Marshall State Graded Feeder Cattle Sale

Warrenton, Va. Nov. 26, 2002

Report Supplied By USDA

Marshall State Graded Feeder Cattle Sale. Nov. 25 - 402 head. Prices per cwt. Weighted Averages. Prices follow with average weights and average prices in parentheses where applicable.

FEEDER STEERS: 241 head. Med./ Lge. 1: 14 head, 400-500 lb (452 lb) 83-90.50 (87.33); 45 head, 500-600 lb (555 lb) 65.50-82.00 (78.88); 60 head, 600-700 lb (660 lb) 75.50-81.50 (79.85); 20 head, 700-800 lb (757 lb) 75.75-79.75 (78.40). Med./Lge. 2: 29 head, 400-500 lb (456 lb) 85.50-90.50 (88.44); 12 head, 500-600 lb (552 lb) 77.75; 18 head, 600-700 lb (659 lb) 74.75-80.25 (77.54).

FEEDER HEIFERS: 161 head. Med./ Lge. 1: 13 head, 400-500 lb (446 lb) 74.50; 23 head, 500-600 lb (550 lb) 70.50; 11 head, 600-700 lb (624 lb) 66.25: 14 head. 700-800 lb (716 lb) 69.25-70.25. Med./Lge. 2: 12 head, 300-400 lb (368 lb) 61-71.50 (68.84) 16 head, 400-500 lb (457 lb) 69-70.50 (70.50); 22 head, 500-600 lb (550 lb) 68.00. Small 1: 12 head, 300-400 lb (360 lb) 67.00.

Lynchburg Weekly State Graded Feeder Cattle

Richmond, Va. November 26, 2002

Report Supplied By USDA STATE GRADED FEEDER CATTLE

SALE at Lynchburg, Mon., Nov. 25: 1000 head (422 steers, 578 heifers). Prices of graded feeder cattle follow with average weights and average prices in parentheses where applicable.

FEEDER STEERS: Med./Lge. 1: 8 head, 300-400 lb (364 lb) 84.50-89.50 (88.25); 45 head, 400-500 lb (461 lb) 83-85.00 (84.83); 73 head, 500-600 lb (542 lb) 76-78.75 (78.48); 39 head, 600-700 lb (635 lb) 76-76.25 (76.22); 11 head, 700-800 lb (733 lb) 73-78.00 (76.17). Med./Lge. 2: 13 head, 300-400 lb (377 lb) 82-95.00 (90.96); 57 head, 400-500 lb (545 lb) 77-78.50 (78.39); 9 head, 600-700 lb (639 lb) 68-76.25 (75.32). Small 1: 10 head, 300-400 lb (357 lb) 76.75; 29 head, 400-500 lb (446 lb) 75-79.75 (79.30); 26 head, 500-600 lb 70-74.00 (73.85).

FEEDER HEIFERS: Med./Lge. 1: 30 head, 400-500 lb (459 lb) 76.25-76.75 (76.63); 68 head, 500-600 lb (547 lb) 69.75-72.50 (71.76); 11 head, 600-700 lb (641 lb) 70.00. Med./Lge. 2: 39 head, 300-400 lb (357 lb) 76-80.00 (79.05); 96 head, 400-500 lb (449 lb) 74.25-76.75 (76.33); 86 head, 500-600 lb (543 lb) 71-71.25 (71.07); 15 head, 600-700 lb (646 lb) 60-72.25 (70.48). Med./Lge. 3: 17 head, 300-400 lb (351 lb) 71.50-75.50 (73.87); 25 head, 400-500 lb (454 lb) 74-74.75 (74.51); 10 head, 500-600 lb (548 lb) 69.50-69.75 (69.62). Small 1: 33 head, 300-400 lb (360 lb) 64.50-65.75 (65.56); 81 head, 400-500 lb (451 lb) 66.50-74.25 (73.57); 38 head, 600-700 lb (650 lb) 67.00.

Lynchburg Regular Weekly Auction, Nov. 25 — FEEDER CATTLE: 946 head. Feeder bulls steady to 1.00 lower. Prices based on in weights.

BULLS: 517 head. Med./Lge. 300-400 lb 84-85.50; 400-500 lb 71-78.25; 500-600 lb 70.00. Med./Lge. 2: 200-300 lb 81-92.50; 300-400 lb 75-91.50; 400-500 lb 71.50-77.00; 500-600 lb 68-70.00.

Roanoke-Hollins Weekly **Feeder Cattle Sale**

Richmond, Va. November 26, 2002 Report Supplied By USDA

WEEEKLY AUCTION at Hollins, Nov. 25: - 415 head. Prices based on in weights.

STEERS: 136 head. Med./Lge. 300-400 lb 85-96.00; 400-500 lb 85-91.00; 500-600 lb 80.25-82.00; 600-700 lb 73-76.00; 700-800 lb 71-75.00. Med./Lge. 400-500 lb 78-85.00; 500-600 lb 75-80.50.

