Northeast Order Uniform Milk Price For October

Rasmussen, market administrator for the Northeast Federal Milk Marketing Order, has announced that the statistical uniform price (SUP) paid by milk dealers (handlers) regulated

BOSTON, Mass. — Erik F. under the Northeast Order during October 2002 is \$12.40 per hundredweight (\$1.07 per gallon) for milk delivered to plants located in Suffolk County, Mass. (Boston). The producer price differential (PPD) portion of the SUP for

October is \$1.68 per hundredweight for milk delivered to plants located in Suffolk County, Mass. The PPD (\$1.68) combined with the corresponding month's Class III price (\$10.72) equals the SUP (\$12.40).

The SUP represents a benchmark minimum price paid to dairy farmers, prior to allowable deductions, for farm milk containing 3.5 percent butterfat, 2.99 percent protein, and 5.69 percent other solids. The actual price received by an individual dairy farmer will vary as the composition of a farm's milk differs from the component benchmarks. The PPD represents each producer's share of the value generated by the marketwide pool. The PPD is

added to the payment producers receive for their milk's components and is adjusted for the location of the receiving plant(s). The SUP and PPD decrease by scheduled amounts the further away the plant(s) receiving the producers' milk are from Suffolk

milk pooled in October are as follows: Class I, \$13.40 (Suffolk County, Mass.); Class II, \$11.12; Class III, \$10.72; and Class IV, \$10.50. Comparable prices for October 2001 were: Class I \$19.18, Class II \$13.53, Class III \$14.60, and Class IV price \$12.77. The component values for October 2002 are protein, \$2.1839 per pound; butterfat, \$1.0726 per pound; other solids, \$0.0755 per pound; and nonfat solids, \$0.7765 per pound.

The manufacture of Class II products such as cream, ice cream, yogurt, and cottage cheese utilized 20.0 percent of producer milk. Milk used to manufacture Class III products such as cheese (American and Italian) and evaporated and condensed products utilized 26.9 percent of total milk receipts. Class IV usage (butter, nonfat and whole milk powder) equaled 4.6 percent of

County, Mass. (Boston). The Class prices for

Milk receipts from producers totaled 1.974 billion pounds. Class I utilization, milk processed as beverage milk, was 48.5 percent of producer milk receipts. The average Class I utilization was 47.8 percent in October 2001.

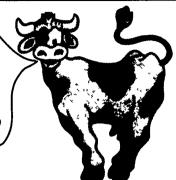
the total.

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See Next Week's Issue For Further Information



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