

### Direct Slaughter Cattle Daily Market Review

St. Joseph, Mo.  
January 8, 2003

Report Supplied By USDA

National Slaughter Cattle Review as of 11 a.m.: Demand for slaughter cattle was extremely good Tuesday afternoon through Wednesday morning as buyers with more money in hand than last week aggressively sought to procure cattle. Trade activity was moderate to active. Compared to last week, live sales ranged from 77.00 to 78.00, trending 2.00 to 3.00 higher and dressed prices were at mostly 122.00 which was 3.00 to 5.00 higher than last week.

Negotiated Sales: Confirmed 64,722; Week ago 1,202; Year ago 7,936. Week to Date 66,904; Week ago 4,379; Year ago 14,885.

Negotiated, Formula and Contract Purchases delivered to packers: Today 103,400; Week Ago 35,700; Year Ago 89,900. Week to Date 193,200; Week Ago to Date 136,700; Year Ago to Date 171,400.

Negotiated, Formula and Contract Commitments (generally for slaughter within 7 days): Today 137,800; Week Ago 26,400; Year Ago 73,100. Week to Date 193,000; Week Ago to Date 65,100; Year Ago to Date 126,200.

NEGOTIATED: PRICES PAID for Domestic Slaughter Steers and Heifers (Information derived from the 5 area weighted average):

**LIVE BASIS: STEERS:** Over 80% Choice 74.00-78.50 avg 77.77; 65-80% Choice 74.00-78.00 avg 77.05; 35-65% Choice 76.00-78.50 avg 77.20; under 35% Choice 76.00-78.00 avg 76.60. Total all grades 74.00-78.50 avg 77.20. **HEIFERS:** Over 80% Choice 74.00-78.50 avg 76.64; 65-80% Choice 76.00-78.50 avg 77.34; 35-65% Choice 76.00-78.50 avg 77.16. Total all grades: 74.00-78.50 avg 77.08.

**DRESSED BASIS: STEERS:** Over 80% Choice 120.00-123.00 avg 121.03; 65-80% Choice 118.00-123.00 avg 121.45; 35-65% Choice 120.00-123.00 avg 121.85. Total all grades 118.00-123.00 avg 121.58. **HEIFERS:** Over 80% Choice 120.00-125.00 avg 122.01; 65-80% Choice 120.00-123.00 avg 121.64; 35-65% Choice 121.00-123.00 avg 121.66. Total all grades 120.00-125.00 avg 121.68.

### National Carlot Meat Report

Des Moines, IA  
January 7, 2003

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

**BOXED BEEF CUTS:** Boxed beef higher on fairly good demand and moderate offerings. Select and Choice rib, chuck, round, and loin cuts firm. Beef trimmings generally steady on moderate demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .83 at 123.14, 750-900 lbs up 1.35 at 122.74; Select 1-3, 600-750 lbs up .65 at 118.78, 750-900 lbs up .97 at 117.93; based on 199.98 loads of Choice cuts, 150.73 loads of Select cuts, 51.09 loads of trimmings, and 98.22 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .90 at 113.51, 750-900 lbs up 1.28 at 113.23; Select 1-3, 600-750 lbs up .82 at 108.04, 750-900 lbs up 1.02 at 107.49. Current index reflects the equivalent of 400,481 head of cattle.

**NATIONAL CARLOT BEEF:** The Cutter cow carcass gross cutout value was estimated at 87.37, up 1.21.

**By-Product Drop Value:** Hide and offal from a typical slaughter steer was estimated at 7.81, up .01.

**NATIONAL CARLOT PORK:** Sales reported on 66.25 loads of pork cuts and 53.0 loads of trim/process pork. Compared to Monday's close: Fresh 1/4" trim loins 2.00 lower; butts steady to 2.00 higher; sknd. hams mostly steady to 1.00 higher; scls. bellies 2.00 lower; lean trimmings steady. Trading slow to moderate, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 51.33, down .33. Loins bone in fresh 1/4 inch trim 21 lb/down-light 78.00-90.00. Hams bone in trimmed, 17-20 lbs trim spec 1 44.00; 20-23 lbs trim spec 1 42.00. Seedless bellies 12-14 lbs 79.00; 14-16 lbs 79.00; 16-18 lbs 78.00.

