Daily National Grain Market Summary St. Joseph, MO August 7, 2002 **Report Supplied By USDA**

Next Mondays release of the USDAs Crop Production report is on everybodys minds as traders are trying to strategically position themselves with a lot of uncertainty. Traders especially concerned with the soybeans as Mondays production numbers could send prices sharply higher or lower. Cooler temperatures have been nice, but would have been more widely accepted with a little more moisture. Extended forecasts continue to look drier than normal, which is not a good thing for soybeans. Wheat was riding solo today, separating itself from corn and soybeans. Concerns over drought conditions in winter wheat areas are now arising as planting is coming up pretty quick.

Wheat 1 to 4 cents higher, with St. Louis Soft Red Winter Wheat 9 cents Higher. Corn steady to 2 cents lower. Soybeans 2 to 3 cents lower, with the exception of Minneapolis 8 cents higher. Sorghum 1 to 7 cents lower.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE

Nothing new to report.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRAN-SPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRM-ED

DATE CHANGE YEAR AGO TRUCK BIDS: 08/07/02 08/06/02 08/08/01 Wheat: Kansas City (HRW ORD) 4.02 up 3 2.83-2.84 Minneapolis (DNS) 4.02 up 4 3.24 ½ Portland (SWW) 4.00-4.02 up 1-2 3.54-3.57 St. Louis (SRW) 3.32 up 9 2.56-2.57

Corn, US No 2 Yellow: Kansas City 2.41-2.43 dn 2 1.98-2.00 Minneapolis 2.35 up ³/₄ 1.93 ¹/₂ So. Iowa 2.43-2.43 ¹/₂ dn 1-1 1/2 2.03-2.07 Omaha 2.35 unch-dn 2 1.87-1.88

Soybeans, US No 1 Yellow: Kansas City 5.51-5.54 dn 2 5.12 Minneapolis 5.45 1/2 up 7 1/2 4.98 So. Iowa 5.59-5.60 dn 3 5.05-5.13 Cent. Il Processor 5.60 1/2-5.70 3/4 dn 2 1/2-2 1/4 5.10-5.28 1/2

Minneapolis truck - to arrive 20 days

FUTURES: Kansas City (Sept) Wheat 3.81 ³/₄ up 2 ¹/₂ 2.99 Minneapolis (Sept) Wheat 3.87 up 6 3.08 1/2 Chicago (Sept) Wheat 3.46 ¼ up 4 ½ 2.68 ½ Chicago (Sept) Corn 2.49 dn 2 1/4 2.17 1/2 Chicago (Dec) Corn 2.60 dn 2 2.29 1/2 Chicago (Nov) Soybeans 5.30 ½ dn 2 ½ 5.02

EXPORT BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt. US 1 HRW Wheat, Ord Protein: Rail 4.31-4.33 up 3 1/4 3.29-3.30 US 2 Soft Red Winter Wheat: Barge 3.56 1/4-3.58 1/4 up 7 1/2-9 1/2 2.79 1/2-2.82 1/2 US 2 Yellow Corn Barge 2.68 dn 2 1/4 2.36-2.36 1/2 US 2 Yellow Sorghum Rail 4.91-5.09 dn 4 4.18-4.36 Barge 5.00-5.06 dn 7-1 4.35-4.40 US 2 Yellow Soybeans Barge 5.87 1/2-5.89 1/2 dn 2 1/2-3 1/2 5.43-5.44

Corn Belt Feedstuff St. Joseph, Mo. Aug. 6, 2002

Report Supplied By USDA

CORN BELT FEEDSTUFF: Wholesale Bids. Truck or Rail dollars per ton. Feedstuff prices finished steady to mostly higher. This is in response to good buyer

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interest, but primarily higher grain and fluctuating soybean prices. Damage in the corn fields from continuous hot, dry weather responsible for higher gains as corn is now pretty much made. Soybean meal sold sharply higher with a lot of uncertainty in the bean fields as moisture will definitely give us direction this month. Hay prices were steady with concern over quantity and quality. Cooler temperatures are in the forecast this week, with chances of scattered showers.

SOYBEAN MEAL: 48 percent rail was 11.00 lower at 178.00-179.00. 48 percent truck was 11.00 lower at 190.00-192.00 per ton.

CORN BY-PRODUCTS: Gluten Feed 21 percent, Interior Points steady to 1.00 lower from 57.00-58.00; Chicago was steady to 1.00 higher from 57.00-66.00, 60 percent Gluten Meal, Interior Points 5.00 higher at 270.00-275.00; Chicago was steady to 1.00 higher from 268.00-280.00 per ton, Rail Hominy Feed, Central Illinois Points was 2.00 to 7.00 higher from 60.00-61.00; truck was 4.00 higher at 60.00-62.00. Crude Corn Oil was 1.00 to

1.25 higher from 21.00-22.00 cents per pound. MILLFEEDS: Northwest steady to 2.00

higher from 53.00-64.00; Buffalo steady from 48.00-55.00 per ton.

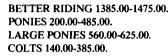
ALFALFA PELLETS: Toledo, Ohio 17 percent dehydrated steady from 146.00-167.00; meal steady from 149.50-170.50. 15 percent was steady from 131.00-164.50 per ton; meal steady from 134.50-168.00.

DISTILLER'S DRIED GRAINS: Central Illinois 5.00 to 6.00 higher at 83.00-90.00; Chicago 1.00 to 5.00 higher at 79.00-94.00; Lawrenceburg, IL., closed for seasonal shut down until Oct.; Kansas and Nebraska were 5.00 to 7.00 higher at 95.00-100.00; Minneapolis was steady at 80.00 per ton.

BREWER'S DRIED GRAINS: Newark, NJ was steady at 83.00; Williamsburg, VA was steady at 73.00 per ton.

New Holland Horses

New Holland Sales Stables **Report Supplied by Auction** Monday, August 5, 2002 221 HEAD, MARKET STEADY. DRIVING HORSES 510.00-1600.00. RIDING HORSES 350.00-1210.00. REGISTERED RIDING 885.00-1900.00.







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