

Midwest Daily Livestock Summary
Amarillo, Texas
February 12 2003
Report Supplied By USDA

In the five area direct slaughter cattle trade, live sales 2.50-3.00 lower and dressed basis sales 3.00-4.00 lower. STEERS: LIVE BASIS: over 80% Choice 76.00-78.00, weighted average price 77.13; 65-80% Choice 77.00-79.00, weighted average price 77.46; 35-65% Choice 77.00-80.00, weighted average price 78.68. DRESSED: over 80% Choice 121.00-123.00, weighted average price 122.24; 65-80% Choice 121.00-124.00; weighted average price 122.54; 35-65% Choice 121.50-124.00, weighted average price 122.43. SLAUGHTER HEIFERS: LIVE BASIS: over 80% Choice 77.00-78.00, weighted average price 77.44; 65-80% Choice 76.00-78.00, weighted average price 77.10; 35-65% Choice 77.25-80.00, weighted average price 79.30. DRESSED: over 80% Choice 121.00-123.00, weighted average price 122.21; 65-80% Choice 121.00-123.00, weighted average price 122.57; 35-65% Choice 121.00-123.00, weighted average price 122.41.

At the So St Paul terminal market, slaughter steers and heifers steady, while Sioux Falls slaughter steers and heifers 2.00-3.00 lower. Steers: Choice 2-3 1300-1430 lbs 75.00-79.25. Heifers: Choice 2-3 1120-1372 lbs 71.00-76.00.

Estimated daily cattle slaughter under federal inspection for Wednesday was estimated at 128,000 head compared to 131,000 a week ago and 127,000 a year ago. Week to date totals through Wednesday 369,000 head compared to 380,000 last week and 379,000 a year ago.

CME Futures Closes for Live Cattle: February 79.42 - 150; April 76.60 - 150; June 69.77 - 150.

Slaughter cows at South St. Paul sold 1.00-2.00 higher. Premium White 70-75 percent lean over 1200 lbs 44.00-46.50, high dressing 46.75-48.00. Breakers 70-80 percent lean over 1100 lbs 43.50-45.25, high dressing 45.50-45.75. Boners 80-85 percent lean over 1050 lbs 40.00-44.00. Lean 85-90 percent lean 37.00-41.00, high dressing 42.50.

Barrows and gilts at terminal markets traded steady. 220-270 lb 47-51% lean barrows and gilts sold at 33.00-34.00. The National direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered National direct trade closed 50-75 higher with prices ranging 40.00-52.70, weighted average price 47.00. Iowa-S Minnesota direct trade trended 1.00-1.25 higher with prices ranging from 40.00-52.70, with weighted average price 46.71. The Western Cornbelt closed 75-1.00 higher at 40.00-52.70, weighted average price 46.42. The Eastern Cornbelt prices were steady at 41.50-51.01, with an average price 47.85.

Hog slaughter under federal inspection estimate on Wednesday was estimated at 376,000 head compared to 375,000 a week ago and 371,000 a year ago. Week to date totals through Wednesday 1,132,000 head compared to a week ago 1,126,000 head and a year ago actual slaughtered 1,103,000.

CME Future Closes for Lean Hogs: February 48.77 - 25; April 52.30 - 197; May 57.27 - 152.

Slaughter lambs traded steady at So. St. Paul, MN. Shorn: Choice, end Prime 115-145 lbs 88.00-90.00. Woolled: Choice, end Prime 2-3 pkg 123 lbs 90.00. At San Angelo slaughter lambs weak to 1.00 lower on Tuesday. Choice 2-3 shorn and woolled 90-130 lbs 85.00-95.50, few 96.00-99.00; 130-145 lbs 77.00-84.00, set new crop 115 lbs 101.00.

Sheep and lamb slaughter under federal inspection on Wednesday was estimated at 12,000 head compared to 12,000 a week ago and 11,000 a year ago. Week to date slaughter for sheep through Wednesday 32,000 head compared to 31,000 head a week ago and 34,000 head a year ago.

Kentucky Feeder Cattle Sales
Lexington, Ky.
February 11, 2003
Report Supplied By USDA

BLUE GRASS STOCKYARDS Daily Auction Report: Actual Receipts: 1,265. Compared to Monday: Steer and heifer calves mostly steady. Yearling steers and heifers weak to 2.00 lower. Holsteins not fully tested.

FEEDER STEERS: Medium and Large 1: few 300-350 lbs 102.00-111.00, 350-400 lbs 101.00-109.50; 400-450 lbs 90.00-101.00, few 450-500 lbs 86.00-88.50; 500-550 lbs 83.50-89.50, 550-600 lbs 78.00-83.50; 600-700 lbs calves 76.00-81.25, 600-700 lbs yearlings 76.00-81.75; 700-800 lbs 73.00-80.75; 800-900 lbs 70.50-78.60, including 45 head(Charx-blk) 809 lbs 77.60 & 66 head(bbwf) 78.60; 51 head(bbwf) 985 lbs 74.95.

BULL CALVES: Medium and Large 1: 300-400 lbs 93.00-104.00; 400-500 lbs 82.00-92.00; 500-600 lbs 75.00-84.50; 600-700 lbs 69.00-78.00; 700-800 lbs 67.00-72.00.

HEIFERS: Medium and Large 1: 300-400 lbs 82.00-93.50; 400-500 lbs 78.50-91.00; 500-600 lbs 73.00-81.50; 600-700 lbs 70.00-75.50, including 35 head (mixed) 602 lbs 74.40 & 32 head(blk-Charx) 663 lbs 73.00; 700-800 lbs 69.00-74.00; 800-900 lbs 68.00-74.50. Medium and Large 1-2: 88 head(mixed) 588 lbs 77.80.

