120.00-123.00 avg 121.68. **HEIFERS:** Over 80% Choice 121.00; 65-80% Choice 120.00-121.00 avg 120.33; 35-65% Choice 121.00; under 35% Choice no quotes. Total all grades 120.00-121.00 avg 120.56.

**FORMULA PURCHASES:** Prices established so far today for previously slaughtered cattle: Beef Type: Domestic: Head count priced today - 24,700; weighted avg weight - 759 lbs; weighted avg net price - 128.46.

Covers transactions reported at 2:00 pm today. Comments and market conditions may include information gathered from voluntary sources. All prices, weights and head counts are only those gathered through the mandatory reporting system.

### Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Feb. 14 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, Feb. 15, was estimated at 859.9 million lb, according to the USDA's Agricultural Marketing Service. This was 2.7% lower than a week ago and 1.3% lower than a year ago. Cumulative meat production for the year to date was 1.2% lower compared to the previous year.

#### MEAT PRODUCTION (million pounds) (excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
15-Feb-03	470.8	3.9	381.7	3.5	859.9
08-Feb-03	499.9	3.8	376.5	3.8	884.0
Change	-5.8%	2.6%	1.4%	-7.9%	-2.7%
16-Feb-02	495.5	3.5	368.3	4.0	871.3
Change	-5.0%	11.4%	3.6%	-12.5%	-1.3%
2003 YTD	3,304.7	25.1	2,515.0	23.0	5,867.8
2002 YTD	3,388.3	24.3	2,502.1	25.9	5,940.6
Change	-2.5%	3.4%	0.5%	-11.4%	-1.2%

1- Previous week estimates may be revised Year ago data are actuals  
2- Excludes lard  
3- Totals may not add due to rounding 2003 totals are subject to revision.

#### LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
15-Feb-03	616,000	20,000	1,915,000	52,000
08-Feb-03	655,000	20,000	1,888,000	56,000
Change	-6.0%	0.0%	1.4%	-7.1%
16-Feb-02	650,000	18,000	1,863,000	59,000
Change	-5.2%	11.1%	2.8%	-11.9%
2003 YTD	4,245,000	137,000	12,539,000	345,000
2002 YTD	4,429,000	125,000	12,625,000	372,000
Change	-4.2%	9.3%	-0.7%	-7.2%

#### AVERAGE WEIGHTS (lbs.)

Week Ending	LIVE: Cattle	Calves/Vealers	Hogs	Sheep/Lamb
15-Feb-03 Estimate	1270	325	268	136
08-Feb-03 Estimate	1270	319	268	135
16-Feb-02 Actual	1260	315	267	137

#### DRESSED

15-Feb-03 Estimate	768	198	200	68
08-Feb-03 Estimate	767	195	200	68
16-Feb-02 Actual	767	193	199	69

#### PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
01-Feb-03	48.3%	32.6%	17.4%	1.7%	96.7%	3.0%	0.2%
02-Feb-02	47.7%	34.7%	16.0%	1.6%	96.7%	3.0%	0.3%

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