

# GRAIN, CATTLE, HOG, & MILK BFP FUTURES MARKETS

Markets Courtesy of Chicago Board and Mercantile Exchange  
Closing Bids: Thursday, May 16, 2002

## Lean Hogs

Date	Open	High	Low	Last	Chge	Previous Volume	Previous Open_Int
05/15/02	*CASH*	0	4736	4736	4736	+105	0
05/16/02	Jun 02	5335	5375	5270	5282	-95	2999
05/16/02	Jul 02	5455	5470	5365	5385	-87	1900
05/16/02	Aug 02	5300	5310	5217	5255	-72	687
05/16/02	Oct 02	4370	4377	4300	4320	-62	224
05/16/02	Dec 02	4090	4090	4010	4027	-65	174
05/16/02	Feb 03	4300	4300	4230	4230	-82	6

Composite Volume Open\_Int  
05/15/02          6028        35487

## Live Cattle

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jul	216	216	212 3/4	213	213 1/2	213 1/4
02Sep	222 1/2	222 1/2	219	219	219 3/4	219 1/2
02Dec	231 1/4	231 1/4	228	228 1/4	228 3/4	228 1/2
03Mar	238 1/4	238 1/4	235 1/2	235 1/2	236	235 3/4
03May	241	241 1/4	239 1/4	239 1/2		239 1/2
03Jul	243	243 1/2	241 3/4	242 1/4		242 1/4
03Sep	238	238	237 1/2	238		238
03Dec	241	242 3/4	240 1/2	241 1/4	242	241 3/4
04Mar	248	248 1/2	248	248 1/4		248 1/4
04Jul	250	252 1/2	250	252		252
04Dec	240 1/2	243	240 1/2	242 1/2		242 1/2

## Pork Bellies

Date	Open	High	Low	Last	Chge	Previous Volume	Previous Open_Int
05/15/02	*CASH*	0	5450	5450	5450	-50	0
05/16/02	May 02	6570	6570	6410	6502	-18	1
05/16/02	Jul 02	6570	6585	6407	6487	-25	429
05/16/02	Aug 02	6500	6510	6350	6420	unch	54
05/16/02	Feb 03	6575	6575	6500	6550	unch	10
05/16/02	Mar 03	6570	6570	6490	6570	+10	0
05/16/02	May 03	6490	6490	6490	6490	+10	0

Composite Volume Open\_Int  
05/15/02          494        3228

## Oats

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jul	151 1/2	156	150	153 1/2	153 1/2	+16
02Sep	130 3/4	131	129	129 1/4 a	129 1/4	-10
02Dec	130 3/4	131	129 1/2	130 3/4	130 3/4	-2
03Mar	131	132 1/2	130	132 1/2 b	132 1/2	-20
03May				137 a	137	Unch

## Corn

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jul	216	216	212 3/4	213	213 1/2	213 1/4
02Sep	222 1/2	222 1/2	219	219	219 3/4	219 1/2
02Dec	231 1/4	231 1/4	228	228 1/4	228 3/4	228 1/2
03Mar	238 1/4	238 1/4	235 1/2	235 1/2	236	235 3/4
03May	241	241 1/4	239 1/4	239 1/2		239 1/2
03Jul	243	243 1/2	241 3/4	242 1/4		242 1/4
03Sep	238	238	237 1/2	238		238
03Dec	241	242 3/4	240 1/2	241 1/4	242	241 3/4
04Mar	248	248 1/2	248	248 1/4		248 1/4
04Jul	250	252 1/2	250	252		252
04Dec	240 1/2	243	240 1/2	242 1/2		242 1/2

## Soybeans

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jul	482	487 1/4	479	484	485 1/2	484 3/4
02Aug	477 1/2	482	475 1/4	479	480 1/2	479 3/4
02Sep	470 1/2	475	468	470 1/2	473	471 3/4
02Nov	466	469 1/4	464	466	466 1/2	466 1/4
03Jan	470 1/2	473 1/2	468 1/2	470	470 1/2	470 1/4
03Mar	474	475	471	471	472 1/2	471 3/4
03May	474	475 1/2	472	472 1/2		472 1/2
03Jul	475	477	474 1/2	475		475
03Sep				473 n		473
03Nov	477	478	475 1/4	475 b	475 1/4 a	475 1/4

## Soybean Meal

Month	Opening	High	Low	Closing	Settle	Net Chg
02Jul	163.7	165.7	162.3	165.0	165.2	165.1
02Aug	161.0	162.3	159.7	161.8		161.8
02Sep	158.0	159.4	156.8	158.5	158.7	158.6
02Oct	155.3	156.2	154.0	155.0	155.2	155.1
02Dec	154.5	155.1	152.8	154.4	154.3	154.4
03Jan	154.5	154.5	153.0	153.8		153.8
03Mar	153.3	153.5	152.0	151.5 b	152.0 a	152.0
03May	151.3	151.8	149.8	149.8		149.8
03Jul	151.0	151.0	149.5	149.0 b	149.5 a	149.5
03Aug	151.0	151.0	149.5	149.0 b	149.5 a	149.5
03Sep	150.5	150.5	149.5	149.0 b	149.5 a	149.5
03Oct				148.0 b	149.0 a	148.5
03Dec	150.0	150.5	150.0	150.0 b	150.1 a	150.1

