# East Fluid Milk And Cream Review Madison, Wis. February 12, 2003 Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.2027-1.3386. Delivered Equivalent: Atlanta: 1.2340-1.3386 mostly 1.2550-1.2759.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .9200-.9800; Class III - spot prices - .7200-.8400.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This week: In 0, Out 52; last week: In 0, Out 15; last year: In 0, Out 0. SOUTHEAST STATES: This week: In 0, Out 0; last week: In 0, Out 0; last year: In 0, Out 0.

Milk production is steady to slightly heavier in most sections of the region. Florida's need for milk ranges from level to slightly slower and in-state handlers moved increased volumes of milk out of state for manufacturing. Farther north, the almost weekly storms are helping milk sales, but these, too, have some limits. A storm hit much of the Middle Atlantic seaboard and New England last Friday (2/7) and another one hit those same areas on Monday (2/10) and another one at midweek hit New England. Reports indicate that the first storm did boost milk sales, but the second and third storms had a lesser impact on retail sales. The closing of schools in the storm areas did offset the jump in retail demand.

Milk output in the Northeast is mostly steady. Fluid milk supplies are little changed from last week. Bottled milk sales are termed by many as flat, but many schools will be closed for Presidents' Day (2/17) and this may increase surplus milk volumes late this week. Manufacturing plant contacts report that milk receipts are steady and plant schedules are moderate to occasionally heavy. A cheese plant that had been down for renovations last week is back on line this week.

The condensed skim market is steady to weaker. Offerings are increasing and prices are unchanged to lower.

The fluid cream market continues to be weak. Demand from Class II users is slow despite lower prices. Most suppliers report an abundant cream supply with continued heavy shipments of excess to local and Midwestern butter makers. Ice cream and cream cheese producers are occasion-

ally taking extra or spot loads, but their contracts are normally sufficient to meet their production needs. However, the relatively low price of cream is attractive to some users who can take advantage of the current low multiples being offered by some producers. Some contacts were pleased to report that bottled cream production is occasionally improved this week. This meant that they had less or no cream to clear on the spot market. Churning activity remains heavy.

## Dairy Products Prices Highlights

Washington, D. C. February 7, 2003

Report Supplied By NASS/USDA DAIRY PRODUCTS PRICES HIGH-LIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.15 per pound for the week ending February 1. The price per pound increased 1.7 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.11 per pound, down 0.6 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.05 per pound for the week endir.g February 1. The U.S. price per pound decreased 0.7 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 81.2 cents per pound for the week ending February 1. The U.S. price per pound decreased slightly from the previous

D R Y WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 16.5 cents per pound for the week ending February 1. The U.S. price per pound decreased 0.1 cent from the previous week.

week.

#### **Corn Belt Feedstuff**

St. Joseph, Mo. February 11, 2003 Report Supplied By USDA

This week's feedstuff prices showed some strength due to improved demand as mills prepare to shutdown or slowdown run-time for upcoming holiday. Many users are buying ahead as colder weather continued across the Corn Belt areas. Supplies are tight in some areas and many users are changing for-mulas using cheaper ingredients. Alfalfa by-products were mostly steady in Toledo.

SOYBEAN MEAL: 48 percent rail was 3.00-4.00 higher at 176.50. 48 percent truck was 3.00 higher from 178.50-184.50 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady from 62.00-70.00; Chicago was steady from 62.00-72.00. 60 percent Gluten Meal, Interior Points was 5.00 to 8.00 lower from 225.00-240.00; Chicago steady to 10.00 lower from 227.00-245.00 per ton. Rail Hominy Feed, Central Illinois Points was 2.00 lower to 3.00 higher from 71.00-76.00; truck was steady to 1.00 higher from 73.00-88.00. Crude Corn Oil was steady from 28.50-29.50 cents per pound

MILLFEEDS: Northwest was steady to 5.00 higher from 60.00-72.00; Buffalo Steady to 3.00 lower from 66.00-70.00 per ton

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady to 6.00 lower at 179.00-185.00; meal steady to 6.00 lower at 182.50-188.50. 15 percent pellets steady to 10.50 lower from 172.00-185.00 per ton; meal steady to 10.50 lower from 175.50-188.50.

