

East Coast and North Central Veal Report

Des Moines, Iowa
June 12, 2002
Supplied By USDA

CARLOT VEAL CARCASS REPORT: Northeast and North Central Basis: Compared to trading last week: Northeast special fed veal steady on light to moderate offerings and demand. North Central steady to slightly firm on light offerings and demand.

VEAL CARCASS, SPECIAL FED, HOT BASIS, FOB PRODUCTION POINTS: Hide-On, 240-300 lb: Northeast 110 head. North Central 421. Hide-Off, 215-275 lb: North East 225-227.00; North Central 223-226.00.

CONTRACT INFORMATION: Hot Basis, Hide-Off, as of June 12, 2002 - Contract calves slaughtered this week: 209-215.00, mostly 209-214.00. Packers calling market 209-210.00. Future contracts offered: Firm Bottom 212-218.00. Firm Top 225-232.00. Firm Bottom, Open top 215-220.00. Contract levels for October and early November.

•North Central - OH, IN, IL, MI & WI.
•Northeast - MA, MD, PA, NY, NJ, DE, CT & VT.

WEEKLY DISTRIBUTIVE, LESS THAN CARLOT, EAST COAST AREA VFAL CUTS TRADE, SPECIAL FED: Market for Tuesday, June 11 - Compared to last week: Distributive special fed veal cuts are trading evenly steady with a few loins and racks trading firm to higher. Movement is mostly slow to moderate on light to moderate offerings and a mostly light to moderate demand.

Prices per CWT: Carcass, hide off 200-250 lb 240-255.00; Foresaddles 85-110 lb 165-190.00; Kosher Foresaddles 90-110

lb 195-200.00; Hindsaddles 85-115 lb 305-330.00; Loins, regular 17-25 lb 280-320.00; Loins, 4x4 trmd 12-18 lb 445-495.00; Hotel Racks, 8 rib 15-21 lb 420-475.00, 7 rib 14-20 lb 450-525.00, 6 rib 13-17 lb 495-600.00; Chuck, square cut 36-47 lb 120-140.00; Shoulder, full 14-20 lb 140-180.00; Legs, double 70-90 lb 310-325.00, TBS 3-piece 24-32 lb 625-675.00, BHS heel-out 27-35 lb 475-525.00; Top Round, trmd, cap-off 8-10 lb 925-1025.00; Breast 10-12 lb 75-100.00; Necks, bone-in 24-28 lb 125-130.00; Stew Meat, regular 200-250.00; Boneless Trimmings 75-80% lean 70-77.00; Heavy Nature Green Hides, per piece 39-43.00.

Sheep and Goats Direct Buying Market

Nashville, Tenn.
June 12, 2002

Report Supplied By USDA

Possum Hollow Sheep and Goat Direct Buying Market at McMinnville, Tenn. Prices as of 6/12/02. Estimated receipts this week 1,500; last week 1,890; last year 1,700. Lambs 3-5.00 lower; sheep 2.00 lower. Kid goats 2-5.00 lower; nannies 1-3.00 lower; billies 2.00 lower. Goats sold per head or per hundred weight, actual or estimated.

SHEEP: SLAUGHTER LAMBS: Good and Choice 40-60 lb 65-75.00; 60-80 lb 60-65.00; 80-110 lb 60-65.00; 100-120 lb 60-65.00. **FEEDER LAMBS:** 40-60 lb 60-65.00; 60-80 lb 55-60.00. **SLAUGHTER EWES & RAMS:** All Wts. 23-28.00.

GOATS: Kids: Selection 2: 30-45 lb 2-78.00; 50-70 lb 80-85.00. Selection 3: 30-45 lb 65-70.00; 50-70 lb 80-85.00. Boer

Cross Kids: Selection 1-2, 30-45 lb 78-82.00; 50-70 lb 85-90.00. Does/Nannies: Selection 2, Choice 60-85 148-52.00; 85 lb/up 46-49.00; Selection 3, all wts. 38-42.00. **BUCKS/Billies:** 75-110 lb 60-68.00; 110 lb/up 60-68.00.

National Weekly Lamb Report

Des Moines, Iowa
June 12, 2002

Report Supplied By USDA

NATIONAL WEEKLY LAMB REPORT: For week ending Monday, June 10.

Prior Week Slaughtered Lamb Head Count: Domestic: From Forward Contracts 1,282; From Formula Arrangements 23,987. Imported: From Forward Contracts 0; From Formula Arrangements 1,961.

Slaughtered Packer Owned Sheep: Domestic: 855 head; 55-87 lbs, avg. 74 lbs; dressing percentage range 49.2-50.0%, avg. 49.9%; Choice or better 92.9%.

