

Five-Area Weekly Average Direct Slaughter Cattle

St. Joseph, Mo., January 13, 2003 - USDA Market News Service

Sales in Texas/Oklahoma; Kansas; Nebraska;
Colorado; and Iowa/Minnesota Feedlots for
Week Ending Sunday, January 12, 2003

Confirmed Sales: 228,817; Week Ago: 220,665; Year Ago: 228,848

LIVE FOB BASIS SALES - Beef Breeds:**SLAUGHTER STEERS**

	#Head	Wt Range	Price Range	Av. Wt	Av. Price
Over 80% Choice	2,474	1300-1500	74.00-78.50	1,399	77.41
65-80% Choice	7,512	1050-1450	74.00-78.50	1,342	77.48
35-65% Choice	57,364	1035-1430	75.00-78.75	1,257	77.81
0-35% Choice	2,319	1100-1400	76.00-78.50	1,243	77.85
TOTAL all grades	69,669	1035-1500	74.00-78.75	1,271	77.76

SLAUGHTER HEIFERS

	#Head	Wt Range	Price Range	Av. Wt	Av. Price
Over 80% Choice	6,790	1150-1400	74.00-78.50	1,226	77.11
65-80% Choice	10,615	1100-1360	74.00-78.50	1,258	77.81
35-65% Choice	40,502	1000-1390	74.00-78.50	1,147	77.70
0-35% Choice	102	1125-1125	76.00-76.00	1,125	76.00
TOTAL all grades	58,009	1000-1400	74.00-78.50	1,176	77.65

DRESSED DELIVERED BASIS - Beef Breeds:**SLAUGHTER STEERS:**

	#Head	Wt Range	Price Range	Av. Wt	Av. Price
Over 80% Choice	2,981	768-920	120.00-124.50	872	122.26
65-80% Choice	12,759	740-936	120.00-124.50	869	122.52
65% Choice	16,370	700-921	119.00-124.00	837	123.03
0-35% Choice					
TOTAL all grades	32,110	700-936	119.00-124.50	853	122.76

SLAUGHTER HEIFERS:

	#Head	Wt Range	Price Range	Av. Wt	Av. Price
Over 80% Choice	3,656	709-913	120.00-125.00	806	123.31
65-80% Choice	12,605	705-935	120.00-125.00	795	122.85
35-65% Choice	13,549	683-857	121.00-125.00	769	123.30
0-35% Choice					
TOTAL all grades	29,810	683-935	120.00-125.00	785	123.11

WEEKLY WEIGHTED AVERAGES:

	Head Count	Av Weight	Av Price
Live Steer	69,669	1,271	77.76
Live Heifer	58,009	1,176	77.65
Dressed Steer	32,345	853	122.75
Dressed Heifer	29,810	785	123.11

Week Ago Weighted Averages:

	Head Count	Av Weight	Av Price
Live Steer	69,503	1,276	74.82
Live Heifer	55,928	1,168	74.95
Dressed Steer	31,760	852	117.82
Dressed Heifer	29,810	778	118.16

Year Ago Weighted Averages:

	Head Count	Av Weight	Av Price
Live Steer	68,877	1,290	65.98
Live Heifer	51,581	1,180	66.11
Dressed Steer	37,303	845	106.06
Dressed Heifer	37,523	771	105.80

Pa. Grain Report

January 13, 2003

Report Supplied By PDA

Compared with last Monday's market for Eastern and Central Pennsylvania: Corn steady to firm. Wheat .10 to .12 lower. Barley steady to firm. Oats and Ear Corn mostly steady. Soybeans .15 to .20 lower. Prices paid delivered to dealers dock; all prices per bushel, except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA

CORN No. 2-y, 2.85-3.10, avg. 2.94; contract for harvest 2.40-2.61. WHEAT No. 2, 3.19-3.49, avg. 3.36, contract for harvest 3.13-3.29. BARLEY No. 3, 2.25-2.65, avg. 2.50; contract for harvest 1.60-1.75. Oats No. 2, 2.20-2.25, avg. 2.22. SOYBEANS 5.67-5.80, avg. 5.71; contract for harvest 4.89-5.08. Gr. Sorghum, 2.60; contract for harvest 2.45. Ear Corn 84-105.00, avg. 92.17.

SOUTH CENTRAL PENNSYLVANIA

CORN No. 2-y, 2.80-3.00, avg. 2.94. WHEAT No. 2, 3.15-3.35, avg. 3.30. BARLEY No. 3, 1.90-2.30, avg. 2.09. OATS No. 2, 1.90-2.00, avg. 1.98. SOYBEANS 5.59-5.75, avg. 5.67. Gr. Sorghum, none. Ear Corn 85-100.00, avg. 90.00.

WESTERN PENNSYLVANIA

CORN No. 2, 2.70-3.00, avg. 2.87. WHEAT No. 2, 3.00-3.20, avg. 3.10. BARLEY No. 3, 1.90. OATS No. 2, 1.70-2.15, avg. 1.95. SOYBEANS No. 1, 5.11. EAR CORN 84.00.

