

### National Feeder Cattle Weekly Review

St. Joseph, Mo.

November 29, 2002

Report Supplied By USDA

**NATIONAL FEEDER & STOCKER** Summary for week ending Nov. 29, 2002. Total Receipts 184,900, last week 443,100. Direct 40,500, last week 79,700. Video/Internet 26,000 head, last week 2,700. Auction Receipts 360,700, last week 390,000. This week's reported auction volume included 39 percent over 600 lbs and 43 percent heifers.

Compared to last week, feeder cattle traded steady to firm on a light Thanksgiving Holiday test. Many Monday and Tuesday auction markets were open for business, but receipts were much lighter than normal. Most salebarns in the Plains and Midwest states quoted prices near steady. Some areas of the Southeast reported sharply lower prices on limited offerings as most order buyers took the week off. Even early-week purchases were difficult as they would have resulted in a

late-week delivery for receivers. However, several major auctions in the Mountain States reported very good demand for calves and a 2.00 spark in the market.

Direct trade was very slow this past week, but many prospective sellers raised their asking prices when they heard about this week's direct feedlot sales. Packer buyers jumped out on Tuesday and started trying to cover their needs before heading to Grandma's house for Thanksgiving. Trading became even more active on Wednesday morning and when the smoke cleared, live sales closed 1.00-2.00 higher at mostly 73.00 and dressed sales gained 3.00 from 114.00 to mostly 115.00. This should give next week's feeder markets another shot in the arm, since prices didn't get a chance to react to it this week. Buyers will be ready to get back to work after getting their fill of turkey dinner, turkey sandwiches, and turkey casserole. Although, they will be wary of those cattle that can't finish in time for April as the CMF Live Cattle Futures drop off around 6.00 from April to June.

### Eastern Cornbelt Direct Feeder Pig Weekly

Springfield, Ill.

November 29, 2002

Report Supplied By USDA

**Eastern Corn Belt Direct Feeder Pig Weekly Summary** (includes pig prices on negotiated, contract and formula basis) — **FFDFR PIGS** Total receipts 14,026, negotiated 3,650, last week 14,126. Trends: SFW 10 lb pigs and feeder pigs sold steady to firm. Trading activity was light for light to moderate offerings.

FOB Eastern Cornbelt - Illinois, Indiana, Ohio, Michigan Receipts 11,221, last week 11,576.

**FAMILY WEANED PIGS**, 10 LB BASIS, estimated 50-54% lean value. Lot size under 250: 330 head, 23.61-29.37, wtd avg price 27.19, lot size 250-750: 4,216 head, 25.85-33.42, wtd avg price 29.84, lot size 750 or more: 3,550 head, 30.00-32.40, wtd avg price 31.26. Total Composite: 8,096 head, 23.61-29.37, wtd avg price 27.19.

**PIGS**, 40 LB BASIS, Estimated 50-54% lean value. Lot size

250-750: 400 head, 36.00

**PIGS**, 50 LB BASIS, Estimated 50-54% lean value. Lot size 250-750: 550 head, 44.06, lot size 270 up 2,175 head, 37.00-44.06, wtd avg price 40.81. Total Composite: 2,725 head, 37.00-44.06, wtd avg price 41.47.

FOB prices quoted on per head basis "picked up" at seller's farm, prices do not include freight.

### Eastern Corn Belt Direct Hogs

Des Moines, Iowa

December 3, 2002

Report Supplied By USDA

**Eastern Corn Belt Direct Hogs** Summary for Tuesday, Dec 3 as of 1:30 p.m.

**CURRENT VOLUME TODAY** Producer Sold Negotiated Actual 16,331; Other Market Formula 4,167. Swine or Pork Market Formula 34,698. Other Purchase Arrangement 17,671. Packer Sold (All purchase types) Actual today: 809.

**NEGOTIATED PURCHASES** (Including packer sold) **BARROWS AND GILTS** 12,338 head. Compared to prior day's close, firm. Base Market Hog, 185 lb Carcass Basis, Plant Delivered (9-11 inch backfat, 6 sq in loin/2.0 depth) Range \$36.75 - 46.00, wtd. avg \$41.88.

5 Day rolling Average Market Hog (measurements based on slaughter data

submitted) 195.85 lb carcass based, plant delivered (0.80 inch backfat, 6.81 sq in loin/2.27 inch loin depth) FF1: 50.41%, price range \$40.28 - 49.45.

Purchase volume by state of origin: Alabama 711, Georgia 1,056, Illinois 21,112, Indiana 19,905, Kentucky 2,473, Maryland 180, Michigan 4,804, Mississippi 2,009, New York 538, North Carolina 6,231, Ohio 12,132, Pennsylvania 3,333, South Carolina 292, Tennessee 1,096, Virginia 162, Wisconsin 1,738.



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