## Indiana Livestock Auction

Homer City, Pa.  
Thursday, May 16, 2002  
Report Supplied By Auction  
CATTLE: 127. STEERS: STEADY TO 1.50 HIGHER. COWS: STEADY. STEERS: CHOICE 2-3 1200/1460 LBS. 63.75, 66.25 ONE AT 73.00. SELECT 1-3 56.25, 62.75. STANDARD 1-2 47.00, 55.75. HOLSTEIN STEERS: CHOICE 2-3 1400/1540 LBS. 54.25, 56.00. SELECT 1-2 49.25, 51.50. STANDARD 1-2 45.00, 48.75. HEIFERS: CHOICE 2-4 1150/1400 LBS. 62.75, 63.75. SELECT 1-3 60.00, 60.75. STANDARD 1-2 41.00, 51.50.  
COWS: BREAKERS 75-80% LEAN 41.00, 47.50 ONE AT 49.25. BONERS 80-85% LEAN 40.00, 44.00. LEAN 85-90% LEAN 36.50, 43.00. SHELLS DOWN TO 35.50 & DOWN. BULLS: YIELD GRADE 1 1270/1500 LBS. 53.00, 55.75. YIELD GRADE 2 945/2050 LBS. 45.75, 52.25. FEEDER CATTLE:

STEERS: NO MARKET TEST. HEIFERS: NO MARKET TEST. BULLS: NO MARKET TEST.  
CALVES: 77. VEALERS STANDARD & GOOD 90/105 LBS. 57.00, 80.00. STANDARD & GOOD 68/85 LBS. 47.50, 82.50. UTILITY 60%/0 LBS. 37.50, 45.00. FARM CALVES: HOLSTEIN BULLS STEADY TO 10.00 HIGHER. NO. 1 90/125 LBS. 140.00, 180.00. NO. 2 70/115 LBS. 85.00, 137.50. HOLSTEIN HEIFERS: STEADY. NO. 1 80/100 LBS. 500.00, 630.00. NO. 2 65/100 LBS. 200.00, 310.00. BEEF TYPE BULLS & HEIFERS 85/100 LBS. 152.50, 177.50.  
HOGS: 30. BARROW & GILTS STEADY. 49-54% 255/270 LB. 32.75, 35.00, 45-51% 250/275 LB. 30.25, 32.50. 40-45% 325/360 LB. 26.00, 28.75. SOWS: 1-3 330, 460 LBS. 22.75, 23.00.  
FEEDER PIGS: 5. 1-3 55 LBS. 40.00/ HD.  
SHEEP: NO MARKET TEST.  
GOATS: NO MARKET TEST.

## Jersey Shore Livestock Market, Inc.

Jersey Shore, Pa.  
Report Supplied By Auction  
Thursday, May 16, 2002  
RETURN TO FARM CALF: 100.00-655.00.  
GOOD VEAL: 50.00-99.00.  
COMMON VEAL: 15.00-49.00.  
CHOICE STEERS: 65.00-69.00.  
SELECT STEERS: 62.00-66.00.  
COMMON STEERS: 54.00-61.00.  
COMMERCIAL COWS: 42.00-50.25.  
CANNERS/CUTTERS: 35.00-46.00.  
SHELLS: 28.00 TO 34.00.  
CHOICE HEIFERS: 64.00-67.50.  
SELECT HEIFERS: 62.00-65.00.  
COMMON HEIFERS: 45.00-61.00.  
COMMON FEEDERS: 40.00-70.00.  
BULLS: 52.00-57.00.

## Average Farm Feed Costs for Handy Reference

To help farmers across the state to have handy reference of commodity input costs in their feeding operations for DHIA record sheets or to develop livestock feed cost data, here's last week's average costs of various ingredients as compiled from regional reports across the state of Pennsylvania.

Remember, these are averages, so you will need to adjust your figures up or down according to your location and the quality of your crop.

- Corn, No.2y — 2.32 bu., 4.14 cwt.
- Wheat, No.2 — 2.60 bu., 4.33 cwt.
- Barley, No.3 — 1.82 bu., 3.88 cwt.
- Oats, No.2 — 1.93 bu., 6.01 cwt.
- Soybeans, No.1 — 4.67 bu., 7.12 cwt.
- Ear Corn — 67.30 ton, 3.37 cwt.
- Alfalfa Hay — 132.50 ton, 6.63 cwt.
- Mixed Hay — 118.75 ton, 5.94 cwt.
- Timothy Hay — 117.50 ton, 5.88 cwt.