

### Midwest Daily Livestock Summary

Amarillo, Texas  
July 2, 2002

Report Supplied By USDA

In the five area direct not enough reportable sales of both live and dressed trade for an accurate market comparison. LIVE STEERS: over 80% Choice 64.00. DRESSED STEERS: 65-80% Choice 99.00-101.75, weighted average price 100.08; 35-65% Choice 99.00. LIVE HEIFERS: 35-65% Choice 64.00. DRESSED HEIFERS: over 80% Choice 101.00; 65-80% Choice 99.00; 35-65% Choice 98.00-99.00, weighted average price 98.64.

Terminal Markets: South St. Paul terminal market compared to yesterday slaughter steers sold mostly steady while slaughter heifers were not adequately tested. Holstein steers traded steady to 1.00 higher. South St. Paul, MN. Steers: Choice 2-3 1230-1385 lbs 60.00-60.75. Select and Choice 2-3 pkg mixed 1156 lbs 61.50. Holstein steers: Choice 2-3 1415-1900 lbs 55.25-58.75. Select and Choice 2-3 1436-1617 lbs 55.50-56.60. Heifers: Choice 2-3 pkg 1160 lbs 62.75 on light test.

Cattle slaughter under federal inspection on Tuesday was estimated at 134,000 head compared to 134,000 a week ago and 131,000 a year ago. Week to date through Tuesday 269,000 head compared to 269,000 a week ago and 262,000 head a year ago.

CME Futures Closes for Live Cattle: August 64.97, up 20; October 67.17, up 40; December 67.92, up 12.

Slaughter cows at So. St. Paul terminal sold steady to 2.00 lower. Premium White 70-75 percent lean over 1200 lbs 46.50-47.00. Breakers 70-80 percent lean over 1100 lbs 42.00-45.50. Boners 80-85 percent lean over 1050 lbs 40.00-42.00. Lean 86-90 percent lean over 1100 lbs 35.50-39.00.

Barrows and gilts at the South St. Paul terminal market on Tuesday closed 1.00 higher. At terminals, barrows and gilts 47-51 percent lean 220-270 lbs sold 35.00-36.50. At Sioux Falls not enough on offer for adequate test. Direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch backfat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed steady to firm at 43.25-56.00 with average price 52.31. Iowa-Minnesota direct trade was .75-1.00 higher at 43.25-56.00 with an average price 53.35. The Western Cornbelt close was mostly .50 higher with prices 43.25-56.00, weighted average price 53.06. The Eastern Cornbelt was steady at 43.50-53.50, average price 51.15.

Hog slaughter under federal inspection on Tuesday was estimated at 374,000 head compared to 366,000 head a week ago and 335,000 head a year ago. Week to date through Tuesday 745,000 head compared to 732,000 head a week ago and 699,000 head a year ago.

CME Future Closes for Lean Hogs: July 52.30, up 35; August 49.40, up 67; October 41.40, up 60.

Slaughter lambs at So. St. Paul sold steady. So. St. Paul, MN market: Shorn: old crop lambs: Choice, few Prime 2-3

120-140 lbs with 1-2 pelts 75.00-78.00. Woolled: New crop: Choice, end Prime 2-3 110-130 lbs 80.00-82.00.

Sheep and lamb slaughter under federal inspection on Tuesday was estimated at 11,000 head compared to 9,000 head a week ago and 13,000 head a year. Week to date through Tuesday 22,000 head a week ago compared to 22,000 head a week and 12,000 head a year ago.

### National Carlot Meat Report

Des Moines, IA  
July 2, 2002

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef cut-out values steady to weak on light demand and light to moderate offerings. Select and Choice rib, chuck and round steady to weak. Select loin firm, while Choice loin weak. Beef trimmings weak on light to moderate demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .08 at 112.92, 750-900 lbs dn .49 at 112.33; Select 1-3, 600-750 lbs up .17 at 109.20, 750-900 lbs dn .47 at 108.03; based on 107.96 loads of Choice cuts, 111.04 loads of Select cuts, 34.26 loads of trimmings, and 75.50 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .01 at 100.95, 750-900 lbs dn .39 at 100.53; Select 1-3, 600-750 lbs up .06 at 94.91, 750-900 lbs dn .37 at 94.13. Current index reflects the equivalent of 305,821 head of cattle.

