

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Jan. 17 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, Jan. 18, was estimated at 905.1 million lbs., according to the USDA's Agricultural Marketing Service. This was 1.2% higher than a week ago and 1.9% lower than a year ago. Cumulative meat production for the year to date was 5.1% lower compared to the previous year.

MEAT PRODUCTION (million pounds)
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
18-Jan 03	503.8	4.0	393.8	3.5	905.1
11-Jan 03	503.0	4.1	383.1	3.8	894.0
Change:	up 0.2%	dn 2.4%	up 2.8%	dn 7.9%	up 1.2%
19-Jan 02	526.2	3.7	388.6	3.7	922.2
Change:	dn 4.3%	up 8.1%	up 1.3%	dn 5.4%	dn 1.9%
2003 YTD:	1318.8	9.8	999.2	9.2	2337.0
2002 YTD:	1409.9	10.1	1031.8	10.4	2462.2
Change:	dn 6.5%	dn 2.7%	dn 3.2%	dn 11.9%	dn 5.1%

1- Previous week estimates may be revised. Year ago data are actuals.
2- Excludes lard.
3- Totals may not add due to rounding. 2002 totals are subject to revision.

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
18 Jan 03	656,000	22,000	1,988,000	53,000
11 Jan 03	658,000	22,000	1,935,000	56,000
Change:	dn 0.3%	0%	up 2.7%	dn 5.4%
19-Jan-02	687,000	19,000	1,956,000	53,000
Change:	dn 4.5%	up 15.8%	up 1.6%	0%
2003 YTD:	1,645,000	53,000	4,930,000	133,000
2002 YTD:	1,844,000	53,000	5,192,000	149,000
Change:	dn 10.8%	up 0.4%	dn 5.0%	dn 10.6%

AVERAGE WEIGHTS (lbs.)

Week Ending	LIVE:	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
18-Jan 03	Estimate	1273	305	268	134
11-Jan 03	Estimate	1270	310	268	136
19-Jan 02	Actual	1264	315	268	141
	DRESSED:				
18-Jan 03	Estimate	772	187	199	67
11-Jan 03	Estimate	768	190	199	68
19-Jan 02	Actual	770	193	200	70

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk. Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
04-Jan 03	48.7%	32.5%	17.5%	1.3%	97.2%	2.6%	0.2%
05-Jan 02	48.3%	32.3%	17.9%	1.5%	97.1%	2.7%	0.2%

Winchester Weekly Feeder Cattle

Richmond, Va.

January 21, 2003

Report Supplied by USDA

WEEKLY AUCTION at Winchester, Jan. 20 - FEEDER CATTLE: 661 head. Prices per cwt., based on in weights.

FEEDER STEERS: 165 head. Med./Lge. 1: 200-300 lb 99.00; 400-500 lb 81-95.50; 500-600 lb 75-92.25; 600-700 lb 71.50-77.50; 700-800 lb 68-74.00; 800-900 lb 66.50-70.00; 900-1000 lb 67.00; 1000-1100 lb 64-64.50. Med./Lge. 2: 300-400 lb 80.50; 400-500 lb 68-74.00; 500-600 lb 73-81.00; 600-700 lb 64-69.00; 700-800 lb 64.00; 800-900 lb 63.00; 800-900 lb 61.00; 900-1000 lb 61.00.

FEEDER HEIFERS: 301 head. Med./Lge. 1: 200-300 lb 88-91.50; 300-400 lb 76-88.50; 400-500 lb 72-80.00; 500-600 lb 71.50-77.00; 600-700 lb 67.50-73.00; 700-800 lb 69.00; 800-900 lb 72.00. Med./Lge. 2: 300-400 lb 66-70.50; 400-500 lb 63.25-73.00; 500-600 lb 64-69.00; 600-700 lb 57.50-61.00; 800-900 lb 59.50.

