East Coast and North Central Veal Report

Des Moines, Iowa February 5, 2003 Supplied By USDA

CARLOT VEAL CARCASS REPORT, Feb. 3: Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal steady to weak on light to moderate offerings and demand. North Central steady to 2.00 lower on mostly light to moderate offerings and light demand.

VEAL CARCASS, SPECIAL FED. HOT BASIS, FOB PRODUCTION POINTS:; Northeast - Hide-Off, 215-275 lb: 1,048 head; 192-195.00. North Central Hide-On, 240-300 lb: 490 head; 168-175.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off (of February 5, 2003): Contract calves slaughtered this week: 190.00-209.00, mostly 190 00-206.00. Packers base market 180.00-195.00. Future contracts offered: Firm Bottom 178.00-182.00, Firm Top 198.00-202.00. Firm Bottom, 178.00, Split Half Top 198.00 Fixed 183.00.

•North Central - OH, IN, II, MI & WI. •Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA **VEAL CUTS TRADE, SPECIAL FED:** Market for Tuesday, Feb. 4 — Compared to last week: Distributive special fed veal cuts are trading steady to occasionally weak on loin and leg cuts. Chuck activity moderate with other veal cuts trading slow. Demand light to moderate on moderate offerings.

Prices per CWT: Carcass, hide off 200-250 lb 220-240.00; Foresaddles 85-110 lb 170-180.00; Kosher Foresaddles 90-110 lb 195-205.00; Hindsaddles 85-115 lb 280-300.00; Loins, regular 17-25 lb 250-280.00; Loins, 4x4 trmd 12-18 lb 400-450.00; Hotel Racks, 8 rib 15-21 lb 425-450.00, 7 rib 14-20 lb 465-480.00, 6 rib 13-17 lb 495-525.00; Chuck, square cut 36-47 lb 95-120.00; Shoulder, full 14-20 lb 130-160.00; Legs, double 70-90 lb 275-300.00, TBS 3-piece 24-32 lb 575-635.00, BHS heel-out 27-35 lb 350-425.00; Top Round, trmd, cap-off 8-10 lb 690-800.00; Breast 10-12 lb 70-80.00; Necks, bone-in 24-28 lb 110-130.00; Stew Meat, regular 200-210.00; Boneless Trimmings 75-80% lean 50-57.00; Heavy Nature Green Hide per piece 37-41.00.

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National Slaughter Cattle Weekly Review

Oklahoma City, Okla. January 31, 2003 Report Supplied By USDA

National Slaughter Cattle Summary -Week Ending Jan 31, 2003. Slaughter cattle sold steady to 1.00 higher this week, despite the downward spiral of the boxed beef trade. Packers still faced with short numbers came into the market early with just a bit more money. Clearance good already this week as feeders taking advantage of the improved market. Boxed beef prices on Friday averaged 124.36 down 4.34 from last week. Sales of slaughter cattle on a national basis for negotiated cash trades totaled 223,600 through 10:00 a.m. Friday. Last week's full count was 155,700.

STEERS AND HEIFERS: Midwest Direct Markets: Live Basis: 35-80 percent Choice, 900-1400 lbs 78.00-80.00, wtd avg 79.00. Dressed Basis: Steers and Heifers 35-80 percent Choice, 550-950 lbs. 122.00-126.00, wtd avg 123.60. High Plains Direct Markets: Live Basis: 35-65 percent Choice, 900-1400 lbs few 78.00-80.00, wtd avg 79.47.

SLAUGHTER COWS AND BULLS (Average Yielding): Slaughter cows and bulls 1.00-3.00 higher, except southeast up to 5.00 higher. Demand very good for cows. USDA's Cutter cow carcass cutout value closed Thursday at 90.82 down .09 cents from last Friday.

