

National Feeder Cattle Weekly Summary

St. Joseph, Mo.
May 17, 2002

Report Supplied By USDA

NATIONAL FEEDER CATTLE SUMMARY - week ending May 17. Receipts: Total - 291,800, last week 346,400 Auctions - 220,100, last week 229,000 Direct - 71,700, last week 98,500. Video/Internet - N/A, last week 19,400. Old Format - 108,000, last week 182,400, last year 185,500. This week's auction volume included 48 percent over 600 lbs and 48 percent heifers.

Compared to last week, feeder steers and heifers sold mixed according to the USDA's Livestock Market News Service. The majority of the cattle sold in the Plains traded steady to 3.00 lower, with a few transactions on cattle over 800 lbs firm to 2.00 higher. Northern states traded the bulk of their cattle less than 700 lbs steady to 1.00 higher, with the opposite over 700 lbs selling from steady to 1.00 lower.

The Southeast was mostly steady as the big push for light calves has already passed. Heavy rains throughout the Midwest have caused major planting delays, although pastures are lush allowing for a

few more stocker cattle to be turned out for summer grass. One last surge of wheat pasture cattle has hit sale barns in the Plains, with OKC recording more than 15,000 head to kick off the week. Large numbers of heavier cattle continue to pass through auction barns, with cattle over 600 lbs increasing by 8 to 9 percent over the last two weeks on this report.

The direct feedyard trade was postponed again this week as both sides dug in, with feedlots finally accepting 66.00-67.00 late in the week, which is 1.00-2.00 lower than a week ago and 2.00-3.00 lower dressed at 106.00-107.00.

Most analysts had Friday's Cattle on Feed report pegged with placements coming in 6 percent less than a year ago, and April marketings 10 percent above this time a year ago. With the Memorial Day weekend right around the corner, beef demand should be on the rise, although many competitive proteins remain on the market due to Russia's poultry ban last month. Boxed beef cutout values rose over 4.00 this week, with both live and feeder cattle contracts at the Mercantile Exchange rather quiet through Friday where nearby contracts closed 7 to 97 cents lower.

Oklahoma Feeder Cattle Weekly

Oklahoma City, OK
May 22, 2002

Report Supplied By USDA

OKLAHOMA NATIONAL STOCK-YARDS, Weekly Cattle Summary — Compared to last week: Feeder steers and heifers 1.00-2.00 lower. Demand moderate to good for feeders with market showing improvement late in the day. Cattle futures closed sharply lower Monday, despite last Friday's friendly COF report. This along with a lower fat cattle market is forcing buyers to a lower feeder market. Stocker cattle and calves steady to 2.00 higher in a limited test. Demand remains good for grazing cattle.

Receipts this week 17,200; last week 15,667; last 12,757. Supply consisted of 86 percent yearlings and calves over 600 lbs; 11 percent calves under 600 lbs; 3 percent cows and bulls. Heifers comprised 35 percent of feeder and calf supply. Prices follow with weighted average weight and price in parenthesis.

FEEDER STEERS: Medium and Large 1. 450-500 lbs (485 lbs) 97.25-104.50 (99.90); 500-550 lbs (506 lbs) 94.00-100.50 (95.73); 550-600 lbs (576 lbs) 88.00-95.75 (90.77); thin 600-650 lbs (604 lbs) 92.25-92.50 (92.33); 600-650 lbs (633 lbs) 84.00-90.00 (86.90); 650-700 lbs (684 lbs) 80.00-88.00 (83.46); 700-750 lbs (725 lbs) 74.75-81.00 (78.31); 750-800 lbs (783 lbs) 72.00-78.50 (74.67); 800-850 lbs (820 lbs) 71.50-76.50 (73.18); 850-900 lbs (875 lbs) 68.50-72.50 (69.94); 900-950 lbs (920 lbs) 67.25-70.50 (69.10); 950-1000 lbs (967 lbs) 63.50-67.00 (65.56). **HOLSTEINS:** Large

3; 700-800 lbs 53.00-55.50; 800-850 lbs (836 lbs) 53.50-55.50 (54.77); 900-960 lbs 51.50-52.00.

