

Eastern Cornbelt Direct Feeder Pig Weekly
Springfield, Ill.
February 7, 2003

Report Supplied By USDA
Eastern Corn Belt Direct Feeder Pig Weekly Summary (includes pig prices on negotiated, contract and formula basis) — FEEDER PIGS: Total receipts: 18,446, negotiated 9,690; last week 30,898. Trends: SEW 10 lb pigs and feeder pigs were mostly 1.00 lower. Trading activity was moderate for moderate offerings.

‡FOB Eastern Cornbelt - Illinois, Indiana, Ohio, Michigan. Receipts: 13,976; last week 23,570.

EARLY WEANED PIGS, 10 LB BASIS, estimated 50-54% lean value: Lot size under 250: 500 head, 29.25-33.50, wtd. avg. price 31.08; lot size 250-750: 5,981 head, 28.50-34.00, wtd. avg. price 30.92; lot size 750 or more: 6,155 head, 26.50-37.00, wtd. avg. price 30.80. Total Composite: 12,636 head, 26.50-37.00, wtd. avg. price 30.87.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 665 head, 56.00.

PIGS, 45 LB BASIS, estimated 50-54% lean value: Lot size under 250 head, 150 head, 55.00; lot size 250-750: 525 head, 55.00. Total Composite: 675 head, 55.00.

‡FOB prices quoted on per head basis "picked up" at sellers farm; prices do not include freight.

Eastern Corn Belt Direct Hogs
Des Moines, Iowa
February 11, 2003

Report Supplied By USDA
EASTERN CORN BELT DIRECT DAILY HOGS, for Tuesday, Feb. 11, as of 1:30 p.m.

CURRENT VOLUME TODAY: Producer Sold: Negotiated Actual: 18,125; Other Market Formula: 2,532; Swine or Pork Market Formula: 36,387; Other Purchase Arrangement: 14,421; Packer Sold (All purchase types): Actual today: 1,395.

NEGOTIATED PURCHASES (Including packer sold): BARROWS AND GILTS: 12,697 head. Compared to prior day's close, .50 higher. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (.9-1.1 inch backfat, 6 sq. in. loin/2.0 depth): Range: \$43.00 - 51.01, wtd. avg. \$47.75.

5 Day rolling Average Market Hog (measurements based on slaughter data submitted): 194.53 lb carcass based, plant delivered (0.76 inch backfat, 6.78 sq. inch loin/2.25 inch loin depth) FFLI: 51.02%; price range: \$46.64 - 53.31.

Purchase volume by state of origin: Alabama 189; Delaware 170; Georgia 531; Illinois 21,846; Indiana 16,300; Kentucky 2,121; Maryland 73; Michigan 3,116; Mississippi 1,753; New York 371; North Carolina 6,652; Ohio 9,836; Pennsylvania 2,760; South Carolina 454; Tennessee 955; Virginia 77; West Virginia 85; Wisconsin 2,094.

Southern & Eastern Direct Feeder Pigs
Columbia, S.C.
February 7, 2003

Report Supplied by USDA
Southern And Eastern US Direct FOB Feeder Pig Report: Weekly summary of prices FOB farm basis, week ended Feb. 7. Receipts 35,813; last week 60,948. Compared to last week, early weaned pigs and 40-55 pound feeder pigs ranged steady to 5.00 per head lower, mostly down 2.00-4.00. Demand light for moderate offerings. Receipts include 26,793 head shipped to Iowa and Central US. Also receipts include an estimated 47% formulated prices.

PIGS, EARLY WEANED 10 LB BASIS, estimated 50-54% lean value: Lot size 250 head or less: 2,019 head, 30.00-32.50, wtd. avg. price 31.39; lot size 250-750: 5,780 head, 26.00-33.50, wtd. avg. price 30.24; lot size 750 or more: 17,818 head, 22.00-40.00, wtd. avg. price 30.95. Total Composite: 25,617 head, 22.00-40.00, wtd. avg. price 30.83.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,751 head, 46.85-56.00, wtd. avg. price 52.19; lot size 750 or more: 800 head, 46.75. Total Composite: 2,551 head, 46.75-56.00, wtd. avg. price 50.48.

PIGS, 45 LB BASIS, estimated 50-54% lean value: Lot size 250 head or less: 150 head, 55.00; lot size 250-750: 5 head, 55.00; lot size 750 or more: 4,800 head, 52.44. Total composite: 5,475 head, 52.44-55.00, wtd. avg. 52.75.

PIGS, 55 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 970 head, 48.00-63.00, wtd. avg. price 57.28; lot size 750 or more: 1,200 head, 60.00. Total Composite: 2,170 head, 48.00-63.00, wtd. avg. 58.78.

*Prices are quoted on a per head basis "picked up" at the sellers farm in NC, SC, GA, TN, KY, AL, MS, AR, MO, TX, OK, KS, IN, OH, MI, PA, CO, UT, and WY. Prices do not include freight or broker fees. Many lots of 40-60 weight pigs sold with a .25-.40 per pound slide. Also, some lots of early weaned pigs have a 1.00 per pound sliding value adjusted from a 10 pound basis. Early weaned pigs under 19 days old.

