

Daily National Grain Market Summary
St. Joseph, MO
December 23, 2002

Report Supplied By USDA

Wheat bids were mixed heading into the holidays and will not return to Trading until Thursday. Soybean bids moved slightly higher going into the shortened Holiday week. Wheat bids were supported by advances in corn and bean bids and good weekly export inspection numbers, however, year ago sales are down 7.2 million bushels. Corn and bean exports were up substantially from last week. Overnight purchase of US Soybeans by China strengthened soybean bids. There will be no grain trade the next two days.

Wheat mixed, 5 cents higher to 9 cents lower. Corn 3 to 4 cents higher.

Sorghum 7 to 8 cents higher. Soybeans steady to 1 cent higher.

Grains inspected for export for week ending 12/19/02. Wheat Totaled 15.2 million bushels up 100 thousand bushels, corn 45.7 up 8.9 million bushels, sorghum 4.4 up 2.1, and soybeans 20.1 down 9.5 million bushels. Year to Date, Wheat totaled 508.8 down 7.2, corn 479.3 down

50.3, sorghum 8.4 down 44.1, and soybeans 411.4 down 38.4. Grain marketing years begin June 1 for wheat and September for corn, sorghum, and soybeans.

EXPORT SALES PURCHASER COMMODITY TONNAGE DELIVERY DATE CCC Haiti Hard Red Winter Wheat 20,620 Jan 2-Feb 15 China Soybeans 115,000 02/03 Mkt Yr.

TRUCK BIDS 12/23/02 12/20/02 12/24/01 Wheat Kansas City (HRW ORD) 4.12 up 5 Holiday Minneapolis (DNS) 4.27 1/2 dn 9 1/2 Portland (SRW) 4.05-4.09 dn 3-unch St. Louis (SRW) 3.68 up 4

Corn, US No 2 Yellow, Kansas City 2.47-2.51 up 4 Holiday Minneapolis 2.11 1/4 up 3 1/2 So. Iowa 2.31-2.33 up 4 Omaha 2.29-2.32 up 4-3

Soybeans, US No 1 Yellow Kansas City 5.71 unch Holiday Minneapolis no bid So. Iowa 5.52-5.57 up 1 Cent Il Processor 5.63-5.77 up 1

Minneapolis truck - to arrive 20 days. FUTURES Kansas City (Mar) Wheat 3.81 1/4 up 4 1/2, Holiday Minneapolis (Mar)

Wheat 3.97 1/2 up 1/2 Chicago (Mar) Wheat 3.45 1/4 up 3 Chicago (Mar) Corn 2.42 1/4 up 3 1/2 Chicago (Mar) Soybeans 5.68 up 1

EXPORT BIDS Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt. US 1 HRW Wheat, Ord Protein 4.32-4.39 up 5 Holiday US 2 Soft Red Winter Wheat Barge 3.95 1/4 up 3 US 2 Yellow Corn Barge 2.73 1/4 up 3 1/2 US 2 Yellow Sorghum Rail 5.14-5.32 up 6-14 Barge 5.33-5.37 up 3-6 US 2 Yellow Soybeans Barge 6.13 unch-dn 2

Pa. Grain Report
December 23, 2002

Report Supplied By PDA

Compared with last Tuesday's market for Eastern and Central Pennsylvania. Corn mostly steady. Wheat .07 to .10 lower. Barley steady to weak. Oats steady. Soybeans mostly steady with a weak undertone. Far Corn fully steady. Prices paid delivered to dealers dock, all prices per bushel, except Far Corn per ton.

SOUTH EASTERN PENNSYLVANIA CORN No 2-v, 2.84-3.10, avg 2.96, contract for harvest 2.45-2.60. WHEAT No 2, 3.53-3.73, avg 3.62, contract for harvest 3.00-3.18. BARYFY No 3,

2.10-2.70, avg 2.45, contract for harvest 1.60. Oats No 2, 2.00-2.10, avg 2.07. SOYBEANS 5.72-5.89, avg 5.80. Gr Sorghum, 2.65. Far Corn 76-90.00, avg 88.50.

SOUTH CENTRAL PENNSYLVANIA CORN No 2-v, 2.87-3.05, avg 2.99. WHEAT No 2, 3.60-3.78, avg 3.63. BARLFY No 3, 1.90-2.40, avg 2.15. OATS No 2, 1.80-2.00, avg 1.95. SOYBEANS 5.60-5.83, avg

5.73. Gr Sorghum, none. Far Corn 85-100.00, avg 91.43.

WESTERN PENNSYLVANIA CORN No 2, 2.80-3.05, avg 2.94, WHEAT No 2, 3.20-3.40, avg 3.30, BARYFY No 3, 1.90, OATS No 2, 1.70-2.00, avg 1.91, SOYBEANS No 1, 5.54, FAR CORN 75.00.

