

Finger Lakes Hay

Dundee, New York

Report Supplied by Auction

Dec. 24 and 27, 2002

ALFALFA: 120.00-135.00.

GRASS: 47.50-70.00.

HAY: 85.00.

MIXED HAY: 60.00-105.00.

STRAW: 80.00-95.00.

HAY SALE EVERY TUES. AND FRI., 11 A.M.

Pa. Grain Report

December 30, 2002

Report Supplied By PDA

Compared with last Tuesday's market for Eastern and Central Pennsylvania: Corn mostly steady. Wheat .05 to .10 lower. Barley and Oats steady to .10 higher. Soybeans unevenly steady. Ear Corn steady to 10.00 higher on a very limited supply with little movement. Prices paid delivered to dealers dock; all prices per bushel, except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA

CORN No. 2-y, 2.80-3.10, avg. 2.98; contract for harvest 2.61. WHEAT No. 2, 3.57-3.63, avg. 3.60, contract for harvest 2.93-3.11. BARLEY No. 3, 2.25-2.70, avg. 2.48; contract for harvest 1.60. Oats No. 2, 2.10-2.25, avg. 2.18. SOYBEANS 5.70-5.90, avg. 5.78; contract for harvest 4.92. Gr. Sorghum, 2.65. Ear Corn 84-105.00, avg. 94.40.

SOUTH CENTRAL PENNSYLVANIA

CORN No. 2-y, 2.90-3.05, avg. 2.98. WHEAT No. 2, 3.40-3.70, avg. 3.55. BARLEY No. 3, 1.90-2.20, avg. 2.00. OATS No. 2, 1.90-2.00, avg. 1.97. SOYBEANS 5.50-5.80, avg. 5.70. Gr. Sorghum, none. Ear Corn 85-100.00, avg. 92.14.

WESTERN PENNSYLVANIA

CORN No. 2, 2.75-3.00, avg. 2.96. WHEAT No. 2, 3.20-3.40, avg. 3.30. BARLEY No. 3, 1.90. OATS No. 2, 1.70-2.10, avg. 1.91. SOYBEANS No. 1, 5.45. EAR CORN 75-84.00, avg. 79.50.

CENTRAL PENNSYLVANIA

EAR CORN No. 2, 2.89-3.10 few to 3.15, avg. 3.05. WHEAT No. 2, 3.10-3.20, avg. 3.15. BARLEY No. 3, 1.90-2.00, avg. 1.95. OATS No. 2, 1.75-2.00, avg. 1.89. SOYBEANS, No. 1, 5.75-5.92, avg. 5.81. EAR CORN 85-90.00, avg. 87.80.

LEHIGH VALLEY

CORN No. 2-Y, 2.95-3.15, avg. 3.04. WHEAT No. 2, 3.55-3.73, avg. 3.64.

BARLEY, No. 3, 2.45-2.50, avg. 2.48. OATS No. 2, 1.65-2.30, avg. 2.03. SOYBEANS No. 1, 5.60-5.90, avg. 5.73. Grain Sorghum 3.25-3.45, avg. 3.35. EAR CORN 84-95.00, avg. 87.25.

EASTERN AND CENTRAL PENNSYLVANIA

CORN No. 2-y, 2.80-3.10, avg. 3.01; month ago 3.08; year ago 2.34. WHEAT No. 2, 3.40-3.73, avg. 3.52; month ago 3.74; year ago 2.80. BARLEY, No. 3, 1.90-2.50, avg. 2.17; month ago 2.09; year ago 1.56. OATS No. 2, 1.75-2.25, avg. 2.01; month ago 1.85; year ago 1.60. SOYBEANS No. 1, 5.60-5.90, avg. 5.76; month ago 5.30; year ago 4.04. EAR CORN 84.00-100.00, avg. 90.71; month ago 89.52; year ago 63.85.

NORTH CENTRAL OHIO

(Prices FOB Truck): CORN 2.46-2.49; WHEAT 3.28-3.36; OATS 1.70; SOYBEAN MEAL: bulk 44% 167.70-168.00; bulk 48% 175.20-177.00.

