

Midwest Daily Livestock Summary

Amarillo, Texas
January 15, 2003

Report Supplied By USDA

Five area direct slaughter cattle trade, live sales 2.00 higher than last week, at mostly 80.00. Dressed sales were 1.00-3.00 higher at mostly 125.00. **STEERS: LIVE BASIS:** over 80% Choice sold at 77.00-80.00, weighted average price at 78.76; 65-80% Choice 75.75-80.50, weighted average price 78.68, 35-65% Choice 78.00-80.00, weighted average price 79.90. **DRESSED BASIS:** over 80% Choice 125.00-125.00, weighted average 125.00; 65-80% Choice 123.00-125.00, weighted average 124.71; 35-65% Choice 125.00-125.00, weighted average 125.00. **SLAUGHTER HEIFERS: LIVE BASIS:** Over 80% Choice 77.25-80.00, weighted average price 78.99; 65-85% Choice 78.50-80.00, weighted average price 79.52; 35-65% Choice 79.00-80.00, weighted average price 79.84. **DRESSED BASIS:** Over 80% Choice 125.00-125.00, weighted average price 125.00, 65-80% Choice 123.00-125.00, weighted average price 124.59; 35-65% Choice 124.00-125.00, weighted average price 124.99.

At So. St. Paul, slaughter steers and heifers traded steady on a light test. Steers: Few Choice 2-4, 1260-1410 lbs 77.35-78.25. Select and Choice 2-3 1152-1465 lbs 74.10-76.00. Heifers: Choice 2-3, pkg 1298 lbs 80.00. Select and Choice 2-3 1185-1226 lbs 75.00-75.25.

Sioux Falls terminal slaughter steers and heifers 3.00-4.00 higher, instances 5.00 higher. Steers: Choice 2-3, 1337-1446 lbs 76.00-78.00, 1568-1622 lbs 71.10-73.00. High Select and Choice 2-3, 1323-1444 lbs 74.60-76.85. Heifers: Choice 2-3 1213-1323 lbs 76.50-78.00. Choice, end Prime 3-4, 1331-1474 lbs 74.60-76.90. High Select and Choice 2-3 1224-1378 lbs 74.85-76.00.

Cattle slaughter under federal inspection Wednesday is estimated at 356,000 head compared to 373,000 last week and 390,000 a year ago.

CME Futures Closes for Live Cattle: February 79.35, down 145; April 77.72, down 150; June 69.70, down 137.

Slaughter cows at South St. Paul sold 1.00 higher. Premium White 70-75 Percent Lean Over 1200 lbs 42.50-46.00.

Breakers 70-80 Percent Lean Over 1100 lbs 41.00-44.50, high dressing 44.50-46.50. Boners 80-85 Percent Lean Over 1050 lbs 38.00-41.50, high dressing 41.50-43.00. Lean 85-90 Percent Lean Over 850 lbs few 34.00-37.50.

Barrows and gilts were 1.50 higher at St. Paul. 220-270 lb 49-51% lean barrow and gilts closing at 34.00-34.50. At Sioux Falls the same classes sold mostly 1.50 higher at 34.50. Direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed 1.25-1.50 higher ranging from 39.50-48.65, weighted average 44.99. Iowa-So. Minnesota direct trade trended 1.50 higher ranging from 39.50-48.65, weighted average 45.35. The Western Cornbelt closed 1.50 higher with prices ranging 39.50-48.65, weighted average 45.32. The Eastern Cornbelt prices were 1.25 higher selling from 39.75-47.29, weighted average 44.49.

Hog slaughter under federal inspection through Wednesday is estimated at 1,162,000 head compared to 1,154,000 a week ago and 1,121,000 a year ago.

CME Future Closes for Lean Hogs: February 51.12, down 170; April 57.30, down 200; May 61.97, down 200

Slaughter lambs traded steady at So. St. Paul, MN. Slaughter Lambs: Shorn: Choice, end Prime 2-3 115-145 lbs 85.00-87.00. Woolled. Choice, end Prime 2-3 125-145 lbs 83.00-85.00. At San Angelo on Tuesday slaughter lambs were firm compared to last week. Slaughter lambs: Choice 2-3 shorn and woolled 90-140 lbs 82.00-95.00, few 96.50-98.00. Few Good and Choice 1-2

80-85 lbs 105.00-107.00.

Sheep and lamb slaughter under federal inspection Wednesday is estimated at 33,000 head compared to 33,000 a week ago and 33,000 a year ago.

