

National Slaughter Cattle Weekly Review

Oklahoma City, Okla.
November 15, 2002

Report Supplied By USDA

National Slaughter Cattle Summary - Week Ending Nov 15, 2002 Slaughter cattle sold another 1.00 higher on live basis and 3.00 higher dressed basis. Packer demand good as competition for open market cattle crept into the market place. A modest decline in the numbers of formula cattle has improved seller's position in negotiations and this expected to continue into next week. Improvement in boxed beef figures late in the week eased packer concerns about negative margins. USDA's boxed beef cut-out values Thursday averaged 110.17 up 2.99 from last Friday. Sales of slaughter cattle on a national basis for negotiated cash trades totaled 135,100 through 2:00 p.m. Thursday. Last weeks full count was 122,900.

STEERS AND HEIFERS: Midwest Direct Markets: Live Basis: 35-80% Choice, 900-1400 lbs 67.00-69.75, wtd avg 69.25. Dressed Basis: 35-80% Choice, 550-950 lbs 106.00-110.00, wtd avg 109.00. High Plains Direct Markets: Live Basis: 35-65% Choice, 900-1400 lbs 69.00-70.50, wtd avg 69.85.

SLAUGHTER COWS AND BULLS (Average Yielding): Slaughter cows and bulls steady to 1.00 lower with moderate demand. Despite upswing in meat prices just too many cows available for price participation by the live sector. USDA's Cutter cow carcass cut-out value closed Thursday at 78.15 up 3.35 from last Friday.

COWS: Breakers 75-80% Lean 1000-1600 lbs: Colorado 30.00-33.50; Oklahoma 31.50-33.00; Alabama 29.50-32.50. Boners 80-85% Lean 900-1500 lbs: Colorado 29.50-33.00; Oklahoma 31.50-33.75; Alabama 30.50-33.50. Lean 85-90% Lean 850-1300 lbs: Colorado 27.50-30.00; Oklahoma 30.00-33.50; Alabama 27.50-30.50.

BULLS 88-92% Lean 1500-2200 lbs: Colorado 42.00-45.00; Oklahoma 41.00-44.00; Alabama 41.00-45.00.

NOTE: Slaughter cow and bull prices reflect Tuesday markets.

Morrison's Cove Livestock

Martinsburg, Pa.

Report Supplied by Auction Monday, November 18, 2002

CATTLE: 177 HEAD.

STEERS: CHOICE 62.00-66.50, GOOD 59.00-63.00.

HEIFERS: CHOICE 62.50-66.00, GOOD 55.00-61.00.

COWS: UTILITY AND COMMERCIAL 31.00-40.00, CANNER AND LOW CUTTER 15.00-30.00.

BULLOCKS: GOOD & CHOICE 47.00-53.00.

BULLS: YG+N1 37.50-46.00.

FEEDER CATTLE: STEERS 50.00-60.00, BULLS 40.00-55.00, HEIFERS 55.00-60.00.

CALVES: 95 HEAD. CHOICE 80.00-90.00, GOOD 60.00-75.00, STANDARD 20.00-35.00; **HOLSTEIN BULLS** 90-130 LBS. 60.00-105.00; **HOLSTEIN HEIFERS** 90-130 LBS. 150.00-340.00.

HOGS: 138. US+N1-2, 34.00-37.50; US+N 1-3, 32.00-34.00.

SOWS: US +N1-3 15.00-24.00.

BOARS: 4.50-20.00.

FEEDER PIGS: US +N1-3 20-50 LBS. 2.00-15.00.

SHEEP: 63 HEAD. CHOICE LAMBS 90.00-95.00, GOOD LAMBS 85.00-90.00, SLAUGHTER EWES 25.00-40.00.

GOATS: 15.00-75.00.

Pa. Weekly

14 Livestock Auctions

Friday, November 15, 2002

Report Supplied By PDA

CATTLE 5211...Compared with 5914 head last week and 5055 head a year ago. Slaughter steers 1.00 to 2.00 higher, Holstein steers .75 to 1.25 higher, heifers steady to 1.00 higher, cows mostly 1.00-2.00 higher, bulls 1.00 to 1.50 higher.

STEERS: High Choice and Prime 2-4 68.25-71.00, late sales 72.85, Choice 1-3 63.00-69.50, Select and Low Choice 2-3 63.00-67.50, Select 1-3 58.25-64.25, Standard 1-2 45.00-59.00.

HOLSTEIN STEERS: High Choice and Prime 2-3 56.00-60.25, Choice 2-3 53.00-57.50, Select 1-2 48.00-53.25, Standard 1-2 40.00-48.50.

HEIFERS: Choice few Prime 2-4 61.00-68.75, late sales to 70.75, Select 1-3 55.25-62.75, Standard 1-2 47.00-56.75.

COWS: Breakers 75-80% Lean 34.00-42.00, Boners 80-85% Lean 31.50-38.75, Lean 85-90% 26.00-34.00. Shells 25.75 and down.

BULLS: Yield Grade 1 1000-2500 lbs 44.00-53.50, Yield Grade 2 900-2400 lbs 35.00-43.75.