**CARLOT LAMB CARCASS:** 4,657 head reported. 30-40 lb 162.00-166.00; 40-45 lb 162.00-166.00; 45-50 lb 162.00-167.00; 50-55 lb 162.00-167.00; 55-60 lb 162.00-167.00; 60-65 lb 161.00-167.00; 65-75 lb 161.00-167.00; 75-85 lb 162.00-167.00; 85-up lb 165.00-167.00.

### Midwest Daily Livestock Summary

Amarillo, Texas  
January 7, 2003

Report Supplied By USDA

The direct slaughter cattle trade in the five major marketing areas on Tuesday was not established, however a firm undertone noted. **STEERS: DRESSED BASIS:** over 80% Choice 120.00; 65-80% Choice 118.00-120.00, weighted average price 119.89; 35-65% Choice 120.00-121.00, weighted average 120.61. **HEIFERS: LIVE BASIS:** over 80% CHOICE 75.00-76.50, weighted average price 76.41. **DRESSED BASIS:** over 80%

Choice 120.00; 65-80% Choice 120.00-121.00, weighted average price 120.98; 35-65% Choice 121.00.

Terminal markets: So. St. Paul slaughter steers and heifers sold steady to 1.00 higher. Steers: Choice 2-4, 1283-1480 lbs 73.00-75.20, pkg 75.60. Heifers: Choice 2-3, 1169-1267 lbs 73.00-74.70, couple pkgs 1225-1356 lbs 75.40-76.35.

Cattle slaughter under federal inspection on Tuesday was estimated at 132,000 head compared to 95,000 a week ago and 131,000 a year ago. Week to date 249,000 head compared to 226,000 a week ago and 245,000 a year ago.

**CME Futures Closes for Live Cattle:** February 81.42, up 65; April 79.67, up 05; June 72.15, down 22.

Slaughter cows at South St. Paul sold steady. Premium White 70-75 percent lean 41.00-44.50. Breakers 70-80 percent lean over 1100 lbs 40.00-43.00. Boners 80-85 percent lean over 1050 lbs 37.00-40.00. Lean 85-90 percent lean 34.00-37.00.

Barrows and gilts at terminal markets, 1.50 lower. 47-50 percent lean 220-270 lbs barrows and gilts sold from 30.50-32.50. The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed .75 lower, price range 37.00-45.95, with average price of 42.37. Iowa-So. Minnesota direct trade was 1.00-1.25 lower, price range 37.00-45.95 with average price of 42.29. The Western Cornbelt was 1.00 lower, price range of 37.00-45.95, average price 42.50. The Eastern Cornbelt trend was weak, prices ranging 38.00-44.00 with an average price 42.19.

Hog slaughter under federal inspection on Tuesday was estimated at 388,000 head compared to 346,000 a week ago and 380,000 a year ago. Week to date 773,000 head compared to 740,000 a week ago and 759,000 a year ago.

**CME Futures Closes for Lean Hogs:** February 51.75, down 02; April 57.67, down 22; May 62.60, down 35.

Slaughter lambs were steady on Tuesday at So. St. Paul. Shorn, Choice, end Prime 2-3, 125-145 lbs 83.00-85.00; Woolled, Choice, end Prime 2-3, 110-125 lbs 78.00-81.00; 125-145 lbs 81.00-83.00.

Sheep and lamb slaughter under federal inspection on Tuesday was estimated at 11,000 head compared to 10,000 a week ago and 11,000 a year ago. Week to date 22,000 head compared to 21,000 a week ago and 23,000 a year ago.

### National Slaughter Cattle Weekly Review

Oklahoma City, Okla.

January 3, 2003

Report Supplied By USDA

National Slaughter Cattle Summary - Week Ending Jan. 3, 2003: Slaughter cattle trade opened Thursday 1.00-2.00 higher on live basis and 3.00 higher dressed. Packers short bought and needing cattle for full slaughter schedule next week. USDA's boxed beef cut-out values Friday morning averaged 119.09 up 2 cents from last Friday. Sales of slaughter cattle on a national basis for negotiated cash trades totaled 202,550 through 10:00 a.m. Friday. Last week's full count was 170,400.