FEEDER BULLS: 195 head. Med./Lge. 1: 200-300 lb 81-99.00; 300-400 lb 80-97.50; 400-500 lb 75-94.00; 500-600 lb 64.50-77.00; 600-700 lb 64-69.00; 700-900 lb 56.25-61.00. Med./Lge. 2: 200-300 lb 71-75.00; 300-400 lb 72-77.00; 400-500 lb 62-74.00; 500-600 lb 60-64.75; 600-700 lb 59.50-63.50; 700-900 lb 41-58.00.

Marshall Weekly Feeder Cattle Sale

Richmond, Va.

January 22, 2003

Report Supplied By USDA

WEEKLY AUCTION at Marshall, Jan. 21 - No report available.

National Carlot Meat Report

Des Moines, IA

January 21, 2003

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef was generally steady on moderate demand and offerings. Select and Choice chuck and rounds were generally steady while ribs were steady to weak and loins steady to firm. Beef trimmings were also generally steady on light demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .23 at 134.86, 750-900 lbs dn .33 at 134.32; Select 1-3, 600-750 lbs dn .16 at 130.29, 750-900 lbs dn .20 at 129.18; based on 188.94 loads of Choice cuts, 104.74 loads of Select cuts, 16.69 loads of trimmings, and 59.89 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .17 at 122.34, 750-900 lbs dn .23 at 121.96; Select 1-3, 600-750 lbs dn .03 at 116.79, 750-900 lbs dn .05 at 116.06. Current index reflects the equivalent of 296,742 head of cattle.

NATIONAL 5 DAY-ROLLING CUTTER COW CUTOFF: The Cutter cow carcass gross cutout value was estimated at 89.29, up .03.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.85 dn .05.

NATIONAL CARLOT PORK: Sales reported on 59.5 loads of pork cuts and 18.0 loads of trim/process pork. Compared to Monday's close: Fresh loins 2.00-3.00 lower; boston butts steady; sknd. hams steady to 2.00 lower; sds. bellies 1.00 lower; lean trimmings steady. Trading slow to moderate, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib - 53.35 dn .94.** Loins bone in fresh 1/4 inch trim 21 lb/down-light 89.00-95.00; Hams bone in trimmed, 17-20 lbs trim spec 1 45.00-47.00; 20-23 lbs trim spec 1 41.00-42.00; seedless bellies 12-14 lbs 76.00; 14-16 lbs 76.00.

CARLOT LAMB CARCASS: 3,125 head reported. 30-40 lb 162.00-167.00; 40-45 lb 162.00-167.00; 45-50 lb 162.00-167.00; 50-55 lb 162.00-167.00; 55-60 lb 162.00-167.00; 60-65 lb 162.00-167.00; 65-75 lb 162.00-167.00; 75-85 lb 162.00- 66.00; 85-up lb 162.50-165.00.

Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.

January 22, 2003

Report Supplied By USDA

National Slaughter Cattle Review as of 2 p.m.: Trade activity has increased to a light to moderate level in the Northern Plains and slow activity in the South. Demand and seller interest was light to moderate. Live sales reported were too few to establish an adequate market trend. Few early dressed sales ranged from 122.00 to 123.00 trending 2.00 lower than last week.

NEGOTIATED: PRICES PAID for Domestic Slaughter Steers and Heifers (Information derived from the 5 area weighted average):

NEGOTIATED SALES: Confirmed: 18,386; Week ago: 76,802; Year ago: 7,450. Week to Date: 29,357; Week ago: 85,149; Year ago: 21,925.

LIVE BASIS: STEERS: Over 80% Choice 77.00-77.00 avg 77.00; 65-80% Choice 77.00-77.00 avg 77.00; 35-65% Choice 77.00-79.00 avg 78.01; under 35% Choice no quotes. Total all grades 77.00-79.00 avg 77.93. HEIFERS: Over 80% Choice no quote; 65-80% Choice 77.00-79.00 avg 78.13; 35-65% Choice 77.00-79.00 avg 78.70. Total all grades: 77.00-79.00 avg 78.41.