DISTILLER'S DRIED GRAINS: Central Illinois 1.00 higher to 5.00 lower from 86.00-90.00; Chicago steady to 3.00 lower from 85.00-95.00; Lawrenceburg, II, steady at 82.00. Kansas and Nebraska steady to 5.00 higher from 110.00-115.00 In limited supply; Minneapolis was 1.00 higher at 87.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 88.00; Williamsburg, VA was steady at 78.00 per ton.

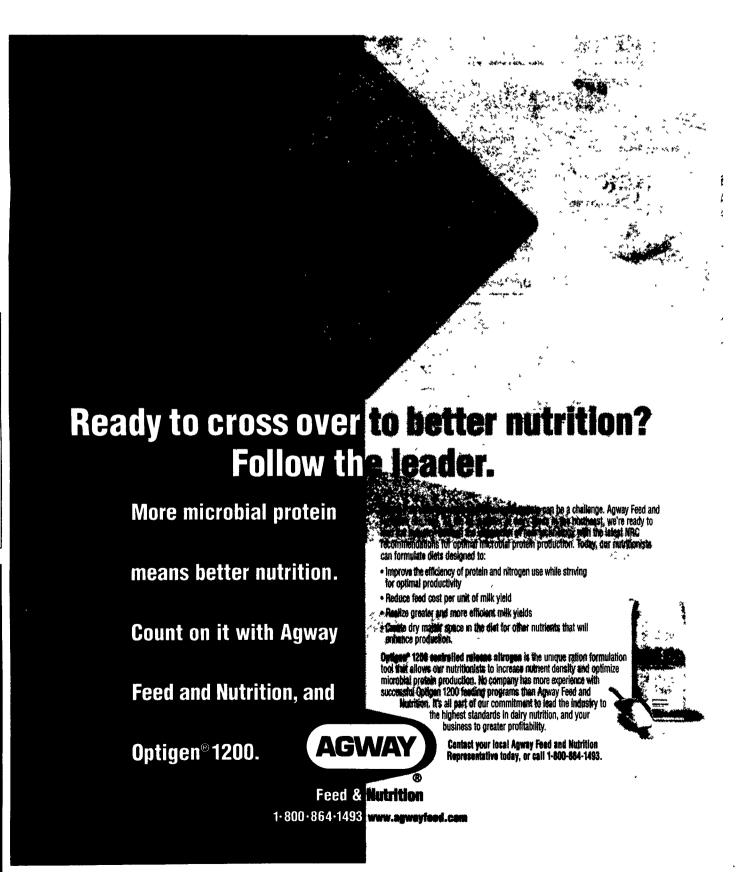
The 2002 Five-Acre
Corn Club winners
are scheduled to
appear in the
March 1 Corn Talk,

a newsletter of the Pennsylvania Corn Growers
Association (PCGA). Included that issue: PCGA board of director information, grower feature, and PCGA and NCGA news.

## LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
Wednesday, February 12, 2003

	wednesday, February 12, 2003							
		e Steers Wk Ago		Feeders Wk Ago	Lear	e Hogs Value Wk Ago	Pork	ozen Bellies Wk Ago
F 03	79.425	81.650			48.775	48.675	83.750	85.225
Mr 03			75.175	77.500			83.725	84.850
Ap 03	76.600	78.750	76.375	78.550	52.300	54.000		
My 03			77.050	78.625	57.275	58.950	84.800	85.825
Jn 03	69.775	71.475			61.150	61.925		
Л 03					58.950	60.350	85.900	86.475
Au 03	66.550	68.550	80.100	81.550	57.125	57.825	83.100	84.000
S 03			80.150	81.650				
O 03	69.375	70.675	80.250	81.500	50.000	50.050		
N 03			80.400	82.250				
D 03	70.450	71.525			49.250	49.000		
J 04			80.800	82.300				
F 04	72.275	73 225			53.550	53.400		
			80.800	82.300		53.400		



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5 p.m. Firewood

6 p.m. Farm Machinery

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