Southern & Eastern **Direct Feeder Pigs**

Columbia, S.C. July 12, 2002

Report Supplied by USDA

Southern And Eastern US Direct FOB Feeder Pig Report: Weekly summary of prices FOB farm basis, week ended July 12. Receipts 38,865; last week 31,913. Compared to last week, early weaned pigs steady top 2.00 per head lower; 40 pound feeder pigs steady to 4.00 higher per head; 45-50 pound feeders pigs steady to 5.00 per head lower. Demand moderate for moderate offerings. Receipts include 22,086 pigs shipped to lowa and Central

PIGS. EARLY WEANED 10 LB BASIS, estimated 50-54% lean value: Lot size 250 or less: 280 head, 8.00: 2,995 head, 20.20-29.00, wtd. avg. price 24.37; lot size 750 or more: 6,700 head, 6.00-30.00. wtd. avg. price 17.10. Total Composite: 9,975 head, 6.00-30.00, wtd. avg. price 19.03.

PIGS, 40 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1.969 head. 19.50-36.36, wtd. avg. price 30.62; lot size 750 or more: 3,861 head, 30.44-37.53, wtd. avg. price 35.33. Total Composite: 5.830 head, 19.50-37.53, wtd. avg. price 33.74.

PIGS, 45 LB BASIS, estimated 50-54% lean value: Lot size 250 head or less: 150 head, 19.00; lot size 250-750: 1,460 head, 15.50-32.90, wtd. avg. price 26.94; lot size 750 or more: 15.920 head, 11.50-32.90. wtd. avg. 17.95. Total Composite: 17,530 head, 11.50-32.90, wtd. avg price 18.71.

PIGS, 50 LB BASIS, estimated 50-54% lean value: Lot size 250-750: 1,180 head, 29.41-29.80, wtd. avg. price 29.69; lot size 750 or more: 2,350 head, 20.00-29.80, wtd. avg. prices 26.34. Total Composite: 3,530 head, 20.00-29.80, wtd. avg. price 27.44.

Estimated lean value is projected to base slaughter weights with normal confinement feeding conditions.

This report does not cover any trades which include profit/loss share agreements or any other form of shared or retained ownership agreement.

Eastern Cornbelt Direct Feeder Pig Weekly Springfield, Ill.

July 12, 2002 Report Supplied By USDA

Eastern Corn Belt Direct Feeder Pig Weekly Summary (includes pig prices on negotiated, contract and formula basis) -FEEDER PIGS: Total receipts: 13,167, negotiated 2,170; last week 13,972. Trends: SEW 10 lb pigs were unevenly steady. Trading activity was light to moderate for moderate offerings.

‡FOB Eastern Cornbelt - Illinois, Indiana, Ohio, Michigan. Receipts: 8,557; last week 9,877.

EARLY WEANED PIGS, 10 LB BASIS, estimated 50-54% lean value: Lot size under 250: 150 head, 13.00; lot size 250-750: 2,307 head, 6.00-32.00, wtd. avg. price 24.32; lot size 750 or more: 1.500 head, 22.00, wtd. avg. price 22.00. Total Composite: 4,957 head, 6.00-32.00, wtd. avg. price 23.27.

PIGS, 40 LB BASIS, Estimated 50-54% lean value: Lot size under 250-750: 870 head, 19.50-20.00, wtd. avg. price 19.84.

PIGS, 50 LB BASIS, Estimated 50-54% lean value: Lot size under 250-750: 1,180 head, 29.41-29.80, wtd. avg. price 29.62; lot size 750 or more: 1,550 head, 29.41-29.80, wtd. avg. price 29.62. Total Composite: 2,730 head, 29.41-29.80, wtd. avg. price 29.62.

‡FOB prices quoted on per head basis "picked up" at sellers farm; prices do not include freight.



National Feeder Cattle Weekly Review

St. Joseph, Mo. July 12, 2002

Report Supplied By USDA

NATIONAL FEEDER & STOCKER Summary for week ending July 12. TOTAL RECEIPTS: 421,600; last week 251,200, last year N/A. Auctions: 170,100; last week 63,600; last year N/A. Direct: 90,000; last week 34,800; last year N/A. Video/Internet: 161,500; last week 152,800. This week's reported auction volume included 42 percent over 600 lbs and 41 percent heifers.

Compared to the holiday-shortened week, feeder steers and heifers sold mostly steady to 1.00 higher with most of the advance being placed on the yearling cattle weighing over 700 lbs.

There was not a good week-ago comparison for the Southeast Complex, but many states in that region noted that a definite lowci undertone was evident when compared to two weeks ago. Despite lower prices, receipts in the Southeast are running 15-20 percent below normal. This lends evidence that perhaps the cow herd in Dixieland has been reduced more than most of us thought.