NATIONAL CARLOT BEEF: The Cutter cow carcass gross cutout value was estimated at 87.98 dn 4.57.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.48, up .02.

NATIONAL CARLOT PORK: Sales reported on 112.5 loads of pork cuts and 22.0 loads of trim/process pork. Compared to Monday's close: Fresh bone-in loins, 1/4" trim 2.00 lower; butts 1/4" trim 3.00-8.00 lower; skinned bone-in hams steady to 5.00 lower, mostly 3.00 lower; seedless bellies 14-16 lbs. 2.00-3.00 higher; lean trimmings steady. Trading moderate, with light retail demand and moderate offerings, while processing cuts experienced light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib—57.72 dn .05. Loins bone in fresh 1/4 inch trim 21 lb/down ight 101.00-109.00. Hams bone in trimmed, 17-20 lbs trim spec 1 40.00; 20-23 lbs trim spec 1 35.00-38.00. Seedless bellies 14-16 lbs 79.00; 16-18 lbs 76.00.

CARLOT LAMB CARCASS: 0 head reported.

### Daily National Grain Market Summary

St. Joseph, MO  
July 2, 2002

Report Supplied By USDA

Wheat bids were stronger again today after crop ratings were lowered for corn and beans. Winter wheat harvest is over 60 percent complete which is faster than last years progress. Export news that China cancelled a large booking of US hard red spring wheat overnight, limited gains in bids.

Corn and soybean bids fell sharply due to profit taking on the Board.

Improved chances of rainfall in this weeks forecasts and declines in crop ratings were pressure factors. Corn ratings dropped 4 percent for good to excellent while soybeans fell 6 percent. Traders, however, are cautious as this is a short week for trading and its still very dry most places. Lack of fresh export news also pulled corn and bean bids lower. Wheat mostly steady to 3 cents higher. Corn 3 to 5 cents lower except Minneapolis 2 cents higher. Sorghum 9 cents lower. Soybeans 4 to 10 cents lower.

PURCHASER COMMODITY TONNAGE DELIVERY DATE

China cancelled a purchase of 100,000 metric tons Hard Red Spring Wheat.

THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED

DATE CHANGE YEAR AGO TRUCK BIDS: 07/02/02 07/01/02 07/03/01 Wheat: Kansas City (HRW ORD) 3.43-3.45 up 3 2.84-2.89 Minneapolis (DNS) 3.71 dn 1/4 3.52 1/4 Portland (SWW) 3.75-3.76 up 3-unch 3.35-3.38 St. Louis 3.09 dn 1 2.50

Corn US No 2 Yellow: Kansas City 2.26 dn 4-5 1.84 Minneapolis 2.12 1/2 up 2 1/2 1.73 1/4 So. Iowa 2.23-2.23 1/2 dn 3-3 1/2 1.85-1.88 Omaha 2.12-2.13 dn 5 1.71-1.72

Soybeans, US 1 Yellow: Kansas City 5.47 dn 6 4.97-4.98 Minneapolis 5.27 dn 10 1/4 4.75 1/2 So. Iowa 5.43 dn 4-5 4.83-4.87 Cent. II Processor 5.48-5.57 dn 6 1/4-9 1/4 4.96 1/2-5.01 1/2

Minneapolis truck - to arrive 20 days FUTURES: Kansas City (Sept) Wheat 3.32 1/4 up 3 3.04 Minneapolis (Sept) Wheat 3.41 up 1 1/4 3.21 1/4 Chicago (Sept) Wheat 3.20 1/2 dn 2 2.63 1/2 Chicago (Sept)

Corn 2.35 1/2 dn 5 2.02 1/4 Chicago (Dec) Corn 2.46 dn 5 1/4 2.13 1/4 Chicago (July) Soybeans 5.44 1/4 dn 5 1/4 Chicago (Aug) Soybeans 5.31 dn 9 1/4 4.83 1/2

