

National Slaughter Cattle Weekly Review

Oklahoma City, Okla.

October 11, 2002

Report Supplied By USDA

NATIONAL SLAUGHTER SUMMARY for week ending Oct. 11. Trade still very light thru the morning. Bulk of the sales in the North. Dressed sales 1.00-2.00 lower and few live trades steady. Feedlots taking a hard stand as the October live cattle board is currently at a 4.00 premium to last week's trade. Heavy cattle still a burden and taking discounts of up to 25.00 per cwt. Boxed beef prices continue to falter this week but movement has improved to almost double the previous week. USDA's boxed beef cut-out values Friday noon averaged 104.20 down 1.87 from last Friday.

Sales of slaughter cattle on a national basis for negotiated cash trades were a minimal 57,900 head through 10:00 a.m. Friday. Last week's full count was 147,000 head.

STEERS AND HEIFERS: MIDWEST DIRECT MARKETS: Live Basis: 35-80 percent Choice, 900-1400 lbs 63.00-64.00. Dressed Basis: Steers and Heifers: 35-80 percent Choice, 550-950 lbs. 97.00-99.00, average 98.00. **HIGH PLAINS DIRECT MARKETS:** Live Basis: Steers and Heifers 35-65 percent Choice, 900-1400 lbs limited sales 63.00-64.00.

SLAUGHTER COWS AND BULLS (Average Yielding): Slaughter cows and bulls steady, except south east steady to 2.00 lower. USDA's Cutter cow carcass cut-out value closed Thursday at 78.46 down .37 cents from last Friday.

COWS: Breakers 75-80% Lean 1000-1600 lbs: Colorado 35.50-38.50; Oklahoma 35.50-38.50; Alabama 31.00-34.25. Boners 80-85% Lean 900-1500 lbs: Colorado 35.25-38.00; Oklahoma 34.25-37.00; Alabama 33.50-36.50. Lean 85-90%: Lean 850-1300 lbs Colorado 32.50-36.00; Oklahoma 32.00-35.50; Alabama 29.00-32.00.

BULLS: 88-92% Lean 1500-2200: lbs Colorado 43.50-47.00; Oklahoma 43.00-46.50; Alabama 43.50-46.50.

NOTE: Slaughter cow and bull prices reflect Tuesday markets.

East Coast and North Central Veal Report

Des Moines, Iowa

October 16, 2002

Report Supplied By USDA

CARLOT VEAL CARCASS REPORT: Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal and North Central generally weak on light test. Demand and offerings light to moderate for slow to moderate trading.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Hide-On, 240-300 lb: Northeast 60 head. North Central 85 head. Hide-Off, 215-275 lb: North East 217.00; North Central 200.

CONTRACT INFORMATION: Hot Basis, Hide-Off (As of October 16): Contract calves slaughtered this week: 215.00-230.00, mostly 215.00-225.00. Packers base market: 195.00-200.00. Future contracts offered: Firm Bottom 190.00, Firm Top 200.00 and 210.00. Firm Bottom, Open Top 190.00. Firm Bottom, 190.00, with a Split Top 210.00. Fixed, 194.00 and 195.00.

*North Central - OH, IN, IL, MI & WI.
•Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VEAL CUTS TRADE, SPECIAL FED: Market for Tuesday, Oct. 15 — Compared to last week: Distributive special fed veal cuts are offered at steady to mixed price trends as most cuts face post holiday adjustments. Demand and offerings light to moderate for moderate movement.

Prices per CWT: Carcass, hide off 200-250 lb 230-245.00; Foresaddles 85-110 lb 165-190.00; Koster Foresaddles 90-110 lb 195-210.00; Hindsaddles 85-115 lb 300-325.00; Loins, regular 17-25 lb 275-310.00; Loins, 4x4 trmd 12-18 lb 440-500.00; Hotel Racks, 8 rib 15-21 lb 400-450.00, 7 rib 14-20 lb 400-455.00, 6 rib 13-17 lb 495-525.00; Chuck, square cut 36-47 lb 95-130.00; Shoulder, full 14-20 lb 140-170.00; Legs, double 70-90 lb 300-325.00, TBS 3-piece 24-32 lb 625-675.00, BHS heel-out 27-35 lb 450-525.00; Top Round, trmd, cap-off 8-10 lb 800-950.00; Breast 10-12 lb 70-80.00; Necks, bone-in 24-28 lb 100-130.00; Stew Meat, regular 190-225.00; Boneless Trimmings 75-80% lean 60-70.00; Heavy Nature Green Hides, per piece 42-45.00.