DRESSED BASIS: STEERS: Over 80% Choice 121.00-123.00 avg 122.39; 65-80% Choice 121.00-124.00 avg 122.27; 35-65% Choice 121.00-124.00 avg 122.16; under 35% Choice 122.00-122.00 avg. 122.00. Total all grades 121.00-124.00 avg 122.25. HEIFERS: Over 80% Choice no quote; 65-80% Choice 121.00-124.00 avg 122.34; 35-65% Choice 122.00-122.00 avg 122.00. Total all grades 121.00-124.00 avg 122.24.

FORMULA PURCHASES: Prices established so far today for previously slaughtered cattle: Beef Type: Domestic: Head count price today - 13,700; weighted avg weight - 803 lbs; weighted avg net price - 125.15.

National Slaughter Cattle Weekly Review

Oklahoma City, Okla.

January 17, 2003

Report Supplied By USDA

Slaughter cattle traded 1.00-2.00 higher this week with good demand from packers. Trade only moderate in the north as a major winter storm slowed progress. Another major cold front is expected to move in next week and could have a hand in the declining slaughter weights. Show lists are still fairly short in the south but remain even in the north. Boxed beef prices jumped in light of the reduced kills to advance over 13.00 since the first of the year. USDA's boxed beef cut-out values Friday morning averaged 132.33 up 6.68 from last Friday. Sales of slaughter cattle on a national basis for negotiated cash trades were 165,900 through 10:00 a.m. Friday. Last week's full count was 228,800.

STEERS AND HEIFERS: Midwest Direct Markets: Live Basis: 35-80 percent Choice, 900-1400 lbs 79-80.00, wtd avg 79.22. Dressed Basis: 35-80 percent Choice, 550-950 lbs. 123.00-125.00, wtd avg 123.63. High Plains Direct Markets: Live Basis: 35-65 percent Choice, 900-1400 lbs 79.00-80.00, wtd avg 79.90.

SLAUGHTER COWS AND BULLS (Average Yielding): Slaughter cows and bulls steady to 1.00 higher, except the southeast steady to 2.00 lower. USDA's Thurs cow carcass cut-out value closed Thursday at 88.70 up .36 from last Friday.

COWS: Breakers 75-80% Lean 1000-1600 lbs: Colorado 35.00-38.00; Oklahoma 37.50-39.75; Alabama 31.00-34.00. Boners 80-85% Lean 900-1500 lbs: Colorado 34.50-38.00; Oklahoma 35.50-38.00; Alabama 33.50-36.50. Lean 85-90% Lean 850-1400 lbs: Colorado 32.00-35.00; Oklahoma 35.50-37.00; Alabama 29.00-32.00.

BULLS: 88-92% Lean 1500-2200 lbs: Colorado 44.50-48.00; Oklahoma 46.00-49.50; Alabama 43.50-46.50.

Dairy Products Prices Highlights

Washington, D. C.

January 17, 2003

Report Supplied By NASS/USDA DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.12 per pound for the week ending January 11. The price per pound decreased slightly from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.12 per pound, up 0.7 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.11 per pound for the week ending January 11. The U.S. price per pound decreased 0.9 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 82.6 cents per pound for the week ending January 11. The U.S. price per pound decreased 0.6 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 18.1 cents per pound for the week ending January 11. The U.S. price per pound increased 0.5 cents from the previous week.

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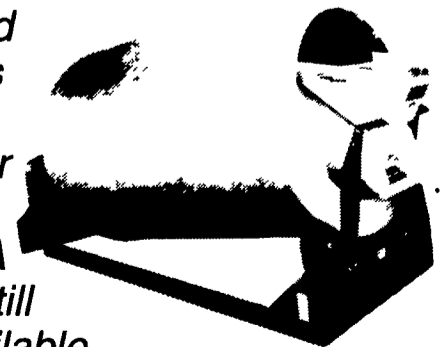
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