FEEDER HEIFERS: Medium and Large 1: 400-450 lbs (422 lbs) 89.50-95.00 (91.99); 450-500 lbs (470 lbs) 87.00-89.50 (88.66); 500-550 lbs (531 lbs) 84.00-86.00 (84.52); 550-600 lbs (575 lbs) 79.75-84.00 (80.89); 600-650 lbs (636 lbs) 77.00-81.00 (78.12), fleshy 72.25-73.75; 650-700 lbs (667 lbs) 72.25-78.75 (75.76); 700-750 lbs (726 lbs) 70.75-75.75 (72.84), fleshy 69.75-71.00; 750-800 lbs (779 lbs) 68.25-74.00 (69.90); 800-850 lbs (816 lbs) 66.75-70.75 (68.64); 850-900 lbs (869 lbs) 64.25-66.50 (65.16).

Slaughter Ewes: San Angelo: Good and Choice 2-4 23.00-33.00; Good 2-3 30.00-40.00; Utility and Good 1-3 40.00-50.00; Utility 1-2 28.00-40.00; Cull and Utility 1-2 20.00-25.00. Midwest: Utility and Good 1-3 17.00-22.00; Cull 1-2 12.00-15.00. New Holland: Good and Choice 2-4 40.00-60.00; Utility and Good 1-3 20.00-40.00. Billings: Good 2-3 125-165 lbs 21.50-27.00, 170-250 lbs 14.00-21.00; Utility 1-2 18.00-22.00; Cull 1 15.00-17.00.

Feeder Lambs: Medium and Large 1-2: San Angelo: new crop 40-60 lbs 75.00-80.00; 60-70 lbs 68.00-75.00; 70-90 lbs 68.00-73.50. Midwest: new crop 60-75 lbs 70.00-80.00; 75-90 lbs 60.00-70.00. Virginia: no test. Billings: 40-60 lbs 57.00-65.00; 60-70 lbs 68.50-75.00; 70-80 lbs 70.50-74.50; 80-90 lbs 72.00-74.25; 90-100 lbs 69.00-71.50; 100-110 lbs 68.00-68.50.

Replacement Ewes: Medium and Large 1-2: San Angelo: Mixed age ewes 110-130 lbs 51.00-55.00 cwt; ewes and lambs 24.00-30.00 per head. Billings: Young to middle aged ewes 115-170 lbs 26.00-32.00 cwt.

National Sheep Summary

San Angelo, Texas
May 21, 2002

Report Supplied By USDA

At midwest market centers all classes steady. At New Holland, slaughter lambs and slaughter ewes steady. At Billings, compared to two weeks ago, slaughter ewes 2.00-3.00 lower; feeder lambs 10.00-12.00 higher. At San Angelo, slaughter lambs steady; slaughter ewes weak to 2.00 higher; feeder lambs weak. 10,000 head estimated for today.

Slaughter Lambs: Choice and Prime 2-3 90-150 lbs: San Angelo: shorn and woolled 57.00-65.00; new crop 68.00-75.00. Midwest: shorn 62.00-64.00; new crop 63.00-65.00. New Holland: 90-110 lbs 90.00-95.00; 110-130 lbs 75.00-85.00. Virginia: no test.

Greencastle Livestock

Greencastle, Pa.

Report Supplied By USDA

May 20, 2002

SALE NOT REPORTED MAY 20, 2002!

Weekly Meat Production Under Federal Inspection

WASHINGTON, D.C., May 17 — (USDA-NASS) — Total red meat production under federal inspection for the week ending Sat., May 18, was estimated at 893.0 million lbs., according to the USDA's Agricultural Marketing Service. This was 0.3% lower than a week ago and 2.8% higher than a year ago. Cumulative meat production for the year to date was 2.6% higher compared to the previous year.