Daily National Grain Market Summary

St. Joseph, MO

December 31, 2002

Report Supplied By USDA

A dull trading day for the last day of the year. Little happening to spur a rally after a week of mostly lower bids but soybeans showed some strength. Light export interest for wheat overnight but other commodities showed nil. Traders are waiting until after the holiday to get down to business. Wheat steady to 3 cents lower. Corn steady. Sorghum steady. Soybeans 2 to 3 cents higher.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE Taiwan Hard Red Winter Wheat 13,000 Jan 20-Feb 5 Dark Northern Spring Wheat 28,740 Western White Wheat 6,700

TOTAL: Wheat 48,440 tonnes.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED TRUCK BIDS: 1 1/2/02 1 3/4/02 01/01/02 Wheat: Kansas City (HRW ORD) 3.90 dn 3 Holiday Minneapolis (DNS) 4.07 1/4 dn 3 1/4 Portland (SRW) 3.98-4.00 unch-dn 3 St. Louis (SRW) 3.42 dn 3

Corn, US No 2 Yellow: Kansas City 2.40-2.44 unch Holiday Minneapolis 2.07 1/4 unch So. Iowa 2.24-2.25 unch-dn 1 Omaha 2.24 dn Soybeans, US No 1 Yellow: Kansas City 5.65-5.66 up 3 Holiday Minneapolis no bid So. Iowa 5.49-5.54 up 3-2 Cent. II Processor 5.60-5.74 up 2 1/4

Minneapolis truck - to arrive 20 days FUTURES: Kansas City (Mar) Wheat 3.59 1/4 dn 3 Holiday Minneapolis (Mar) Wheat 3.77 1/4 dn 3 1/4 Chicago (Mar) Wheat 3.25 dn 4 Chicago (Mar) Corn 2.35 1/4 unch Chicago (Mar) Soybeans 5.65 up 2 1/4 EXPORT BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: NA Holiday US 2 Soft Red Winter Wheat: Barge 3.75-3.78 dn 3-1 US 2 Yellow Corn Barge 2.64 1/4-2.66 1/4 dn 1 1/4-1/4 Yellow Sorghum Rail NA Barge 5.21-5.25 unch US 2 Yellow Soybeans Barge 6.10 1/2-6.11 1/2 up 3 1/2

Corn Belt Feedstuff

St. Joseph, Mo.

December 30, 2002

Report Supplied By USDA

CORN BELT FEEDSTUFF: Wholesale Bids. Truck or Rail dollars per ton. Very little happening this past week in the feedstuff trade. Demand was slow as most users were in good condition for the Holiday. Another short week coming up and inventories will be tight next week.

SOYBEAN MEAL: 48 percent rail was 2.00 lower from 165.00-167.00. 48 percent truck was 2.00 lower at 169.00-176.00 per ton. CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points was steady at 68.00-72.00; Chicago was steady to 2.00 lower at 68.00-74.00. 60 percent Gluten Meal, Interior Points steady to 5.00 lower from 245.00-255.00; Chicago steady from 250.00-255.00 per ton. Rail Hominy Feed, Central Illinois Points was steady from 79.00-90.00; truck was steady at 81.00-82.00. Crude Corn Oil was steady from 28.00-29.00 cents per pound.

MILLFEEDS: Northwest was steady from 75.00-87.00; Buffalo 10.00 to 15.00 lower from 80.00-90.00 per ton.

ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated steady from 145.00-185.00; meal steady from 148.50-188.50. 15 percent meal steady from 134.00-182.50 per ton; meal steady higher from 137.50-186.00.

DISTILLER'S DRIED GRAINS: Central Illinois steady to 3.00 lower from 85.00-100.00; Chicago steady to 5.00 lower from 90.00-100.00; Lawrenceburg, IL, was steady at 95.00. Kansas and Nebraska were steady from 110.00-115.00; Minneapolis was steady at 80.00-85.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 88.00; Williamsburg, VA was steady at 78.00 per ton.

Southern & Eastern Direct Feeder Pigs

Columbia, S.C.

December 27, 2002

Report Supplied by USDA

Southern And Eastern US Direct FOB Feeder Pig Report: Weekly summary of prices FOB farm basis, week ended Dec. 27. Receipts 25,430; last week 27,412. Compared to last week, early weaned pigs and 40-50 pound feeder pigs steady. Demand good light offerings. Receipts include 20,330 head shipped to Iowa and Central US. Also receipts include an estimated 59% formulated prices.

