

National Feeder Cattle Weekly Review

St. Joseph, Mo.
February 7, 2003

Report Supplied By USDA
NATIONAL FEEDER & STOCKER SUMMARY for week ending Feb. 7 — Total Receipts: 457,200, last week 319,700. Direct: 63,600, last week 57,500. Video/Internet: 66,700, last week 800. Auctions: 326,900, last week 261,400. This weeks reported auction volume included 53 percent over 600 lbs and 43 percent heifers.

Compared to last week, feeder steers and heifers sold mostly steady through Wednesday, turning mostly 1.00 lower by the end of the week. Feeder trading started-out active in an optimistic atmosphere as the producer-side of the industry anxiously awaited an 82.00 fat cattle market. The Wednesday morning trading session was a welcome sight to cattle feeders, but packers soon closed the window and by mid-afternoon the curtains had been pulled.

The CME Futures failed to see any support from the higher cash market and both attitudes and market signals turned sour late in the week. The bulk of this pressure came from chart watchers and long-time Live Cattle Futures contract holders, who bailed out of the market before being forced to take delivery.

Feedlots continue to be reserved in their yearling buying as many expect a large influx of heavy cattle to be coming off wheat pasture in early March, since many farmers will want to harvest a crop this year. Stocker cattle prices were unevenly steady to 2.00 higher than last week.

The southeastern calf market could not settle on a direction as

trends varied from one auction to another on much heavier receipts. Numbers were also heavier in the mid-section of the country, but the availability of thin-fleshed lightweight calves was limited.

Backgrounders are finally down to windshielding their wheat cattle, leaving extra time to swing by the sale barn and get a head start on their grass or graze-out cattle. Periodical winter snows have kept most of the Southern Plains up to date on ground moisture, but the Midwest is very dry and will be in serious trouble if spring rains dont bring relief. Hopefully extreme drought and fires wont dominate the front pages as we start to warm-up this year.

National Carlot Meat Report

Des Moines, IA
February 11, 2003

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef uneven on light to moderate demand. Select cuts lower on moderate to heavy offerings. Choice rib and chuck cuts steady to weak, while round and loin cuts steady to firm on light to moderate offerings. Beef trimmings steady to firm on light to moderate offerings.

Estimated composite cutout value of Choice 1-3 600-750 lbs carcasses up .13 at 129.78, 750-900 lbs up .11 at 129.53; Select 1-3 600-750 lbs dn .89 at 122.79, 750-900 lbs dn 1.55 at 121.91; based on 99.54 loads of Choice cuts, 125.49 loads of Select cuts, 18.41 loads of trimmings, and

62.33 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3 600-750 lbs up .08 at 120.73, 750-900 lbs up .07 at 120.55; Select 1-3 600-750 lbs dn .84 at 113.76, 750-900 lbs dn .84 at 113.20. Current index reflects the equivalent of 293,505 head of cattle.

NATIONAL 5 DAY-ROLLING CUTTER COW CUTOFF: Cutter cow carcass gross cutout value was estimated at 87.55, up .13.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.96, unchanged.

NATIONAL CARLOT PORK: Sales reported on 60.38 loads of pork cuts and 13.5 loads of trim/process pork. Compared to Monday's close: Fresh bone-in loins unevenly steady; butts 2.00-3.00 higher; processing cuts mostly steady. Trading slow, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 53.36 dn .42. Loins bone in fresh 1/4 inch trim 21 lb/ dn-lgt 91.00-98.00. Hams bone in trimmed, 17-20 lbs trim spec 1 45.00-47.00; 20-23 lbs trim spec 1 42.00. Seedless bellies 12-14 lbs 78.00; 14-16 lbs 80.00.

CARLOT LAMB CARCASS: 4,988 head reported. 30-40 lb 170.00-170.00; 40-45 lb 170.00-175.00; 45-50 lb 166.00-179.00; 50-55 lb 166.00-179.00; 55-60 lb 166.00-179.00; 60-65 lb 166.00-179.00; 65-75 lb 166.00-179.00; 75-85 lb 166.00-175.00; 85-up lb 166.00-175.00.

Young Turkey Parts And Bulk Meat

Des Moines, Iowa
February 11, 2003

Report Supplied By USDA

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, Frozen, unless specified, cents per lb, delivered first receivers, part and full trucklots, as of Feb. 11. The trade sentiment was mostly steady on tom breast meat. However, some spot strength was noted on fresh and frozen tom breast meat from new production for prompt shipments with a fair amount of freight included in the price. Offerings adequate to ample. The trade sentiment on bulk parts was mostly steady. Some spot strength was noted on tom necks for domestic shipments and on tom 2-joint wings for export. As bulk parts inventories move into a better balanced position, some sellers have started increasing their offering prices to reflect the increased confidence in the market. The undertone on frozen mechanically separated turkey (MST) from new production was steady to fully steady for prompt and deferred export shipments. Domestic trading light. Tom drumettes traded at 17, fresh wing meat 45, and plant grade non-basted 14-16 lb. breasts 95 cents delivered. Exports continued active on parts, thigh meat and MST. Young hen necks traded at 9.50-11 and young hen drums 14.50-15.50 cents delivered port.

