

North Carolina Livestock Sales

Raleigh, N.C.
May 22, 2002

Report Supplied By USDA

Mount Airy Livestock Auction: Cattle and Calves: Receipts: 674 head, last week 674. Slaughter cows were steady to 4.00 higher; bulls were 1.00 higher. Feeder cattle were 5.00-10.00 lower. Slaughter cows and bulls 21 percent. Replacement pairs and feeder cows 9 percent. Feeder steers and bulls under 600 lbs 40 percent, over 600 lbs 7 percent; feeder heifers under 600 lbs 20 percent, over 600 lbs 3 percent.

Slaughter Cows: Breakers 75-80 percent lean 850-1500 lbs 38.00-43.00, high dressing few 44.50-46.00; Boners 80-85 percent 850-1400 lbs 37.00-43.50, high dressing 44.50-55.00.

Slaughter Bulls: Yield Grade 1, 1000-1500 lbs 51.50-61.50; 1500 lbs and up 53.50-63.50, with one at 65.50.

Feeder Steers: Medium and Large 1 and 2: 200-250 lbs few 106.00-109.00; 250-300 lbs few 95.00-108.00; 300-350 lbs 80.00-103.00; 350-400 lbs 85.50-98.00; 400-450 lbs few 84.00-103.00; 450-500 lbs 80.00-91.50; 500-600 lbs few 78.00-86.00; 600-700 lbs few 69.00-75.00. Small 1 and 2: 200-250 lbs few 82.00-100.00; 250-300 lbs 82.00-89.00; 350-400 lbs 73.50-84.00. Holsteins: Large: 200-250 lbs few 75.50; 250-300 lbs few 74.00; 300-350 lbs 66.00-75.00; 450-500 lbs few 50.00-59.50; 600-700 lbs few 49.00.

Feeder Heifers: Medium and Large 1 and 2: 200-250 lbs few 89.00-102.00; 250-300 lbs 75.00-91.50; 300-350 lbs 78.00-84.00; 450-500 lbs 75.00-85.00; 500-600 lbs 73.00-79.00. Small 1 and 2: 250-300 lbs few 79.00-85.00; 300-350 lbs 74.00-80.00; 400-450 lbs 67.00-77.00; 450-500 lbs few 63.00-74.00; 500-600 lbs 60.00-72.00; 800 lbs and up few 46.50-53.50.

Feeder Bulls: Medium and Large 1 and 2: 400-450 lbs 86.50-91.50; 450-500 lbs

78.00-88.50; 500-600 lbs 80.00-87.00; 600-700 lbs 67.00 75.00; 700 lbs and up few 64.00-77.00. Small 1 and 2: 400-450 lbs 74.50-85.00; 450-500 lbs 70.00-79.00; 500-600 lbs 70.00-76.50; 600-700 lbs few 60.00-66.00; 700 lbs and up 54.50-64.50.

Feeder Cows: Small 1 650-915 lbs middle age cows 41.00-48.50. Medium and Large 1 1070-1220 lbs middle age cows few 38.00-48.00. Medium and Large 2 1200-1445 lbs middle age cows few 43.00-47.50.

Stock Cows: Small 1 800-1050 lbs middle age cows bred 4-8 months 380.00-565.00 per head. Medium and Large 1 1075-1300 lbs middle age cows bred 4-8 months 505.00-640.00 per head.

Cow/Calf Pairs: Small 1 850-1000 lbs middle age cows with calves 100-225 lbs 530.00-560.00 per pair. Medium and Large 1 975-1150 lbs middle age cows with calves 75-375 lbs 640.00-850.00 per pair.

Baby Calves, per head: Holstein 60.00-92.50.

Goats, per head: Slaughter Classes: Kids: Selection 1 under 20 lbs 25.00-27.50, 60-80 lbs few 97.50; Selection 2 20-40 lbs 15.00-22.50. Yearlings: Selection 1 60-80 lbs 25.00-37.50. Replacement Classes: Bucks/Billies: Selection 1 70-100 lbs 47.50-55.00, 150-250 lbs 85.50-130.00.

