

Midwest Daily Livestock Summary

Amarillo, Texas

May 1, 2002

Report Supplied By USDA

Five area direct slaughter cattle live and dressed sales were not adequately tested to establish a market comparison. Steers: Live basis: 35-65% Choice 65.50 Dress basis: 65-80% Choice 103.50-105.00, weighted average price 104.36. Slaughter heifers: Live basis: not enough reportable trades. Dress basis: 35-65% Choice 103.00-104.00, weighted average price 103.69.

At So. St. Paul terminal market, slaughter steers and heifers traded steady. Holstein steers sold firm to 1.00 higher. So. St. Paul: Steers: Choice 2-4 1230-1416 lbs 65.00-68.00. Select and Choice 2-3 1320-1722 lbs 62.00-64.00. Holsteins: Choice 2-3 1265-1770 lbs 57.75- 61.75. Select and Choice 2-3 1285-1531 lbs 56.50-57.75. Heifers: Choice 2-3 1142-1327 lbs 63.50-65.50.

Sioux Falls terminal slaughter steers and heifers trending steady to 0.50 higher at mid-session. Steers: High Select and Choice 2-3 1283-1458 lbs 66.20-67.90. Select and Choice 2-3 1110-1234 lbs 64.00-65.50. Holsteins: Select and Choice 2-3 1377-1469 lbs 57.70-60.00. Select 1-2 54.00-57.70. Heifers: High Select and Choice 2-3 1190-1316 lbs 65.50-67.50. Select and Choice 2-3 1110-1234 lbs 64.00-65.50.

Estimated daily cattle slaughter under federal inspection for Wednesday was estimated at 131,000 head compared to 133,000 a week ago and 127,000 a year ago. Week to date totals through Wednesday 396,000 head compared to 399,000 last week and 381,000 a year ago.

CME Futures Closes for Live Cattle: June 63.22, down 40; August 63.52, down 25; October 66.32, down 32.

Slaughter cows at South St. Paul sold steady to firm. High Dressing Premium White 70-75 percent lean over 1200 lbs 47.00-50.50, high dressing up to 52.00. Breakers 70-80 percent lean over 1100 lbs 46.50-48.50, high dressing up to 50.00. Boners 80-85 percent leanover 1050 lbs 44.50-47.00. Lean 85-90 percent lean over 850 lbs 41.00-45.00, high dressing 45.00-47.00.

Barrows and gilts at terminal markets traded 0.50 lower at 28.00-29.00 on 220-270 lb 47-51% lean barrow and gilts. The National direct trade prices are based on 185 lbs hog carcass with 0.9-1.1 inch back fat and 6 inch square loin/2.0 inch depth plant delivered. National direct trade closed weak to 0.50 lower prices ranging 35.50-44.59, weighted average price 41.05. Iowa-So. Minnesota direct trade trended steady to weak ranging from 35.50-44.03, with weighted average price 41.19. The Western Cornbelt closed weak to 0.50 lower with prices ranging

35.50- 44.03, weighted average price 40.93. The Eastern Cornbelt prices were steady ranging from 35.50-44.59, average price 41.18.

Hog slaughter under federal inspection estimate on Wednesday was estimated at 375,000 head compared to 376,000 a week ago and 350,000 a year ago. Week to date totals through Wednesday 1,128,000 head compared to a week ago 1,133,000 head and a year ago actual slaughtered 1,048,000.

CME Future Closes for Lean Hogs: May 44.80, down 80; June 52.02, down 02; July 52.75, up 37.

Slaughter lambs traded 2.00 higher at So. St. Paul, MN. Shorn: Old crop: Choice, end Prime 2-3 110-140 lbs 58.00-60.00. Woolled: Old crop: Choice, end Prime 2-3 110-140 lbs 53.00-55.00. At San Angelo slaughter lambs traded steady. Slaughter lambs: Choice 2-3 shorn and woolled 90-130 lbs 61.00-70.00; new crop 90-115 lbs 72.00-76.50. Good and Choice 1-2 70-80 lbs 74.00-81.00; 80-90 lbs 72.50-78.00.

Sheep and lamb slaughter under federal inspection estimate on Wednesday was estimated at 12,000 head compared to 13,000 a week ago and 9,000 a year ago. Week to date slaughter for sheep through Wednesday 36,000 head compared to a week ago 35,000 head and a year ago same day actual slaughtered 27,000 head.

National Carlot Meat Report

Des Moines, IA

April 30, 2002

Report Supplied By USDA

USDA Market News USDA Carlot Meat 4:00 Summary: Compared to Previous Day, Prices in Dollars per hundred-weight, Equated to FOB Omaha Basis.

BOXED BEEF CUTS: Boxed beef cut-out values generally steady on moderate demand and moderate to heavy offerings. Select and Choice chuck and round cuts steady to weak, while rib and loin cuts steady to firm. Beef trimmings lower on light to moderate demand and moderate to heavy offerings.

Estimated composite cutout value of Choice 1-3 600-750 lbs carcasses dn .32 at 112.20, 750-900 lbs up .26 at 112.51; Select 1-3 600-750 lbs dn .11 at 103.52, 750-900 lbs unchanged at 102.89; based on 147.02 loads of Choice cuts, 142.07 loads of Select cuts, 40.92 loads of trimmings, and 71.91 loads of coarse ground trimmings.

Estimated carcass price equivalent value of Choice 1-3 600-750 lbs dn .16 at 103.67, 750-900 lbs up .20 at 103.85; Select 1-3 600-750 lbs dn .04 at 95.63, 750-900 lbs up .04 at 95.21. Current index reflects the equivalent of 364,747 head of cattle.

