

Daily National Grain Market Summary
St. Joseph, MO
August 14, 2002

Report Supplied By USDA

Corn and Soybean bids were higher with wheat bids slightly higher only from support of row crops. The rainfall that moved across the Midwest was spotty dropping 3 inches here, .25 inch there, but basically disappointing thus lending support. Rainfall has now moved into the Eastern Cornbelt which could come into play on Thursday's markets. Concern still lies over yields and speculation over yet lower production estimates in September. Warmer temperatures are now back in the forecast taking away the relief. Wheat steady to 3 cents higher. Corn 5 to 7 cents higher. Soybeans 10 to 14 cents higher. Sorghum 9 to 10 cents higher.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE

Taiwan Soybeans 54,000 Oct11-30
THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRAN-

SPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED DATE CHANGE YEAR AGO TRUCK BIDS: 08/14/02 08/13/02 08/15/01 Wheat: Kansas City (HRW ORD) 4.10-4.13 unch 2.79-2.80 Minneapolis (DNS) 4.29 ¼ dn ½ 3.21 ¼ Portland (SWW) 4.10-4.11 up 3-1 3.53-3.55 St. Louis (SRW) 3.38 up 2.55-2.56

Corn, US No 2 Yellow: Kansas City 2.65-2.67 up 6 2.00-2.02 Minneapolis 2.59 up 5 ¼ 1.96 ½ So. Iowa 2.65-2.66 up 6 2.04-2.07 Omaha 2.62 up 7-5 1.90 Soybeans, US No 1 Yellow: Kansas City 5.94-5.95 up 10 5.29 Minneapolis 5.86 ¼ up 9 ¾ 5.06 So. Iowa 6.00-6.04 up 13-14 5.15-5.19 Cent. II Processor 6.01 ¼-6.21 ¼ up 9 ¾ 5.21-5.35 ½ Minneapolis truck - to arrive 20 days FUTURES: Kansas City (Sept) Wheat 3.97 ½ dn ¼ 2.94 ½ Minneapolis (Sept) Wheat 4.11 ¼ dn 1 ½ 3.05 ¼ Chicago (Sept) Wheat 3.57 up ¼ 2.66 ½ Chicago (Sept) Corn 2.73 up 5 ¼ 2.19 ½ Chicago (Dec) Corn 2.84 ¼ up 5 ¼ 2.31 ¼ Chicago (Nov) Soybeans 5.71 ¼ up 9 ¾ 5.13 EXPORT BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail 4.45 ½-4.47 ½ dn ¼ 3.26 ½-3.28 ½ US 2 Soft Red Winter Wheat: Barge 3.61-3.63 up 1 ¼-¼ 2.81 ½ US 2 Yellow Corn Barge 2.89 up 5 ¼ 2.39-2.39 ½ US 2 Yellow Sorghum Rail 5.35-5.53 up 9 4.35-4.45 Barge 5.39 up 10 4.48-4.50 US 2 Yellow Soybeans Barge 6.30 ¼-6.31 ¼ up 14 ¼-13 ¼ 5.54-5.55

Middleburg Livestock Auction

Middleburg, Pa.
Tuesday, August 13, 2002
Report Supplied By PDA

CATTLE 322...(PDA)...(Supply included 132 steers and heifers, 107 cows, 3 bulls and 88 feeder cattle)...Compared with last week's sale...steers and heifers steady to 1.00 lower, cows Breakers steady, Leaner cows 1.00 to 1.50 lower.

STEERS: High Choice and Prime 2-3 1305-1425 lbs 66.75-69.50, Choice 1-3 1100-1460 lbs 62.50-68.00 mostly 63.00-66.75, Select 1-2 58.00-64.50, Standard 1-2 50.00-57.25.

HOLSTEIN STEERS: few High Choice and Prime 2-3 1220-1490 lbs

56.75-60.75, Choice 2-3 1175-1650 lbs 52.00-55.50, Select 1-2 48.00-51.25, Standard 1-2 40.00-47.00.

HEIFERS: Choice 2-4 1050-1455 lbs 61.00-64.00, individual 68.00, Select 1-2 57.75-60.25, Standard 1-2 48.00-56.25.

COWS: Breakers 75-80% lean 40.00-45.00, Boners 80-85% lean 34.00-41.25, Lean 85-90% lean 31.00-38.75. Shells 30.00 and down.

BULLS: couple Yield Grade 1 1140 & 1475 lbs 50.25 & 60.00, one Yield Grade 2 1915 lbs 42.00.

FEEDER CATTLE: STEERS: Medium and Large 1 340-535 lbs 64.00-68.50, Medium and Large 3 485-585 lbs 47.00-55.00, 640-715 lbs 50.50-53.00; HEIFERS: Medium and Large 1 220-330 lbs 79.00-91.00, one 470 lbs 69.50, one 810 lbs 55.50, Medium and Large 2 370-510 lbs 57.00-69.00, one 730 lbs 51.00, one Medium and Large 3 545 lbs 50.00, one 875 lbs 44.00; BULLS: Medium and Large 2 470-570 lbs 49.00-54.00, few Medium and Large 3 520-530 lbs 42.00-43.00.

CALVES 251...VEALERS: Standard and Good 75-110 lbs 32.00-50.00, Utility 60-90 lbs 10.00-30.00. FARM CALVES:

Holstein bulls 5.00 to 10.00 lower, Holstein heifers 100.00 higher...No 1 Holstein bulls 90-125 lbs 95.00-140.00 mostly 100.00-122.00, 80-85 lbs 70.00-82.00, No 2 85-125 lbs 60.00-100.00, weaker calves down to 50.00; No 1 Holstein heifers 85-105 lbs 44.00-62.50, No 2 70-120 lbs 185.00-370.00.