Further west, new crop calves are starting to make up a larger portion of the receipts and dry conditions in the Northern Plains are causing many large strings to show up a couple months early. This was also noticeable on recent video auctions, where August and September delivery dates were much more popular than usual. Just a week and a half after a fourday Superior Video, it was Western Video's turn to place 150,000 head on the auction block. Twenty years ago, who would have thought that a prospective buyer could look through 300,000 head of feeder cattle in less than two weeks without wearing out a pickup or even wrinkling his shirt?

Fall delivery calves are selling for around 18.00 less than the same auctions last year and yearlings are yielding near 14.00 less than a year ago. Although plenty of fall cattle remain unsold, the chance of a significant market turnaround gets slimmer as the major feeding operations continue to build captive supplies of feedlot replacements at these levels. Buyers are not apt to offer a rancher 1.00 per pound for his five-weight steer calves when he already has his neighbor's under contract for 85.00, just five wires away.

This disappointing calf market is the last thing that cow-calf producers need, as many of them are suffering through one of the driest summers on record. The limited rainfall available has been extremely spotty, resulting in weird weather patterns. Areas of central and south Texas spent the Fourth of July under water; and (out of nowhere) Ogallala, in western Nebraska, received ten inches of rain in less than seven hours. This tidal wave wiped out bridges and caused the closing of Interstate 80. Other specific areas, like southern Montana, also experienced flashfloods last week. At the same time, most other areas in the West continue to hope for moisture like a baby bird begging for a worm.

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, III. July 12, 2002

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary for Illinois, Indiana, Michigan, and Ohio: Feeder steers and heifers were steady to firm. Trading activity was moderate and demand was light to moderate. Confirmed sales this week: 25% beef type steers, 50% Holstein steers and 25% heifers. Confirmed sales 1000 this week, 600 a week ago and 550 a year ago.

FEEDER STEERS: Medium and Large 1-2: 725-750 lbs 81.00; 875-900 lbs

HOLSTEIN STEERS: Medium and Large 3: 600-650 lbs 67.00; 900-950 lbs

FEEDER HEIFERS: Medium and Large 1-2: large load 584 lbs 78.00; 775-800 lbs 74.00-74.50.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other ex-

National Carlot Meat Report

Des Moines, IA July 16, 2002 **Report Supplied By USDA**

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundredweight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef cutout values mostly firm on moderate demand and light to moderate offerings. Select and Choice chuck and round cuts firm. Select rib and loin firm, while choice higher. Beef trimmings firm on light to moderate demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .74 at 108.67, 750-900 lbs up 1.30 at 108.58; Select 1-3, 600-750 lbs up .42 at 104.44, 750-900 lbs up .66 at 104.05; based on 150.52 loads of Choice cuts, 166.01 loads of Select cuts, 30.92 loads of trimmings, and 68.01 loads of coarse ground trim-

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .39 at 97.15, 750-900 lbs up .78 at 97.08; Select 1-3, 600-750 lbs up .22 at 91.50, 750-900 lbs up .40 at 91.24. Current index reflects the equivalent of 396,763 head of cattle.

NATIONAL CARLOT BEEF: The Cutter cow carcass gross cutout value was estimated at 86.27, unchanged.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.28, dn .01.

NATIONAL CARLOT PORK: Sales reported on 66.13 loads of pork cuts and 16.0 loads of trim/process pork. Compared to Monday's close: Fresh loins steady; butts mostly 2.00-3.00 lower; skinned hams and seeddless bellies 14-16 lbs. steady to 1.00 higher; lean trimmings steady. Trading slow to moderate, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib - 59.74 down .03. Loins bone in fresh 1/4 inch trim 21# DN-LGT 115.00. Hams bone in trimmed, 17-20 lbs trim spec 1 42.00-43.00; 20-23 lbs trim spec 1 44.00-45.00. Seedless bellies 14-16 lbs

CARLOT LAMB CARCASS: 3,829 head reported. 40-45 lbs 162.00 -162.00; 45-50 lbs 160.00 -162.50; 50-55 lbs 158.00 -162.50; 55-60 lbs 160.00 -166.00; 60-65 lbs 160.00 -166.00; 65-75 lbs 160.00 -166.00; 75-85 lbs 157.00 -166.00; 85-UP lbs 162.00 -162.00.

Eastern Cornbelt Direct Sheep Weekly Summary

Springfield, Ill. July 12, 2002

Report Supplied By USDA

Eastern Cornbelt Direct Sheep Weekly Report (includes lambs sold in IL., IN., OH., MI.) — Compared to last week slaughter lambs were firm to 2.00 higher. Slaughter ewes were steady to firm. Demand for lambs was moderate. Slaughter goats were steady. Carcass lamb prices were mostly 1.00-1.50 higher. Confirmed sales this week about 68% slaughter lambs, and 32% slaughter ewes, with an additional 612 head of goats. Total sheep and lambs sales: 1050 Last week: 1100 Last year: 1350.

