

Midwest Daily Livestock Summary

Amarillo, Texas
December 23, 2002

Report Supplied By USDA

Daily Livestock Summary - The Five Area Direct slaughter steers and heifers were not well established. Few over 80% Choice live 1300 lb heifers brought 71.00 with 35-65% Choice dressed basis steers sold at 114.00.

Terminal Markets At So. St. Paul slaughter steers and heifers sold mostly steady on a limited test. Steers, Few Select and Choice 2-3 1387 lbs 69.00. Select 1-2 1153-1415 lbs 65.00-67.85. Heifers, Few Choice 2-3 1177-1245 lbs 70.25-70.50. Pkg Select 1-2 1182 lbs 66.00.

Cattle slaughter under federal inspection on Monday was estimated at 132,000 head compared to 110,000 a week ago and 13,000 year ago.

CME Futures Closes for Live Cattle Dec 75.20, up 10; Feb 79.15, up 17; Apr 77.97, down 37.

Slaughter cows at So. St. Paul terminal sold fully steady. Premium White 70-75 Over 1200 lbs 41.25-44.50. Breakers 70-80% lean Over 1100 lbs 37.00-40.50, high dressing 40.50-42.00. Boners 80-85% lean Over 1050 lbs 35.00-38.50, high dressing 38.50-40.00. Lean 85-90% lean 32.00-35.00, high dressing 36.00-36.50.

Most feeder cattle markets are closed this week due to holiday.

Barrows and gilts on Monday sold steady in South St. Paul and Sioux Falls at 28.00-29.50 for 49-51 percent lean 220-270 lbs barrows and gilts. The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch backfat and 6 inch square loin/2.0 inch depth plant delivered. National direct hogs steady to weak at 35.50-43.29, weighted average 40.34. Iowa and southern Minnesota weak to 50 lower at 35.50-43.24, weighted average 39.62. Western Cornbelt steady at 35.50-43.24,

weighted average 39.88, and Eastern Cornbelt steady at 37.50-43.29, weighted average 40.86.

Hog slaughter under federal inspection on Monday was estimated at 397,000 head compared to 394,000 a week ago and 103,000 a year ago.

CME Future Closes for Lean Hogs Feb 53.15, up 1.35, Apr 59.40, up 1.60, May 63.65, up 1.45.

Slaughter lambs at So. St. Paul moved steady with Choice, end Prime 2-3 125-145 lbs shorn selling at 83.00-85.00, woolled 110-125 lbs at 78.00-81.00. Slaughter lambs at Sioux Falls were steady to 1.00 lower Shorn Choice, end Prime, 2-3 No 1-2 pelts 131-142 lbs 85.75-86.00. Woolled Choice, end Prime 2-3 130-139 lbs 83.00-85.25.

Sheep and lamb slaughter under federal inspection on Monday was estimated at 10,000 head compared to 14,000 a week ago and 5,000 a year ago.

National Slaughter Cattle Weekly Review

Oklahoma City, Okla.

December 20, 2002

Report Supplied By USDA

National Slaughter Cattle Summary - Week Ending Dec. 20, 2002: Slaughter cattle 1.00 lower live basis, 1.00-2.50 lower dressed. Movement light this week as packers came in with lower bids. Many feeders turned down those bids and will be looking to next week for more money. Boxed beef prices gained some ground and gave support to the feedlots. USDA's boxed beef cut-out values Friday morning averaged 119.80 up .10 from last Friday. Sales of slaughter cattle on a national basis for negotiated cash trades totaled 105,000 through 10:00 a.m. Friday. Last weeks full count was light at 169,700.

STEERS AND HEIFERS: Midwest Direct Markets: Live Basis 35-80 percent Choice, 900-1400 lbs 70.50-72.00, wtd avg 71.20. Dressed Basis 35-80% Choice, 550-950 lbs 111.00-113.00, wtd avg 112.00. High Plains Direct Markets: Live Basis 35-65% Choice, 900-1400 lbs 71.00-72.00, wtd avg 71.80.

SLAUGHTER COWS AND BULLS (Average Yielding) Slaughter cows steady to 1.00 higher. Slaughter bulls steady. USDA's Cutter cow carcass cut-out value closed Thursday at 81.54 up 1.16 from last Friday.

COWS Breakers 75-80% Lean 1000-1600 lbs: Colorado 34.50-37.00, Oklahoma 34.00-36.25, Alabama 32.00-35.00. Boners 80-85% Lean 900-1500 lbs: Colorado 34.00-37.50; Oklahoma 35.00-37.00, Alabama 33.50-36.50. Lean 85-90% Lean 850-1300 lbs: Colorado 31.50-35.00; Oklahoma 32.50-35.50, Alabama 28.50-31.50.

BULLS: 88-92% Lean 1500-2200 lbs: Colorado 45.00-48.50; Oklahoma 44.50-47.50; Alabama 43.00-49.00.

NOTE: Slaughter cow and bull prices reflect Tuesday markets.

