

Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.
February 5, 2003

Report Supplied By USDA

National Slaughter Cattle Review as of 2 p.m.: Slaughter cattle demand was very good in the Southern Plains and light to moderate in the North. Compared to last week live sales were mostly 82.00 trending 2.00 to 3.00 higher. Few dressed sales in Nebraska ranging from mostly 126.00 to 127.00 but there were not enough sales to establish an adequate market trend.

NEGOTIATED SALES: Confirmed:

67,766; Week ago: 63,813; Year ago: 3,785. Week to Date: 78,277; Week ago: 88,109; Year ago: 18,208.

NEGOTIATED: PRICES PAID for Domestic Slaughter Steers and Heifers (Information derived from the 5 area weighted average):

LIVE BASIS: STEERS: Over 80% Choice 80.00-81.00 avg 80.68; 65-80% Choice 79.00-81.00 avg 80.39; 35-65% Choice 78.00-82.50 avg 81.68; under 35% Choice 78.00-82.50 avg. 81.96. Total all grades 78.00-82.50 avg 81.51. HEIFERS: Over 80% Choice 79.00-81.00 avg. 80.19; 65-80% Choice 79.00-82.00 avg 81.20;

35-65% Choice 79.00-82.00 avg 81.67; under 35% Choice no quotes. Total all grades: 79.00-82.00 avg 81.55.

DRESSED BASIS: STEERS: Over 80% Choice 125.00-127.00 avg 126.01; 65-80% Choice 124.00-127.00 avg 125.84; 35-65% Choice 125.00-127.00 avg 126.72; under 35% Choice no quotes. Total all grades 124.00-127.00 avg 126.03. HEIFERS: Over 80% Choice 125-127.00 avg 125.40; 65-80% Choice 124.00-127.00 avg 126.42; 35-65% Choice 124.00-128.00 avg 126.80; under 35% Choice no quotes. Total all grades 124.00-128.00 avg 126.54.

FORMULA PURCHASES: Prices established so far today for previously slaughtered cattle: Beef Type: Domestic: Head count priced today - 30,100; weighted avg weight - 779 lbs; weighted avg net price - 124.56.

Covers transactions reported at 2:00 pm today. Comments and market conditions may include information gathered from voluntary sources. All prices, weights and head counts are only those gathered through the mandatory reporting system.

National Carlot Meat Report

Des Moines, IA

February 4, 2003

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef higher on light to moderate demand and light offerings. Select and Choice rib and loin cuts higher, while chuck and round cuts steady to firm. Beef trimmings higher on light demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .83 at 130.58, 750-900 lbs up 1.49 at 129.66; Select 1-3, 600-750 lbs up 1.43 at 124.56, 750-900 lbs up 1.41 at 123.49; based on 126.89 loads of Choice cuts, 109.12 loads of Select cuts, 10.51 loads of trimmings, and 65.41 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .48 at 119.44, 750-900 lbs up .95 at 118.77; Select 1-3, 600-750 lbs up .78 at 113.21, 750-900 lbs up .76 at 112.50. Current index reflects the equivalent of 363,734 head of cattle.

NATIONAL 5 DAY-ROLLING CUTTER COW CUTOUT: The Cutter cow carcass gross cutout value was estimated at 91.28, up .08.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.87, down .05.

NATIONAL CARLOT PORK: Sales reported on 81.0 loads of pork cuts and 17.0 loads of trim/process pork. Compared to Monday's Close: Fresh loins 2.00-4.00 lower; boston butts steady to

2.00 higher; skinned hams steady; seedless bellies not tested; lean trimmings mostly 2.00 lower. Trading slow to moderate, with light to moderate demand and mostly moderate offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib 52.76 down 0.57. Loins bone in fresh 1/4 inch trim 21 lb/down-light 86.00-95.00. Hams bone in trimmed, 17-20 lbs trim spec 1 47.00; 20-23 lbs trim spec 1 41.00.

CARCASS LAMB: 0 head reported.

Midwest Daily Livestock Summary

Amarillo, Texas

February 4, 2003

Report Supplied By USDA

The direct slaughter cattle trade in the Five Major Marketing Areas on Tuesday was not well established. STEERS: LIVE: over 80% Choice 80.00; 65-80% Choice 80.00. DRESSED: 65-80% Choice 125.00. HEIFERS: LIVE: 65-80% Choice 80.00. DRESSED: 65-80% Choice 124.00.

Terminal markets: So.St, Paul slaughter steers sold 1.00 higher; slaughter heifers steady to 1.00 higher. Steers: few Choice 2-4 1245-1486 lbs 76.50-79.50, few 1360-1430 lbs 79.75-80.25. Heifers: Choice 2-3 1155-1325 lbs 76.50-79.70, few 1200-1227 lbs 80.00-80.25.

Cattle slaughter under federal inspection on Tuesday was estimated at 123,000 head compared to 129,000 a week ago and 125,000 a year ago. Week to date 249,000 head compared to 254,000 a week ago and 245,000 a year ago.