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.

October 11, 2002

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary — Illinois, Indiana, Michigan, and Ohio: Feeder steers were mostly 1.00-2.00 higher. Heifers were mostly weak to .50 lower. Demand was light to moderate with slow to moderate trading. Most of the demand was for yearling cattle. Receipts this week about 48% steers and heifers about 52% of reported sales, with 76% of total receipts weighing over 600 lbs. Confirmed sales 1000 this week, 1550 last week and 1100 last year.

FEEDER STEERS: Medium and Large 1-2: 575-650 lbs 77.50-81.50; 700-750 lbs 81.50-83.25; 825-850 lbs 75.00-79.75. Holstein steers: Medium and Large 3: no test.

FEEDER HEIFERS: Medium and Large 1-2: 550-800 lbs 75.00-78.50.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

West Virginia Feeder Cattle

Charleston, W. Va.

October 15, 2002

Report Supplied By USDA

Regular Sales from Weston and Parkersburg, Oct. 12.

STEERS: 257 head. Med./Lge. 1: 200-300 lb 90-93.00; 300-400 lb 81-94.00; 400-500 lb 74-74.00; 500-600 lb 67-79.00; 600-700 lb 64-70.00; 700-800 lb 71-74.00; 800-900 lb 69.00; 900-1000 lb 58.00. Med./Lge. 2: 200-300 lb 90-95.00; 300-400 lb 80-85.00; 400-500 lb 69-79.00.

HEIFERS: 269 head. Med./Lge. 1: 200-300 lb 76-84.00; 300-400 lb 73.50-80.00; 400-500 lb 63.50-74.50; 500-600 lb 65-73.50; 600-700 lb 60-72.00; 700-800 lb 57-69.00. Med./Lge. 2: 200-300 lb 76-84.00; 300-400 lb 76-81.00; 400-500 lb 62-72.00.

BULLS: 191 head. Med./Lge. 1: 300-400 lb 84-90.00; 400-500 lb 68-84.00; 500-600 lb 64-77.00; 600-700 lb 57.50-69.00; 700-800 lb 54-62.00; 800-1000 lb 49-59.00.

National Sheep Summary

San Angelo, Texas

October 15, 2002

Report Supplied By USDA

At midwest market centers, all classes steady. At New Holland, PA slaughter lambs 5.00 higher; slaughter ewes 5.00-10.00 higher. At Billings, MT slaughter ewes 3.00 higher; feeder lambs 2.00-6.00 higher. At San Angelo, slaughter lambs firm; slaughter ewes firm to 3.00 higher, instances 3.00-5.00 higher; feeder lambs 2.00-6.00 higher. 6,800 head estimated for today.

SLAUGHTER LAMBS: Choice and Prime 2-3 90-150 lbs: San Angelo: shorn and woolled 72.00-79.00. Midwest: shorn 75.00-77.00; woolled 110-125 lbs 70.00-73.00; 125-150 lbs 73.00-75.00. New Holland: 80-120 lbs 80.00-90.00. Virginia: 63.50-68.00.

SLAUGHTER EWES: San Angelo: Good and Choice 2-4 25.00-33.00; Good 2-3; 32.00-40.00; Utility and Good 1-3 34.00-44.00; Utility 1-2 25.00-35.00; Cull and Utility 1-2 18.00-25.00. Midwest: Utility and Good 1-3 17.00-22.00; Cull 1 14.00-17.00. New Holland: Good and Choice 2-4 45.00-55.00; Utility and Good 1-3 30.00-45.00. Billings: Good 2-3 24.00-29.00; Utility 1-2 23.00-26.00; Cull 1 18.00-20.00.