CENTRAL PENNSYLVANIA FAR CORN No 2 2.86-3.15, avg 3.05, WHEAT No 2, 3.10-3.20, avg 3.15, BARYFY No 3, 1.90-2.00, avg 1.95, OATS No 2, 1.80-2.00, avg 1.90, SOYBEANS, No 1, 5.75-5.94, avg 5.82, FAR CORN 85-90.00, avg 86.83.

HIGHWAY CORN No 2-Y, 2.95-3.15, avg 3.04, WHEAT No 2, 3.70-3.83, avg 3.77, BARYFY, No 3, 2.45-2.50, avg 2.48, OATS No 2, 1.65-2.30, avg 2.03, SOYBEANS No 1, 5.60-5.90, avg 5.72, Grain Sorghum 3.25-3.55, avg 3.40, FAR CORN 84-95.00, avg 87.25.

EASTERN AND CENTRAL PENNSYLVANIA CORN No 2-v, 2.84-3.15, avg 3.01

month ago 3.08, year ago 2.35. WHEAT No 2, 3.53-3.83, avg 3.65, month ago 3.74, year ago 2.75. BARYFY, No 3, 1.90-2.40, avg 2.23, month ago 2.09, year ago 1.58. OATS No 2, 1.80-2.10, avg 1.98, month ago 1.85, year ago 1.55. SOYBEANS No 1, 5.60-5.90, avg 5.78, month ago 5.85, year ago 4.07. FAR CORN 84.00-95.00, avg 88.74, month ago 89.52, year ago 63.85.

NORTH CENTRAL OHIO (Prices FOB Truck) CORN 2.47-2.49, WHEAT 3.45-3.51, OATS 1.70, SOYBEAN MEAL bulk 44¢ 167.00-171.00, bulk 48¢ 175.00-176.00.

Corn Belt Feedstuff

St. Joseph, Mo.

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CORN BEIT FFFDSTUFF Wholesale Bids. Truck or Rail dollars per ton. Feedstuff prices were mixed for the week with holiday shutdowns ahead. Many users bought forward and will be fine over the closed businesses. Moderate temperatures have been reported across the Corn Belt and moisture has been beneficial.

SOYBEAN MEAL 48 percent rail was 5.00-6.00 higher from 167.00-169.00. 48 percent truck was 5.00-6.00 higher at 171.00-178.00 per ton.

CORN BY-PRODUCTS. Gluten Feed 21 percent, Interior Points was steady at 68.00-72.00, Chicago was 2.00 lower to 4.00 higher at 68.00-76.00. 60 percent Gluten Meal, Interior Points 5.00 to 7.00 lower from 250.00-255.00, Chicago 1.00 to 10.00 lower from 250.00-255.00 per ton. Rail Hominy Feed, Central Illinois Points was 1.00 to 10.00 higher from 79.00-90.00, truck was steady at 81.00-82.00. Crude Corn Oil was steady from 28.00-29.00 cents per pound.

MILFFFD Northwest was steady to 8.00 lower from 75.00-87.00, Buffalo 10.00 to 17.00 higher from 95.00-100.00 per ton.

ALFAFA PFIFITS Toledo, Ohio 17 percent dehydrated steady from 145.00-185.00, meal steady from 148.50-188.50. 15 percent meal steady from 134.00-182.50 per ton. meal steady from 137.50-186.00.

DISTILLER'S DRIED GRAINS Central Illinois steady to 4.00 lower from 88.00-100.00, Chicago steady to 2.50 lower from 95.00-100.00, Lawrenceburg, Il. was steady at 95.00. Kansas and Nebraska were steady to 10.00 higher at 110.00-115.00, Minneapolis was steady at 80.00-85.00 per ton.

BRFWER'S DRIED GRAINS Newark, NJ was steady at 8.00, Williamsburg, VA was steady at 78.00 per ton.

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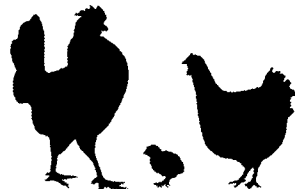
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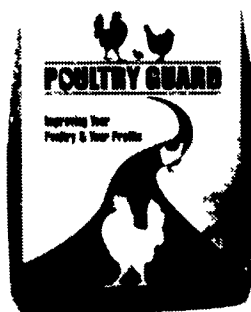
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