

Daily National Grain Market Summary

St. Joseph, MO
June 19, 2002

Report Supplied By USDA

Wheat and corn bids were higher, today, despite the favorable weather forecast this week. Wheat harvest is making progress but talks of poor yields, especially in hard red winter wheat, under pinned bids. Export sales continued to lag behind, limiting gains. Corn bids climbed higher on fund buying and some overnight export interest. Soybean bids dropped slightly lower in reaction to the favorable growing weather forecast this week. Wheat steady to 4 cents higher. Corn 2 cents higher. Sorghum 4 cents higher. Soybeans 1 to 3 cents lower.

EXPORT SALES: PURCHASER COMMODITY TONNAGE DELIVERY DATE South Korea Corn 52,500 Aug/Sep
THESE MAY NOT BE THE ONLY EXPORT SALES THAT HAVE TRANSPIRED, BUT THEY ARE THE ONLY SALES THAT COULD BE CONFIRMED

DATE CHANGE YEAR AGO TRUCK BIDS: 06/19/02 06/18/02 06/14/01 Wheat: Kansas City (HRW ORD) 3.16 up 4 2.97-2.99 Minneapolis (DNS) 3.36 up 4 3.52 Portland (S/W) 3.61 up 3.39-3.41 St. Louis (SRW) 2.95 up 2 2.45-2.47

Corn, US 2 Yellow: Kansas City 2.03-2.05 up 2 1.78-1.80 Minneapolis 1.98 1/4 up 2 1.64 1/4 So. Iowa 2.08-2.09 up 3 1.77-1.82 Omaha 1.94 up 2 1.67

Soybeans, US 1 Yellow: Kansas City 4.95 dn 1 4.72 Minneapolis 4.83 1/2 dn 1 1/2 4.51 So. Iowa 4.95-4.95 1/2 dn 2-2 1/2 4.60-4.66 Cent. II Processor 4.99 1/2-5.11 1/2 dn 3 1/2-1 1/2 4.81-4.87

Minneapolis truck - to arrive 20 days
FUTURES: Kansas City (July) Wheat 3.10 1/2 up 3 3/4 3.08 1/4 Minneapolis (July) Wheat 3.01 up 1 3/4 3.17 Chicago (July) Wheat 2.91 1/2 up 2 1/4 2.56 Chicago (July) Corn 2.08 1/4 up 2 1.90 1/4 Chicago (July) Soybeans 4.91 1/2 dn 1 1/2 4.66

EXPORT BIDS: Barge bids out of Port of New Orleans or Rail out of North Texas Gulf. Bids per bushel except sorghum per cwt.

US 1 HRW Wheat, Ord Protein: Rail 3.58 1/4-3.06 1/2 up 2 1/4-3 3/4 3.43-3.47 US 2 Soft Red Winter Wheat: Barge 3.13 1/2-3.14 1/2 up 2 1/4 2.66-2.67 US 2 Yellow Corn Barge 2.34 1/4 up 2 1/2-2 1/4 2.11 1/4 US 2 Yellow Sorghum Rail 3.96-4.16 up 3.88-3.93 Barge 4.26-4.30 up 3-4 3.84 US 2 Yellow Soybeans Barge 5.24 1/2-5.25 1/2 dn 2 1/2 4.99-5.05

Pa. Grain Report

June 17, 2002

Report Supplied By PDA

COMPARED WITH LAST MONDAY'S MARKET FOR EASTERN AND CENTRAL PENNSYLVANIA. Corn steady to firm. Wheat very active .15 to .25 higher. Barley and Oats steady. Soybeans steady to .05 lower. Ear Corn steady to firm. PRICES DOCK DELIVERED TO DEALERS PAID. All prices per bushel, except Ear Corn per ton.

SOUTHEASTERN PENNSYLVANIA
CORN No. 2-y, 2.29-2.54, avg. 2.40; contract for harvest 2.26-30. WHEAT No. 2, 2.89-3.24, avg. 3.06; contract for harvest 2.81-3.29. BARLEY No. 3, 1.35-1.50, avg. 1.44. OATS No. 2, 1.85-2.40, avg. 2.08. SOYBEANS 4.76-5.00, avg. 4.83; contract for harvest 4.45-4.52. Gr. Sorghum, 2.20. Ear Corn 63.00-75.00, avg. 70.25.

SOUTH CENTRAL PENNSYLVANIA

CORN No. 2-Y, 2.09-2.40, avg. 2.34; WHEAT No. 2, 2.50-2.80, avg. 2.63; BARLEY No. 3, 1.35-1.75, avg. 1.47; OATS No. 2, 1.80-1.85, avg. 1.81; SOYBEANS No. 1, 4.40-4.67, avg. 4.49. EAR CORN 60.00-75.00, avg. 60.00.