MEAT PRODUCTION (million pounds)

Week Ending (1)	Beef	Calf/Veal	Pork (2)	Lamb/Mutton	Totals (3)
18-May-02	515.4	3.5	370.3	3.8	893.0
11-May-02	517.6	3.7	370.1	4.2	895.6
Change	dn 0.4%	dn 5.4%	up 0.1%	dn 9.5%	dn 0.3%
19-May-01	519.3	3.6	341.9	3.5	868.3
Change	dn 0.8%	dn 2.8%	up 8.3%	up 8.6%	up 2.8%
2002 YTD	9798.5	69.4	7343.3	84.6	17,295.8
2001 YTD	9468.1	73.0	7231.8	87.8	16,860.7
Change	up 3.5%	dn 4.9%	up 1.5%	dn 3.6%	up 2.6%

1- Previous week estimates may be revised. Year ago data are actuals.

2- Excludes lard.

3- Totals may not add due to rounding. 2002 totals are subject to revision.

LIVESTOCK SLAUGHTER (head)

Week Ending	Cattle	Calves/Vealers	Hogs	Sheep/Lambs
18-May-02	692,000	18,000	1,860,000	56,000
11-May-02	695,000	19,000	1,859,000	60,000
Change	dn 0.4%	dn 5.3%	up 0.1%	dn 6.7%
19-May-01	722,000	17,000	1,743,000	49,000
Change	dn 4.2%	up 5.9%	up 6.7%	up 14.3%
2002 YTD	12,979,000	381,000	37,051,000	1,213,000
2001 YTD	13,024,000	369,000	36,893,000	1,223,000
Change	dn 0.3%	up 3.1%	up 0.4%	dn 0.8%

AVERAGE WEIGHTS (lbs.)

Week Ending	LIVE	CATTLE	CALVES/VEALERS	HOGS	SHEEP/LAMB
18-May-02	Estimate	1224	324	268	137
11-May-02	Estimate	1226	327	268	141
19-May-01	Actual	1184	343	265	144
DRESSED					
18-May-02	Estimate	749	199	200	70
11-May-02	Estimate	749	200	200	70
19-May-01	Actual	723	212	197	72

PERCENTAGE OF TOTAL SLAUGHTERED BY CLASS

Wk Ending	CATTLE				HOGS		
	Steers	Heifers	Cows	Bulls/Stags	Barrows/Gilts	Sows	Boars/Stags
27-Apr-02	53.7%	31.0%	13.8%	1.6%	96.5%	3.2%	0.3%
28-Apr-01	49.1%	33.4%	1.9%	1.9%	96.5%	3.1%	0.4%

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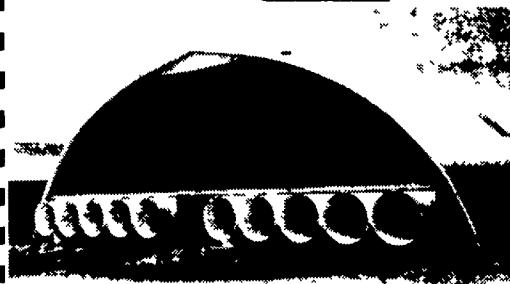
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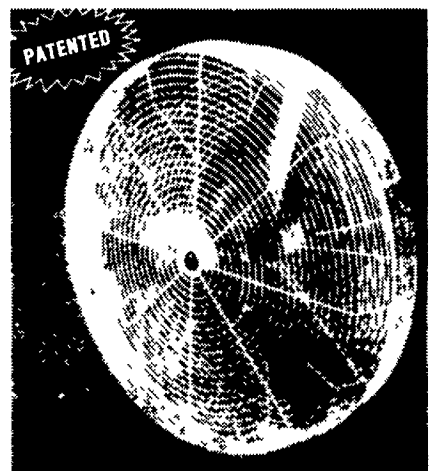
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