EXPORT BIDS: Barge bids out of Port of New Orleans or Rail out of North Texas Gulf. Bids per bushel except sorghum per cwt. US 1 HRW Wheat, Ord Protein: Rail 3.82 3/4-3.85 1/4 up 5-3 3.28-3.39 US 2 Soft Red Winter Wheat: Barge 3.26 1/2-3.27 1/2 dn 3-2 2.70 1/2-2.71 1/2 US 2 Yellow Corn Barge 2.51 1/2-2.52 1/2 dn 5-4 2.17 1/4-2.18 1/4 US 2 Yellow Sorghum Rail 4.43-4.61 dn 9 3.92-4.08 Barge 4.64-4.70 dn 9 3.94-3.99 US 2 Yellow Soybeans Barge 5.73-5.78 dn 8 1/4-5 1/4 5.22 1/2-5.25 1/2

The summer issue of **Foraging Around**, the newsletter of the Pennsylvania Forage and Grassland Council, is scheduled July 13 in **Lancaster Farming**. The section is scheduled to include feature information about Project Grass. Included: grazier features, grass-fed beef reports, and news and notes for the grazier and hay grower.



### Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., June 28 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, June 29, was estimated at 928.9 million lbs., according to the USDA's Agricultural Marketing Service. This was 1.1% higher than a week ago and 6.9% higher than a year ago. Cumulative meat production for the year to date was 3.1% higher compared to the previous year.

#### MEAT PRODUCTION (million pounds) (excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
29-Jun-02	558.9	3.5	363.0	3.5	928.9
22-Jun-02	550.1	3.5	361.0	4.0	918.6
Change:	up 1.6%	0%	up 0.6%	up 12.5%	up 1.1%
30-Jun-01	531.3	3.5	330.1	3.8	868.7
Change:	up 5.2%	0%	up 10.0%	dn 7.9%	up 6.9%
2002 YTD	12,994.4	59.2	9,467.3	106.9	22,657.8
2001 YTD	12,541.9	93.7	9,232.3	109.8	21,977.7
Change	up 3.6%	dn 4.8%	up 2.6%	dn 2.6%	up 3.1%

1- Previous week estimates may be revised Year ago data are actuals  
2- Excludes lard  
3- Totals may not add due to rounding. 2002 totals are subject to revision

#### LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
29-Jun-02	743,000	18,000	1,839,000	52,000
22-Jun-02	735,000	18,000	1,828,000	58,000
Change:	up 1.1%	0%	up 0.6%	dn 10.3%
30-Jun-01	720,000	18,000	1,703,000	54,000
Change:	up 3.2%	0%	up 8.0%	dn 3.7%
2002 YTD	17,244,000	485,000	47,823,000	1,545,000
2001 YTD	17,240,000	473,000	47,147,000	1,532,000
Change:	0%	up 2.5%	up 1.4%	up 0.9%

#### AVERAGE WEIGHTS (lbs.)

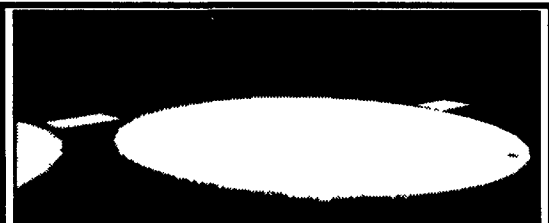
Week Ending	LIVE: Cattle	Calves/Vealers	Hogs	Sheep/Lamb
29-Jun-02	Estimate 1215	318	266	134
22-Jun-02	Estimate 1231	325	266	138
30-Jun-01	Actual 1214	318	144	144
29-Jun-02	Estimate 756	196	198	67
22-Jun-02	Estimate 752	200	198	69
30-Jun-01	Actual 742	197	195	72

#### PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
15-Jun-02	53.1%	30.8%	14.4%	1.7%	96.2%	3.4%	0.3%
16-Jun-01	50.4%	34.0%	13.8%	1.7%	96.4%	3.3%	0.3%



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