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions. This report does not cover any trades which include profit/loss share agreements or any other form of shared or retained ownership agreements.

Direct Slaughter Cattle Daily Market Review
St. Joseph, Mo.
February 12, 2003

Report Supplied By USDA
National Slaughter Cattle Review as of 2:00 p.m.: Trading moderate to active in the North Plains, Western Corn Belt and Colorado Wednesday. Compared to last week, steers and heifers on a dressed basis sales traded 3.00 to 4.00 lower at mostly 122.00-123.00. Few live sales in the North Plains sold 2.50-3.00 lower than last week at 77.00-77.50. Trading and demand remaining at a light level in the Southern Plains with no significant volume.

NEGOTIATED SALES: Confirmed: 57,588; Week ago: 67,728; Year ago: 3,166. Week to Date: 64,080; Week ago: 77,657; Year ago: 16,299.

NEGOTIATED: PRICES PAID for Domestic Slaughter Steers and Heifers (Information derived from the 5 area weighted average):

LIVE BASIS: STEERS: Over 80% Choice 76.00-78.00 avg 77.13; 65-80% Choice 77.00-79.00 avg 77.26; 35-65% Choice 77.00-80.00 avg 78.68; under 35% Choice no quotes. Total all grades 76.00-80.00 avg 78.26. HEIFERS: Over 80% Choice 77.00-78.00 avg 77.44; 65-80% Choice 76.00-78.00 avg 77.10; 35-65% Choice 77.25-80.00 avg 79.30; under 35% Choice no quotes. Total all grades: 76.00-80.00 avg 77.82.

DRESSED BASIS: STEERS: Over 80% Choice 121.00-123.00 avg 122.24; 65-80% Choice 121.00-124.00 avg 122.54; 35-65% Choice 121.50-124.00 avg 122.43; under 35% Choice 121.00-122.00 avg 121.21. Total all grades 121.00-124.00 avg 122.45. HEIFERS: Over 80% Choice 121.00-123.00 avg 122.21; 65-80% Choice 121.00-123.00 avg 122.57; 35-65% Choice 121.00-123.00 avg 122.41; under 35% Choice 123.00. Total all grades 121.00-123.00 avg 122.46.

FORMULA PURCHASES: Prices established so far today for previously slaughtered cattle: Beef Type: Domestic: Head count priced today - 6,200; weighted avg weight - 779 lbs; weighted avg net price - 125.70.

Covers transactions reported at 2:00 pm today. Comments and market conditions may include information gathered from voluntary sources. All prices, weights and head counts are only those gathered through the mandatory reporting system.

National Slaughter Cattle Weekly Review
Oklahoma City, Okla.
February 7, 2003

Report Supplied By USDA
National Slaughter Cattle Summary - Week Ending Feb. 7, 2003: Slaughter cattle sold 2.00-2.50 higher on a live basis and 3.75 higher dressed basis. Demand very good with trade underway again as early as Tuesday. Packers were under-terred in their quest for numbers by lower futures prices and an improved yet deficient current cut-out value. Packer margins appear to be solidly in the red which would indicate higher cut-outs are on the way. Clearance appears good in Texas and fairly good in Kansas. Nebraska feeders holding back some as market is sub par to southern neighbors. Boxed beef prices closed Friday a.m. at an average of 127.20 up 2.93 for the week. Sales of slaughter cattle on a national basis for negotiated cash trades totaled 169,700 through 10:00 a.m. Friday. Last week's full count was 211,100.

STEERS AND HEIFERS: MID-WEST MARKETS: Live Basis: 35-80 percent Choice, 900-1400 lbs 79.00-81.50, wtd avg 80.36. Dressed Basis: 35-80 percent Choice, 550-950 lbs. 123.00-127.00, wtd avg 126.50. HIGH PLAINS DIRECT MARKETS: Live Basis: 35-65 percent Choice, 900-1400 lbs 80.00-82.75, wtd avg 81.80.

SLAUGHTER COWS AND BULLS (Average Yielding): Slaughter bulls steady to 2.00 lower. Slaughter cows steady. Packer demand moderate. USDA's Cutter cow carcass cut-out value closed Thursday at 87.90 down 3.02 from last Friday.

COWS: Breakers 75-80% Lean 1000-1600: Colorado 41.00-43.50; Oklahoma 40.00-43.50; Alabama 37.50-40.50. Boners 80-85% Lean 900-1500: Colorado 40.50-43.00; Oklahoma 39.00-42.50; Alabama 35.00-38.00. Lean 85-90% Lean 850-1400: Colorado 36.50-39.50; Oklahoma 37.50-40.50; Alabama 34.00-37.00.

BULLS: 88-92% Lean 1500-2200: Colorado 51.50-54.50; Oklahoma 51.00-54.50; Alabama 48.00-54.00.

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Presented by: Dr. Dee Griffin
Extension Feedlot Veterinarian University of Nebraska
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