WESTERN PENNSYLVANIA

CORN No. 2, 2.09-2.40, avg. 2.31; WHEAT No. 2, 2.50-2.70, avg. 2.60; BARLEY No. 3, 1.75; OATS No. 2, 1.50-1.90, avg. 1.70; SOYBEANS No. 1, 4.89; EAR CORN 67-68.00, avg. 67.50.

CENTRAL PENNSYLVANIA

EAR CORN No. 2, 2.40-2.55, avg. 2.45; WHEAT No. 2, 2.50; BARLEY No. 3, 1.75; OATS No. 2, 1.80-2.10, avg. 1.93; SOYBEANS, No. 1, 4.75-4.80, avg. 4.78; EAR CORN 65.00.

LEHIGH VALLEY

CORN No. 2-Y, 2.35-2.41, avg. 2.39; WHEAT No. 2, 2.82-3.34, avg. 3.09; BARLEY, No. 3, 1.40-1.60, avg. 1.50; OATS No. 2, 1.75-1.90, avg. 1.85; SOYBEANS No. 1, 4.55-4.80, avg. 4.70; GRAIN SORGHUM 2.82. EAR CORN 71.00-75.00, avg. 73.00.

EASTERN AND CENTRAL PENNSYLVANIA

CORN No. 2-y, 2.29-2.55, avg. 2.40; month ago 2.29, year ago 2.19. WHEAT No. 2, 2.80-3.34, avg. 2.90, month ago 2.58, year ago 2.35. BARLEY, No. 3, 1.35-1.75, avg. 1.47; month ago 1.60, year ago 1.33. OATS No. 2, 1.75-2.40, avg. 1.92; month ago 1.78, year ago 1.43. SOYBEANS No. 1, 4.50-5.00, avg. 4.73; month ago 4.24, year ago 4.23. EAR CORN 63.00-75.00, avg. 68.77, month ago 66.14, year ago 61.30.

NORTH CENTRAL OHIO

(Prices FOB Truck): CORN 2.03-2.07; WHEAT 2.73-2.83; OATS 1.50; SOYBEAN MEAL: bulk 44% 164.70-167.00; bulk 48% 174.70-176.00.

East Fluid Milk And Cream Review

Madison, Wis.
June 19, 2002

Report Supplied by USDA

Spot prices of class II cream, dollars per lb. butterfat: F.O.B. producing plants: Northeast: 1.2969-1.3984. Delivered Equivalent: Atlanta: 1.2970-1.4186 mostly 1.3173-1.3781.

PRICES OF CONDENSED SKIM, dollars per lb. wet solids, F.O.B. producing plants: Northeast: Class II, includes monthly formula prices: 9200-1.0250; Class III - spot prices - .7500-.9600.

SPOT SHIPMENTS OF GRADE A MILK: FLORIDA: This week - In 0, Out 32; last week - In 0, Out 63; last year - In 0, Out 70. SOUTHEAST STATES: This week - In 0, Out 0; last week - In 0, Out 0; last year - In 0, Out 0.

Regional Milk Market Administrators announced the following, April 2002 uniform prices: Northeast \$12.63, Midwest \$11.63, Southeast \$12.89, Florida \$14.55, and Western New York (a state order) \$11.93 at the base city or county in the orders. (For the Northeast, Midwest, and Western New York orders, statistical uniform prices are reported.)

During May, milk production in the 20 major states totaled 13.05 billion pounds, up 3.2% from May 2001. The following are the May-to-May changes for selected states: Texas 1.7%, Vermont 2.6%, Virginia 4.2%, New York 6.9%, Pennsylvania - 0.1%, Kentucky -0.6%, and Florida -2.1%.

Milk production is steady to easing lower in the more northern areas and scattered parts of the mid-South, generally lower elsewhere. High temperatures are taking their toll on milk output in Florida and other Southeastern states. Florida's milk supply and needs are in better balance and shipments out of state are falling. In fact, last week's total was revised lower.

Bottled milk sales are pretty much in the "summer mode" now that schools in nearly all states are on summer vacation. Surplus milk diversions are lighter in most areas. The strike at a major candy maker's plants is over and milk intakes are getting back to normal. This is easing the pressure on local manufacturing plants. Some Southeastern balancing plants are now shut and others are operating on weekends or reduced schedules.

In the Northeast, surplus milk supplies are lighter and plants are more easily able to clear the milk.

Contacts report less distressed milk is being cleared.

The condensed skim market is little changed. Prices are unchanged, but the supply/demand scenario is in better balance. Some suppliers report improved spot sales while others still move only contracted volumes.

The fluid cream market is improving. Supplies are tighter and multiples are increasing. Despite the rising multiples, spot prices are lower following the 8.25-cent drop in last week's average CME butter price. Some suppliers are reportedly scrambling to find a few extra loads to cover their improved sales. Hot weather has given ice cream sales a boost, particularly soft serve. Ice cream makers are stepping up output and many are now at typical summer levels. Bottled cream orders are holding up fairly well, but the berry season is drawing to a close except in the Northeast. Churning activity is lighter.