HEIFERS: 161 head. Med./Lge. 1: 300-400 lb 75.50-78.50; 400-500 lb 71-78.50; 500-600 lb 68-72.00; 600-700 lb 65-71.00; 700-800 lb 68-70.00. Med./Lge. 70-75.00; 500-600 400-500 lb

BULLS: 118 head. Med./Lge. 1: 300-400 lb 86-96.00;

> 400-500 lb 81-85.00; 500-600 lb 78.50-80.00.

Tri-State Weekly Feeder Cattle Sale

Richmond, Va. November 25, 2002

Report Supplied By USDA WEEKLY AUCTION at Tri-State, Nov. 22 - FEEDER CATTLE: 667 head. Prices cwt., based on in weights.

FEEDER STEERS: 250 head. Med./ Lge. 1: 200-300 lb 86-95.00; 300-400 lb 89-97.00; 400-500 lb 80-87.00; 500-600 lb 78-81.00; 600-700 lb 75-82.00; 700-800 lb 79-81.50; 800-900 lb 72-81.50; 900-1000 lb 66-76.50. Med./Lge. 2: 300-400 lb 84-90.00; 400-500 lb 74-79.00; 500-600 lb 76-80.00; 600-700 lb 68-74.00.

HOLSTEIN STEERS: 17 head. Med./ Lge. 2:.300-500 lb 53.00; 500-700 lb 50-54.75; 700-900 lb 45-52.50.

HEIFERS: 225 head. Med./Lge. 1: 200-300 lb 200-300 lb 80-87.00; 300-400 lb 74-81.50; 400-500 lb 73-81.00; 500-600 lb 71-80.00; 600-700 lb 68-76.00; 700-800 lb 74-74.50; 800-900 lb 61-67.50. Med./Lge. 2: 200-300 lb 72-80.00; 300-400 lb 70-75.00; 400-500 lb 68-74.00; 500-600 lb 65-72.00: 600-700 lb 67-73.00.

BULLS: 175 head. Med.

ge. 1: 200-300 lb 85-100.00; 300-400 lb 94-105.00; 400-500 lb 83-91.00; 500-600 lb 80-89.00; 600-700 lb 66-74.00; 700-900 lb 50-63.50. Med./Lge. 2: 200-300 lb 80-88.50; 300-400 lb 84-93.00; 400-500 lb 80-86.50; 500-600 lb 72-81.00.

West Virginia **Feeder Cattle**

Charleston, W. Va. November 22, 2002

Report Supplied By USDA

Regular Sales from Moorefield and Buckhannon from Nov. 20.

STEERS: 70 head. Med./Lge. 1: 200-300 lb 200-300 lb 77.50; 300-400 lb 81-84.00; 400-500 lb 78-82.00; 500-600 lb 76-81.00; 600-700 lb 71-76.00; 700-800 lb 62-70.00; 900-1000 lb 70.00; 1100-1200 lb 68.50. Med./Lge. 2: 300-400 lb 70.00; 400-500 lb 66.00; 500-600 lb 69-73.00; 600-700 lb 68.00.

HEIFERS: 87 head. Med./Lge. 1: 300-400 lb 62.00; 400-500 lb 60-66.50;



500-600 lb 59-68.50; 600-700 lb 52-63.50; 800-900 lb 63.75; 900-1000 lb 40-42.50. Med./Lge. 2: 200-300 lb 71.00; 300-400 lb 60-67.00; 400-500 lb 63-68.00; 500-600 lb 51-63.50; 600-700 lb 62.50; 700-800 lb 51-61.00; 800-900 lb 59.50.

BULLS: 45 head. Med./Lge. 1: 300-400 lb 86-91.00; 400-500 lb 79.50-78.00; 500-600 lb 65-76.00; 600-700 lb 61-62.50; 700-800 lb 57.00; 800-900 lb 52-56.00; 900-1000 lb 44.00. Med.

ge. 2: 300-400 lb 66.50-70.00; 500-600 lb 57.00; 600-700 lb 60.00. 800-900 lb 47-48.00.

National Feeder Cattle Weekly Review

St. Joseph, Mo. November 22, 2002

Report Supplied By USDA NATIONAL FEEDER & STOCKER Summary for week ending Nov. 22, 2002. Total Receipts: 443,100, last week 493,200. Direct: 79,700, last week 76,600. Video/Internet: 2,700 head, last week 26,600. Auction Receipts: 360,700; last week 390,000. This week's reported auction volume included 28 percent over 600 lbs and 43 percent heifers.

Compared to last week, a tight supply of yearling steers and heifers sold firm to 3.00 higher. Calf offerings were large again this week and, despite the big runs, prices were 1.00-4.00 higher with instances of as much as 10.00 higher. The full advancement on calf prices was realized in areas that are popular markets for farmer feeders and backgrounders that winter calves on something other than wheat. These big gains were noticed from as far south as Arkansas, up through Missouri and Iowa, and across through Nebraska, Wyoming and Montana. Winter wheat regions of Texas, Oklahoma, and Kansas enjoyed continued good demand, but prices have started to level off as wheat pastures are mostly stocked and growing yards have their hands full.