Daily National Grain Market Summary

St. Joseph, MO
January 15, 2002

Report Supplied By USDA

Grain and soybean bids were mostly higher for the day. Fund buying was noted in corn and bean pits with some light technical buying noted in wheat. Export demand continued light this week with a small order of soybeans for Taiwan. China's purchases over the past week or so has kept some strength in soybeans. Wheat steady to 6 cents higher except Portland 6 cents lower. Corn steady to 1 cent higher. Sorghum steady to 1 cent higher. Soybeans steady to 2 cents higher.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE Taiwan Soybeans 56,000 Mar 1-15

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED. **TRUCK BIDS:** 01/15/03 01/14/03 01/16/02 Wheat: Kansas City (HRW ORD) 3.77 up 6 2.91-2.94 Minneapolis (DNS) 4.09 up 4 1/2 3.38 1/2 Portland (SWW) 3.77 unch-dn 6 3.68-3.71 St. Louis (SRW) 3.35 dn 1 3.03-3.04

Corn, US No 2 Yellow: Kansas City 2.35-2.37 up 1-unch 2.07 Minneapolis 2.13 1/4 up 1 1.89 1/4 So. Iowa 2.19-2.21 unch 2.03 Omaha 2.21-2.22 up 1 1.94-1.95 Soybeans, US No 1 Yellow: Kansas City 5.48-5.50 up 1-unch 4.46-4.48 Minneapolis 5.28 1/4 up 1/4 4.22 1/2 So. Iowa 5.35-5.38 up 2-1 4.40-4.43 Cent. Il Processor 5.49

1/4-5.57 1/4 dn 1/4 4.47 1/2-4.56 1/2 Minneapolis truck - to arrive 20 days **FUTURES:** Kansas City (Mar) Wheat 3.46 1/4 up 5 3/4 2.93 1/4 Minneapolis (Mar) Wheat 3.74 up 4 1/2 3.05 1/4 Chicago (Mar) Wheat 3.12 1/4 dn 1 1/2 3.03 1/2 Chicago (Mar) Corn 2.31 1/4 unch 2.14 1/4 Chicago (Mar) Soybeans 5.49 1/4 dn 1/4 4.52 1/2 **EXPORT BIDS:** Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: 3.97 1/4-4.05 1/4 up 5 3/4 3.42 1/4-3.45 1/4 US 2 Soft Red Winter Wheat: Barge 3.70 1/4 dn 1/2 3.321 1/2-3.32 1/2 US 2 Yellow Corn Barge 2.65 1/4 Not available 2.27 1/4-2.37 1/4 US 2 Yellow Sorghum Rail 4.75-5.06 unch 4.41-4.46 Barge NA 4.48-4.53 US 2 Yellow Soybeans Barge NA up 4.86 1/2-4.87 1/2

Corn Belt Feedstuff

St. Joseph, Mo.

January 14, 2003

Report Supplied By USDA

CORN BELT FEEDSTUFF: Wholesale Bids. Feedstuff prices were mostly steady to lower for the week. Mills are running back to schedule after the long holiday break producing more product and causing prices to drift lower. Domestic demand light but moderate for some ingredients.

SOYBEAN MEAL: 48 percent rail was 9.00 lower from 159.50-162.50. 48 percent

truck was 10.00 lower from 163.50-171.50 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady from 65.00-72.00; Chicago was 1.00-3.00 lower from 65.00-74.00. 60 percent Gluten Meal, Interior Points 5.00 lower from 235.00-245.00; Chicago 5.00-10.00 lower from 240.00-250.00 per ton. Rail Hominy Feed, Central Illinois Points was 4.00-7.00 lower from 68.00-72.00; truck was 2.00-5.00 lower from 70.00-80.00. Crude Corn Oil was 50 points higher from 29.00-30.00 cents per pound.

MILLFEEDS: Northwest was steady to 6.00 lower from 62.00-78.00; Buffalo 3.00-7.00 lower from 72.00-76.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated was steady from 145.00-185.00; meal steady from 148.50-188.50. 15 percent meal steady from 134.00-182.50 per ton; meal steady from 137.50-186.00.

DISTILLER'S DRIED GRAINS: Central Illinois steady from 85.00-100.00; Chicago steady to 2.00 lower from 87.00-100.00; Lawrenceburg, IL, steady at 85.00. Kansas and Nebraska were steady from 110.00-115.00; Minneapolis was steady to 5.00 higher at 85.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 88.00; Williamsburg, VA was steady at 78.00 per ton.

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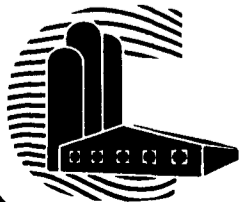
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