COWS: Breakers 75-80% lean 1000-1600 : Colorado 41.50-43.00: Oklahoma 42.00-43.50; Alabama 38.50-41.50. Boners 80-85% lean 900-1500: Colorado 40.00-43.00; Oklahoma 41.50-44.00; Alabama 39.50-42.50. Lean 85-90% lean 850-1400: Colorado 36.00-39.50; 39.00-42.00; Oklahoma 39.00-41.00; Alabama 36.00-39.00.

BULLS: 88-92% lean 1500-2200: Colorado 48.50-52.00; Oklahoma 52.50-54.00; Alabama 49.00-55.00.

Tennessee Feeder Cattle Sales Nashville, Tenn. February 5, 2003

Report Supplied By USDA FEEDER CATTLE: Tennessee Weighted Average Report for Tuesday, Feb. 4, at Dickson, Huntingdon and Cookeville. Receipts 1.414 calves and feeders (25% over 600 lbs). Trend: Feeder steers and heifers unevenly steady, average weight and average price in parentheses. Price per cwt.

FEEDER STEERS: Med./Lge. 1-2: 34 head, 300-400 lb (350) 97-114.00 (105.76); head, 400-500 lb (444) 78-101.00 (92.64); 54 head, 500-600 lb (552) 75.50-87.59 (81.47); 48 head, 600-700 lb (640) 69-80.50 (76.95); 33 head, 700-800 lb (741) 67.50-75.25 (72.59); 9 head, 800-900 lb (806) 70.50-73.75 (71.67). Med./Lge. 3: 16 head, 300-400 lb (356) 81-105.00 (93.75); 15 head, 400-500 lb (450) 76-85.00 (79.91); 24 head, 500-600 lb (538) 68-77.00 (74.70); 14 head, 600-700 lb (655) 68-73.00 (70.00); 10 head 700-800 lb (732) 66.50-69.00 (68.24).

FEEDER HEIFERS: Med.

ge. 1-2: 63 head, 300-400 lb (356) 80-96.00 (88.39); 86 head, 400-500 lb (452) 70-85.00 (79.11); 106 head, 500-600 lb (538) 67-80.00 (73.45); 51 head, 600-700 lb (631) 67.50-75.50 (72.71); 24 head, 700-800 lb (735) 65-71.00 (68.85). Med/Lge. 3: 26 head, 300-400 lb (345) 73-85.00 (76.89); 38 head, 400-500 lb (450) 67-83.00 (73.36); 24 head, 500-600 lb (538) 65-75.00 (69.11).

FEEDER BULLS: Med./Lge. 1-2: 8 head, 300-400 lb (352) 86-114.00 (104.59); 42 head, 400-500 lb (460) 77-91.50 (86.95); 37 head, 500-600 lb (547) 72-87.00 (77.50); 17 head, 600-700 lb (643) 65-74.00 (70.77). Med./Lge. 3: 11 head, 400-500 lb (451) 69-84.00 (76.24); 9 head, 500-600 lb (534) 70-77.00 (73.60); 12 head, 600-700 lb (629) 61-72.50 (66.30).

Eastern Cornbelt Direct Sheep Weekly Summary

Springfield, Ill. January 31, 2003 Report Supplied By USDA

Eastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in IL., IN., OH., MI.) -Compared to last week, slaughter lambs were mostly 1.00 to 4.00 higher. Lambs under 80 lbs were sharply higher. Ewes were weak to 2.00 lower. Goats were 3.00-5.00 lower. Demand was moderate. Trading was slow. Lamb prices were stronger ahead of the upcoming Muslim holiday. Carlot lamb carcass were mostly 1.00-4.00 lower. Confirmed sales this week about 69% slaughter lambs, 31% ewes and an additional 599 head of

last week 600 and year ago 1050. SLAUGHTER LAMBS: Choice 2-3 95-125 lbs 84.00-87.00, few 88.00-90.00; 60-65 lbs 108.00-110.00; 65-75 lbs 94.00-98.00.

goats. Total sheep and lambs sales 800,

SLAUGHTER EWES: Utility to Good 1-3: 40.00-44.00; Cull to Utility: few 35.00-38.00.