DOMESTIC TRADING: Breasts, 4-8 lbs: Grade A - avg. 93.00, Fresh - avg. 145.00; Plant Grade - avg. 88.00. DRUMSTICKS: TOM - avg. 17.05; HEN - avg. 17.00. WINGS, FULL-CUT: TOM - avg. 16.25; HEN - avg. 17.00. WING, V-TYPE: TOM - avg. 23.00; HEN - avg. 54.00. NECKS: TOM - avg. 12.85; HEN - avg. 13.00. BREASTS, B/S, TOM — avg. 115.00. THIGH MEAT - avg. 52.00. BREAST TRIM MEAT - none. SCAPULA MEAT - avg. 62.00. TENDERLOINS - avg. 99.00. DE-STRAPPED TENDERS - none; Fresh - avg. 115.00. WING MEAT WITH SKIN - none. MECHANICALLY SEPARATED - avg. 15.00; Fresh - avg. 16.20.

EXPORT TRADING: DRUMSTICKS: TOMS - avg. 17.50. WINGS, FULL-CUT: TOM - avg. 15.19. WINGS V-TYPE: - TOMS - avg. 20.00. TAILS — avg. 19.50. MECHANICALLY SEPARATED - avg. 16.70. THIGH MEAT - avg. 46.97.

Lancaster Farming's Classified Ads Got Results!

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.
February 7, 2003

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio: Feeder cattle prices were firm to 3.00 higher in a light market test. Demand was light and trading activity was slow. Reported sales consisted of about 66% beef steers, 34% heifers and 0% Holstein steers. Approximately 87% of the cattle marketed this week weighed over 600 lbs. Confirmed sales 600 this week, 475 last week and 1700 last year.

FEEDER STEERS: Medium and Large 1-2: 425-625 lbs 87.50-91.00; 700-800 lbs 80-83.00. HolsteinS: no test.

FEEDER HEIFERS: Medium and Large 1-2: 625-775 lbs 77-79.75.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

GOLD & SILVER WATCH

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ANNUAL WINTER DAIRY NUTRITION CONFERENCE

February 26, 2003 • Yoder's Restaurant • Time 9:00 a.m. - 3:30 p.m.

Speakers:

* Dr. Dana Tomlinson - Zinpro Corp.
Transition Cow and Her Health
Water - Effect on Cow Health

* Dr. Walt Kennet - The Old Mill
Understanding the Rate of Passage

* Mr. Les Yoder - BioForge Gold
Impact on forage digestibility and yield

* Dr. Bill Zimmer - Bio-Vet
Feeding of Propionibacteria

* Mr. Dale Miller - BFI
The Advantages of Feeding Apex.

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Pasture Perfect® Dealer of the Week: Bob Boyce

This week Ampac Seed Company and Rohrer Seeds recognize Bob Boyce, founder and owner of Lil' Ponderosa Enterprises of Carlisle, PA. Bob's goal is to help farmers find the same success he has enjoyed using Managed Intensive Grazing (MIG) He raises purebred Angus cows and thoroughbred horses on his family farm in PA.



Bob Boyce

"Wow, what a combination!" Bob exclaimed in a recent conversation. "The introduction of Pasture Perfect® mixes and the new Aitchison Seedmatic No Till Drill have proven to be an unbeatable combination They have enabled us to rapidly establish high quality pastures with one pass across the field — planting all types of seeds from a single seed box!"

Bob takes great pride in sharing ways to reduce costs and increase efficiency. He uses the drill in both spring and fall to stitch in new grass and legumes along with annuals like rye, oats, or wheat. The benefits include increased and improved forage and better performance.

Bob has built an MIG demo site using Pasture Perfect® mixes and invites folks to visit and see for themselves how this combination is working. Contact Bob at

Lil' Ponderosa Ent.

44 Ponderosa Road
Carlisle, PA 17013

717-245-2820

email: bobboyce@pa.net

Pasture Perfect® Horse Pasture Mix

- 34% Tekapo Orchardgrass
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- 20% Duo Festulolium
- 10% Tuukka Timothy
- 10% Wintercrown Alfalfa
- 6% Kentucky Bluegrass



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