North Atlantic Eggs

Atlanta, Georgia

Report Supplied by USDA

December 26, 2002

In Boston, prices were unchanged to 5 cents lower on the larger sizes and unchanged on mediums. In Philadelphia and New England, prices were unchanged. The market tone was unsettled and ranged barely steady to weak. Demand into all outlets was moderate to seasonally good. Supplies were adequate to available for current trade needs. Breaking stock supplies from regular

sources were limited for the light demand. Light type hens were at least adequate for processing needs.

PHILADELPHIA PRICES TO RETAILERS, SALES TO VOLUMF BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE 69-79, LARGE 68-77, MEDIUM 52-57.5.

BOSTON PRICES TO RETAILERS, SALES TO VOLUMF BUYERS, USDA GRADE A AND GRADE A, BROWN EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN RANGE EXTRA LARGE 1.17-1.24, LARGE 1.08-1.15, MEDIUM 75-77.

NEW ENGLAND PRICES PAID TO PRODUCERS IN NEW ENGLAND CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN RANGE JUMBO 1.22-1.25, EXTRA LARGE 98-1.01, LARGE 89-92, MEDIUM 56-59, SMALL 25-28.

Effective, January 2, 2003, the brown egg market (Boston and New England) will be discontinued.

Eastern Cornbelt Direct Sheep Weekly Summary

Springfield, Ill.

December 20, 2002

Report Supplied By USDA

Eastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in IL, IN, OH, MI) - Compared to last week, slaughter lambs were 3.00-6.00 lower on weights over 90 lbs. Lambs under 90 lbs were sharply higher due to holiday demand. Ewes were firm to 1.00 higher. Goats were steady. Demand was moderate to good. Trading was moderate. Carlot lamb carcass prices were sharply higher for carcasses under 55 lbs. Carcasses over 55 lbs were steady to firm. Confirmed sales this week about 50% slaughter lambs, 50% ewes and an additional 806 head of goats. Total sheep and lambs sales 1250, last week 1250 and year ago 1450.

SLAUGHTER LAMBS: Choice 2-3 new crop 120-140 lbs 80.00-85.00, 90-120 lbs 74.00-80.00; 65-75 lbs few 94.00, 45-50 lbs few 118.00.

SLAUGHTER EWES: Utility to Good 41.00-45.00, few up to 48.00.

SLAUGHTER GOATS (cwt) KIDS: Selection 2 20-40 lbs 95.00-107.00, 40-60 lbs 94.00-95.00. Selection 3 20-60 lbs 55.00-62.00. YEARLINGS: Selection 2 70-90 lbs 62.00-65.00. DOES/NANNIES AND BUCKS/BILIES: Selection 2-3 80-125 lbs 57.00-65.00.

This report covers sheep and lambs sold direct off the farm through local country stations.

Note: receipts do not cover total movement in the area.

East Coast and North Central Veal Report

Des Moines, Iowa

December 24, 2002

Supplied By USDA

CARLOT VFAI CARCASS REPORT: Northeast and North Central Basis. Compared to trading last week. Northeast special fed veal in Monday's trading steady to weak on moderate offerings and a light to moderate demand, untested Tuesday. North Central untested Monday, Tuesday, hide-on steady to weak, hide-off steady with a few 5-10.00 lower. Movement slow on light to moderate offerings and a light demand.

VFAI CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Hide-On, 240-300 lb Northeast 680 head, hide-Off, 215-275 lb 200.00 North Central 551 head, hide-on 173-175.00; hide-off 180-190.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off (As of Dec. 18, 2002). Contract calves slaughtered this week 205.00-215.00 mostly 205-210.00. Packers base market 190.00-200.00. Future contracts offered: Firm Bottom 183-185.00, Firm Top 200.00 and mostly 205.00. Firm Bottom, Open Top 180.00 and 185.00, Firm Bottom, 183.00, Split Half Top 203.00. Fixed 185.00, 189.00, and 190.00. •North Central - OH, IN, IL, MI & WI. •Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST ARFA VEAL CUTS TRADE, SPECIAL FED MARKET for Tuesday, Dec. 24 - Compared to last week. Distributive special fed veal cuts are trading mostly steady on holiday market activity. Movement is slow to moderate on light to moderate offerings and a mostly light to moderate demand.

Prices per CWT Carcass, hide off 200-250 lb 225-245.00; Foresaddles 85-110 lb 170-180.00, Kasher Foresaddles 90-110 lb 195-205.00, Hindsaddles 85-115 lb 285-300.00, Loins, regular 17-25 lb 275-305.00, Loins, 4x4 trmd 12-18 lb 425-475.00, Hotel Racks, 8 rib 15-21 lb 440-450.00, 7 rib 14-20 lb 455-480.00, 6 rib 13-17 lb 495-525.00, Chuck, square cut 36-47 lb 85-110.00, Shoulder, full 14-20 lb 140-160.00, Legs, double 70-90 lb 275-310.00, TBS 3-piece 24-32 lb 575-650.00, BHS heel-out 27-35 lb 350-445.00, Top Round, trmd, cap-off 8-10 lb 700-800.00, Breast 10-12 lb 65-80.00, Necks, bone-in 24-28 lb 110-130.00, Stew Meat, regular 200-225.00; Boneless Trimmings 75-80% lean 59-62.00, Heavy Nature Green Hides, per piece 37-42.00.



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