East Coast and North Central Veal Report

Des Moines, Iowa January 7, 2003 Supplied By USDA

CARLOT VEAL CARCASS REPORT:
Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal in Tuesday's trading steady on light to moderate offerings and a mostly light to moderate demand. North Central untested. Market undertone unset-

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Northeast 1,005 head; hide-Off, 215-275 lb: 195-200.00. North Central no test

CONTRACT INFORMATION: Hot Basis, Hide-Off: (As of Dec. 31, 2002): Contract calves slaughtered this week: 200.00-210.00, mostly 205.00-209.00. Packers base market 190.00-200.00. Future contracts offered: Firm Bottom 183.00 and 185.00, Firm Top 200.00, 203.00 and 205.00. Firm Bottom, Open Top 180.00.

•North Central - OH, IN, II, MI & WI. •Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS

THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, Jan. 7 — Compared to last week: Distributive special fed veal cuts are trading mostly steady on post holiday market activity. Breakers and retailers are working on January promotions. Current movement is slow to moderate on light to moderate offerings and

Prices per CWT: Carcass, hide off 200-250 lb 225-245.00; Foresaddles 85-110 lb 170-180.00; Kosher Foresaddles 90-110 lb 195-205.00; Hindsaddles 85-115 lb 285-300.00; Loins, regular 17-25 lb 275-305.00; Loins, 4x4 trmd 12-18 lb 425-475.00; Hotel Racks, 8 rib 15-21 lb 440-450.00, 7 rib 14-20 lb 455-480.00, 6 rib 13-17 lb 495-525.00; Chuck, square cut 36-47 lb 85-110.00; Shoulder, full 14-20 lb 125-160.00; Legs, double 70-90 lb 275-310.00, TBS 3-piece 24-32 lb 575-650.00, BHS heel-out 27-35 lb 350-450.00; Top Round, trmd, cap-off 8-10 lb 700-825.00; Breast 10-12 lb 65-80.00; Necks, bone-in 24-28 lb 110-130.00; Stew Meat, regular 200-225.00; Boneless Trimmings 75-80% lean 51-58.00; Heavy Nature Green Hides, per piece 37-42.00.

North Carolina Livestock Sales

Raleigh, N.C. January 8, 2003

Report Supplied By USDA

Mount Airy Livestock Auction: CAT-TLE and CALVES: 999. Slaughter cows were mostly steady with a few 4.00 higher; bulls mostly 2.00 higher. Feeder cattle were 1.00 to 6.00 higher. Slaughter cows and bulls 18 percent. Replacement pairs and feeder cows 6 percent. Feeder steers and bulls under 600 lbs 36 percent, over 600 lbs 7 percent. Feeder heifers under 600 lbs 30 percent, over 600 lbs 3 percent.

SLAUGHTER COWS: Breakers 75-80 percent lean 850-1500 lbs 30.00-37.00, high dressing 38.00-42.50; Boners 80-85 percent 850-1400 lbs 32.00-36.50, high dressing 36.00-43.50, low dressing 22.00-28.00; Lean 85-90 percent 850-1300 lbs 30.00-36.00.

SLAUGHTER BULLS: Yield Grade 1, 1500 lbs and up 47.00-57.00, with one at

FEEDER STEERS: Medium and Large 1 and 2: 250-300 lbs 82.00-102.00; 300-350 lbs 80.00-99.00; 350-400 lbs 74.50-94.00; 400-450 lbs 78.00- 88.00;

500-600 lbs 74.00-81.00; 600-700 lbs 71.00-83.00. HOLSTEINS: Large 250-300 lbs 58.00-61.00; 300-350 lbs 55.00-57.00; 500-600 lbs 54.50-58.00; 700-800 lbs 53.50.

FEEDER HEIFERS: Medium and Large 1 and 2: 300-350 lbs 73.00-81.00; 350-400 lbs 72.00-77.00; 400-450 lbs 70.00-77.00; 450-500 lbs 70.00- 80.00; 500-600 lbs 65.50-76.00; 600-700 lbs 65.00-74.00; 700-800 lbs 60.00-73.00.

FEEDER BULLS: Medium and Large 1 and 2: 400-450 lbs 80.50-91.00; 450-500 lbs 70.00-82.00; 500-600 lbs 74.00-80.00; 600-700 lbs 63.00-81.00; 700 lbs and up 60.00-66.00.