Midwest Daily Livestock Summary

Amarillo, Texas
May 21, 2002

Report Supplied By USDA

The direct slaughter cattle trade in the five major marketing areas on Tuesday was live sales 2.00-3.00 lower and the dressed sales 3.00 lower. Steers: Live basis; over 80 percent Choice 65.00-65.50 weighted average 65.38; 65-80 percent Choice 64.00-65.50, weighted average 64.52; 35-65 percent Choice 62.50-65.00, weighted average 63.99. Dressed basis, 65-80 percent Choice 102.00-104.00,

weighted average 103.41; 35-65 percent Choice 100.00-103.00, weighted average 101.50. Heifers: Live basis; over 80 percent Choice 64.00-66.00, weighted average 65.15; 65-80 percent Choice 64.00; 35-65 percent Choice 64.00. Dressed basis, over 80 percent Choice 103.00; 65-80 percent Choice 103.00-104.00, weighted average 103.66; 35-65 percent Choice 100.00-104.00, weighted average 100.69.

Terminal markets: So. St. Paul slaughter steers and heifers steady. Steers: Choice 2-4 1280-1320 lbs 66.00-67.00. Heifers: Choice 2-4 1130-1270 lbs 65.50-66.00.

Cattle slaughter under federal inspection on Tuesday was estimated at 135,000 head compared to 133,000 a week ago and 132,000 a year ago. Week to date 259,000 head compared to 254,000 a week ago and 263,000 a year ago.

CME Futures Closes for Live Cattle: June 59.40, down 87; August 60.57, down 97; October 64.25, down 47.

Slaughter cows at South St. Paul sold firm to 1.00 higher. Premium White 70-75 no quote. Breakers 70-80 percent lean over 1100 lbs 45.00-47.00, high dressing 47.50-48.50. Boners 80-85 percent lean over 1050 lbs 44.00-45.75, high dressing 46.00-47.50. Lean 85-90 percent lean 40.25-44.00, high dressing 44.50-46.50.

Oklahoma National Stockyards - Monday Cattle Auction Close - Estimated receipts: 16,200; last Monday: 14,854; year ago Monday: 11,996. Compared to last week: Feeder steers and heifers 1.00-2.00 lower. Stocker cattle and calves steady to 2.00 higher in a limited test. Feeder Steers: Medium and Large 1 lot 375 lbs 108.75; 400-500 lbs 97.25-105.00; 500-550 lbs 94.00-100.50; 550-600 lbs 88.00-95.75; few lots 600 lbs thin 92.25-92.50; 600-650 lbs 84.00-90.00; 650-700 lbs 80.00-88.00, fleshy 80.00-82.00; 700-750 lbs 74.75-81.00, lot 700 lbs thin 84.25; 750-800 lbs 72.00-78.50; 800-850 lbs 71.50-76.50, load fleshy 70.00; 850-900 lbs 68.50-72.50, fleshy 69.75; 900-950 lbs 67.25-70.50; 950-1000 lbs 63.50-67.00; 1000-1075 lbs 62.75-64.75.

Feeder Heifers: Medium and Large 1 lot 295 lbs 100.00; 400-450 lbs 89.50-95.00; 450-500 lbs 87.00-89.50; 500-550 lbs 84.00-86.00; 550-600 lbs 79.75-84.00, lot fleshy 78.25; 600-650 lbs 77.00-81.00, fleshy 72.25-73.75; 650-700 lbs 72.25-78.75; 700-750 lbs 70.75-74.00, lot 715 lbs black 75.75; 750-800 lbs 68.25-72.00; 800-900 lbs 64.25-69.50; 900-975 lbs 62.75-64.50.

CME Futures Closes for Feeder Cattle: May 74.90, down 17; August 74.17, down 97; September 74.30, down 70.

Barrows and gilts at terminal markets were steady to .50 lower. 47-50 percent lean 220-270 lbs barrows and gilts sold from 34.50-37.50. The direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed steady to weak, price range 38.49-52.70, with average price of 49.29. Iowa-So. Minnesota direct trade was steady, price range 41.00-52.70 with average price of 50.27. The Western Cornbelt was steady to weak with a price range of 41.00-52.70, average price 50.28. The Eastern Cornbelt trend was weak to .50 lower, prices ranging 38.49-51.43 with an average price 47.43.

Hog slaughter under federal inspection on Tuesday was estimated at 369,000 head compared to 374,000 a week ago and 358,000 a year ago. Week to date 744,000 head compared to 751,000 a week ago and 714,000 a year ago.