PIGS, EARLY WEANED 10 LB BASIS, estimated 50-54% lean value: Lot size 250 head or less: 1,545 head, 26.96-33.69, wtd. avg. price 31.20; lot size 250-750: 4,270 head, 26.65-36.10, wtd. avg. price 32.50; lot size 750 or more: 10,790 head, 26.50-40.00, wtd. avg. price 33.39. Total Composite: 16,605 head, 26.50-40.00, wtd. avg. price 32.96.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 420 head, 49.60-49.60, wtd. avg. price 49.60.

PIGS, 45 LB BASIS, estimated 50-54% lean value: Lot size 250 head or less: 150 head, 39.25; lot size 250-750: 1,655 head, 47.56-50.00, wtd. avg. price 50.88; lot size 750 or more: 6,600 head, 52.76-58.00, wtd. avg. price 54.37. Total Composite: 8,405 head, 39.25-58.00, wtd. avg. price 53.42.

*Prices are quoted on a per head basis "picked up" at the sellers farm in NC, SC, GA, TN, KY, AL, MS, AR, MO, TX, OK, KS, IN, OH, MI, PA, CO, UT, and WY. Prices do not include freight or broker fees. Many lots of 40-60 weight pigs sold with a .25-.40 per pound slide. Also, some lots of early weaned pigs have a 1.00 per pound sliding value adjusted from a 10 pound basis. Early weaned pigs under 19 days old.

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions. This report does not cover any trades which include profit/loss share agreements or any other form of shared or retained ownership agreements.

Eastern Corn Belt Direct Hogs

Des Moines, Iowa

December 30, 2002

Report Supplied By USDA

EASTERN CORN BELT DIRECT DAILY HOGS, for Monday, Dec. 30 as of 1:30 p.m.

CURRENT VOLUME TODAY: Producer Sold: Negotiated Actual: 14,323; Other Market Formula: 35,907; Swine or Pork Market Formula: 30,642; Other Purchase Arrangement: 15,541; Packer Sold (All purchase types): Actual today: 581.

NEGOTIATED PURCHASES (Including packer sold): BARROWS AND GILTS: 11,219 head. Compared to prior day's close, mostly .50 higher. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (.9-1.1 inch backfat, 6 sq. in. loin/2.0 depth): Range: \$36.50 - 44.00, wtd. avg. \$41.51.

5 Day rolling Average Market Hog (measurements based on slaughter data submitted): 195.76 lb carcass based, plant delivered (0.79 inch backfat, 6.78 sq. inch loin/2.26 inch loin depth) FFLI: 50.56%; price range: \$40.50 - 46.74.

Purchase volume by state of origin: Alabama 59; Georgia 751; Illinois 25,630; Indiana 13,836; Kentucky 1,685; Maryland 359; Michigan 9,278; Mississippi 255; New York 360; North Carolina 9,995; Ohio 21,300; Pennsylvania 3,619; South Carolina 464; Tennessee 100; Wisconsin 1,582.

Eastern Cornbelt Direct Feeder Pig Weekly

Springfield, Ill.

December 27, 2002

Report Supplied By USDA

Eastern Corn Belt Direct Feeder Pig Weekly Summary (includes pig prices on negotiated, contract and formula basis) — FEEDER PIGS: Total receipts: 13,275, negotiated none; last week 10,234. Trends: SEW 10 lb pigs sold steady to firm. Feeder pigs were not well established on a light trade. Trading activity was light for light to moderate offerings.

†FOB Eastern Cornbelt - Illinois, Indiana, Ohio, Michigan. Receipts: 10,075; last week 8,734.

EARLY WEANED PIGS, 10 LB BASIS, estimated 50-54% lean value: Lot size under 250: 125 head, 26.96; lot size 250-750: 4,770 head, 26.25-37.63, wtd. avg. price 32.42; lot size 750 or more: 5,180 head, 28.50-40.00, wtd. avg. price 33.07. Total Composite: 10,075 head, 26.65-40.16, wtd. avg. price 32.68.

†FOB prices quoted on per head basis "picked up" at sellers farm; prices do not include freight.

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