FEEDER COWS: Small 1: 770-940 lbs middle age cows 36.50-44.50.

STOCK COWS: Small 1: 950-1100 lbs middle age cows bred 2-8 months 280.00-410.00 per head. Medium 1 1075-1200 lbs middle age cows bred 4-8 months 375.00-470.00 per head.

COWS/CALF PAIRS: Small 1: 950-1100 lbs middle age cows with calves 100-300 lbs 360.00-515.00 per pair. Medium 1: 1150-1250 lbs middle age cows with calves 250-400 lbs 495.00-640.00 per pair.

BABY CALVES, per head: Holsteins: Small 32.50-42.50; Large 50.00- 70.00.

Kentucky Feeder Cattle Sales

Lexington, Ky. January 7, 2003

Report Supplied By USDA

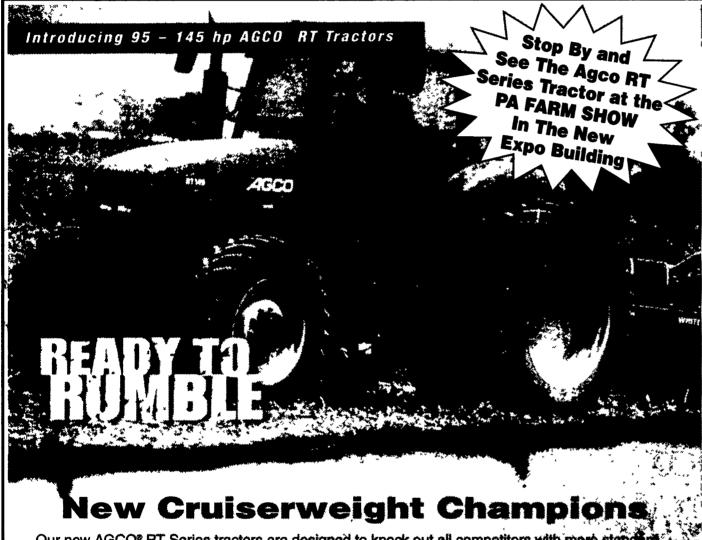
BLUE GRASS STOCKYARDS Daily Auction Report: Actual Receipts: 2,609. Compared to Monday: Steer and heifer calves steady to 1.00 higher. Yearling steers and heifers steady to 1.00 higher. Holsteins poor test.

FEEDER STEERS: Medium and Large 1: 300-350 lbs 101.00-108.00, 350-400 lbs 100.00-106.50; 400-450 lbs 89.00-100.00, including 24 head(blk) 429 lbs 100.00, 450-500 lbs 87.00-97.00; 500-550 lbs 85.00-94.00, 550-600 lbs 82.50-88.00; 600-700 lbs calves 76.00-82.00; 600-700 lbs yearlings 81.00-85.75; 700-800 lbs 79.00-84.75, including 25 head(blk) 771 lbs 83.40 & 66 head(blk-Charx) 772 lbs 84.25; 800-900 lbs 78.00-82.70, including 26 head(bbwf) 876 lbs 82.70; 900-1000 lbs 77.25-80.00, including 50 head(mixed) 950 lbs 80.00. Medium and Large 1-2: 121 head (mixed) 843 lbs 80.60. Holsteins: Large 3: 7 head 483 lbs 68.00; 4 head 735 lbs 63.00.

BULL CALVES: Medium and Large 1: 300-400 lbs 93.00-100.00; 400-500 lbs 82.00-95.00; 500-600 lbs 80.00-88.00; 600-700 lbs 71.00-76.00.

FEEDER HEIFERS: Medium and Large 1: 300-400 lbs 81.00-91.00; 400-500 lbs 73.00-84.00 few to 85.50; 500-600 lbs 72.00-78.50; 600-700 lbs 72.50-79.80, including 34 head (blk-Charx) 609 lbs 78.75 & 147 head(mixed) 676 lbs 79.80; 700-800 lbs 70.00-77.50, including 23 head(blk) 725 lbs 76.75; 800-900 lbs 70.00-76.00.

BABY CALVES: Beef 60.00.



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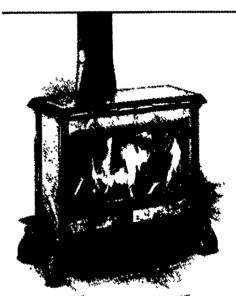
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