

**Weekly Meat Production Under Federal Inspection**

WASHINGTON, D.C., Nov. 8 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, Nov. 9, was estimated at 946.5 million lbs., according to the USDA's Agricultural Marketing Service. This was 1.8% lower than a week ago and 3.0% higher than a year ago. Cumulative meat production for the year to date was 3.4% higher compared to the previous year.

**MEAT PRODUCTION (million pounds)**  
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
09-Nov-02	528.5	3.9	410.1	4.0	946.5
02-Nov-02	538.6	3.9	417.6	4.0	964.1
Change	dn 1.9%	0%	dn 1.8%	0%	dn 1.8%
10-Nov-01	513.3	3.8	396.9	4.7	918.7
Change	up 3.0%	up 2.6%	up 3.3%	dn 14.9%	up 3.0%
2002 YTD	23,139.3	159.1	16,571.9	178.1	40,048.4
2001 YTD	22,280.2	162.1	16,121.8	185.1	38,749.2
Change	up 3.9%	dn 1.9%	up 2.8%	dn 3.8%	up 3.4%

1- Previous week estimates may be revised. Year ago data are actuals.  
2- Excludes lard.  
3- Totals may not add due to rounding. 2002 totals are subject to revision.

**LIVESTOCK SLAUGHTER (head)**

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
09-Nov-02	684,000	21,000	2,094,000	60,000
02-Nov-02	696,000	21,000	2,142,000	61,000
Change	dn 1.7%	0%	dn 2.2%	dn 1.6%
10-Nov-01	675,000	20,000	1,991,000	68,000
Change	up 1.3%	up 5.0%	up 5.2%	dn 11.8%
2002 YTD	30,440,000	859,000	84,474,000	2,656,000
2001 YTD	30,163,000	841,000	82,498,000	2,617,000
Change	up 0.9%	up 2.1%	up 2.4%	up 1.5%

**AVERAGE WEIGHTS (lbs.)**

Week Ending:	LIVE	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
09-Nov-02	Estimate	1274	305	265	134
02-Nov-02	Estimate	1275	308	264	133
10-Nov-01	Actual	1259	314	270	139
	DRESSED				
09-Nov-02	Estimate	777	188	197	67
02-Nov-02	Estimate	778	190	196	66
10-Nov-01	Actual	764	193	200	69

**PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS**

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bull/Stags	Barrows/Gilts	Sows	Boars/Stags
26-Oct-02	45.0%	36.1%	17.3%	1.6%	96.5%	3.2%	0.2%
27-Oct-01	48.4%	31.5%	18.2%	1.9%	96.8%	2.9%	0.3%

**National Carlot Meat Report**

Des Moines, IA  
November 12, 2002

**Report Supplied By USDA**

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

**BOXED BEEF CUTS:** Boxed beef higher on moderate demand and light to moderate offerings. Select and Choice chuck and rounds steady to firm, while rib and loins higher. Beef trimmings sharply higher on good demand and moderate offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .97 at 112.75, 750-900 lbs up 1.72 at 111.40; Select 1-3, 600-750 lbs up .85 at 106.66, 750-900 lbs up 1.07 at 105.03; based on 141.31 loads of Choice cuts, 121.76 loads of Select cuts, 72.87 loads of trimmings, and 83.46 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .49 at 103.47, 750-900 lbs up 1.05 at 102.47; Select 1-3, 600-750 lbs up .43 at 96.34, 750-900 lbs up .58 at 95.26. Current index reflects the equivalent of 316,129 head of cattle.

**NATIONAL CARLOT BEEF:** The Cutter cow carcass gross cutout value was estimated at 77.24, up 2.44.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.74, up .01.

**NATIONAL CARLOT PORK:** Sales reported on 124.38 loads of pork cuts and 27.0 loads of trim/process pork. Compared to Monday's close: Fresh 1/4" trim loins steady to 2.00 lower; butts 1.00-2.00 lower; sknd. hams 20-23 lbs. 1.00-5.00 lower, 23-27 lbs. steady to mostly 2.00 lower; sds. bellies 14-16 lbs. 2.00 higher; lean trimmings steady to 1.00 higher. Trading moderate, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib - 49.81 dn .21. Loins bone in fresh 1/4 inch trim 21 lb/down-light 82.00-84.00. Hams bone in trimmed, 17-20 lbs trim spec 1 65.00; 20-23 lbs trim spec 1 50.00-54.00. Seedless bellies 14-16 lbs 76.00.

**CARLOT LAMB CARCASS:** 4,389 head reported. 30-40 lbs 162.00-163.00; 40-45 lbs 162.00-163.00; 45-50 lbs 162.00-163.00; 50-55 lbs 162.00-163.00; 55-60 lbs 156.00-165.00; 60-65 lbs 156.00-165.00; 65-75 lbs 158.00-165.00; 75-85 lbs 158.00-165.00; 85/up lbs 162.00-162.00.

**National Feeder Cattle Weekly Review**

St. Joseph, Mo.  
November 8, 2002

**Report Supplied By USDA**

**NATIONAL FEEDER & STOCKER Summary for week ending Nov. 8, 2002.** Total Receipts: 346,900, last week 426,600. Direct: 66,100, last week 62,300. Video/Internet: 3,500 head, last week 26,200. Auction Receipts: 277,300; last week 338,100.

This week's reported auction volume included only 25 percent over 600 lbs and 42 percent heifers.

Compared to

last week, yearling feeder steers and heifers sold firm to 1.00 higher in a light test. Steer and heifer calves traded steady to 2.00 higher, with the Southern Plains and the Southeast markets turning sharply higher at midweek. Sunshine and dry weather in the wheat grazing areas rejuvenated stocker interest, after three weeks of miserable damp and cold conditions. Wheat pastures have been too wet to turn cattle out as they would only tromp-out all of their groceries and stand in the mud, shivering. Now, backgrounders should be able to get their stock out of the soupy pens at the growing yard and get them on the lush pastures that this week's weather has created. Health conditions should improve as these cattle are given some room to stretch their legs and removed from the disease that accumulates in cramped corrals. Death loss over the last few weeks in the High Plains has been devastating, with many outfits reporting percentages in the double digits. Demand for ranch calves in the Mountain States and Northern Plains was very good this week as Midwest farmer feeders are done with harvest and ready for cattle. Trading was also active in the Great Northwest with over 14,000 head of direct trade reported from Washington, Oregon, and Idaho. Yearlings continue to be in short supply and in many areas a 750 lb yearling will bring as much per pound as a 550 lb calf. The fat cattle market continues to push its way toward 70.00 and the CME Futures are quoting prices in the mid-seventies for this winter. It's hard to imagine, but feeders and backgrounders both have a real chance to hit a lick this year. These chances don't come along very often and most folks are nervously waiting for a rough winter to extinguish their hope. After a drought stricken summer and an abnormally wet and cold early-fall, maybe we'll get a break.

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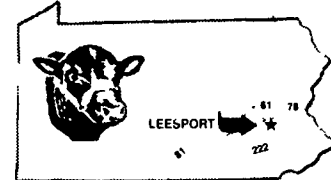
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