FEEDER CATTLE: STEERS: Medium and Large 1 300-500 lbs 63.00-80.00, 500-700 lbs 64.50-76.00, Medium and Large 2 300-500 lbs 60.00-67.00; **HEIFERS:** Medium and Large 1 300-500 lbs 60.00-75.00, Medium and Large 2 300-500 lbs 54.00-65.00, 500-700 lbs 56.00-59.00; **BULLS:** Medium and Large 1 300-500 lbs 61.00-79.00, 500-700 lbs 54.00-67.00, Medium and Large 2 300-500 lbs 58.00-70.00, 500-700 lbs 55.00-62.50.

CALVES 2911...Compared with 3593 head last week and 2698 head a year ago. Vealers remain steady. **VEALERS:** Standard and Good 70-125 lbs 25.00-40.00, Utility 55-115 lbs 10.00-27.50. **FARM CALVES:** Holstein bull calves 7.00 to 10.00 higher, with early sales sharply higher, Holstein heifers 40.00 to 60.00 higher...No 1 Holstein bulls 90-120 lbs 80.00-117.50, early sales to 145.00, No 2 80-120 lbs 40.00-82.50 with early sales to 95.00; No 1 Holstein heifers 85-115 lbs 280.00-420.00, No 2 70-115 lbs 100.00-270.00.

Beef type bulls and heifers 80-185 lbs 65.00-145.00.

HOGS 1037...Compared with 961 head last week and 1401 head a year ago. Barrows and gilts steady to firm, sows 1.00 to 4.00 higher. **BARROWS AND GILTS:** 49-54% lean 220-270 lbs 29.25-31.50, 45-50% lean 220-275 lbs 27.25-29.75, 40-45% lean 240-300 lbs 23.00-28.00.

SOWS: 1-3 300-500 lbs

18.00-28.00, 500-700 lbs 22.00-26.50.

BOARS: 5.00-9.00.

FEEDER PIGS 227...Compared with 370 head last week and 362 head a year ago. US 1-3 25-50 lbs 8.00-16.00 per head.

SHEEP 1604...Compared with 1760 head last week and 1921 head a year ago. Slaughter lambs mostly steady.

SLAUGHTER LAMBS: Choice 50-70 lbs 110.00-125.00, 75-120 lbs 95.00-105.00, Good and Choice 60-80 lbs 50.00-70.00.

FEEDER LAMBS: Good and Choice 25-70 lbs 120.00-160.00. **SLAUGHTER SHEEP:** 17.50-45.00.

TWO GRADED FEEDER PIG SALES 1223...Compared with 560 head last week and 1005 head a year ago. Feeder pigs not fully tested, but a higher undertone. Slaughter pigs firm to 5.00 higher...1-2 35-45 lbs 52.00-60.00, 50-60 lbs 30.00-54.00; US 2 30-40 lbs 15.00-50.00; Slaughter: 30-40 lbs 40.00-80.00, 45-55 lbs 32.00-40.00 per cwt.

National Carlot Meat Report

Des Moines, IA

November 19, 2002

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef sharply higher on moderate demand and light offerings. Select and Choice rib, chuck, round, and loin cuts higher. Beef trimmings sharply higher on a light test.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up 3.12 at 118.78, 750-900 lbs up 4.11 at 118.68; Select 1-3, 600-750 lbs up 3.32 at 114.61, 750-900 lbs up 2.50 at 111.86; based on 143.04 loads of Choice cuts, 113.81 loads

of Select cuts, 9.83 loads of trimmings, and 58.11 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up 1.54 at 107.85, 750-900 lbs up 2.28 at 107.78; Select 1-3, 600-750 lbs up 1.64 at 101.45, 750-900 lbs up 1.09 at 99.61. Current index reflects the equivalent of 368,747 head of cattle.

NATIONAL CARLOT BEEF: The Cutter cow carcass gross cutout value was estimated at 79.98, up 1.53.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.69, up .06.

NATIONAL CARLOT PORK: Sales reported on 121.75 loads of pork cuts and 14.0 loads of trim/process pork. Compared to Monday's close: Fresh 1/4" trim loins steady to 4.00 lower; butts unevenly steady; sknd. hams 17-20 lbs. 2.00 lower, 20-23 lbs. steady to 1.00 higher, 23-27 lbs. mostly steady to 1.00 higher; sds. bellies 12-14 and 16-18 lbs. steady; lean trimmings steady. Trading moderate, with light to moderate demand and mostly moderate offerings.


Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 51.32, up .30. Loins bone in fresh 1/4 inch trim 21 lb/dn-light 80.00-84.00. Hams bone in trimmed, 17-20 lbs trim spec 1 62.00; 20-23 lbs trim spec 1 54.00-55.00. Seedless bellies 12-14 lbs 76.00; 16-18 lbs 76.00.

CARLOT LAMB CARCASS: 4,820 head reported. 30-40 lbs 165.00-165.00; 40-45 lbs 165.00-165.00; 45-50 lbs 160.00-167.00; 50-55 lbs 160.00-167.00; 55-60 lbs 160.00-167.00; 60-65 lbs 160.00-167.00; 65-75 lbs 160.00-166.00; 75-85 lbs 160.00-167.00; 85/up lbs 165.00-167.00.

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