National Feeder Cattle Weekly Summary St. Joseph, Mo. May 3, 2002

Report Supplied By USDA NATIONAL FEEDER CATTLE SUMMARY for week ending May 3. **RECEIPTS:** Auctions: This Week 205,900, Last Week 224,600. Direct: This Week 65,200, Last Week 50,700. Video/Internet: This Week 10,600, Last Week 43,400. TOTAL: This Week 271,700, Last Week 318,700. Old Format: This Week 133.200. Last Week 122.800. Last Year 186,900. This week's auction volume included 48 percent over 600 lbs and 48 percent heifers.

Compared to last week, feeder and stocker cattle sold 1.00-3.00 higher as reported by the USDA's Livestock Market News Service. The full advance was posted on yearlings weighing over 750 lbs, which also made up a large portion of this week's receipts. Demand for feedlot placements returned this week. spurred by last Friday's limit-up CME Futures close. Heavyweight feeders were plentiful with big numbers coming off wheat and showing up at auction markets in Texas, Oklahoma, and Kansas

Further east, offerings were mostly made up of fleshy new-crop calves where demand was surprisingly good. But of course, trading was the most active on thin and lightweight yearlings from 550-750 lbs that buyers were fighting over to turn out on grass. Widely scattered rains have vastly improved pasture conditions in many areas over the last few weeks. Feeder cattle receipts are currently very light in the mountain states and the northern plains where fall calving is unpopular. These ranchers are spending their days riding through pastures of cows and calves, all the while thankful that they don't have to either huy or sell cattle in this spring's volatile market.

Market uncertainty is at an all time high and a series of sharp moves in either direction has been the norm for the last several weeks. Thank goodness for the 1.50 daily limit on the cattle futures or we might see cattlemen all smiles one day, only to hear that they bailed off their feedmill or windmill tower the next. Stability has also eluded the cash market as salebarn managers are having a hard time telling consignors within 10.00 of what they

can expect for their cattle. However: the slaughter cattle market has shown consistency consistently lower that is, and the possibility of fat cattle trading in the 50's is so close it's frightening. The abundance of competing proteins on the market has prevented dressed beef sales from seeing the usual spring spark.

Belknap Livestock Belknap, Pa.

Report Supplied By USDA May 8, 2002 CATTLE 109...(PDA).

STEERS: one Choice 2-3 1372 lbs 69.50, Select 1-3 59.00-64.00, Standard 1-2 50.00-57.00.

HOLSTEIN STEERS: Choice 2-3 1070-1530 lbs 55.75-59.75, Select 1-2 53.00-55.25, Standard 1-2 46.00-51.00.

HEIFERS: Standard 1-2 50.00-56.00.

COWS: Breakers 75-80% lean 43.00-46.25, Boners 80-85% lean 40.00-44.00, Lean 85-90% lean 39.50-45.00. Shells down to 36.00. BULLS: Yield Grade 1 1505-1880

lbs 56.50-57.75, Yield Grade 2 1180-1560 lbs 53.50-55.75.

Medium 2 305-675 lbs 56.00-62.00, one 73.00.

CALVES 84...VEALERS: Good 150-240 lbs Holsteins 60.00-70.00, Standard and Good 55-125 lbs 50.00-77.50, Utility 60-65 lbs 29.00-35.00.

FARM CALVES: No 1 Holstein bulls 90-120 lbs 130.00-165.00, one 172.50, No 2 80-125 lbs 80.00-135.00; one No 1 Holstein heifer 96 lbs 500.00, No 2 65-100 lbs 175.00-425.00.

Beef cross bulls and heifers 70-115 lbs 100.00-155.00.

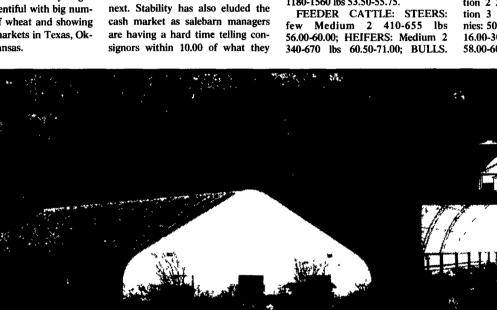
HOGS 69...BARROWS AND GILTS: 45-50% lean 240-285 lbs 30.50-32.50, 40-45% lean 225-295 lbs 25.00-30.50.

SOWS: 1-3 328 & 350 lbs 23.00 & 28.00, one 792 lbs 19.00.

BOARS: 250-305 lbs 18.00-20.00. FEEDER PIGS 40...1-2 60-65 lbs 40.00-43.00, 2-3 30-35 lbs 28.00-33.00, 3 25-35 lbs 12.50-20.00 per head.

11...SLAUGHTER SHEEP LAMBS: three Choice 45 lbs 90.00, three 65 lbs 81.00. SLAUGHTER SHEEP: 15.00-22.00.

GOATS 45..(All sold by the head with weights estimated). Kids: Selection 2 20-40 lbs 25.00-35.00. Selection 3 20-40 lbs 10.00-15.00. Nannies: 50-70 lbs 30.00-47.50, 30-50 lbs 16.00-30.00. Billies: 70-100 lbs 58.00-60.00.



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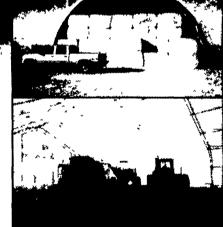
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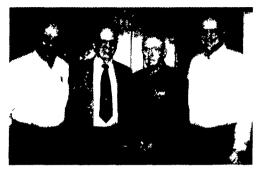


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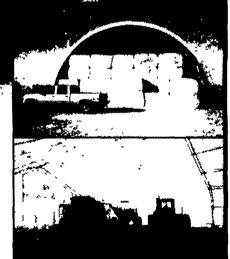


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