

#### UNDERSTANDING WHAT SUCCESSION IS

Planning for your successor, or someone to take over your farm, is the most important task you need to complete if you want your farm to survive into the next generation. Yet, according to some recent statistics, many farm families have not identified a successor for their family business or even talked to family members about what will happen to the farm when they die.

Succession means choosing and grooming someone to take

New Farmers, **New Generation** Marion Bowlan Pennsylvania Farm Link

> over your farm, planning for the future, coping with the transition, communicating the change to family members and business associates, and letting go gracefully. It is a process that is about family, people and relationships, ownership and management, what is fair, and driven by your family's values, wants, and concerns. It is not an event, about one person's problem, minimizing taxes, equality, or driven by technical issues handled by law

members and make decisions for your farm's future based on family needs and discussions.

Passing on your farm can trigger powerful emotions for both older and the younger the generation. Generally, the senior generation is concerned about the capability of the younger generation, letting go of a business they spent a lifetime building, what to do when they step down, and facing their own mortality. The junior generation is concerned about being able to handle the business well, taking on full responsibility, possibly without guidance from the senior generation, and how to change or expand the operation to become or remain profitable.

This process always involves change, a constant in life. While it is necessary for any business, it can be difficult. Many farmers are naturally tempted to resist these changes. Ultimately, the

way you view and act upon these changes will determine whether they are healthy and beneficial or damaging and chaotic. You can greatly influence the outcome and smooth the transition with careful planning.

With change comes a sense of loss. We're losing the way we did things, our patterns, and our ideas. This sense of loss is normal. It helps if we can talk with someone about our feelings of sadness, anxiety, or anger that come with loss. And we need to keep in mind that change opens the door for renewal and continued viability of the farm. If we approach the process with a sense of exploration and discovery, the transition to the next generation can be a positive experience.

Being reluctant to step down and turn your life's work over to someone else, even if it is your son or daughter, may be difficult,

but failing to make plans for your successor can have dire consequences on your farm and your family. Grooming your successor is a key step in a successful farm transfer. Your role in helping the successor achieve the degree of training and competence they need to run the business is critical. You then need the courage and trust to step aside and let the successor take over.

Want to learn more about passing on the farm? Come to our winter workshops scheduled for the following times and locations: Nov. 13 at the Penn State Fruit and Research Center in Biglerville, Nov. 20 at the Garden Gate Restaurant in Prospect, Dec. 17 at the Lycoming County extension office in Montoursville, and Jan. 22 at the Sunset West Restaurant in Pleasant Gap.

Call Pennsylvania Farm Link at (717) 664-7077 to register for these workshops or for more information.



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