CENTRAL PENNSYLVANIA

EAR CORN No. 2, 2.90-3.10 few 3.20, avg. 3.05. WHEAT No. 2, 3.10-3.20, avg. 3.15. BARLEY No. 3, 1.95-2.00, avg. 1.98. OATS No. 2, 1.75-2.00, avg. 1.89. SOYBEANS No. 1, 5.50-5.80, avg. 5.73. EAR CORN 80-91.50, avg. 86.30.

LEHIGH VALLEY

CORN No. 2-Y, 2.90-3.10, avg. 3.00. WHEAT No. 2, 3.50-3.71, avg. 3.61. BARLEY, No. 3, 2.45-2.50, avg. 2.48. OATS No. 2, 1.65-2.30, avg. 2.03. SOYBEANS No. 1, 5.60-5.80, avg. 5.71. Grain Sorghum 3.25-3.45, avg. 3.35. EAR CORN 82-95.00, avg. 86.80.

EASTERN AND CENTRAL PENNSYLVANIA

CORN No. 2-y, 2.85-3.10, avg. 2.98; month ago 3.02; year ago 2.36. WHEAT

No. 2, 3.15-3.50, avg. 3.34; month ago 3.58; year ago 2.87. BARLEY, No. 3, 1.95-2.50, avg. 2.23; month ago 2.15; year ago 1.62. OATS No. 2, 1.75-2.25, avg. 2.01; month ago 1.90; year ago 1.66. SOYBEANS No. 1, 5.59-5.80, avg. 5.70; month ago 5.81; year ago 4.13. EAR CORN 82.00-100.00, avg. 89.07; month ago 89.51; year ago 65.67.

NORTH CENTRAL OHIO

(Prices FOB Truck): CORN 2.43-2.46; WHEAT 3.14-3.19; OATS 1.70; SOYBEAN MEAL: bulk 44% 166.00-166.30; bulk 48% 171.30-175.00.

East Fluid Milk And Cream Review

Madison, Wis.

January 15, 2003

Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.3230-1.4553. Delivered Equivalent: Atlanta: 1.3340-1.4553 mostly 1.3671-1.3781.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: .9500-1.000; Class III - spot prices - .8000-.8700.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This week: In 10, Out 0; last week: In 15, Out 0; last year: In 25, Out 0. SOUTHEAST STATES: This week: In 0, Out 0; last week: In 0, Out 0; last year: In 0, Out 23.

Regional Milk Market Administrators announced the following, December 2002 uniform prices: Northeast \$12.24, Mideast \$11.12, Southeast \$12.76, Florida \$14.15, and Western New York (a state order) \$12.01 at the base city or county in the orders. (For the Northeast, Mideast, and Western New York orders, statistical uniform prices are reported.)

Colder weather is prevalent across the East. Florida had frost early in the week and temperatures barely broke the freezing mark in the Middle Atlantic area. Milk production is mostly steady in all areas of the region. The prediction of a late-week snow storm in the Mid-South has bottlers clamoring for more milk and suppliers are having difficulty finding needed loads. One supplier noted that his buyers, collectively, added on more than 100 loads to their normal milk orders. Not all the "add ons" were filled in a timely manner. Last minute calls generally went unfilled until late in the week. The extra milk came from intra-company shipments. Florida's need for milk is closely balanced with its own supply, but handlers did import a "handful" of loads this week.

In the Northeast, Class I milk needs are mostly steady. Parts of New York have had heavy snow, but the impact on bottling and retail sales is not as evident as some other areas that get snow less frequently. Surplus milk volumes are tight in the Southeast, lighter in the Northeast.

The condensed skim market is little changed. Demand is slow to fair and prices are steady.

The fluid cream market is weak. Prices are lower as the CME weekly butter price average did decline 3.0 cents last week. Cream offerings are heavy and excess loads continue to move to local and Mid-western churning facilities. Reports indicate that butter makers are pushing their "pay multiples" lower as the cream supplies increase and the butter market struggles to maintain the current price. Cream cheese production is steady to lighter. Producers appear to be taking fewer spot loads unless multiples are adjusted lower. Ice cream output is typical for this time of year. Some ice cream makers are taking advantage of the relatively low price of fat to replenish and/or build inventories of their best selling flavors. Churning activity is heavy.

Dairy Products Prices Highlights

Washington, D. C.

January 10, 2003

Report Supplied By NASS/USDA DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.12 per pound for the week ending January 4. The price per pound decreased 0.3 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.11 per pound, up 0.7 cents from the previous week.

BUTTER prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.12 per pound for the week ending January 4. The U.S. price per pound increased 0.2 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 83.2 cents per pound for the week ending January 4. The U.S. price per pound decreased 0.6 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 17.6 cents per pound for the week ending January 4. The U.S. price per pound increased 0.1 cents from the previous week.

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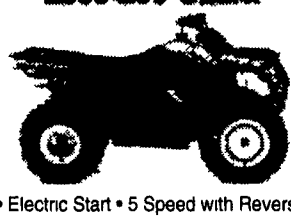
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