SLAUGHTER LAMBS: Choice 2-3 new crop 120-135 lbs 78.00-80.00; 90-115 lbs 68.00-72.00, few up to 78.00; 60-70 lbs 74.00-78.00. SLAUGHTER EWES: Cull to Utility 20.00-22.00; Utility to Good 24.00-25.00, few 26.00.

SLAUGHTER GOATS (cwt.): KIDS: Selection 2: 20-40 lbs 90.00-104.00; 40-60 lbs 90.00-93.00. Selection 3: 20-60 lbs 50.00-60.00. YEARLINGS: Selection 2: 70-90 lbs 60.00-62.00. DOES/NANNIES and BUCKS/BILLIES: Selection 2-3: 80-125 lbs 45.00-60.00, few 35.00.

This report covers sheep and lambs sold direct off the farm through local country stations.

Note: receipts do not cover total movement in the area.

Five-Area Weekly Average Direct Slaughter Cattle

St. Joseph, Mo., July 15, 2002 - USDA Market News Service Sales in Texas/Oklahoma; Kansas; Nebraska; Colorado; and Iowa/Minnesota Feedlots for Week Ending Sunday, July 14, 2002

Confirmed Sales: 155,816; Week Ago: 118,938, Year Ago: 181,753

<u>LIVE BASIS SALES:</u>

SLAUGHTER STEERS:						
	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price	
Over 80% Choice	2,477	900-1600	561 00-64.00	1,314	61.73	
65-80% Choice	10,024	771-1500	61.00-63.50	1,323	61.86	
35-65% Choice	25,112	850-1817	61.00-64.00	1,287	62 98	
1-35% Choice	1,397	801-1786	62.50-64.00	1,266	63.49	
SLAUGHTER HEI	FERS:					
Over 80% Choice	2,395	900-1600	61 00-63 00	1,194	61.91	
65-80% Choice	5,569	925-1450	61 00-63 50	1,203	61.99	
35-65% Choice	25,508	850-1500	61 00-64.00	1,139	63.18	
1-35% Choice	208	910-1762	61.00-63.00	1,251	62.19	
DRESSED BASIS:						
SLAUGHTER STE	ERS:					
Over 80% Choice	2,555	500-1086	96.00-100.00	844	97.42	
65-80% Choice	16,511	500-1077	95.00- 99.00	846	97.49	
35-65% Choice	19,837	483-1080	96.50-101.00	826	97.80	
1-35% Choice	137	546- 987	96.50-100 50	765	98 41	
SLAUGHTER HEIFERS:						
Over 80% Choice	538	514-1009	95.00- 98 00	747	96 88	
65-80% Choice	9,200	536-1032	96.00- 99.00	759	97.41	
35-65% Choice	16,290	445-1000	94.00-100 50	751	97 81	
1-35% Choice	216	482- 911	100.50-100 50	687	100.50	

Weekly Accumulated Weighted Averages (Beef Breeds):

	Head Count	Avg. Weight	Avg. Price
Live Steer	39,010	1,257 1	62.63
Live Heifer	33,684	1,153.8	62.89
Dressed Steer	39,040	835.5	97.64
Dressed Heif	26,244	753 1	97.67
Week Ago Weighter	d Averages:		
Live Steer	40,863	1.288 1	63 61
Live Heifer	33,652	1.157.5	63.75
Dressed Steer	21,336	839.0	99 18
Dressed Heifer	14,423	766 8	99 01
Year Ago Weighted			
Live Steer	45,765	1,226 8	70 57
Live Heifer	40,005	1,106.8	70 50
Dressed Steer	37,355	795.9	114.12
Dressed Heifer	34,233	717 2	113 54

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Tuesday, July 23, 2002, 10:00 a.m. to 2:30 p.m.

Rain Date: Thursday, July 25, 2002 At the Fairgrounds on MD 273 near MD 213, Fair Hill, MD. Follow the signs.



Special Features:

Cooperators:

BioFuels. Learn about biofuels (soy-diesel and ethanol) as a market for area grain crops, their use in farm equipment, vehicles and home heating, and plans for an ethanol plant in Maryland. Demonstration equipment will be fueled with soydiesel and ethanol

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at a walk-in clinic with representatives from several MD and

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The Ag Showcase welcomes everyone interested in agriculture. Admission is free. For more information, contact participating dealers or Maryland Cooperative Extension - Cecil County, 410-996-5280

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