SLAUGHTER GOATS (cwt.): Kids: Selection 2: 20-40 lbs 92.00-102.00; 40-60 lbs 90.00-92.00. Selection 3: 20-60 lbs 50.00-57.00. Yearlings: Selection 2: 70-90 lbs 57.00-62.00. Does/Nannies and Bucks/Billies:

45.00-50.00. This report covers sheep and lambs sold direct off the farm through local country stations.

Selection 2-3: 80-125 lbs

Note: receipts do not cover total movement in the area.

The 2002 Five-Acre Corn Club winners are scheduled to appear in the March 1 Corn Talk, a newsletter of the Pennsylvania Corn Growers Association (PCGA). Included that issue: PCGA board of director information, grower feature, and PCGA and NCGA news.

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Jan. 31 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, Feb. 2. was estimated at 894.0 million lbs., according to the USDA's Agricultural Marketing Service. This was 0.4% lower than a week ago and 3.1% higher than a year ago. Cumulative meat production for the year to date was 1 9% lower compared to the previous year.

MEAT PRODUCTION (million pounds)

(excludes condemned)							
	Week Ending	(1) Beef	Calf/Veal	Pork (2)	Lamb/Muttor	n Totals (3)	
	01-Feb 03	506.4	3.8	380 4	3 4	894 0	
	25-Jan 03	512.1	4 2	378 0	3 5	897 8	
	Change	dn 11%	dn 9 5%	up 0 6%	dn 29%	dn 0 4%	
	02-Feb 02	495 2	3.5	364 6	3.9	867 2	
	Change	up 2 3%	up 8 6%	up 4 3%	dn 128% .	_ up 3 1%	
	2003 YTD	2341 2	17.5	1759.5	158	up 3 1% 4134 0	
	2002 YTD	2409.4	17.2	1770 7	17.9	4215.2	
	Change	dn 2.8%	up1.9%	dn 0.6%	dn 12.0%	dn 19%	

1- Pievious week estimates may be revised. Year ago data are actuals 2- Excludes lard

3- Totals may not add due to rounding 2002 totals a 2002 totals are subject to revision

LIVESTOCK SLAUGHTER (nead)							
	Cattle	Calves/Vealers	Hogs	Sheep/Lambs			
	441 000	21.000	1 000 000	51,000			

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
01-Feb-03	662,000	21,000	1,908,000	51,000
25-Jan-03	667,000	23,000	1,898,000	53,000
Change.	dn 0 7%	dn 8.7%	up 0.5%	dn 3.8%
02-Feb-02	645,000	18,000	1,841,000	56,000
Change:	up 2.5%	up 16.7%	up 3.6%	dn 8.9%
2003 YTD	2,974,000	97,000	8,736,000	237,000
2002 YTD:	3,146,000	89,000	8,922,000	256,000
Change.	dn 5.5%	up 8.9%	dn 2.16%	dn 7.4%
AVEDACE WEIGHTS (Ibe)				

	\mathbf{AV}	ERAGE	WEIGHTS (1	bs.)	
Week Ending	: LIVE.	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
01-Feb-03	Estimate	1274	309	268	134
25-Jan-03	Estimate	1274	305	268	133
02-Feb-02	Actual DRESSED:	1261	326	267	141
01-Feb-03	Estimate	769	188	200	67
25-Jan 03	Estimate	772	186	- 200	, 67
02-Feb-02	Actual	772	200	199	70

PERCENTAGE OF TOTAL SLAUGHTERED BY CATTLE HOGS

Heifers Cows Bulls/Stags Wk.Ending Steers Barrows/Gilts Sours Boars/Stags 18-Jan 03 46.1% 32.2% 19.8% 1.9% 96.6% 0.3% 19-Jan 02 46.9% 33.7% 17.6%

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