Few beef cross bulls and heifers 85-110 lbs 87.00-140.00.

HOGS 56...Barrows and gilts 2.00 lower. BARROWS AND GILTS: 45-50% lean 220-270 lbs 30.00-31.00, one 33.50, 40-45% lean 220-250 lbs 29.00-30.00.

SOWS: few 1-3 385-485 lbs 12.50-20.75. BOARS: one 205 lbs 16.00.

FEEDER PIGS 12...1-3 30-40 lbs 24.00-34.00. — per head.

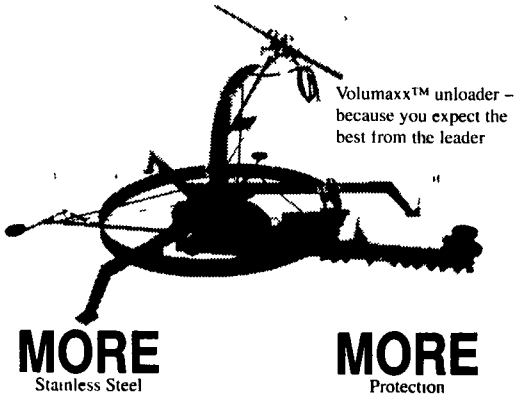
SHEEP 80...Slaughter lambs 5.00 higher. SLAUGHTER LAMBS: few Choice 30-35 lbs 76.00-120.00, 55-85 lbs 60.00-79.00 90-130 lbs 62.00-69.00, Good and Choice 30-65 lbs 35.00-53.00. SLAUGHTER SHEEP: 20.00-25.00.

GOATS 10...(All goats sold by the head with weights estimated). Kids: Selection 2 20-40 lbs 20.00-35.00. Selection 3 40-50 lbs 37.00-40.00. Billies: few 70-100 lbs 40.00-87.00.

We're making a big deal out of nothing! NOTHING DOWN, NOTHING 'til 2003!

That's right—no payments on any J-star product until January 2003.

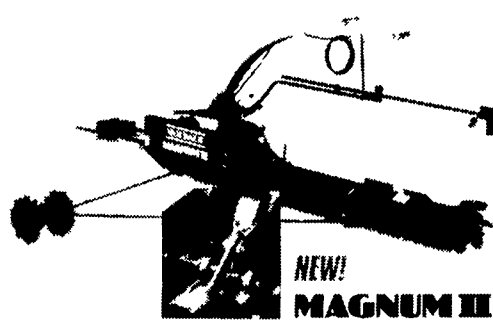
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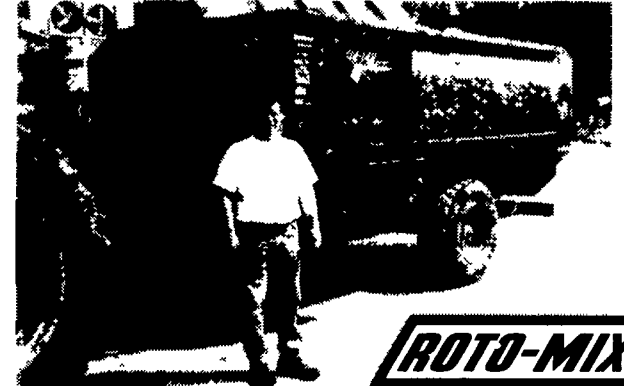
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ROTO-MIX

"Takes feed into the mix very evenly."

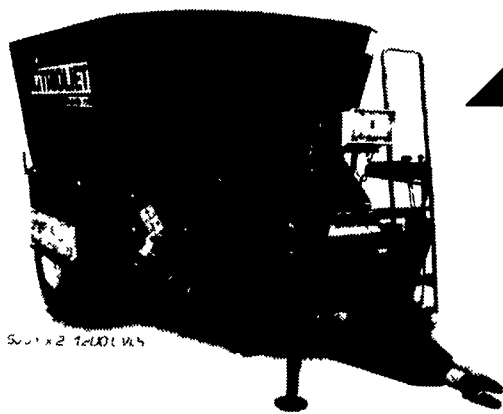
-Matt Wanner, Wanner's Pride-N-Joy, Narvon, PA

Wanner's Pride-N-Joy farm in Narvon, PA, bought their second Roto-Mix when they increased herd size two years ago. They mix about 6 mixes per day, and each mix takes

four to five minutes.

Wanner's Pride-N-Joy is feeding 400 milk cows and 50 to 100 heifers. Their herd average is 23,500 lbs

SEE Lapp's Barn Equipment at Ag Progress Days at the J-Star Booth on East 3rd for a full line of J-Star Equipment.



A two vertical auger mixer. 460 cu. ft. and overall height of 97".
Standard Features:

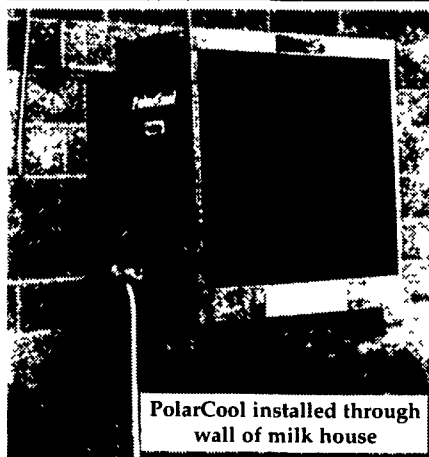
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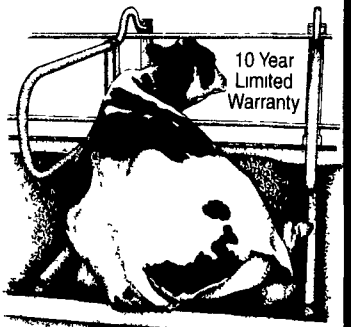
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