CME Futures Closes for Lean Hogs: June 49.17, down 200; July 49.77, down 200; August 48.42, down 200.

Slaughter lambs were steady on Tuesday at So. St. Paul. Old Crop: Choice and Prime 2-3 shorn No. 1-2 pelts 110-140 lbs 62.00-64.00, New Crop: Woolled, Choice and Prime 2-3 110-140 lbs 63.00-65.00.

Sheep and lamb slaughter under federal inspection on Tuesday was estimated at 12,000 head compared to 11,000 a week ago and 11,000 a year ago. Week to date 25,000 head compared to 19,000 a week ago and 20,000 a year ago.

National Carlot Meat Report

Des Moines, IA
May 21, 2002

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef cut-out values generally steady on moderate demand and offerings. Select and Choice chuck and round cuts generally steady, while rib cuts weak and loin cuts firm. Beef trimmings firm on light to moderate demand and offerings.

Estimated composite cutout value of Choice 1-3 600-750 lbs carcasses up .27 at 118.96, 750-900 lbs up .27 at 119.61; Select 1-3 600-750 lbs down .03 at 109.53, 750-900 lbs up .04 at 109.28; based on 127.68 loads of Choice cuts, 162.72 loads of Select cuts, 22.70 loads of trimmings, and 68.19 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3 600-750 lbs up .08 at 106.65, 750-900 lbs up .08 at 107.02, Select 1-3 600-750 lbs down .07 at 97.11, 750-900 lbs down .03 at 96.94. Current index reflects the equivalent of 305,617 head of cattle.

National Carlot Beef: The Cutter cow carcass gross cutout value was estimated at 94.35, unchanged.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.32, up .03.

National Carlot Pork: Sales reported on 31.5 loads of pork cuts and 39.5 loads of trim/process pork. Compared to Monday's close: Fresh 1/4" loins steady to weak on light test; butts steady; skinned hams 17-23 lbs steady, 23-27 lbs. not tested; seedless bellies 1.00-4.00 lower, lean trimmings steady. Trading slow to moderate, with light to moderate demand and offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 51.85, down .24. Loins bone in fresh 1/4 inch trim 21 lb/down-light 106.00-112.00. Hams bone in trimmed, 17-20 lbs trim spec 1 43.00; 20-23 lbs trim spec 1 34.00. Seedless bellies 12-14 lbs 54.00; 14-16 lbs 58.00; 16-18 lbs 54.00.

Carlot Lamb Carcass: 0 head reported.

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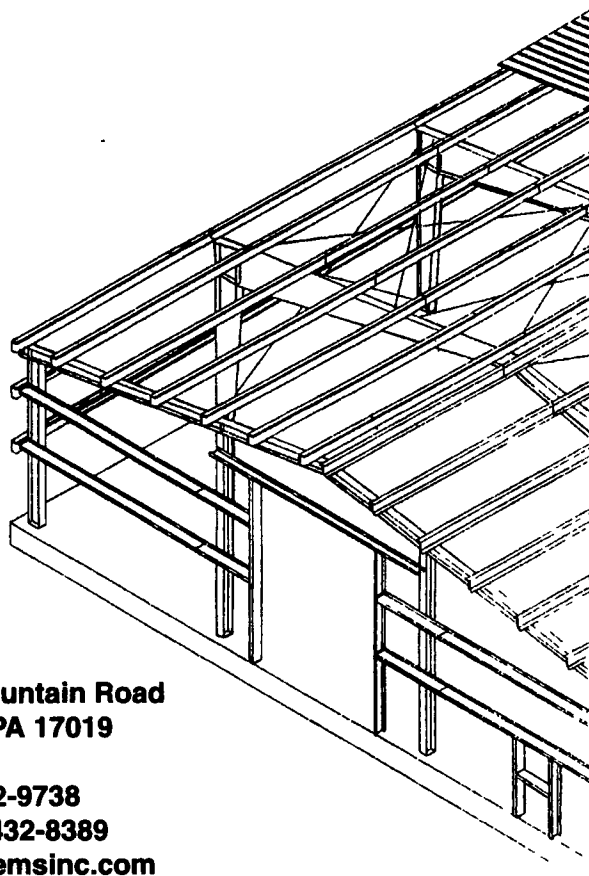
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