Midwest Direct Markets: Live Basis: Steers and Heifers: 35-80 percent Choice, 900-1400 lbs 74.00-75.50, wted avg 74.78.

Dressed Basis: Steers and Heifers: 35-80 percent Choice, 550-950 lbs. 116.00-119.00, wted avg 118.16.

High Plains Direct Markets: Live Basis: Steers and Heifers 35-65 percent Choice, 900-1400 lbs 74.00-75.50, wted avg 74.96.

Slaughter Cows and Bulls (Average Yielding): Slaughter cow and bull market not tested as most auction barns closed for the holidays. USDA's Cutter cow carcass cut-out value closed Thursday at 86.16 up 3.71 from last Friday.

### Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., Jan. 3 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, Jan. 4, was estimated at 778.3 million lbs., according to the USDA's Agricultural Marketing Service. This was 7.9% higher than a week ago and 3.8% higher than a year ago.

#### MEAT PRODUCTION (million pounds)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
04-Jan-02	424.0	3.3	347.9	3.1	778.3
28-Dec-02	400.6	3.0	314.5	3.1	721.2
Change:	up 5.8%	up 10.0%	up 10.6%	0%	up 7.9%
05-Jan-02	433.2	3.3	310.1	3.4	750.1
Change:	dn 2.1%	0%	up 12.2%	dn 8.8%	up 3.8%
2003 YTD:	252.0	1.7	200.5	1.6	455.8
2002 YTD:	366.9	2.6	251.2	2.7	623.4
Change:	dn 31.3%	dn 34.0%	dn 20.2%	dn 41.7%	dn 26.9%

1- Previous week estimates may be revised. Year ago data are actuals.  
2- Excludes lard.  
3- Totals may not add due to rounding. 2002 totals are subject to revision

#### LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
04-Jan-02	557,000	18,000	1,747,000	45,000
28-Dec-02	525,000	16,000	1,580,000	45,000
Change:	up 6.1%	up 12.5%	up 10.6%	0%
05-Jan-02	566,000	17,000	1,562,000	48,000
Change:	dn 1.6%	up 5.9%	up 11.8%	dn 6.3%
2003 YTD:	331,000	9,000	1,007,000	24,000
2002 YTD:	479,000	14,000	1,265,000	39,000
Change:	dn 30.9%	dn 34.0%	dn 20.4%	dn 38.5%

#### AVERAGE WEIGHTS (lbs.)

Week Ending: LIVE:	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
04-Jan-02 Estimate	1267	304	269	137
28-Dec-02 Estimate	1267	305	269	137
05-Jan-02 Actual	1263	312	267	143
DRESSED:				
04-Jan-02 Estimate	765	187	200	69
28-Dec-02 Estimate	767	187	200	69
05-Jan-02 Actual	770	192	199	71

#### PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
21-Dec-02	47.1%	32.9%	18.4%	1.6%	96.8%	3.0%	0.3%
22-Dec-01	50.3%	31.5%	16.6%	1.7%	96.8%	2.9%	0.3%

## We Are A Service-Oriented Company

Serving DE, NJ, Eastern Shore MD & Eastern PA



Thousands of mixer and unloader parts in stock



Some of our radio-dispatched trucks



Parts available to be shipped at a moment's notice

Lapp's parts and service personnel are ready to help keep you up and running. Give us a call. Or call our sales team for your new equipment.

• Silo Unloaders • Feed Mixers • Feeders & Conveyors •



## LAPP'S BARN EQUIPMENT

5935 Old Philadelphia Pike, (PA. Rt. 340) Gap, PA 17527

Phone: 717-442-8184. Call or write for free catalog.



### Coal Stokers

Starting at \$899

\$100 OFF Stokers In Stock

1060 Division Highway 322 East, Ephrata, PA 17522 1 Block East of Rt. 222

(717)733-4973

800-642-0310

www.bowmanstoves.com

Mon, Tues, Wed, 10 to 6