Midwest Daily Livestock Summary

Amarillo, Fexas December 23, 2002

Report Supplied By USDA

Daily I ivestock Summary -FThe Five

Area Direct slaughter steers and heifers were not well established. Few over 80% Choice live 1300 lb heifers brought 71.00 with 35-65% Choice dressed basis steers sold at 114.00.

Terminal Markets At So St Paul slaughter steers and heiters sold mostly steady on a limited test Steers. Few Select and Choice 2-3 1387 lbs 69 00. Select 1-2 1153-1415 lbs 65 00-67 85 Heifers Few Choice 2-3 1177-1245 lbs 70 25-70.50 Pkg Select 1-2 1182 lbs 66.00

Cattle slaughter under federal inspection on Monday was estimated at 132,000 head compared to 110,000 a week ago and 13,000 year ago

CME Futures Closes for Live Cattle Dec 75.20, up 10; Feb 79 15, up 17; Apr 77.97, down 37

Slaughter cows at So. St. Paul terminal sold fully steady. Premium White 70-75 Over 1200 lbs 41.25-44.50. Breakers 70-80% lean Over 1100 lbs 37 00-40.50, high dressing 40.50-42.00. Boners 80-85% lean Over 1050 lbs 35.00-38.50, high dressing 38.50-40.00. Lean 85-90% lean 32.00-35.00, high dressing 36.00-36.50.

Most feeder cattle markets are closed this week due to holiday.

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Barrows and gilts on Monday sold steady in South St. Paul and Sioux Falls at 28.00-29.50 for 49-51 percent lean 220-270 lbs barrows and gilts. The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch backfat and 6 inch square loin/2.0 inch depth plant delivered. National direct hogs steady to weak at 35.50-43.29, weighted average 40.34, Iowa and southern Minnesota weak to 50 lower at 35.50-43 24, weighted average 39.62, Western Cornbelt steady at 35 50-43 24,

weighted average 39 88, and Eastern Cornbelt steady at 37.50-43.29, weighted average 40 86

Hog slaughter under federal inspection on Monday was estimated at 397,000 head compared to 394,000 a week ago and 103,000 a year ago

CME Future Closes for Lean Hogs Feb 53 15, up 1 35, Apr 59.40, up 1 60, May 63 65, up 1 45

Slaughter lambs at So St Paul moved steady with Choice, end Prime 2-3 125-145 lbs shorn selling at 83.00-85 00, wooled 110-125 lbs at 78 00-81.00 Slaughter lambs at Sioux Falls were steady to 1 00 lower Shorn Choice, end Prime, 2-3 No 1-2 pelts 131-142 lbs 85 75-86 00. Wooled Choice, end Prime 2-3 130-139 lbs 83.00-85 25

Sheep and lamb slaughter under federal inspection on Monday was estimated at 10,000 head compared to 14,000 a week ago and 5,000 a year ago.

National Slaughter Cattle Weekly Review

Oklahoma City, Okla.
December 20, 2002
Report Supplied By USDA

National Slaughter Cattle Summary - Week Ending Dec. 20, 2002: Slaughter cattle 1.00 lower live basis, 1.00-2.50 lower dressed. Movement light this week as packers came in with lower bids. Many teeders turned down those bids and will be looking to next week for more money. Boxed beef prices gained some ground and gave support to the feedlots. USDA's boxed beef cut-out values Friday morning averaged 119.80 up. 10 from last Friday. Sales of slaughter cattle on a national basis for negotiated cash trades totaled 105,000 through 10:00 a.m. Friday. Last weeks full count was light at 169,700.

STEERS AND HEIFERS: Midwest Direct Markets: I ive Basis 35-80 percent Choice, 900-1400 lbs 70.50-72 00, wtd avg 71.20 Dressed Basis 35-80% Choice, 550-950 lbs111 00-113.00, wtd avg 112 00 High Plains Direct Markets I ive Basis 35-65% Choice, 900-1400 lbs 71 00-72 00, wted avg 71 80

SI AUGHTFR COWS AND BUITS (Average Yielding) Slaughter cows steady to 1 00 higher Slaughter bulls steady USDA's Cutter cow carcass cutout value closed Thursday at 81 54 up 1 16 from last Friday

COWS Breakers 75-80% I ean 1000-1600 lbs: Colorado 34 50-37 00, Oklahoma 34 00-36.25, Alabama 32 00-35.00. Boners 80-85% I ean 900-1500 lbs: Colorado 34.00-37.50; Oklahoma 35.00-37.00, Alabama 33 50-36 50 Lean 85-90% Lean 850-1300 lbs. Colorado 31.50-35.00; Oklahoma 32.50-35 50, Alabama 28.50-31.50.

BULLS: 88-92% Lean 1500-2200 lbs: Colorado 45.00-48.50; Oklahoma 44.50-47.50; Alabama 43 00-49.00.

NOTE: Slaughter cow and bull prices reflect Tuesday markets

North Atlantic Eggs

Atlanta, Georgia
Report Supplied by USDA
December 26, 2002

In Boston, prices were unchanged to 5 cents lower on the larger sizes and unchanged on mediums In Philadelphia and New Figland, prices were unchanged. The market tone was unsettled and ranged barely steady to weak. Demand into all outlets was moderate to seasonally good Supplies were adequate to available for current trade needs. Breaking stock supplies from regular

sources were limited for the light demand Light type hens were at least adequate for processing needs

PHII ADFI PHIA PRICES TO RETAII FRS, SALES TO VOI UME BUYERS, USDA GRADE A AND GRADE A, WHITE FGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE FXTRA LARGE 69-79, LARGE 68-77, MEDIUM 52-57 5

BOSTON PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE 1.17-1 24, LARGE 1.08-1 15, MEDIUM 75-77

NFW FNGLAND. PRICES PAID TO PRODUCERS IN NEW ENGLAND CASES EXCHANGED, GRADE YIELD BASIS, BROWN FGGS LOOSE, AT FARM, CENTS PFR DOZEN RANGE JUMBO 1.22-1 25, EXTRA LARGE 98-1 01, LARGE 89-92, MEDIUM 56-.59, SMALL .25-.28

Effective, January 2, 2003, the brown egg market (Boston and New England) will be discontinued

Eastern Cornbelt Direct Sheep Weekly Summary Springfield, Ill.