The Southeast markets were also only slightly higher as quality is tapering off and the bulk of the front-end calves have already been sold. But make no mistake! Feeder and stocker cattle markets were on fire this week and demand is about as good as it gets. Last week's bullish cattleon-feed report and a quickly rising fed cattle market added fuel to the flames. After breaking 70.00 last week, feedlots started selling their showlists 1.00 higher on Wednesday and then grabbed another dollar on Friday to end the week 1.00-2.00 higher on live sales and 3.00-4.00 higher in the meat at mostly 112.00. Cattle feeders have started writing their closeouts with black ink, for a change, and attitudes are optimistic for this bullish run to continue. Backgrounders are now whistling as they ride $\bar{t}hrough$ their wheat cattle and cattle feeders are singing to the radio while driving down feed alleys, instead of nervously listening for market updates. Anywhere cattle people congregate, the smiling faces are a reminder that it has been a long time since the future has looked so bright. Not even a nationwide day devoted to the turkey can slow this bullet, as the demand for beef remains strong and cut-out values rose 6.00-7.00 this week.

National Carlot Meat Report Des Moines, IA November 26, 2002

Report Supplied By USDA USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef generally steady on light to moderate demand and offerings. Select and Choice chuck and round cuts steady to firm, while loin cuts steady to weak and Choice rib cuts higher. Beef trimmings generally steady on a two-tiered market. Trimmings from early week production trading at a sharp discount compared to late week production.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .59 at 121.22, 750-900 lbs up .35 at 120.80; Select 1-3, 600-750 lbs dn .32 at 114.83, 750-900 lbs dn .14 at 114.45; based on 120.98 loads of Choice cuts, 121.82 loads of Select cuts, 33.55 loads of trimmings, and 86.31 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .27 at 110.19, 750-900 lbs up .10 at 109.89; Select 1-3, 600-750 lbs dn .18 at 102.95, 750-900 lbs dn .06 at 102.69. Current index reflects the equivalent of 317,792 head of cattle.

NATIONAL CARLOT BEEF: The Cutter cow carcass gross cutout value was estimated at 81.45, dn .30.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.77, up .04.

NATIONAL CARLOT PORK: Sales reported on 112.13 loads of pork cuts and 9.0 loads of trim/process pork.

Compared to Monday's Close: Fresh retail cuts generally steady; sknd. hams 17-20 lbs. 2.00-5.00 lower, 20-23 lbs. 2.00 lower, 23-27 lbs. mostly 2.00 lower; sdls. bellies 14-16 lbs. 2.00 higher; lean trimmings 1.00 lower.

Trading slow to moderate, with light to moderate demand and offerings. Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib - 51.73, up .62. Loins bone in fresh 1/4 inch trim 21lb/dn-light 83.00. Hams bone in trimmed, 17-20 lbs trim spec 1 53.00-56.00; 20-23 lbs trim spec 1 47.00-48.00. Seedless bellies 12-14 lbs 78.00; 14-16 lbs 80.00.

Tennessee Feeder Cattle Sales

Nashville, Tenn. November 25, 2002

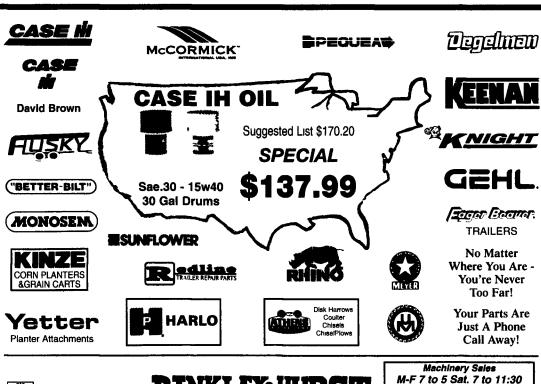
Report Supplied By USDA Cookeville Co-op Beef Advantage Pre-Condition Sale, Nov. 22 — CATTLE: Receipts 1635 head.

FEEDER STEERS: Med./Lge. 1: 400-500 lb 91-94.00; 500-600 lb 87-98.00; 600-700 lb 81.50-85.50; 700-800 lb 82.50-83.60; 800-900 lb 82.250; 900-1000 lb 75.50. Med./Lge. 2-3: 400-500 lb 84.50-90.50; 500-600 lb 81-87.25; 600-700 lb 75.50-79.00; 700-800 lb 75-79.50.

FEEDER HEIFERS: Med./Lge. 400-500 lb 75.50-82.00; 500-600 lb 77.10-77.95; 600-700 lb 74.50-78.70; 700-800 lb 77.50-77.90; 800-900 lb 76.10. Med. 2-3: 400-500 lb 74.50-74.75; 500-600 lb 75.50-75.70; 600-700 lb 77-78.00.









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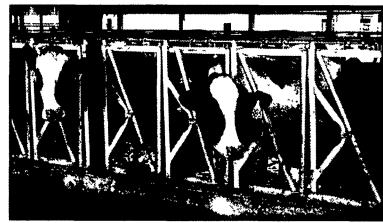
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