National Carlot Beef: The Cutter cow carcass gross cutout value was estimated at 89.27, unchanged.

By-Product Drop Value: Hide and offal from a typical slaughter steer was estimated at 7.25, dn .03.

National Carlot Pork: Sales reported on 68.88 loads of pork cuts and 31.0 loads of trim/process pork. Compared to Monday's close: Fresh loins weak to 3.00 lower; butts 2.00-3.00 lower; sknd. hams 20-23 lbs 1.00-2.00 lower, 23-27 lbs 1.00-6.00 lower; scls. bellies not tested; lean trimmings 1.00 lower. Trading slow to moderate, with very light demand and mostly moderate offerings.

Calculations for a 185 lb Pork Carcass 51-52 percent lean 0.80" -0.99" back fat at last rib — 50.26 down .59. Loins bone in fresh ¼ inch trim 21 lb/down-light 90.00-97.00. Hams bone in trimmed, 20-23 lbs trim spec 1 34.00.

Carlot Lamb Carcass 0 head reported.

National Weekly Lamb Report

Des Moines, Iowa

April 30, 2002

Report Supplied By USDA

National Weekly Lamb Report for week ending Monday, April 29.

Prior Week Slaughtered Lamb Head Count: Domestic: From Forward Contracts 0; From Formula Arrangements 33,389. Imported: From Forward Contracts 0; From Formula Arrangements 386.

Slaughtered Packer Owned Sheep: Domestic: 4,121 head; 68-84 lbs, avg. 76; lbs; dressing percentage range 49.2-50.0%, avg. 49.7; Choice or better 98.7%.

Formula Contract Purchases: No trade reported.

Formula Purchases: Domestic: 2,681 head, 54-65 lbs avg. 62.8 lbs, 121.92-134.99, wtd. avg. price 127.63; 13,723 head, 66-75 lbs avg. 69.7 lbs, 111.78-135.07, wtd. avg. price 129.36; 9,676 head, 75-85 lbs avg. 79.2 lbs, 109.38-129.00, wtd. avg. price 121.07; 3,027 head, 85-96 lbs avg. 89.9 lbs, 102.21-117.09, wtd. avg. price 110.96.

Formula Purchases: Imported: 975 head, 73-78 lbs, avg. 75.8 lbs, 106.84-113.56, wtd. avg. price 110.37.



LIVESTOCK FUTURES MARKET

Chicago Mercantile Exchange

Wednesday, May 1, 2002

	Choice Steers Today 04/24/02	Choice Feeders Today 04/24/02	Live Hogs Lean Value Today 04/24/02		Frozen Pork Bellies Today 04/24/02	
Ap 02	63 400	74 325				
My 02		75 700	44 800	50 525	66 150	67 225
Jn 02	63 225	60 250	52 025	53 825		
Jl 02			52 750	52 950	67 250	68 050
Au 02	63 525	60 675	77 725	73 325	51 800	51 500
S 02			77 600	73 375		
O 02	66 325	63 250	77 675	73 775	43 200	43 550
N 02			77 900	74 250		
D 02	67 850	65 025			40 350	41 275
J 02			77 900	74 000		
F 03	68 250	66 250			43.050	44 100
Mr 03			76 850	73 500		
Ap 03	69 800	67 700	76 400		64 400	65 600

Eastern Cornbelt Direct Feeder Cattle Weekly

Springfield, Ill.

April 26, 2002

Report Supplied By USDA

Eastern Cornbelt Direct Feeder Cattle Summary for Illinois, Indiana, Michigan, and Ohio: Feeder steers and heifers were mostly steady to firm. Trading activity was slow and demand was light. Receipts this week: 29% beef type steers, 9% Holstein steers and 62% heifers. Confirmed sales 750 this week, 1000 a week ago and 900 a year ago.

Feeder steers: Medium and Large Frame 1-2: small lot 521 lbs 98.00; 725-825 lbs 75.00-78.00; large load 861 lbs 70.00.

Holstein Steers: Large Frame 3: load lot 625 lbs 69.00

Feeder Heifers: Medium and Large Frame 1-2: 625-675 lbs 79.00-82.00; 675-750 lbs 74.00-77.00; load lot 793 lbs 69.00.

Prices are based FOB the farm unless otherwise indicated. Delivered prices include freight, commissions, and other expenses.

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• 2000 Houle 32' Multi Purpose Lagoon Pump

- 32' Lagoon Super Pump – Rental
- (2) Irrigation Pumps – Rental
- 42' Multi-Purpose AgriPump – New
- 8'-12' Tri Model AgriPump – Rental
- Maxi Pump - Rental

TANKS & SPREADERS



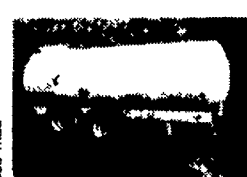
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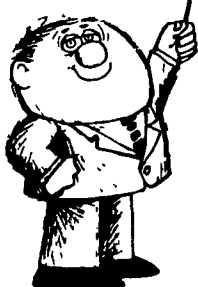
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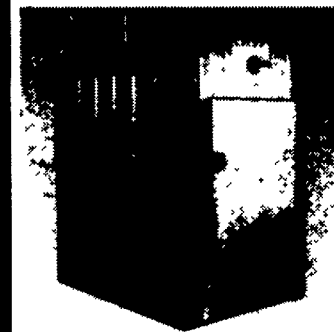
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