FEEDER LAMBS: Medium and Large 1-2: San Angelo: 40-60 lbs 88.00-94.00; 60-70 lbs 80.00-85.00; 70-90 lbs 78.00-85.00. Midwest: 60-80 lbs 73.00-80.00, few 82.00; 80-100 lbs 65.00-73.00. Virginia: 50-60 lbs 55.00; 60-70 lbs 55.00; 70-85 lbs 55.00-63.00. Billings: 50-60 lbs 84.50-89.00; 60-70 lbs 80.00-89.25; 70-80 lbs 82.00-89.25; 80-90 lbs 83.50-86.25; 90-100 lbs 82.00-85.50; 100-110 lbs 79.00-82.75; 110-115 lbs 77.00-78.25; 125-140 lbs 73.75-78.50.

REPLACEMENT EWES: Medium and Large 1-2: San Angelo: no test. Billings: no test.

National Weekly Lamb Report

Des Moines, Iowa

October 16, 2002

Report Supplied By USDA

NATIONAL WEEKLY LAMB REPORT for week ending Monday, Oct. 14: **SLAUGHTERED LAMB PRIOR WEEK:** From Forward Contracts: Domestic 1,498 head; Imported 0. From Formula Arrangements: Domestic 26,332 head; Imported: 702.

SLAUGHTERED PACKER OWNED SHEEP: DOMESTIC: 3,097 head, 58-76 lbs (avg. 68 lbs); dressing 50%; Choice or better 99.3%. **IMPORTED:** None.

FORWARD CONTRACT PURCHASES: No trade reported.

FORMULA PURCHASES: DOMESTIC: 4,750 head, 51-65 lbs (avg. 60.6 lbs) 1445.33-157.59, wtd. avg. price 153.61; 18,871 head, 65-75 lbs (avg. 69.7 lbs) 147.53-165.44, wtd. avg. price 156.69; 2,744 head, 75-81 lbs (avg. 78.3 lbs) 157.00-164.36, wtd. avg. price 159.13. **IMPORTED:** 702 head, 67-71 lbs (68.8) 154.35-155.68, wtd. avg. price 155.00.

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK

October 16, 2002

Report Supplied By USDA

OKLAHOMA NATIONAL STOCK-YARDS, Weekly Cattle Summary — Compared to last week: Feeder steers 1.00 higher. Feeder heifers 2.00-3.00 higher. Steer calves firm to 3.00 higher. Heifer calves steady. Demand good for feeder cattle and steer calves. Demand moderate for heifer calves, however demand light for heifer calves over 550 lbs and Brahman cross calves. Yearling steer numbers very limited and buyers forced to fill orders with heavy weight calves. Large run expected next week as frost in northern Oklahoma should bring cattle to town. Quality of feeder cattle mostly plain. Calf quality average to attractive. Few feeders in medium flesh; calves in fleshy conditions. Weigh-ups average to full.

Receipts this week 11,565; last week 9441; last year 11,565. Supply consisted of 47% calves and yearlings over 600 lbs; 49% calves; 4% cows and bulls. Heifers comprised 45% of feeder & calf supply. Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Med./Lge. 1: CALVES: 300-350 lbs (322 lbs) 110.00-122.50 (118.48); 350-400 lbs (385 lbs) 102.25-114.00 (108.81); 400-450 lbs (421 lbs) 97.00-106.00 (103.68); 450-500 lbs (473 lbs) 92.00-98.50 (95.96); 500-550 lbs (523 lbs) 87.50-94.00 (90.73); 550-600 lbs (575 lbs) 82.25-95.00 (87.04); 600-650 lbs (622 lbs) 80.00-87.50 (83.28); 650-700 lbs (673 lbs) 78.00-85.00 (81.27); 700-750 lbs (724 lbs) 82.25-84.75 (83.44); 750-800 lbs (770 lbs) 77.50. **YEARLINGS:** 640 lbs 86.00; 680 lbs 84.75; 700-750 lbs (717 lbs) 83.75-85.75 (84.34); 750-800 lbs (775 lbs) 80.50-83.00 (81.76); 800-850 lbs (828 lbs) 79.00-80.75 (80.33); 850-860 lbs (853 lbs) 78.00-80.00 (78.61). Holsteins: few Large 3: 225-350 lbs 65.00-70.00.