Formula Contract Purchases: No trade reported.

Formula Purchases: Domestic: 197 head, 37-52 lbs avg. 42.3 lbs, 130.02-150.36, wtd. avg. price 136.40; 1,773 head, 57-65 lbs avg. 59.4 lbs, 120.38-145.70, wtd. avg. price 132.47; 13,452 head, 65-75 lbs avg. 70.7 lbs, 117.51-142.06, wtd. avg. price 135.57; 3,713 head, 75-83 lbs avg. 78.0 lbs, 97.12-141.58, wtd. avg. price 129.46.

Formula Purchases: Imported: 1,961 head, 82-91 lbs, avg. 84.9 lbs, 119.76-124.55, wtd. avg. price 122.06.

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., June 7 - (USDA-NASS) - Total red meat production under federal inspection for the week ending Saturday, June 7, was estimated at 923.2 million lbs., according to the USDA's Agricultural Marketing Service. This was 18.3% higher than a week ago and 7.5% higher than a year ago. Cumulative meat production for the year to date was 2.7% higher compared to the previous year.

MEAT PRODUCTION (million pounds)
(excludes condemned)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
08-Jun-02	540 5	3 6	375 2	3 9	923 2
01-Jun-02	463 5	2 6	310 6	3 5	780 2
Change.	up 16 6%	up 38 5%	up 20 8%	up 11 4%	up 18 3%
09-Jun-01	511 1	3 6	340 5	3 5	858 7
Change.	up 5 8%	0%	up 10 2%	up 11 4%	up 7 5%
2002 YTD	11,330 3	78 9	8,391 7	96 3	19,897 2
2001 YTD	10,971 0	83.1	8,223 3	98 3	19,375 7
Change	up 3.3%	dn 5 1%	up 2 1%	dn 2 0%	up 2 7%

- 1- Previous week estimates may be revised. Year ago data are actuals
- 2- Excludes lard
- 3- Totals may not add due to rounding 2002 totals are subject to revision

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
08-Jun-02	726,000	18,000	1,894,000	55,000
01-Jun-02	626,000	13,000	1,568,000	51,000
Change:	up 16 0%	up 38 5%	up 20 8%	up 7 8%
09-Jun-01	633,000	18,000	1,741,000	50,000
Change:	dn 1 7%	0%	up 8 8%	up 10 0%
2002 YTD	15,035,000	431,000	42,355,000	1,380,000
2001 YTD	15,102,000	420,000	41,957,000	1,371,000
Change	dn 0 4%	up 2 7%	up 0 9%	up 0 7%

AVERAGE WEIGHTS (lbs.)

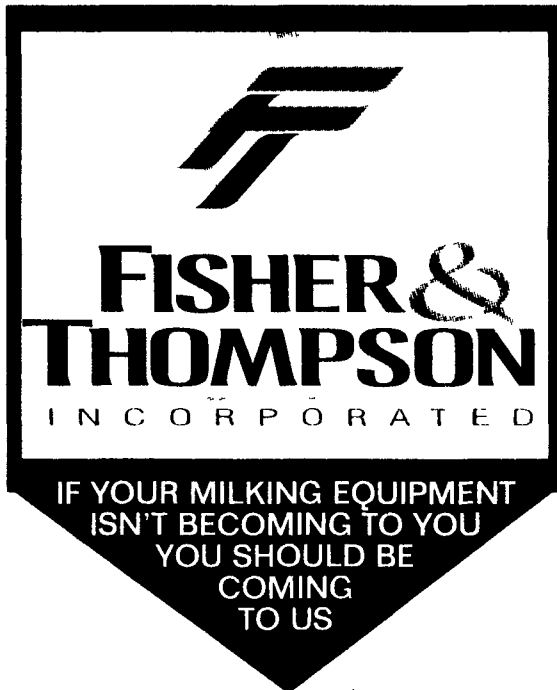
Week Ending	LIVE	Cattle	Calves/Vealers	Hogs	Sheep/Lamb
08-Jun-02	Estimate	1226	332	267	142
01-Jun-02	Estimate	1224	328	267	138
09-Jun-01	Actual	1198	338	265	140
	DRESSED				
08-Jun-02	Estimate	748	203	199	71
01-Jun-02	Estimate	749	201	199	69
09-Jun-01	Actual	729	209	196	70

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
25-May-02	51 2%	31 6%	15 4%	1 8%	96 4%	3 3%	0 3%
26-May-01	51 6%	31.8%	14 7%	1 7%	96 3%	3 3%	0 4%

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