

Daily National Grain Market Summary
St. Joseph, MO
July 24, 2002

Report Supplied by USDA

Grain and soybean bids higher after falling off Tuesday. Wheat steady to 3 cents higher, with Minneapolis 8 1/2 cents higher. Corn 7 to 9 cents higher. Sorghum 11 to 14 cents higher. Soybeans 6 to 9 cents lower.

Mixed feelings over crop conditions and harvest yields brought support to the table. Wheat and corn bids regained Tuesday's losses, with Soybeans only regaining about half. Scattered showers and cooler temps over the past few days have been nice, but not enough to reverse the damage. Scattered showers remain in the forecast the next couple of days, but warmer temperatures expected back by the end of the week.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE

CCC 12 pct Hard Red Winter Wheat 3,000 Aug 2-11 CCC 14 pct Dark Northern Spring Wheat 4,000 Aug 2-11 Taiwan Corn 56,000 Sep 12-26

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED DATE CHANGE YEAR AGO TRUCK BIDS: 07/24/02 07/23/02 07/25/01 Wheat: Kansas City (HRW ORD) 3.78-3.80 up 2 3.04 Minneapolis (DNS) 4.02 1/4 up 8 1/2 3.45 1/4 Portland (SWW) 3.80-3.82 unch 3.56-3.58 St. Louis (SRW) 3.26 up 3 2.70-2.71

Corn, US No 2 Yellow: Kansas City 2.39-2.41 up 7 2.01-2.02 Minneapolis 2.32 1/4 up 8 1/4 1.90 1/4 So. Iowa 2.39 1/2-2.40 up 8 1/2-7 2.01-2.03 Omaha 2.29-2.30 up 7-8 1.87 Soybeans, US No 1 Yellow: Kansas City 5.84 up 8-6 5.10-5.12 Minneapolis

5.75 up 8 4.91 1/4 So. Iowa 5.86-5.87 up 7-5 5.01-5.07 Cent. II Processor 5.84-6.04 up 8 1/2 5.11 1/4-5.25 1/4 Minneapolis truck - to arrive 20 days FUTURES: Kansas City (Sept) Wheat 3.68 up 2 1/2 3.13 1/4 Minneapolis (Sept) Wheat 3.82 1/4 up 6 1/4 3.29 1/4 Chicago (Sept) Wheat 3.36 up 3 1/4 2.82 1/2 Chicago (Sept) Corn 2.49 1/4 up 7 1/4 2.19 1/4 Chicago (Dec) Corn 2.59 1/4 up 8 2.31 1/4 Chicago (Aug) Soybeans 5.84 up 8 5.04 1/4 EXPORT BIDS: Barge bids out of the Port of New Orleans, or Rail out of the North Texas Gulf. Bids per bushel, except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail 4.18-4.20 up 2 1/2 3.32 1/4-3.38 1/4 US 2 Soft Red Winter Wheat: Barge 3.41 up 1/4 2.96-1/2 US 2 Yellow Corn Barge 2.64 1/4-2.65 1/4 up 6 1/4 2.35 1/4 US 2 Yellow Sorghum Rail 4.84-4.95 up 14 4.18-4.36 Barge 4.93-4.99 up 14-11 4.24-4.29 US 2 Yellow Soybeans Barge 6.17-6.18 up 5 5.30 1/4-5.42 1/4

New Holland Dairy Sale

New Holland Sales Stables
Report Supplied by Auction
Wednesday, July 24, 2002

154 DAIRY COWS, 145 HEIFERS, 25 BULLS. MARKET LOWER.

- LOCAL FRESH COWS 575.00-1500.00, 1 AT 1750.00.
- LOCAL SPRINGER 810.00-1335.00.
- BETTER FRESH COWS 1685.00-1750.00.
- LARGE HEIFERS 1550.00-1685.00.
- SHORT BRED HEIFERS 485.00-935.00, 1 AT 1460.00.
- OPEN BREEDING AGE HEIFERS 1085.00-1135.00.
- BULLS: 475.00-775.00, PUREBREDS 635.00-950.00.
- UPSTATE LOADS FRESH 800.00-1575.00.
- CANADIAN LOADS FRESH 950.00-1575.00.
- FRESH HEIFERS 575.00-1575.00.
- REGISTERED HEIFERS 1100.00-1660.00.
- SMALL HEIFERS 575.00-1175.00.
- SMALL OPEN HEIFERS 610.00-900.00.
- SMALLER OPEN HEIFERS 135.00-485.00.

Kutztown Produce Hay Auction

Fleetwood, Pa.
Report Supplied by Auction
Saturday, July 20, 2002
Hay—Straw—Grain

- 28 LOTS.
- ALFALFA HAY: 94.00.
- MIXED HAY: 70.00-160.00.
- TIMOTHY HAY: 62.00-135.00.
- WHEAT STRAW: 50.00-80.00.
- OATS: 2.00 BU.
- SAT. HAY AND STRAW 9 A.M.

The only difference between a tax man and a taxidermist is that the taxidermist leaves the skin.

— Mark Twain

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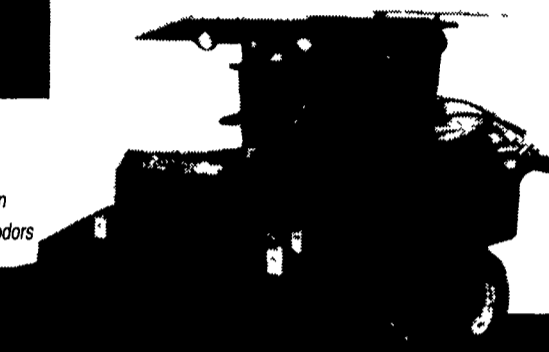
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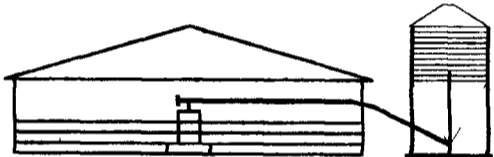


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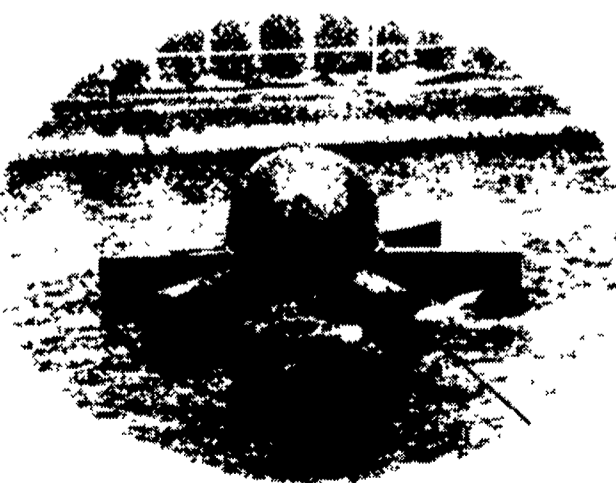
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Every Friday Furniture & misc . . . 1 p.m.
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Poultry Barn 6 p.m.

FIRST TUESDAY OF EACH MONTH

FARM EQUIPMENT CONSIGNMENT AUCTION
3 p.m. Miscellaneous auction
4 p.m. Garden tractor auction
5 p.m. Firewood
6 p.m. Farm Machinery

EVERY Wednesday 1 p.m. Hay & Grain Auction
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