FEEDER HEIFERS: Med./Lge. 1: CALVES: 275 lbs 107.00; 300-400 lbs 88.00-105.00 (100.43); 400-450 lbs (424 lbs) 84.00-92.50 (87.45); 450-500 lbs (471 lbs) 80.25-86.25 (84.03); 500-550 lbs (520 lbs) 74.00-81.25 (78.39); 550-600 lbs (573 lbs) 70.00-78.00 (74.58); 600-675 lbs (650 lbs) 69.50-76.00 (73.20). **YEARLINGS:** 555 lbs 82.00; 600-700 lbs (650 lbs) 78.50-82.00 (80.36); 700-750 lbs (730 lbs) 76.25-80.50 (79.03); few 800-860 lbs 69.00-70.00.

Tennessee Graded Goat and Sheep Sale

Nashville, Tenn.

October 11, 2002

Report Supplied By USDA

Tennessee Livestock Producers Graded Goat and Sheep Sale at Thompson Station, Friday, Oct. 11. Receipts: 1,064 head (854 goats and 210 sheep); last sale 1,016. Goats sold per head or per hundred weight, actual or estimated.

GOATS: SLAUGHTER CLASSES: **KIDS:** Selection 1: 35-50 lb 103.00; 51-65 lb 105.00, one 110.00; 66-85 lb few 81.50-90.00. Selection 2: 25-35 lb 91.50; 36-50 lb 93.50-95.00; 51-65 lb 87-90.00; 66-80 lb 76-82.50. Selection 3: 25-35 lb 80-89.00; 36-50 lb 81.75-85.00; 51-65 lb 75.50-83.50; 66-85 lb 73.50. **BUCKS/BILLIES:** All wgt. 60-77.00 mostly 65-73.00. **NANNIES/DOES:** All wgt. 50-55.00.

KIDS: FEEDERS: Selection 3: 21-35 lb 80.00.

GOATS: REPLACEMENTS: **NANNIES/DOES:** Per head. Selection 2: 50-75 lb 38-54.00, 75-90 lb 51-68.00. Selection 3: 41-54.00, 90 lb/up 55-67.00. **BUCKS/BILLIES:** Per head. Selection 2: 100-190 lb 87-172.00.

SHEEP: SLAUGHTER LAMBS: Good and Choice, few Prime 60-80 lb 78.25-85.00, 80-100 lb 73.25-77.50, few Prime 80.50; 100-120 lb 73.15-77.50, few Prime 80.00; 120-155 lb 74.50-75.50. Barbadoes and Katahdin: 40-80 lb 73.25-80.00, 80-120 lb 74.50-75.50. **SLAUGHTER EWES:** Utility and Good: All wgt. 32.50-34.50. **SLAUGHTER RAMS:** All wgt. 27-33.00.

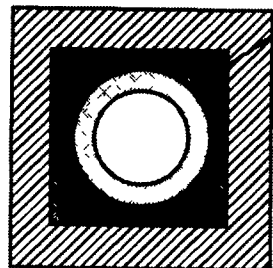


LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange
Wednesday, October 16, 2002

	Choice Steers Today	Choice Steers Wk Ago	Choice Feeders Today	Choice Feeders Wk Ago	Live Hogs Lean Value Today	Live Hogs Lean Value Wk Ago	Frozen Pork Bellies Today	Frozen Pork Bellies Wk Ago
O 02	68.850	67.100	81.425	79.800	45.450	44.250	-----	-----
N 02	-----	-----	81.650	79.700	-----	-----	-----	-----
D 02	71.875	70.625	-----	-----	42.175	40.500	-----	-----
J 02	-----	-----	80.950	78.825	-----	-----	-----	-----
F 03	73.525	72.075	-----	-----	47.975	46.550	74.850	76.325
Mr 03	-----	-----	78.750	76.800	-----	-----	74.350	75.800
Ap 03	73.900	72.325	78.500	76.550	51.250	50.950	-----	-----
My 03	-----	-----	78.600	76.850	58.150	58.000	76.000	77.500
Jn 03	69.450	67.800	-----	-----	60.875	60.925	-----	-----
Jl 03	-----	-----	-----	-----	58.825	59.125	75.200	75.520
Au 03	69.450	67.900	80.500	78.500	56.425	56.625	74.000	74.000
S 03	-----	-----	80.050	78.000	-----	-----	-----	-----
O 03	70.350	68.850	-----	-----	51.700	51.800	-----	-----

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