December 20, 2002 Report Supplied By USDA

Fastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in II, IN, OH., MI) - Compared to last week, slaughter lambs were 3.00-6 00 lower on weights over 90 lbs Lambs under 90 lbs were sharply higher due to holiday demand. Ewes were firm to 100 higher Goats were steady. Demand was moderate to good. Trading was moderate. Carlot lamb carcass prices were sharply higher for carcasses under 55 lbs Carcasses over 55 lbs were steady to firm Confirmed sales this week about 50% slaughter lambs, 50% ewes and an additional 806 head of goats Total sheep and lambs sales 1250, last week 1250 and year ago 1450

SLAUGHTER LAMBS Choice 2-3 new crop 120-140 lbs 80 00-85 00, 90-120 lbs 74 00-80 00; 65-75 lbs few 94.00, 45-50 lbs few 118 00

SLAUGH FER EWES Utility to Good 41.00-45 00, few up to 48.00

SI AUGHTER GOATS (cwt) KIDS Selection 2 20-40 lbs 95 00-107 00, 40-60 lbs 94 00-95.00 Selection 3 20-60 lbs 55.00-62 00 YEARI INGS Selection 2 70-90 lbs 62 00-65 00 DOES/NANNIFS AND BUCKS/BILI IES Selection 2-3 80-125 lbs 57 00-65 00

This report covers sheep and lambs sold direct off the farm through local country stations

Note: receipts do not cover total movement in the area

East Coast and North Central Veal Report

Des Moines, Iowa December 24, 2002 Supplied By USDA

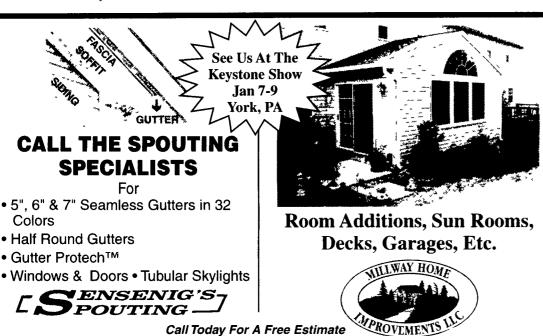
C ARI OT VFAL CARC ASS REPORT Northeast and North Central Basis Compared to trading last week. Northeast special fed veal in Monday's trading steady to weak on moderate offerings and a light to moderate demand, untested Tuesday. North Central untested Monday, Tuesday, hide-on steady to weak, hide-off steady with a few 5-10 00 lower. Movement slow on light to moderate offerings and a light demand.

VFAI CARCASS, SPECIAI FFD, HOT BASIS, FOB PRODUCTION POINTS Hide-On, 240-300 lb Northeast 680 head, hide-Off, 215-275 lb 200 00 North Central 551 head, hide-on 173-175.00; hide-off 180-190 0

CONTRACT INFORMATION Hot Basis, Hide-Off (As of Dec 18, 2002) Contract calves slaughtered this weck 205 00-215 00 mostly 205-210 00 Packers base market 190.00-200 00 Future contracts offered Firm Bottom 183-185.00. Firm Top 200.00 and mostly 205.00 Firm Bottom, Open Top 180.00 and 185 00. Firm Bottom, 183.00, Split Half Top 203 00 Fixed 185 00, 189.00, and 190.00 •North Central - OH, IN, II, MI & WI •Northeast - MA, MD, PA, NY, NJ, DF, CT & VT

WEEKIY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST ARFA VEAL CUTS TRADE, SPFCIAI FED Market for Tuesday, Dec 24 — Compared to last week Distributive special fed veal cuts are trading mostly steady on holiday market activity. Movement is slow to moderate on light to moderate offerings and a mostly light to moderate demand.

Prices per CWT Carcass, hide off 200-250 lb 225-245 00; Foresaddles 85-110 lb 170-180 00, Kosher Foresaddles 90-110 lb 195-205 00, Hindsaddles 85-115 lb 285-300 00, Loins, regular 17-25 lb 275-305.00, Loins, 4x4 trmd 12-18 lb 425-475.00, Hotel Racks, 8 rib 15-21 lb 440-450 00, 7 rib 14-20 lb 455-480 00, 6 rib 13-17 lb 495-525 00, Chuck, square cut 36-47 lb 85-110 00, Shoulder, full 14-20 lb 140-160 00, Legs, double 70-90 lb 275-310 00, TBS 3-piece 24-32 lb 575-650 00, BHS heel-out 27-35 lb 350-445 00, Top Round, trmd, cap-off 8-10 lb 700-800 00, Breast 10-12 lb 65-80 00, Necks, bone-in 24-28 lb 110-130 00, Stew Meat, regular 200-225 00; Boneless Trimmings 75-80°c lean 59-62 00, Heavy Nature Green Hides, per piece 37-42 00





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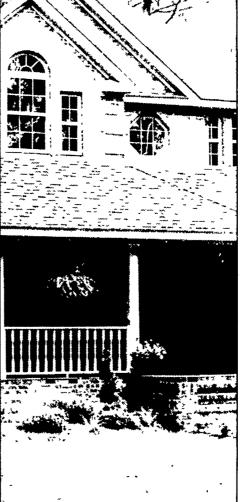
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