Dairy Products Prices Highlights

Washington, D. C.
June 14, 2002

Report Supplied By NASS/USDA DAIRY PRODUCTS PRICES HIGHLIGHTS:

CHEDDAR CHEESE prices received for US 40 pound Blocks averaged \$1.18 per pound for the week ending June 8. The price per pound decreased 2.1 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.16 per pound, down 0.6 cents from the previous week.

BUTTER PRICES received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.05 per pound for the week ending June 8. The U.S. price per pound increased 1.5 cents from the previous week.

NONFAT DRY MILK prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 90.1 cents per pound for the week ending June 8. The U.S. price per pound increased 0.2 cents from the previous week.

DRY WHEY prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 16.7 cents per pound for the week ending June 8. The U.S. price per pound decreased 0.3 cents from the previous week.

National Carlot Meat Report

Des Moines, IA
June 18, 2002

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef cut-out values firm on moderate to fairly good demand and moderate offerings. Select and Choice rib, chuck, round and loin steady to firm. Beef trimmings generally steady on moderate demand and offerings.

Estimated composite cutout value of Choice 1-3, 600-750 lbs carcasses up .35 at 113.43, 750-900 lbs up .65 at 114.01; Select 1-3, 600-750 lbs up .63 at 107.75, 750-900 lbs up .48 at 107.22; based on 127.46 loads of Choice cuts, 152.52 loads of Select cuts, 59.26 loads of trimmings, and 49.94 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3, 600-750 lbs up .15 at 102.03, 750-900 lbs up .32 at 102.36; Select 1-3, 600-750 lbs up .32 at 94.90, 750-900 lbs up .22 at 94.55. Current index reflects the equivalent of 371,712 head of cattle.


NATIONAL CARLOT BEEF: The Cutter cow carcass gross cutout value was estimated at 91.42, up 2.59.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.76, up .02.

NATIONAL CARLOT PORK: Sales reported on 86.0 loads of pork cuts and 29.0 loads of trim/process pork. Compared to Monday's close: Fresh loins mostly 1.00-4.00 higher; butts 5.00 higher; sknd. hams generally steady; sds. bellies 2.00-4.00 higher; lean trimmings mostly 1.00 higher. Trading slow to moderate, with good retail demand and light offerings, while processing cuts experienced light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib - 55.16, up 1.44. Loin bone in fresh 1/4 inch trim 2.1 lb/down/light 103.00-109.00. Hams bone in trimmed, 20-23 lbs trim spec 1.29-50-31.00. Seedless bellies 12-14 lbs 64.00-68.00; 14-16 lbs 68.00-70.00; 16-18 lbs 64.00.

**COMING SOON
NEW LOCATION!**
Able To Serve You Better.



Our 20,000 Sq. Ft. Facility Enables Us To Serve You Better

Your One-Stop Hydraulic Shop
Beiler Hydraulics is a Full Service Facility Specializing in:

- **Engineering**
All types of hydraulics & pneumatics
- **Air Compressors**
Complete Rebuilding of all brands
Road service
Lots of parts in stock
- **Cylinders**
Complete rebuilding
New parts machined
Custom built cylinders
- **Machinery conversions**
Hydraulic & pneumatic
- **Pumps & Motors**
Complete rebuilding of all brands
Lapping & resurfacing
Authorized build center for Permocon
- **Fully Equipped Service Truck**
Hydraulic installations
Maintenance
Repair
- **Truck Systems**
Wet line installation
Trouble shooting
- **Hose Assemblies**
Made to order
- **Hydraulic Power Units**
Custom built to your specifications
Gas or electric
Stationary or portable

Beiler Hydraulics
HYDRAULICS • PNEUMATICS • POWER TRANSMISSION
440 Concrete Ave • Leola, PA 17540 • 717 656-4878 • Fax 717 656-4682

Est. 1979

YOUR GRAIN EQUIPMENT HEADQUARTERS
For Over 40 Years!



GSI provides personal service to every customer. That keeps us one step ahead of the rest.

- Weight-Tronix Feed Mill
- Transport Augers
- Bucket Elevators
- Stirring Systems
- Utility Augers
- Feed Bins
- Grain Bins
- Air Drying Systems
- Grain Dryers
- Parts & Motors
- Wet Tanks

We Install Total Package.
Or We Provide Free Bin-Jack Use With Your New Bin Purchase.

Westfield Grain Augers
8" & 10" Transport Augers (In Stock)
Buy Knocked Down or Assembled
Financing Available
6 MONTHS INTEREST FREE

ACE Hardware
Your Helpful Hardware Folks!

EMHERR EQUIPMENT, INC.
FARM & HOME CENTER
717-464-3321 or 800-732-0053
www.acehardware.com/emherr
Herrville Rd & Rt 272 South
2 1/2 Miles South of Willow Valley Square
Not Responsible For Typographical Errors

Mon.-Fri. 6:30 am-8:00 pm
Sat. 7:30 am-6:00 pm

UPS
UPS Drop Point