East Coast and North Central Veal Report

Des Moines, Iowa
February 12, 2003
Supplied By USDA

CARLOT VEAL CARCASS REPORT. Feb. 10: Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal steady to weak on light to moderate offerings and demand. North Central steady to weak, hide-off generally steady. Demand light on light to moderate offerings.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Northeast 1,000 head; hide-off,

215-275 lb 190-195.00. North Central 650 head; hide-On, 240-300 lb 168-175.00; hide off 215-275 lb 185.00.

CONTRACT INFORMATION: Hot Basis. Hide-Off (of February 12, 2003): Contract calves slaughtered this week: 190.00-209.00; packers base market 180.00-195.00. Future contracts offered: Firm Bottom 178.00-182.00, Firm Top 198.00-202.00. Firm Bottom, 178.00, Split Half Top 198.00. Fixed 183.00 and 185.00.

•North Central - OH, IN, IL, MI & WI.
•Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, Feb. 11 — Compared to last week: Distributive special fed veal, boneless lean trimming, and stew meat steady to firm and loin cuts steady to weak are trading steady to occasionally weak. Other cuts generally steady. Trading slow to moderate; demand light to moderate on moderate offerings.

Prices per CWT: Carcass, hide off 200-250 lb 220-240.00; Foresaddles 85-110 lb 170-180.00; Kasher Foresaddles 90-110 lb 195-205.00; Hindsaddles 85-115 lb 280-300.00; Loins, regular 17-25 lb 235-280.00; Loins, 4x4 trmd 12-18 lb 400-450.00; Hotel Racks, 8 rib 15-21 lb 425-450.00, 7 rib 14-20 lb 465-480.00, 6 rib 13-17 lb 495-525.00; Chuck, square cut 36-47 lb 100-115.00; Shoulder, full 14-20 lb 130-160.00; Legs, double 70-90 lb 275-300.00, TBS 3-piece 24-32 lb 575-635.00, BHS heel-out 27-35 lb 350-425.00; Top Round, trmd, cap-off 8-10 lb 690-800.00; Breast 10-12 lb 70-80.00; Necks, bone-in 24-28 lb 110-120.00; Stew Meat, regular 200-225.00; Boneless Trimmings 75-80% lean 50-57.00; Heavy Nature Green Hides, per piece 37-41.00.

AGRICULTURE THE GRAIN OF OUR ECONOMY

Five-Area Weekly Average Direct Slaughter Cattle
St. Joseph, Mo., February 10, 2003 – USDA Market News Service
Sales in Texas/Oklahoma; Kansas; Nebraska; Colorado; and Iowa/Minnesota Feedlots for
Week Ending Sunday, February 9, 2003

Confirmed Sales: 167,529; Week Ago 211,008, Year Ago: 191,182

LIVE FOB BASIS SALES - Beef Breeds: SLAUGHTER STEERS.

	#Head	Wt Range	Price Range	Av. Wt	Av. Price
Over 80% Choice	2,529	1325-1430	78.00-81.00	1,378	80.33
65-80% Choice	6,014	1050-1425	78.00-82.50	1,348	80.12
35-65% Choice	43,177	1050-1416	78.00-82.75	1,238	81.62
0-35% Choice	3,084	1145-1400	80.00-82.00	1,224	81.93
TOTAL all grades	54,804	1050-1430	78.00-82.75	1,255	81.41

SLAUGHTER HEIFERS:

Over 80% Choice	1,853	1200-1375	78.00-81.00	1,266	79.81
65-80% Choice	8,448	1025-1380	78.00-82.75	1,207	81.10
35-65% Choice	43,984	1000-1350	78.00-82.50	1,126	81.71
0-35% Choice	611	1000-1225	80.00-82.00	1,118	81.61
TOTAL all grades	54,896	1000-1380	78.00-82.75	1,143	81.55

DRESSED DELIVERED BASIS - Beef Breeds: SLAUGHTER STEERS.

Over 80% Choice	4,208	762-893	124.00-130.00	834	127.02
65-80% Choice	12,059	725-900	123.00-130.00	846	135.84
65% Choice	7,002	700-913	123.00-129.00	819	126.26
0-35% Choice					
TOTAL all grades	23,269	700-913	123.00-130.00	836	126.18

SLAUGHTER HEIFERS:

Over 80% Choice	2,034	667-838	125.00-127.00	787	126.03
65-80% Choice	12,059	673-893	123.00-127.00	800	125.71
35-65% Choice	5,247	692-854	123.00-128.00	774	126.24
0-35% Choice					
TOTAL all grades	14,354	667-893	123.00-128.00	789	125.95

WEEKLY WEIGHTED AVERAGES:

	Head Count	Av Weight	Av Price
Live Steer	54,804	1,255	81.41
Live Heifer	54,896	1,143	81.55
Dressed Steer	23,269	836	126.18
Dressed Heifer	14,354	789	125.95
Week Ago Weighted Averages:			
Live Steer	66,302	1,273	79.01
Live Heifer	64,182	1,163	79.11
Dressed Steer	24,661	851	122.80
Dressed Heifer	22,642	783	122.74
Year Ago Weighted Averages:			
Live Steer	46,651	1,276	71.68
Live Heifer	43,203	1,175	71.77
Dressed Steer	36,491	851	112.92
Dressed Heifer	31,231	780	112.71

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