CME Futures Closes for Live Cattle: February 82.05, down 65; April 79.20, down 75; June 71.77, down 45.

Slaughter cows at South St. Paul sold steady to 1.00 higher. Premium White 70-75 percent lean 43.00-46.50, high dressing 46.50-47.75. Breakers 70-80 percent lean over 1100 lbs 42.00-45.00, high dressing 45.00-45.75. Boners 80-85 percent lean over 1050 lbs 40.00-43.00, high dressing 43.00-45.35. Lean 85-90 percent lean 36.00-40.00, high dressing 40.00-43.75.

Barrows and gilts at terminal markets sold 1.00 lower. 47-50 percent lean 220-270 lbs barrows and gilts sold from 33.50-34.00. The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed .50 lower, price range 40.00-49.86, wtd. avg. price 46.68. Iowa-So. Minnesota direct trade was .50-.75 lower, price range 40.00-48.68, wtd. avg. price 46.59. The Western Cornbelt was .50 lower, price range of 40.00-49.86, wtd. avg. price 46.73. The Eastern Cornbelt trend was .50 lower, prices ranging 41.00-48.65, wtd. avg. price 46.60.

Hog slaughter under federal inspection on Tuesday was estimated at 377,000 head compared to 378,000 a week ago and 362,000 a year ago. Week to date 751,000 head compared to 757,000 a week ago and 724,000 a year ago.

CME Futures Closes for Lean Hogs: February 49.12, down 67; April 53.95, down 110; May 58.40, down 60.

Slaughter lambs were 1.00 higher on Tuesday at So St Paul. Shorn, Choice, end Prime 2-3 115-145 lbs 88.00-90.00; Woolled, Choice, end Prime 2-3 125-145 lbs 86.00-88.00.

Sheep and lamb slaughter under federal inspection on Tuesday was estimated at 8,000 head compared to 8,000 a week ago and 11,000 a year ago. Week to date 19,000 head compared to 19,000 a week ago and 22,000 a year ago.

Robert Fulton Fire Co

Hay, Straw & Grain Auction
Every Thursday 10 am
Located on the corner of RT 272 & 222 at Wakefield, PA
717-548-2492
717-548-2371
Randall Ranck
Auctioneer 003117-L
Consignments Wanted
No Out of State Checks

LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
Wednesday, February 5, 2003

	Choice Steers		Choice Feeders		Live Hogs Lean Value		Frozen Pork Bellies	
	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago	Today	Wk Ago
F 03	81.650	81.250	-----	-----	48.675	50.600	85.225	82.450
Mr 03	-----	-----	77.500	79.600	-----	-----	84.850	82.225
Ap 03	78.750	79.825	78.550	80.050	54.000	56.950	-----	-----
My 03	-----	-----	78.625	83.200	58.950	60.875	85.825	83.100
Jn 03	71.475	71.975	-----	-----	61.925	63.975	-----	-----
JI 03	-----	-----	-----	-----	60.350	61.700	86.475	84.200
Au 03	68.550	69.225	81.550	83.200	57.825	58.775	84.000	81.000
S 03	-----	-----	81.650	83.050	-----	-----	-----	-----
O 03	70.675	71.300	81.500	82.925	50.050	51.950	-----	-----
N 03	-----	-----	82.250	83.100	-----	-----	-----	-----
D 03	71.525	72.175	-----	-----	49.000	50.550	-----	-----
J 04	-----	-----	82.300	-----	-----	-----	-----	-----
F 04	73.225	73.500	-----	-----	53.400	53.500	-----	-----



Ag Outlook Forums

Presented by AgChoice Farm Credit

February 10, 2003

8:30 am - Noon

Carlisle Clarion Inn, Carlisle, Pa

8:00 am registration and breakfast

For registration call 1.800.554.9055 ext. 10

February 10, 2003

6:30 pm - 9:45 pm

Country Cupboard Restaurant

Lewisburg, Pa

6:30 pm registration and light refreshments

For registration call 1.800.223.3276 ext. 337

Speakers:

Danny Klinefelter (Texas A&M) - Mr. Klinefelter will discuss Farm Management in the 21st Century.

Bill Fink (Team Ag, Inc) - Mr. Fink presents a Crystal Ball on CAFO and common sense approaches to dealing with concentrated animal operations and manure management.

Gene Gantz (USDA - RMA) - Crop Insurance Tips, Tricks, Traps from the master of crop insurance - advice on best buys for 2003.

February 11, 2003

9:30 am - 1:00 pm

Clarks Mills United Methodist Church

Clarks Mills, Pa

Luncheon provided

For registration call 1.800.349.3568 ext. 102

February 11, 2003

4:00 pm - 9:30 pm

Mountain View Inn, Greensburg, Pa

Sandwich buffet and desserts provided.

For registration call 1.800.349.3568 ext. 102

Door Prizes & Refreshments at all Four Sessions!